

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended November 2020, and
2020-2021 Budget Month to Date and Year to Date
Ended November 2020

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	EXPENDITURES		EXPENDITURES				
	NOVEMBER 2020	YEAR TO DATE 11/30/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 184,234	\$ 1,152,696	\$ 757,621	\$ 3,788,105	\$ 9,091,451	2.03%	12.68%
STATE EQUALIZATION	1,565,398	7,661,101	1,548,901	7,744,503	18,586,808	8.42%	41.22%
STATE FUNDS	-	1,369,914	119,393	596,964	1,432,713	0.00%	95.62%
FEDERAL FUNDS	20,819	207,523	95,153	475,767	1,141,841	1.82%	18.17%
OTHER REVENUE	1,329	27,006	23,902	119,510	286,823	0.46%	9.42%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	1,771,780	10,418,240	2,544,970	12,724,849	30,539,636	5.80%	34.11%
EXPENDITURES							
SALARY	1,517,519	7,207,213	1,479,925	7,399,626	17,759,103	8.55%	40.58%
BENEFITS	684,839	2,887,731	599,388	2,996,939	7,192,653	9.52%	40.15%
PURCHASED SERVICES	78,823	615,401	128,954	644,769	1,547,445	5.09%	39.77%
SUPPLIES / MATERIALS	122,235	743,702	121,669	608,343	1,460,024	8.37%	50.94%
CAPITAL OUTLAY	11,808	81,193	15,971	79,855	191,651	6.16%	42.37%
OTHER	1,876	190,716	16,970	84,851	203,642	0.92%	93.65%
TOTAL EXPENDITURES	2,417,100	11,725,956	2,362,877	11,814,383	28,354,518	8.52%	41.35%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(645,320)	(1,307,716)	182,093	910,466	2,185,118		
ALLOCATIONS							
CAPITAL RESERVE	-	-	(43,250)	(216,250)	(519,000)		
INSURANCE FUND	-	(500,000)	(69,749)	(348,746)	(836,990)		
COLORADO PRESCHOOL	(100,000)	(300,000)	(46,702)	(233,508)	(560,418)		
TOTAL ALLOCATIONS	(100,000)	(800,000)	(159,701)	(798,504)	(1,916,408)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(7,631)	(38,155)	(91,573)		
NET TRANSFERS	-	-	(7,631)	(38,155)	(91,573)		
NET ALLOCATIONS / TRANSFERS	(100,000)	(800,000)	(167,332)	(836,659)	(2,007,981)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (745,320)	\$ (2,107,716)	\$ 14,761	\$ 73,807	\$ 177,137		
CASH BALANCE							
JULY 1, 2020		\$ 12,035,398	PROJECTED FUND BALANCE				
OCTOBER 31, 2020		\$ 10,492,158	ON 6-30-21		\$ 8,230,512		
NOVEMBER 30, 2020		\$ 9,856,371	PROJECTED FUND BALANCE				
			AS A % OF BUDGETED				
			EXPENDITURES				
			(\$8,230,512/\$28,354,518)				29.03%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	EXPENDITURES		EXPENDITURES				
	NOVEMBER 2020	YEAR TO DATE 11/30/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
PROPERTY TAXES	\$ 7,261	\$ 49,391	\$ 45,750	\$ 228,750	\$ 549,000	1.32%	9.00%
OTHER REVENUE	17	150	500	2,500	6,000	0.28%	2.50%
TOTAL REVENUE	7,278	49,541	46,250	231,250	555,000	1.31%	8.93%
EXPENDITURES							
SALARY	-	-	1,667	8,333	20,000	0.00%	0.00%
BENEFITS	-	-	373	1,863	4,470	0.00%	0.00%
PURCHASED SERVICES	22,148	125,525	41,717	208,583	500,600	4.42%	25.07%
SUPPLIES / MATERIALS	1,162	10,692	2,333	11,667	28,000	4.15%	38.19%
CAPITAL OUTLAY	2,475	52,255	11,604	58,021	139,250	1.78%	37.53%
OTHER	-	-	47,295	236,473	567,535	0.00%	0.00%
TOTAL EXPENDITURES	25,785	188,472	104,989	524,940	1,259,855	2.05%	14.96%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(18,507)	(138,931)	(58,739)	(293,690)	(704,855)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (18,507)	\$ (138,931)	\$ (58,739)	\$ (293,690)	\$ (704,855)		
CASH BALANCE							
JULY 1, 2020		\$ 720,129		PROJECTED FUND BALANCE ON 6-30-21	\$ -		
OCTOBER 31, 2020		\$ 599,044		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,259,855)			
NOVEMBER 30, 2020		\$ 581,492				0.00%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
	NOVEMBER 2020	YEAR TO DATE 11/30/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
REVENUES							
TUITION	\$ 14,379	\$ 104,007	\$ 13,917	\$ 69,583	\$ 167,000	8.61%	62.28%
TUITION REIMBURSEMENT	-	-	-	-	-	0.00%	0.00%
GRANTS	2,057	6,085	1,667	8,333	20,000	10.29%	30.43%
OTHER INCOME	2	1,841	432	2,158	5,180	0.04%	35.54%
TOTAL REVENUES	16,438	111,933	16,016	80,074	192,180	8.55%	58.24%
EXPENDITURES							
SALARY	16,496	94,102	12,491	62,454	149,890	11.01%	62.78%
BENEFITS	9,072	38,177	4,039	20,193	48,462	18.72%	78.78%
PURCHASED SERVICES	-	225	233	1,167	2,800	0.00%	8.04%
SUPPLIES / MATERIALS	844	3,581	567	2,833	6,800	12.41%	52.66%
CAPITAL OUTLAY	-	-	83	417	1,000	0.00%	0.00%
OTHER	717	2,346	618	3,088	7,410	9.68%	31.66%
TOTAL EXPENDITURES	27,129	138,431	18,031	90,152	216,362	12.54%	63.98%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(10,691)	(26,498)	(2,015)	(10,078)	(24,182)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (10,691)	\$ (26,498)	\$ (2,015)	\$ (10,078)	\$ (24,182)		
CASH BALANCE							
JULY 1, 2020		\$ 172,778					
			PROJECTED FUND BALANCE				
			ON 6-30-21		\$ 128,961		
OCTOBER 31, 2020		\$ 156,971					
			PROJECTED FUND BALANCE				
			AS A % OF BUDGETED				
			EXPENDITURES				
NOVEMBER 30, 2020		\$ 147,780					
						59.60%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	NOVEMBER 2020	YEAR TO DATE 11/30/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
E-RATE	\$ -	\$ 81,003	\$ 5,000	\$ 25,000	\$ 60,000	0.00%	135.01%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	-	19,364	3	13	30	0.00%	64546.67%
TOTAL REVENUES	-	100,367	5,003	25,013	60,030	0.00%	167.19%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	833	4,167	10,000	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	1,315	94,167	21,367	106,836	256,406	0.51%	36.73%
OTHER	-	-	55,720	278,602	668,644	0.00%	0.00%
TOTAL EXPENDITURES	1,315	94,167	77,920	389,605	935,050	0.14%	10.07%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(1,315)	6,200	(72,917)	(364,592)	(875,020)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	43,250	216,250	519,000		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	43,250	216,250	519,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	43,250	216,250	519,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (1,315)	\$ 6,200	\$ (29,667)	\$ (148,342)	\$ (356,020)		
CASH BALANCE							
JULY 1, 2020		\$ 431,047		PROJECTED FUND BALANCE ON 6-30-21	\$ -		
OCTOBER 31, 2020		\$ 438,561		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$935,050)			
NOVEMBER 30, 2020		\$ 437,246				0.00%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	NOVEMBER 2020	YEAR TO DATE 11/30/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
INSURANCE CLAIMS	\$ -	\$ 150	\$ 417	\$ 2,083	\$ 5,000	0.00%	3.00%
OTHER REVENUE	2	20	50	250	600	0.33%	3.33%
TOTAL REVENUES	2	170	467	2,333	5,600	0.04%	3.04%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	37,242	737,760	71,020	355,102	852,245	4.37%	86.57%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	37,242	737,760	71,020	355,102	852,245	4.37%	86.57%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(37,240)	(737,590)	(70,553)	(352,769)	(846,645)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	500,000	69,749	348,746	836,990		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	500,000	69,749	348,746	836,990		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	500,000	69,749	348,746	836,990		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (37,240)	\$ (237,590)	\$ (804)	\$ (4,023)	\$ (9,655)		
CASH BALANCE							
JULY 1, 2020		\$ 401,267		PROJECTED FUND BALANCE			
				ON 6-30-21	\$ 372,821		
OCTOBER 31, 2020		\$ 200,917		PROJECTED FUND BALANCE			
				AS A % OF BUDGETED			
NOVEMBER 30, 2020		\$ 163,677		EXPENDITURES			
				(\$372,821/\$852,245)	43.75%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	EXPENDITURES		EXPENDITURES				
	NOVEMBER 2020	11/30/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	1	4	241	1,206	2,895	0.03%	0.14%
TOTAL REVENUES	1	4	241	1,206	2,895	0.03%	0.14%
EXPENDITURES							
SALARY	35,900	139,247	30,144	150,718	361,724	9.92%	38.50%
BENEFITS	12,697	53,204	12,424	62,118	149,082	8.52%	35.69%
PURCHASED SERVICES	-	-	58	292	700	0.00%	0.00%
SUPPLIES / MATERIALS	3,274	16,094	1,758	8,792	21,100	15.52%	76.27%
CAPITAL OUTLAY	-	2,343	83	417	1,000	0.00%	234.30%
OTHER	88	1,103	2,575	12,875	30,900	0.28%	3.57%
TOTAL EXPENDITURES	51,959	211,991	47,042	235,212	564,506	9.20%	37.55%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(51,958)	(211,987)	(46,801)	(234,006)	(561,611)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	100,000	300,000	46,702	233,508	560,418		
TOTAL ALLOCATIONS	100,000	300,000	46,702	233,508	560,418		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	100,000	300,000	46,702	233,508	560,418		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 48,042	\$ 88,013	\$ (99)	\$ (498)	\$ (1,193)		
CASH BALANCE							
JULY 1, 2020		\$ 100,742		PROJECTED FUND BALANCE ON 6-30-21	414,217		
OCTOBER 31, 2020		\$ 140,829		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$414,217/\$564,506)	73.38%		
NOVEMBER 30, 2020		\$ 188,871					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	NOVEMBER 2020	YEAR TO DATE 11/30/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
LUNCH TICKET REVENUE	\$ 602	\$ 4,365	\$ 16,542	\$ 82,708	\$ 198,500	0.30%	2.20%
STATE REVENUE	14,901	14,901	2,625	13,125	31,500	47.30%	47.30%
FEDERAL REVENUE	-	442,072	115,215	576,073	1,382,575	0.00%	31.97%
OTHER REVENUE	628	1,726	2,292	11,458	27,500	2.28%	6.28%
TOTAL REVENUES	16,131	463,064	136,674	683,364	1,640,075	0.98%	28.23%
EXPENDITURES							
SALARY	57,828	207,813	48,950	244,749	587,398	9.84%	35.38%
BENEFITS	33,453	115,926	14,465	72,325	173,579	19.27%	66.79%
PURCHASED SERVICES	126	1,731	1,050	5,250	12,600	1.00%	13.74%
SUPPLIES / MATERIALS	89,983	269,791	74,515	372,573	894,175	10.06%	30.17%
CAPITAL OUTLAY	-	-	417	2,083	5,000	0.00%	0.00%
OTHER	-	(1,859)	(2,550)	(12,750)	(30,600)	0.00%	6.08%
TOTAL EXPENDITURES	181,390	593,402	136,847	684,230	1,642,152	11.05%	36.14%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(165,259)	(130,338)	(173)	(866)	(2,077)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (165,259)	\$ (130,338)	\$ (173)	\$ (866)	\$ (2,077)		

CASH BALANCE		PROJECTED FUND BALANCE
JULY 1, 2020	\$ 464,727	ON 6-30-21
OCTOBER 31, 2020	\$ 503,761	\$ 223,337
NOVEMBER 30, 2020	\$ 346,916	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$223,337/\$1,642,152)
		13.60%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	NOVEMBER 2020	YEAR TO DATE 11/30/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
FEDERAL FUNDS	\$ 82,303	\$ 329,454	\$ 76,620	\$ 383,102	\$ 919,444	8.95%	35.83%
OTHER REVENUE	49,629	542,626	86,855	434,273	1,042,255	4.76%	52.06%
TOTAL REVENUES	131,932	872,080	163,475	817,375	1,961,699	6.73%	44.46%
EXPENDITURES							
SALARY	93,431	412,384	88,923	444,616	1,067,078	8.76%	38.65%
BENEFITS	48,885	175,248	40,875	204,375	490,499	9.97%	35.73%
PURCHASED SERVICES	8,062	185,537	21,493	107,465	257,917	3.13%	71.94%
SUPPLIES / MATERIALS	11,668	43,726	13,926	69,630	167,112	6.98%	26.17%
CAPITAL OUTLAY	1,469	1,469	1,629	8,147	19,552	7.51%	7.51%
OTHER	239	1,914	3,770	18,849	45,237	0.53%	4.23%
TOTAL EXPENDITURES	163,754	820,278	170,616	853,082	2,047,395	8.00%	40.06%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(31,822)	51,802	(7,141)	(35,707)	(85,696)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	7,631	38,155	91,573		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	7,631	38,155	91,573		
NET ALLOCATIONS / TRANSFERS	-	-	7,631	38,155	91,573		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (31,822)	\$ 51,802	\$ 490	\$ 2,448	\$ 5,877		
JULY 1, 2020		\$ 1,071,976	PROJECTED FUND BALANCE ON 6-30-21		\$ 485,125		
OCTOBER 31, 2020		\$ 1,152,400	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$485,125/\$2,047,395)		23.69%		
NOVEMBER 30, 2020		\$ 1,136,761					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	NOVEMBER 2020	YEAR TO DATE 11/30/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
PROPERTY TAXES	\$ 41,933	\$ 285,241	\$ 263,792	\$ 1,318,958	\$ 3,165,500	1.32%	9.01%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	25	80	2	12	29	86.21%	275.86%
TOTAL REVENUES	41,958	285,321	263,794	1,318,970	3,165,529	1.33%	9.01%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	3,750	438	2,188	5,250	0.00%	71.43%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	259,526	1,297,630	3,114,312	0.00%	0.00%
TOTAL EXPENDITURES	-	3,750	259,964	1,299,818	3,119,562	0.00%	0.12%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	41,958	281,571	3,830	19,152	45,967		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 41,958	\$ 281,571	\$ 3,830	\$ 19,152	\$ 45,967		
CASH BALANCE							
JULY 1, 2020		\$ 2,666,506					
			PROJECTED FUND BALANCE ON 6-30-21		\$ 2,923,962		
OCTOBER 31, 2020		\$ 2,906,119					
			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
NOVEMBER 30, 2020		\$ 2,948,077					
			(\$2,923,962/\$3,119,562)				93.73%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	EXPENDITURES		EXPENDITURES				
	NOVEMBER 2020	YEAR TO DATE 11/30/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	89	850	2,083	10,417	25,000	0.36%	3.40%
TOTAL REVENUES	89	850	2,083	10,417	25,000	0.36%	3.40%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	88,907	160,898	114,161	570,807	1,369,936	6.49%	11.74%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	88,907	160,898	114,161	570,807	1,369,936	6.49%	11.74%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(88,818)	(160,048)	(112,078)	(560,390)	(1,344,936)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (88,818)	\$ (160,048)	\$ (112,078)	\$ (560,390)	\$ (1,344,936)		
CASH BALANCE							
JULY 1, 2020	\$ 1,479,604		PROJECTED FUND BALANCE ON 6-30-21		\$ -		
OCTOBER 31, 2020	\$ 1,408,373		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$1,369,936)				
NOVEMBER 30, 2020	\$ 1,319,555					0.00%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	NOVEMBER 2020	YEAR TO DATE 11/30/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
	\$	\$	\$	\$	\$		
REVENUES	\$ -	\$ 90,802	\$ 19,583	\$ 97,917	\$ 235,000	0.00%	38.64%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	98,050	22,083	110,417	265,000	0.00%	37.00%
TOTAL EXPENDITURES	-	98,050	22,083	110,417	265,000	0.00%	37.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	-	(7,248)	(2,500)	(12,500)	(30,000)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ -	\$ (7,248)	\$ (2,500)	\$ (12,500)	\$ (30,000)		
CASH BALANCE							
JULY 1, 2020		\$ 139,554		PROJECTED FUND BALANCE ON 6-30-21	\$ 110,045		
OCTOBER 31, 2020		\$ 132,306		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$110,045/\$265,000)	41.53%		
NOVEMBER 30, 2020		\$ 132,306					

Morgan County School District Re-3
Monthly Investments and Cash Worksheet
For the Month Ended November 30, 2020

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Golden Belt	FMS Bank	Total Per Monthly Financial Statements
Balance per District General Ledger								
General Fund	\$ 658,637.04		\$ 1,623,969.84	\$ 7,573,763.64				9,856,370.52
Mill Levy	320,226.18		261,265.99					581,492.17
Capital Reserve	435,745.37		1,501.12					437,246.49
Insurance	130,677.24		32,999.68					163,676.92
Colorado Preschool	187,663.05		1,207.90					188,870.95
Federal Programs	507,684.05		38,363.93	590,712.75				1,136,760.73
Pupil Activities	238,251.24		86,585.61		\$ 72,718.75	\$ 11,984.85		409,540.45
Daycare	139,702.90		8,077.01					147,779.91
Bond Redemption		\$ 2,948,077.01						2,948,077.01
Building Fund	-		1,319,555.22	39,157.12				1,358,712.34
Food Services	248,761.58		22,737.80	75,416.56				346,915.94
Private Purpose Trust	44,589.83				25,390.63		\$ 62,325.41	132,305.87
Total General Ledger Balance	2,911,938.48	2,948,077.01	3,396,264.10	8,279,050.07	98,109.38	11,984.85	62,325.41	17,707,749.30
Per Bank Statements								
General Fund	1,034,370.55		1,623,969.84	7,613,050.10				10,271,390.49
Mill Levy	320,226.18		261,265.99					581,492.17
Capital Reserve	435,745.37		1,501.12					437,246.49
Insurance	130,677.24		32,999.68					163,676.92
Colorado Preschool	187,663.05		1,207.90					188,870.95
Federal Programs	507,684.05		38,363.93	590,583.41				1,136,631.39
Pupil Activities	239,131.74		86,585.61		72,718.75	11,984.85		410,420.95
Daycare	142,702.90		8,077.01					150,779.91
Bond Redemption		2,948,077.01						2,948,077.01
Building Fund			1,319,555.22					1,319,555.22
Food Services	245,761.58		22,737.80	75,416.56				343,915.94
Private Purpose Trust	44,839.83				25,390.63		62,325.41	132,555.87
Total Bank Balance	3,288,802.49	2,948,077.01	3,396,264.10	8,279,050.07	98,109.38	11,984.85	62,325.41	18,084,613.31
Reconciling Items	376,864.01	-	-	-	-	-	-	376,864.01
Outstanding Checks - Clearing	367,674.39							
Outstanding Checks - Payroll	1,545.74							
Rod Link - Payroll	(4,863.51)							
Tax Draw - Sept PR	7,792.96							
PERA 01-07-20	1,326.43							
O/S Transfer	(286.50)							
Outstanding Checks - H S Act Imprest	424.50							
Daycare deposit	3,000.00							
Outstanding Checks - Scholarship	250.00							
	<u>376,864.01</u>							