

Morgan County School District Re-3

2019-2020 PRELIMINARY BUDGET

(Adopted June 28, 2019)



For Fiscal Year July 1, 2019 through June 30, 2020

**Morgan County School District Re-3
715 W. Platte Avenue
Fort Morgan, CO 80701**

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
FOR THE FISCAL YEAR 2019-2020
AS APPROVED JUNE 28, 2019**

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**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
GENERAL FUND - FUND 10
FOR THE FISCAL YEAR 2019-2020**

	2012-13 Audited Actual	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Final Budget	2018-19 Estimated Actual	2019-2020 Preliminary Budget
Revenues									
Local Sources	\$ 6,429,945	\$ 6,657,735	\$ 7,181,584	\$ 7,720,407	\$ 7,504,822	\$ 8,242,718	\$ 8,066,264	\$ 8,158,991	\$ 7,473,935
State Sources	14,140,220	14,809,680	15,699,019	15,933,897	16,731,942	18,426,780	20,388,545	20,407,244	23,061,327
Federal Sources	654,025	588,965	611,802	617,866	493,205	766,790	681,799	681,799	697,048
Total Revenues	21,224,190	22,056,380	23,492,405	24,272,170	24,729,969	27,436,288	29,136,608	29,248,034	31,232,310
Expenditures									
Salaries	13,639,847	13,793,354	13,969,756	14,246,766	14,711,054	15,811,157	16,840,431	16,662,711	19,189,704
Benefits	4,318,292	4,561,936	4,743,173	5,111,028	5,676,617	5,986,847	6,556,128	6,640,391	7,290,813
Purchased Services	1,206,337	1,233,242	1,206,665	1,342,169	1,558,528	1,348,252	1,899,171	1,506,754	1,850,791
Supplies/Materials	1,287,329	1,377,140	1,348,701	1,544,282	1,544,068	1,521,561	1,597,084	1,412,993	1,552,596
Capital Outlay	94,029	225,524	265,275	137,391	161,473	161,801	322,416	566,602	401,272
Other	86,638	(75,930)	(108,763)	(302,820)	(111,351)	(215,681)	(247,620)	(205,176)	(41,909)
Total Expenditures	20,632,472	21,115,266	21,424,807	22,078,816	23,540,389	24,613,937	26,967,610	26,584,275	30,243,267
Allocations & Transfers	1,317,562	1,403,483	1,465,592	1,514,080	1,630,363	2,054,144	2,436,045	2,260,036	2,260,036
Total Expenditures, Allocations and Transfers	21,950,034	22,518,749	22,890,399	23,592,896	25,170,752	26,668,081	29,403,655	28,844,311	32,503,303
Change in Fund Balance Surplus (Deficit))	(725,844)	(462,369)	602,006	679,274	(440,783)	768,207	(267,047)	403,723	(1,270,993)
Beginning Fund Balance	7,742,202	7,016,358	6,553,989	7,155,995	7,922,383	7,481,600	8,249,807	8,249,807	8,653,530
Ending Fund Balance	7,016,358	6,553,989	7,155,995	7,835,269	7,481,600	8,249,807	7,982,760	8,653,530	7,382,537

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
GENERAL FUND - FUND 10
FOR THE FISCAL YEAR 2019-2020**

	2012-13 Audited Actual	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Final Budget	2018-19 Estimated Actual	2019-2020 Preliminary Budget
Ending Balance Includes the following Designated Reserves/Non Spendable									
TABOR	80,000	700,000	848,500	848,500	848,500	848,500	848,500	848,500	848,500
Multi Year Contract		125,000	253,000	129,030	134,030	134,030	150,000	150,000	150,000
Inventory Reserve	70,000	66,456	71,513	70,000	70,000	70,000	69,000	69,000	69,000
IBNR Health Insurance Reserve	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Total Designated Reserves	<u>450,000</u>	<u>1,191,456</u>	<u>1,473,013</u>	<u>1,347,530</u>	<u>1,352,530</u>	<u>1,352,530</u>	<u>1,367,500</u>	<u>1,367,500</u>	<u>1,367,500</u>
Undesignated Reserves	<u>\$ 6,566,358</u>	<u>\$ 5,362,533</u>	<u>\$ 5,682,982</u>	<u>\$ 6,487,739</u>	<u>\$ 6,129,070</u>	<u>\$ 6,897,277</u>	<u>\$ 6,615,260</u>	<u>\$ 7,286,030</u>	<u>\$ 6,015,037</u>
Allocations & Transfers									
To Capital Reserve Fund	\$ 519,000	\$ 519,000	\$ 519,000	\$ 519,000	\$ 519,000	\$ 1,041,681	\$ 1,053,317	\$ 868,332	\$ 868,332
To Insurance Reserve Fund	375,000	375,000	375,000	375,000	375,000	375,000	775,000	775,000	775,000
To Colorado Preschool Fund	323,128	400,443	493,080	522,129	626,811	537,780	500,728	509,704	509,704
Other funds	100,434	109,040	78,512	109,552	109,552	99,683	107,000	107,000	107,000
Total Allocations and Transfers - Net	<u>\$ 1,317,562</u>	<u>\$ 1,403,483</u>	<u>\$ 1,465,592</u>	<u>\$ 1,525,681</u>	<u>\$ 1,630,363</u>	<u>\$ 2,054,144</u>	<u>\$ 2,436,045</u>	<u>\$ 2,260,036</u>	<u>\$ 2,260,036</u>
Total FTE Pupil Count			<u>2,945.50</u>	<u>2,933.50</u>	<u>3,012.50</u>	<u>3,112.10</u>	<u>3,162.00</u>	<u>3,162.00</u>	<u>3,299.00</u>
Expenditure Per Pupil									
Salaries			\$ 4,743	\$ 4,857	\$ 4,883	\$ 5,081	\$ 5,326	\$ 5,270	\$ 5,817
Benefits			1,610	1,742	1,884	1,924	2,073	2,100	2,210
Purchased Services			410	458	517	433	601	477	561
Supplies/Materials			458	526	513	489	505	447	471
Capital Outlay			90	47	54	52	102	179	122
Other			(37)	(103)	(37)	(69)	(78)	(65)	(13)
Total Expenditures Per Pupil			<u>\$ 7,274</u>	<u>\$ 7,527</u>	<u>\$ 7,814</u>	<u>\$ 7,910</u>	<u>\$ 8,529</u>	<u>\$ 8,408</u>	<u>\$ 9,168</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
GENERAL FUND REVENUES - FUND 10
FOR THE FISCAL YEAR 2019-2020**

	2012-13 Audited Actual	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Final Budget	2018-19 Estimated Actual	2019-2020 Preliminary Budget
Property Tax	\$ 5,424,247	\$ 5,565,159	\$ 6,020,208	\$ 6,518,639	\$ 6,319,306	\$ 6,804,758	\$ 6,745,145	\$ 6,745,145	\$ 6,112,088
Property Tax - Abatement Recovery									
Specific Ownership Tax	571,901	640,095	638,868	641,785	618,968	685,378	690,919	690,919	711,647
Specific Ownership Tax - Transfer	257,062	305,865	360,951	383,173	357,083	391,384	390,000	385,607	390,000
Delinquent Taxes	2,563	9,192	13,312	8,151	6,227	184	200	200	200
Abatement	(2,446)								
Tuition	48,573	31,480	38,665	37,156	28,853	51,926	50,000	48,525	50,000
Earnings on Investments	30,706	8,137	23,203	24,212	77,879	144,330	140,000	200,327	160,000
Miscellaneous	97,339	97,807	86,377	107,291	96,506	164,758	50,000	88,268	50,000
Total Local Sources	6,429,945	6,657,735	7,181,584	7,720,407	7,504,822	8,242,718	8,066,264	8,158,991	7,473,935
Federal Sources									
IDEA - SPED	624,455	558,436	580,456	585,631	466,717	729,652	649,651	649,651	664,543
IDEA - SPED - Preschool	26,936	26,698	26,702	27,720	21,642	31,762	27,148	27,148	27,505
CACFP	2,634	3,831	4,644	4,515	4,846	5,376	5,000	5,000	5,000
Total Federal Sources	654,025	588,965	611,802	617,866	493,205	766,790	681,799	681,799	697,048
State Sources									
State Equalization (less equalization adj.)	13,270,559	13,774,631	14,416,114	14,688,840	15,517,499	16,665,921	18,572,504	18,572,504	21,192,332
SB17-267 Sustainability of Rural Colorado						527,023	521,681	521,681	342,422
ELPA (less audit findings adj.)	59,481	125,424	342,629	324,267	322,866	370,573	391,450	391,450	454,336
Vocational Education	111,987	90,844	102,280	84,620	110,108	104,879	101,300	101,300	101,300
Transportation (less audit findings adj.)	142,344	145,989	145,198	136,459	152,954	143,912	144,000	157,244	157,244
Special Education	506,848	630,746	648,525	625,255	552,659	536,134	580,610	580,610	673,693
Full Day Kindergarten	40,714	42,046	44,273	46,274	46,984	48,593	48,000	51,544	
Full Day Kindergarten - Transition Capital Grant									110,000
Other State Sources - Additional At Risk	8,287			28,182	28,872	29,745	29,000	30,911	30,000
READ Act									
Total State Sources	14,140,220	14,809,680	15,699,019	15,933,897	16,731,942	18,426,780	20,388,545	20,407,244	23,061,327
Grand Total	\$ 21,224,190	\$ 22,056,380	\$ 23,492,405	\$ 24,272,170	\$ 24,729,969	\$ 27,436,288	\$ 29,136,608	\$ 29,248,034	\$ 31,232,310

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
GENERAL FUND ALLOCATIONS - FUND 10
FOR THE FISCAL YEAR 2019-2020**

	2012-13 Audited Actual	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Final Budget	2018-19 Estimated Actual	2019-2020 Preliminary Budget
Allocation to Capital Reserve									
Total Allocation to Cap. Res.	\$ 519,000	\$ 519,000	\$ 519,000	\$ 519,000	\$ 519,000	\$ 1,041,681	\$ 1,053,317	\$ 1,053,317	\$ 868,332
Transfer to Insurance Fund									
Number of Pupils									
Allocation per Pupil									
Total Transfer to Insurance Fund	375,000	375,000	375,000	375,000	375,000	375,000	775,000	775,000	775,000
Transfer to Colo. Pre-School									
Number of Pupils	50.0	60.0	70.0	70.0	74.0	60.0	60.0	60.0	60.0
Allocation per Pupil	6,462	6,674	7,044	7,345	7,457	7,713	8,179	8,179	8,495
Total Transfer to Colo. Pre-School	323,128	400,443	493,080	514,156	551,811	462,780	490,728	490,728	509,704
Additional District Contribution to CPP					75,000	75,000	10,000	10,000	
Total Combined Transfer to Colo. Pre-School	323,128	400,443	493,080	514,156	626,811	537,780	500,728	500,728	509,704
Total Allocations	1,217,128	1,294,443	1,387,080	1,408,156	1,520,811	1,954,461	2,329,045	2,329,045	2,153,036
Transfer to Other Funds									
Gifted and Talented		35,113	29,561	34,643	26,663	33,293	25,000	25,000	25,000
Teen Parent Center		73,927	48,951	71,281	82,889	66,390	82,000	82,000	82,000
Federal Programs (Title)	100,434								
Other									
Total Transfers to Other Funds	100,434	109,040	78,512	105,924	109,552	99,683	107,000	107,000	107,000
Total Allocations and Transfers Net	\$ 1,317,562	\$ 1,403,483	\$ 1,465,592	\$ 1,514,080	\$ 1,630,363	\$ 2,054,144	\$ 2,436,045	\$ 2,436,045	\$ 2,260,036

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
MILL LEVY MAINTENANCE FUND - FUND 13
FOR THE FISCAL YEAR 2019-2020**

	<u>2012-13 Audited Actual</u>	<u>2013-14 Audited Actual</u>	<u>2014-15 Audited Actual</u>	<u>2015-16 Audited Actual</u>	<u>2016-17 Audited Actual</u>	<u>2017-18 Audited Actual</u>	<u>2018-19 Final Budget</u>	<u>2018-19 Estimated Actual</u>	<u>2019-2020 Preliminary Budget</u>
REVENUE									
Local Sources	\$ 550,648	\$ 549,548	\$ 554,661	\$ 549,630	\$ 545,639	\$ 558,128	\$ 549,000	\$ 550,475	\$ 549,000.00
State Grants							650		
Other		2,267	59	126	962	336	5,500	488	
Interest Income	2,083	1,343	1,468	1,755	3,925	6,464	-	8,955	7,000
TOTAL REVENUE	<u>552,731</u>	<u>553,158</u>	<u>556,188</u>	<u>551,511</u>	<u>550,526</u>	<u>564,928</u>	<u>555,150</u>	<u>559,918</u>	<u>556,000</u>
EXPENDITURES									
Salaries		13,827			6,880	15,938	15,000	18,578	15,000
Benefits					1,447	3,734	3,400	4,012	3,278
Purchased Services	326,583	205,369	246,562	281,888	303,222	323,298	330,000	310,065	413,500
Supplies	15,137		25,317	6,508	18,954	35,560	35,000	14,027	22,500
Property/Equipment	266,479	108,246	111,631	165,702	193,247	263,540	270,000	141,095	436,250
High School Carpet Project List					-		549,851		135,716
TOTAL EXPENDITURES	<u>608,199</u>	<u>327,442</u>	<u>383,510</u>	<u>454,098</u>	<u>523,750</u>	<u>642,070</u>	<u>1,203,251</u>	<u>487,777</u>	<u>1,276,244</u>
TRANSFERS:									
Transfer from General Operating									
Change in Fund Balance Surplus (Deficit)	(55,468)	225,716	172,678	97,413	26,776	(77,142)	(648,101)	72,141	(720,244)
Beginning Fund Balance	<u>258,131</u>	<u>202,663</u>	<u>428,379</u>	<u>601,057</u>	<u>698,469</u>	<u>725,245</u>	<u>648,101</u>	<u>648,103</u>	<u>720,244</u>
Ending Fund Balance	<u>\$ 202,663</u>	<u>\$ 428,379</u>	<u>\$ 601,057</u>	<u>\$ 698,470</u>	<u>\$ 725,245</u>	<u>\$ 648,103</u>	<u>\$ -</u>	<u>\$ 720,244</u>	<u>\$ -</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3
 PROPOSED PRELIMINARY BUDGET
 DAY CARE FUND - FUND 14
 FOR THE FISCAL YEAR 2019-2020**

	2012-13 Audited Actual	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Final Budget	2018-19 Estimated Actual	2019-2020 Preliminary Budget
REVENUE									
Registration & Tuition Fees	\$ 110,797	\$ 109,728	\$ 100,238	\$ 118,440	\$ 128,290	\$ 178,370	\$ 178,000	\$ 180,873	\$ 182,000
Other Income		39	13	13	\$ 52	-	-		
Contributions/Donations	6,142	6,182	6,162	6,000	6,000	7,000	7,000	5,000	6,000
Interest Income	68	34	13	30	60	118	120	203	200
Federal Revenue	9,876	10,223	9,630	8,408	11,136	15,484	16,000	15,484	16,000
TOTAL REVENUE	126,883	126,206	116,056	132,891	145,538	200,972	201,120	201,560	204,200
EXPENDITURES									
Salaries	87,795	97,009	93,396	97,150	92,227	93,924	108,091	105,159	130,000
Benefits	19,865	18,621	19,206	26,629	29,612	29,085	32,940	32,283	40,300
Purchased Services	717	874	1,112	1,518	794	2,749	3,000	1,348	2,500
Supplies & Materials	5,600	7,530	6,302	3,896	6,370	5,927	7,000	5,021	9,000
Equipment	356	127		1,020	-	-	600		5,000
Other	4,283	266	251	176	1,486	250	500	455	500
Transfers		1,581	3,573	6,105	3,096	6,678	7,150	9,106	12,000
TOTAL EXPENDITURES	118,616	126,008	123,840	136,494	133,585	138,613	159,281	153,372	199,300
Change in Fund Balance Surplus (Deficit)	8,267	198	(7,784)	(3,603)	11,953	62,359	41,839	48,188	4,900
BEGINNING FUND BALANCE	46,284	54,551	54,749	46,965	43,364	55,317	117,677	117,676	165,864
ENDING FUND BALANCE	\$ 54,551	\$ 54,749	\$ 46,965	\$ 43,362	\$ 55,317	\$ 117,676	\$ 159,516	\$ 165,864	\$ 170,764

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
CAPITAL RESERVE FUND - FUND 17
FOR THE FISCAL YEAR 2019-2020**

	2012-13 Audited Actual	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Final Budget	2018-19 Estimated Actual	2019-2020 Preliminary Budget
REVENUE									
Allocation from Total Program	\$ 519,000	\$ 519,000	\$ 519,000	\$ 519,000	\$ 519,000	\$ 1,041,681	\$ 1,053,317	\$ 1,053,317	\$ 868,332
Other Revenue	11,099	10,600	10,981	10,033	-	2,291	3,000		
Other Revenue - E-rate	55,263	52,435	37,298	190,675	102,941	111,843	112,000		
Earnings on Investments	162	30	1	5	10	21	25	31	
Transfers									
State Sources - BEST Grant	327,814	552,240	113,578	9,520					
TOTAL REVENUE	913,338	1,134,305	680,858	729,233	621,951	1,155,836	1,168,342	1,053,348	868,332
EXPENDITURES									
Building Capital Outlay Allocation		38,392	81,418	72,898	345,143	119,326	84,259	104,770	171,906
Purchased Services						4,341		23,306	25,000
Capital Purchases						294,011	644,000	90,306	100,000
Project List	705,164	234,603	524,969	300,544	2,030	40,215	1,558,443		148,808
Baker Boiler and AC								665,555	165,000
High School Storage Shed									125,000
High School Gym Heating/Air Conditioning									400,000
High School Restrooms									50,000
Middle School Field									55,000
Basketball Court Replacements									175,000
Pioneer Construction and Restrooms								40,420	
Head Start Wing Addition								698,572	
Old Middle School						210,000			
Legion Field						96,340		1,398	
Boiler Project	438,669	769,855	32,024	21,134		168,975			
TOTAL EXPENDITURES	1,143,833	1,042,850	638,411	394,576	347,173	933,208	2,286,702	1,624,327	1,415,714
Change in Fund Balance Surplus (Deficit)	(230,495)	91,455	42,447	334,657	274,778	222,628	(1,118,360)	(570,979)	(547,382)
BEGINNING FUND BALANCE	382,889	152,394	243,849	286,296	620,955	895,733	1,118,360	1,118,361	547,382
ENDING FUND BALANCE	\$ 152,394	\$ 243,849	\$ 286,296	\$ 620,953	\$ 895,733	\$ 1,118,361	\$ -	\$ 547,382	\$ -

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
INSURANCE FUND - FUND 18
FOR THE FISCAL YEAR 2019-2020**

	<u>2012-13 Audited Actual</u>	<u>2013-14 Audited Actual</u>	<u>2014-15 Audited Actual</u>	<u>2015-16 Audited Actual</u>	<u>2016-17 Audited Actual</u>	<u>2017-18 Audited Actual</u>	<u>2018-19 Final Budget</u>	<u>2018-19 Estimated Actual</u>	<u>2019-2020 Preliminary Budget</u>
REVENUE									
Allocation - General Fund	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000	\$ 775,000	\$ 775,000	\$ 775,000
Insurance Claims	1,145	564,139	863,068	2,765	134,767	235,429	5,000		50,000
Interest Income	49	36	40	109	234	460	500	618	500
Other Revenue				14,952	3,979			2,948	3,000
TOTAL REVENUE	<u>376,194</u>	<u>939,175</u>	<u>1,238,108</u>	<u>392,826</u>	<u>513,980</u>	<u>610,889</u>	<u>780,500</u>	<u>778,566</u>	<u>828,500</u>
EXPENDITURES									
Salaries					3,163				
Benefits					650				
Unemployment Compensation	5,035	28,342	12,689	3,818	19,577	16,961	20,000	3,218	
Worker's Compensation	167,103	182,491	204,001	148,621	223,336	236,408	219,824	228,975	152,035
Property/Vehicle Insurance	174,396	186,808	191,503	199,711	248,313	251,831	318,566	323,145	568,782
Purchased Services	180	524,891	716,577	23,669	26,903	36,539	25,000	1,805	25,000
Fidelity Bond Insurance	4,600	4,600	4,551	4,551	4,551	5,150	5,150	5,150	5,150
Capital Outlay/Transfer	90						352,153	352,153	
TOTAL EXPENDITURES	<u>351,404</u>	<u>927,132</u>	<u>1,129,321</u>	<u>380,370</u>	<u>526,493</u>	<u>546,889</u>	<u>940,693</u>	<u>914,446</u>	<u>750,967</u>
Change in Fund Balance Surplus (Deficit)	24,790	12,043	108,787	12,456	(12,513)	64,000	(160,193)	(135,880)	77,533
BEGINNING FUND BALANCE	<u>224,017</u>	<u>248,807</u>	<u>260,850</u>	<u>369,637</u>	<u>382,093</u>	<u>369,580</u>	<u>322,821</u>	<u>433,580</u>	<u>297,700</u>
ENDING FUND BALANCE	<u>\$ 248,807</u>	<u>\$ 260,850</u>	<u>369,637</u>	<u>382,093</u>	<u>369,580</u>	<u>433,580</u>	<u>162,628</u>	<u>297,700</u>	<u>375,233</u>
Restricted Reserve - Modulars			<u>193,296</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
UNDESIGNATED RESERVE			<u>\$ 176,341</u>	<u>\$ 382,093</u>	<u>\$ 369,580</u>	<u>\$ 433,580</u>	<u>\$ 162,628</u>	<u>\$ 297,700</u>	<u>\$ 375,233</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
COLORADO PRESCHOOL FUND - FUND 19
FOR THE FISCAL YEAR 2019-2020**

	2012-13 Audited Actual	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Final Budget	2018-19 Estimated Actual	2019-2020 Preliminary Budget
REVENUE									
Allocation - General Fund	\$ 323,128	\$ 400,443	\$ 493,080	\$ 514,156	\$ 626,811	\$ 537,780	\$ 500,728	\$ 490,728	\$ 509,704
Interest Income	242	114	18	13	18	24	25	46	40
Federal Revenue - CACFP	2,824					1,094	1,500		-
Other Revenue		3,630	780						
TOTAL REVENUE	<u>326,194</u>	<u>404,187</u>	<u>493,878</u>	<u>514,169</u>	<u>626,829</u>	<u>538,898</u>	<u>502,253</u>	<u>490,774</u>	<u>509,744</u>
EXPENDITURES									
Salaries	173,713	289,857	283,417	360,099	383,253	313,090	318,090	269,569	323,830
Benefits	71,314	122,749	114,449	166,577	196,126	148,623	133,391	111,362	123,803
Purchased Services	12,005	3,850	3,008	8,021	3,093	1,641	2,000	-	600
Supplies	15,763	8,076	30,808	39,007	20,081	11,591	15,000	14,123	26,772
Equipment	3,672	3,693	18,220	9,208	8,446	5,143	5,000	23,055	5,000
Other	34,651	50,605	54,082	31,238	34,893	594	1,000	476	1,000
Transfers for services						24,576	27,000	28,205	29,000
TOTAL EXPENDITURES	<u>311,118</u>	<u>478,830</u>	<u>503,984</u>	<u>614,150</u>	<u>645,892</u>	<u>505,258</u>	<u>501,481</u>	<u>446,790</u>	<u>510,005</u>
Change in Fund Balance Surplus (Deficit)	15,076	(74,643)	(10,106)	(99,981)	(19,063)	33,640	772	43,984	(261)
Beginning Fund Balance	<u>247,868</u>	<u>262,944</u>	<u>188,302</u>	<u>178,196</u>	<u>78,216</u>	<u>59,153</u>	<u>92,793</u>	<u>92,793</u>	<u>136,777</u>
Ending Fund Balance	<u>\$ 262,944</u>	<u>\$ 188,301</u>	<u>\$ 178,196</u>	<u>\$ 78,215</u>	<u>\$ 59,153</u>	<u>\$ 92,793</u>	<u>\$ 93,565</u>	<u>\$ 136,777</u>	<u>\$ 136,516</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
GENERAL FUND SUMMARY - FUND 10 TO FUND 19
FOR THE FISCAL YEAR 2019-2020**

	2019-2020 General Fund 10	2019-2020 Mill Levy Fund 13	2019-2020 Daycare Fund 14	2019-2020 Capital Reserve Fund 17	2019-2020 Insurance Fund 18	2019-2020 Colo Preschool Fund 19	2019-2020 Final Budget
REVENUE							
Local Sources	\$ 7,473,935	\$ 549,000	\$ 188,000	\$ 868,332	\$ 775,000	\$ 509,704	\$ 10,363,971
State Sources	23,061,327	-					23,061,327
Federal Sources	697,048	-	16,000			-	713,048
Other		7,000	200	-	53,500	40	60,740
State Sources - BEST Grant		-		-			-
TOTAL REVENUE	31,232,310	556,000	204,200	868,332	828,500	509,744	34,199,086
EXPENDITURES							
Salaries	19,189,704	15,000	130,000			323,830	19,658,534
Benefits	7,290,813	3,278	40,300			123,803	7,458,194
Purchased Services	1,850,791	413,500	2,500		750,967	600	3,018,358
Supplies/Materials	1,552,596	22,500	9,000			26,772	1,610,868
Capital Outlay	401,272	821,966	5,000	1,415,714	-	5,000	2,648,952
Other	(41,909)	-	12,500			1,000	(28,409)
						29,000	29,000
TOTAL EXPENDITURES	30,243,267	1,276,244	199,300	1,415,714	750,967	510,005	34,395,497
Allocations & Transfers	2,260,036	-	-	-	-	-	2,260,036
TOTAL EXPENDITURES, ALLOCATIONS & TRANSFERS	32,503,303	1,276,244	199,300	1,415,714	750,967	510,005	36,655,533
Change in Fund Balance Surplus (Deficit))	(1,270,993)	(720,244)	4,900	(547,382)	77,533	(261)	(2,456,447)
BEGINNING FUND BALANCE	8,653,530	720,244	165,864	547,382	297,700	136,777	10,521,497
ENDING FUND BALANCE	\$ 7,382,537	\$ -	\$ 170,764	\$ -	\$ 375,233	\$ 136,516	\$ 8,065,050

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
FOOD SERVICES FUND - FUND 21
FOR THE FISCAL YEAR 2019-2020**

	2012-13 Audited Actual	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Final Budget	2018-19 Estimated Actual	2019-2020 Preliminary Budget
REVENUE									
Money Market Interest	\$ 756	\$ 549	\$ 602	\$ 893	\$ 1,699	\$ 3,334	\$ 3,400	\$ 4,970	\$ 4,000
Meal Revenue	192,052	178,645	195,566	179,640	190,481	187,586	185,000	153,266	160,000
Other Revenue	16,003	12,011	17,019	17,810	19,756	14,137	19,000	14,612	15,000
Federal Summer Food	24,988	25,837	25,116	30,502	34,531	39,925	30,000	33,424	34,000
Federal Fresh Fruit	12,939	13,425	15,086	13,825					
Start Smart Program/State	4,655	3,832	4,934	7,294	7,182	7,598	7,600	6,186	7,000
Federal Student Breakfast	217,808	199,990	250,531	350,135	336,515	435,398	330,000	373,189	370,000
Federal School Lunch Program	823,435	832,982	841,167	862,499	911,629	916,735	1,070,770	898,892	900,000
Federal ARRA Grant									
State K-12 Reduced Lunch	5,693	5,455	11,705	10,914	11,700	10,037	12,000	10,056	11,000
State School Breakfast Expansion									
Commodities	95,815	101,127	107,011	109,684	120,361	117,726	115,659	115,659	115,659
Child Nutrition Match	14,304	14,338	14,139	13,707	14,063	14,486	14,400	14,636	15,000
Lunch transfers	19,155	21,429	27,111	30,936	35,889	41,537	40,000	38,398	40,000
TOTAL REVENUE	1,427,603	1,409,620	1,509,987	1,627,839	1,683,806	1,788,499	1,827,829	1,663,288	1,671,659
EXPENDITURES									
Salaries	379,261	391,025	407,319	421,391	458,892	486,153	521,393	530,503	544,003
Benefits	143,728	160,536	173,232	175,130	215,331	231,062	246,058	250,273	251,633
Travel	3,221	2,917	2,175	1,819	2,086	1,656	3,000	1,465	2,000
Purchased Services	1,948	1,930	2,929	3,170	3,441	2,800	3,500		3,000
Repairs and Maintenance	229	887	1,492	510	60	6,426	7,000	6,568	7,000
Supplies & Materials	46,741	57,116	77,492	50,954	75,326	63,191	85,000	44,452	60,000
Supplies - Electronic Media	8,805	7,261	7,261	8,255	-		6,000	4,689	5,000
Food and Milk	624,612	645,425	687,809	732,982	717,090	733,126	720,000	708,024	710,000
Commodities Fees	14,245	8,918	431	371	3,860	4,108	4,200	4,532	4,600
Commodities	95,815	101,127	107,011	109,684	120,361	117,726	115,659	115,659	115,659
Equipment	21,250	9,065	21,212	27,972	11,444	26,476	30,000	29,350	95,000
Other	12,451	1,112	3,189	1,098	1,862	2,039	1,750	8,070	9,000
Depreciation	17,855	24,819							
Indirect Cost		150,875	60,000	150,000		100,000	100,000	100,000	50,000
TOTAL EXPENDITURES	1,370,161	1,563,013	1,551,552	1,683,336	1,609,753	1,774,763	1,843,560	1,803,585	1,856,895
Change in Fund Balance	57,442	(153,393)	(41,565)	(55,497)	74,053	13,736	(15,731)	(140,297)	(185,236)
Surplus (Deficit)									
BEGINNING FUND BALANCE	1,074,066	1,131,508	716,849	675,284	619,785	693,838	707,574	707,574	567,277
ENDING FUND BALANCE	\$ 1,131,508	\$ 978,115	\$ 675,284	\$ 619,787	\$ 693,838	\$ 707,574	\$ 691,843	\$ 567,277	\$ 382,041

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
FEDERAL PROGRAMS FUND - FUND 22
FOR THE FISCAL YEAR 2019-2020**

	2012-13 Audited Actual	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Final Budget	2018-19 Estimated Actual	2019-2020 Preliminary Budget
REVENUE									
Local Sources	\$ 32,514	\$ 27,085	\$ 171,255	\$ 50,447	\$ 41,839	\$ 80,112	\$ 169,708	\$ 291,756	\$ 324,001
State Sources	29,465	384,693	510,719	526,316	427,424	517,182	667,179	478,146	437,408
Federal Sources	1,939,909	1,780,446	1,740,483	1,787,644	1,743,307	2,434,093	3,578,441	3,207,905	820,890
Interest Income	65	60	147	356	222	306	350	456	
Transfers	100,434	109,040	78,512	105,924	109,552	99,683	107,000	1,157,725	135,495
TOTAL REVENUE	2,102,387	2,301,324	2,501,116	2,470,687	2,322,344	3,131,376	4,522,678	5,135,988	1,717,794
EXPENDITURES									
Salaries	1,217,234	1,240,302	1,286,004	1,334,123	1,367,003	1,312,387	1,573,747	1,285,345	920,324
Benefits	457,990	485,381	484,433	518,256	596,282	520,435	609,863	551,101	387,551
Purchased Services	134,599	197,819	209,401	160,587	76,376	229,412	170,146	149,597	100,664
Supplies & Materials	55,952	145,830	128,593	133,107	92,235	139,406	269,914	109,107	218,988
Equipment	33,083	172,163	99,863	115,581	83,291	736,007	1,827,420	3,056,295	57,698
Other	204,358	57,882	47,651	49,394	40,973	16,605	71,588	4,289	
Transfers		149,203	140,131	132,973	97,454	146,373		85,845	32,569
TOTAL EXPENDITURES	2,103,216	2,448,580	2,396,076	2,444,021	2,353,614	3,100,625	4,522,678	5,241,579	1,717,794
Change in Fund Balance Surplus (Deficit)	(829)	(147,256)	105,040	26,666	(31,270)	30,751	-	(105,591)	-
BEGINNING FUND BALANCE	326,523	325,694	178,438	283,478	310,142	278,872	384,243	384,243	309,623
ENDING FUND BALANCE	\$ 325,694	\$ 178,438	\$ 283,478	\$ 310,144	\$ 278,872	\$ 309,623	\$ 384,243	\$ 278,652	\$ 309,623

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
BOND REDEMPTION FUND - FUND 31
FOR THE FISCAL YEAR 2019-2020**

	<u>2012-13 Audited Actual</u>	<u>2013-14 Audited Actual</u>	<u>2014-15 Audited Actual</u>	<u>2015-16 Audited Actual</u>	<u>2016-17 Audited Actual</u>	<u>2017-18 Audited Actual</u>	<u>2018-19 Final Budget</u>	<u>2018-19 Estimated Actual</u>	<u>2019-2020 Preliminary Budget</u>
REVENUE									
Local Property Tax	\$ 1,882,689	\$ 2,332,277	\$ 3,180,051	\$ 3,183,930	\$ 3,162,482	\$ 3,226,370	\$ 3,181,960	\$ 3,185,504	\$ 3,200,000
Local Property Tax - Abatement	(866)								
Proceeds from Refunding Bonds									
Interest Income	6,617	111	4,807	109	2,275	8,457	8,500	3,880	4,000
Miscellaneous Revenue	7,716		31		32	29	30		
		25							
TOTAL REVENUE	<u>1,896,156</u>	<u>2,332,413</u>	<u>3,184,889</u>	<u>3,184,039</u>	<u>3,164,789</u>	<u>3,234,856</u>	<u>3,190,490</u>	<u>3,189,384</u>	<u>3,204,000</u>
EXPENDITURES									
Principal of Debt	1,250,000	1,315,000	1,570,000	2,005,000	1,985,000	2,065,000	2,155,000	2,155,000	2,255,000
Interest on Debt	621,325	633,970	936,703	1,227,700	1,148,225	1,060,156	966,768	966,768	876,987
Paying Agent Fees	3,500	3,687	4,500	2,917	3,500	5,000	5,000	5,000	5,250
Transfer to Bond Refunding Escrow									
Bond Issuance Costs									
TOTAL EXPENDITURES	<u>1,874,825</u>	<u>1,952,657</u>	<u>2,511,203</u>	<u>3,235,617</u>	<u>3,136,725</u>	<u>3,130,156</u>	<u>3,126,768</u>	<u>3,126,768</u>	<u>3,137,237</u>
Change in Fund Balance Surplus (Deficit)	21,331	379,756	673,686	(51,578)	28,064	104,700	63,722	62,616	66,763
BEGINNING BALANCE	<u>1,663,822</u>	<u>1,685,153</u>	<u>2,064,909</u>	<u>2,738,595</u>	<u>2,687,017</u>	<u>2,715,081</u>	<u>2,819,782</u>	<u>2,819,781</u>	<u>2,882,397</u>
ENDING BALANCE	<u>\$ 1,685,153</u>	<u>\$ 2,064,909</u>	<u>\$ 2,738,595</u>	<u>\$ 2,687,017</u>	<u>\$ 2,715,081</u>	<u>\$ 2,819,781</u>	<u>\$ 2,883,504</u>	<u>\$ 2,882,397</u>	<u>\$ 2,949,160</u>
ASSESSED VALUATION	<u>\$ 200,389,250</u>	<u>\$ 205,133,450</u>	<u>\$ 221,812,440</u>	<u>\$ 242,420,410</u>	<u>\$ 235,720,250</u>	<u>\$ 235,720,250</u>	<u>\$ 249,820,200</u>	<u>\$ 249,820,200</u>	<u>\$ 249,820,200</u>
MILL LEVY	<u>9.356</u>	<u>11.358</u>	<u>14.299</u>	<u>13.133</u>	<u>13.485</u>	<u>13.485</u>	<u>12.737</u>	<u>12.737</u>	<u>12.809</u>

By statute the District is allowed total indebtedness up to 20% of Assessed Valuation

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
BUILDING FUND - FUND 41
FOR THE FISCAL YEAR 2019-2020**

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Final Budget	2017-18 Audited Actual	2018-19 Final Budget	2018-19 Estimated Actual	2019-2020 Preliminary Budget
REVENUE									
Bond Proceeds	\$ 7,180,000	\$ 11,090,000							
Premium on Bonds Issued	709,156	1,960,191							
Interest	2,635	7,023	\$ 8,169	\$ 12,844	\$ 10,000	\$ 23,921	\$ 24,000	\$ 36,563	\$ 30,000
Other Revenue - E-rate			91,392						
Construction Reimbursement				100,000					
State / Federal Grants		2,560,246	22,390,099						
Gain on Sale of Asset		256,312	12,500						
TOTAL REVENUE	<u>7,891,791</u>	<u>15,873,772</u>	<u>22,502,160</u>	<u>112,844</u>	<u>10,000</u>	<u>23,921</u>	<u>24,000</u>	<u>36,563</u>	<u>30,000</u>
EXPENDITURES									
Salaries	-	12,709	28,430						
Benefits		2,411	5,892						
Supplies & Materials			11,075						
Building Improvements	1,511,580	6,271,731	30,540,520	5,458,725	2,024,942	184,483	1,872,230	14,657	1,900,135
Capital Outlay	67,542	63,255	131,738						
Bond Issuance Costs	107,012	159,154							
TOTAL EXPENDITURES	<u>1,686,134</u>	<u>6,509,260</u>	<u>30,717,655</u>	<u>5,458,725</u>	<u>2,024,942</u>	<u>184,483</u>	<u>1,872,230</u>	<u>14,657</u>	<u>1,900,135</u>
Change in Fund Balance Surplus (Deficit)	6,205,657	9,364,512	(8,215,495)	(5,345,881)	(2,014,942)	(160,562)	(1,848,230)	21,906	(1,870,135)
BEGINNING FUND BALANCE	<u>-</u>	<u>6,205,657</u>	<u>15,570,169</u>	<u>7,354,672</u>	<u>2,014,942</u>	<u>2,008,791</u>	<u>1,848,230</u>	<u>1,848,229</u>	<u>1,870,135</u>
ENDING FUND BALANCE	<u>\$ 6,205,657</u>	<u>\$ 15,570,169</u>	<u>\$ 7,354,674</u>	<u>\$ 2,008,791</u>	<u>\$ -</u>	<u>\$ 1,848,229</u>	<u>\$ -</u>	<u>\$ 1,870,135</u>	<u>\$ -</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3
PROPOSED PRELIMINARY BUDGET
PRIVATE PURPOSE TRUST FUND - FUND 72
FOR THE FISCAL YEAR 2019-2020**

	2012-13 Audited Actual	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Final Budget	2018-19 Estimated Actual	2019-2020 Preliminary Budget
REVENUE									
Contributions & Donations	\$ 123,710	\$ 152,150	\$ 186,028	\$ 188,456	\$ 235,482	\$ 226,450	\$ 230,000	\$ 260,000	\$ 225,000
Interest Income	331	296	200	167	217	445	500	417	400
TOTAL REVENUE	<u>124,041</u>	<u>152,446</u>	<u>186,228</u>	<u>188,623</u>	<u>235,699</u>	<u>226,895</u>	<u>230,500</u>	<u>260,417</u>	<u>225,400</u>
EXPENDITURES									
Scholarship Awards	120,920	155,875	188,705	196,304	239,445	197,106	230,500	262,709	225,400
TOTAL EXPENDITURES	<u>120,920</u>	<u>155,875</u>	<u>188,705</u>	<u>196,304</u>	<u>239,445</u>	<u>197,106</u>	<u>230,500</u>	<u>262,709</u>	<u>225,400</u>
Change in Fund Balance Surplus (Deficit)	3,121	(3,429)	(2,477)	(7,681)	(3,746)	29,789	-	(2,292)	-
BEGINNING FUND BALANCE	<u>135,234</u>	<u>138,355</u>	<u>134,926</u>	<u>132,449</u>	<u>132,448</u>	<u>121,023</u>	<u>158,491</u>	<u>150,812</u>	<u>148,520</u>
ENDING FUND BALANCE	<u>\$ 138,355</u>	<u>\$ 134,926</u>	<u>\$ 132,449</u>	<u>\$ 124,768</u>	<u>\$ 128,702</u>	<u>\$ 150,812</u>	<u>\$ 158,491</u>	<u>\$ 148,520</u>	<u>\$ 148,520</u>