

**Morgan County School District Re-3**  
**Summary of Revenues and Expenditures – Budget to Actual**  
**For the Month to Date and**  
**Year to Date Ended October 2020, and**  
**2020-2021 Budget Month to Date and Year to Date**  
**Ended October 2020**

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MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
GENERAL FUND (FUND 10)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020  
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES		
	OCTOBER 2020	YEAR TO DATE 10/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
<b>REVENUES</b>							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 176,785	\$ 968,462	\$ 757,621	\$ 3,030,484	\$ 9,091,451	1.94%	10.65%
STATE EQUALIZATION	1,399,507	6,095,702	1,548,901	6,195,603	18,586,808	7.53%	32.80%
STATE FUNDS	169,577	1,369,914	119,393	477,571	1,432,713	11.84%	95.62%
FEDERAL FUNDS	186,705	186,705	95,153	380,614	1,141,841	16.35%	16.35%
OTHER REVENUE	8,117	25,677	23,902	95,608	286,823	2.83%	8.95%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
<b>TOTAL REVENUE</b>	<b>1,940,691</b>	<b>8,646,460</b>	<b>2,544,970</b>	<b>10,179,880</b>	<b>30,539,636</b>	<b>6.35%</b>	<b>28.31%</b>
<b>EXPENDITURES</b>							
SALARY	1,524,940	5,689,695	1,479,925	5,919,701	17,759,103	8.59%	32.04%
BENEFITS	575,839	2,202,892	599,388	2,397,551	7,192,653	8.01%	30.63%
PURCHASED SERVICES	188,322	536,578	128,954	515,815	1,547,445	12.17%	34.68%
SUPPLIES / MATERIALS	120,648	621,467	121,669	486,675	1,460,024	8.26%	42.57%
CAPITAL OUTLAY	11,262	69,385	15,971	63,884	191,651	5.88%	36.20%
OTHER	155,929	188,839	16,970	67,881	203,642	76.57%	92.73%
<b>TOTAL EXPENDITURES</b>	<b>2,576,940</b>	<b>9,308,856</b>	<b>2,362,877</b>	<b>9,451,507</b>	<b>28,354,518</b>	<b>9.09%</b>	<b>32.83%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(636,249)	(662,396)	182,093	728,373	2,185,118		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	(43,250)	(173,000)	(519,000)		
INSURANCE FUND	-	(500,000)	(69,749)	(278,997)	(836,990)		
COLORADO PRESCHOOL	(100,000)	(200,000)	(46,702)	(186,806)	(560,418)		
<b>TOTAL ALLOCATIONS</b>	<b>(100,000)</b>	<b>(700,000)</b>	<b>(159,701)</b>	<b>(638,803)</b>	<b>(1,916,408)</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(7,631)	(30,524)	(91,573)		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>(7,631)</b>	<b>(30,524)</b>	<b>(91,573)</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>(100,000)</b>	<b>(700,000)</b>	<b>(167,332)</b>	<b>(669,327)</b>	<b>(2,007,981)</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (736,249)</b>	<b>\$ (1,362,396)</b>	<b>\$ 14,761</b>	<b>\$ 59,046</b>	<b>\$ 177,137</b>		
<b>CASH BALANCE</b>							
JULY 1, 2020		\$ 12,035,398		PROJECTED FUND BALANCE ON 6-30-21	\$ 8,230,512		
SEPTEMBER 30, 2020		\$ 11,362,976		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$8,230,512/\$28,354,518)			
OCTOBER 31, 2020		\$ 10,492,158					29.03%

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
MILL LEVY FUND (FUND 13)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020  
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2020	YEAR TO DATE 10/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
<b>REVENUES</b>							
PROPERTY TAXES	\$ 3,491	\$ 42,130	\$ 45,750	\$ 183,000	\$ 549,000	0.64%	7.67%
OTHER REVENUE	19	133	500	2,000	6,000	0.32%	2.22%
<b>TOTAL REVENUE</b>	<b>3,510</b>	<b>42,263</b>	<b>46,250</b>	<b>185,000</b>	<b>555,000</b>	<b>0.63%</b>	<b>7.61%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	1,667	6,667	20,000	0.00%	0.00%
BENEFITS	-	-	373	1,490	4,470	0.00%	0.00%
PURCHASED SERVICES	12,932	103,377	41,717	166,867	500,600	2.58%	20.65%
SUPPLIES / MATERIALS	338	9,530	2,333	9,333	28,000	1.21%	34.04%
CAPITAL OUTLAY	46,443	49,780	11,604	46,417	139,250	33.35%	35.75%
OTHER	-	-	47,295	189,178	567,535	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>59,713</b>	<b>162,687</b>	<b>104,989</b>	<b>419,952</b>	<b>1,259,855</b>	<b>4.74%</b>	<b>12.91%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(56,203)	(120,424)	(58,739)	(234,952)	(704,855)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (56,203)</b>	<b>\$ (120,424)</b>	<b>\$ (58,739)</b>	<b>\$ (234,952)</b>	<b>\$ (704,855)</b>		

<b>CASH BALANCE</b>		
JULY 1, 2020	\$ 720,129	PROJECTED FUND BALANCE ON 6-30-21
SEPTEMBER 30, 2020	\$ 656,202	
OCTOBER 31, 2020	\$ 599,044	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,259,855)
		0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
DAYCARE FUND (FUND 14)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020  
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	EXPENDITURES		EXPENDITURES				
	OCTOBER 2020	YEAR TO DATE 10/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
<b>REVENUES</b>							
TUITION	\$ 47,388	\$ 89,628	\$ 13,917	\$ 55,667	\$ 167,000	28.38%	53.67%
TUITION REIMBURSEMENT	-	-	-	-	-	0.00%	0.00%
GRANTS	2,901	4,028	1,667	6,667	20,000	14.51%	20.14%
OTHER INCOME	1,832	1,839	432	1,727	5,180	35.37%	35.50%
<b>TOTAL REVENUES</b>	<b>52,121</b>	<b>95,495</b>	<b>16,016</b>	<b>64,061</b>	<b>192,180</b>	<b>27.12%</b>	<b>49.69%</b>
<b>EXPENDITURES</b>							
SALARY	17,072	77,606	12,491	49,963	149,890	11.39%	51.78%
BENEFITS	7,700	29,105	4,039	16,154	48,462	15.89%	60.06%
PURCHASED SERVICES	75	225	233	933	2,800	2.68%	8.04%
SUPPLIES / MATERIALS	776	2,737	567	2,267	6,800	11.41%	40.25%
CAPITAL OUTLAY	-	-	83	333	1,000	0.00%	0.00%
OTHER	-	1,629	618	2,470	7,410	0.00%	21.98%
<b>TOTAL EXPENDITURES</b>	<b>25,623</b>	<b>111,302</b>	<b>18,031</b>	<b>72,120</b>	<b>216,362</b>	<b>11.84%</b>	<b>51.44%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	26,498	(15,807)	(2,015)	(8,059)	(24,182)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 26,498</b>	<b>\$ (15,807)</b>	<b>\$ (2,015)</b>	<b>\$ (8,059)</b>	<b>\$ (24,182)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2020	\$ 172,778			PROJECTED FUND BALANCE ON 6-30-21	\$ 128,961		
SEPTEMBER 30, 2020	\$ 130,473						
OCTOBER 31, 2020	\$ 156,971			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$128,961/\$216,362)	59.60%		

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
CAPITAL RESERVE FUND (FUND 17)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020  
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2020	YEAR TO DATE 10/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
<b>REVENUES</b>							
E-RATE	\$ 81,002	\$ 81,002	\$ 5,000	\$ 20,000	\$ 60,000	135.00%	135.00%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	19,364	19,364	3	10	30	64546.67%	64546.67%
<b>TOTAL REVENUES</b>	<b>100,366</b>	<b>100,366</b>	<b>5,003</b>	<b>20,010</b>	<b>60,030</b>	<b>167.19%</b>	<b>167.19%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	833	3,333	10,000	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	9,147	92,852	21,367	85,469	256,406	3.57%	36.21%
OTHER	-	-	55,720	222,881	668,644	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>9,147</b>	<b>92,852</b>	<b>77,920</b>	<b>311,683</b>	<b>935,050</b>	<b>0.98%</b>	<b>9.93%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	91,219	7,514	(72,917)	(291,673)	(875,020)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	43,250	173,000	519,000		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>43,250</b>	<b>173,000</b>	<b>519,000</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>43,250</b>	<b>173,000</b>	<b>519,000</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 91,219</b>	<b>\$ 7,514</b>	<b>\$ (29,667)</b>	<b>\$ (118,673)</b>	<b>\$ (356,020)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2020		\$ 431,047					PROJECTED FUND BALANCE ON 6-30-21 \$ -
SEPTEMBER 30, 2020		\$ 347,342					
OCTOBER 31, 2020		\$ 438,561					PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$935,050) 0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
INSURANCE FUND (FUND 18)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020  
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2020-2021	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2020	YEAR TO DATE 10/31/2020	MONTH	YEAR TO DATE			
<b>REVENUES</b>							
INSURANCE CLAIMS	\$ 50	\$ 150	\$ 417	\$ 1,667	\$ 5,000	1.00%	3.00%
OTHER REVENUE	3	17	50	200	600	0.50%	2.83%
<b>TOTAL REVENUES</b>	<b>53</b>	<b>167</b>	<b>467</b>	<b>1,867</b>	<b>5,600</b>	<b>0.95%</b>	<b>2.98%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	19,323	700,517	71,020	284,082	852,245	2.27%	82.20%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>19,323</b>	<b>700,517</b>	<b>71,020</b>	<b>284,082</b>	<b>852,245</b>	<b>2.27%</b>	<b>82.20%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(19,270)	(700,350)	(70,553)	(282,215)	(846,645)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	500,000	69,749	278,997	836,990		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>500,000</b>	<b>69,749</b>	<b>278,997</b>	<b>836,990</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>500,000</b>	<b>69,749</b>	<b>278,997</b>	<b>836,990</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (19,270)</b>	<b>\$ (200,350)</b>	<b>\$ (804)</b>	<b>\$ (3,218)</b>	<b>\$ (9,655)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2020		\$ 401,267					
SEPTEMBER 30, 2020		\$ 220,187					
OCTOBER 31, 2020		\$ 200,917					
			PROJECTED FUND BALANCE ON 6-30-21		\$ 372,821		
			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$372,821/\$852,245)			43.75%	

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
COLORADO PRESCHOOL FUND (FUND 19)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020  
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
	OCTOBER 2020	YEAR TO DATE 10/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
<b>REVENUES</b>							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	1	3	241	965	2,895	0.03%	0.10%
<b>TOTAL REVENUES</b>	<b>1</b>	<b>3</b>	<b>241</b>	<b>965</b>	<b>2,895</b>	<b>0.03%</b>	<b>0.10%</b>
<b>EXPENDITURES</b>							
SALARY	37,378	103,347	30,144	120,575	361,724	10.33%	28.57%
BENEFITS	13,027	40,508	12,424	49,694	149,082	8.74%	27.17%
PURCHASED SERVICES	-	-	58	233	700	0.00%	0.00%
SUPPLIES / MATERIALS	1,724	12,820	1,758	7,033	21,100	8.17%	60.76%
CAPITAL OUTLAY	-	2,343	83	333	1,000	0.00%	234.30%
OTHER	270	1,014	2,575	10,300	30,900	0.87%	3.28%
<b>TOTAL EXPENDITURES</b>	<b>52,399</b>	<b>160,032</b>	<b>47,042</b>	<b>188,168</b>	<b>564,506</b>	<b>9.28%</b>	<b>28.35%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(52,398)	(160,029)	(46,801)	(187,203)	(561,611)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	100,000	200,000	46,702	186,806	560,418		
<b>TOTAL ALLOCATIONS</b>	<b>100,000</b>	<b>200,000</b>	<b>46,702</b>	<b>186,806</b>	<b>560,418</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
NET ALLOCATIONS / TRANSFERS	100,000	200,000	46,702	186,806	560,418		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 47,602</b>	<b>\$ 39,971</b>	<b>\$ (99)</b>	<b>\$ (397)</b>	<b>\$ (1,193)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2020	\$ 100,742				PROJECTED FUND BALANCE ON 6-30-21		414,217
SEPTEMBER 30, 2020	\$ 93,227				PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$414,217/\$564,506)		73.38%
OCTOBER 31, 2020	\$ 140,829						

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
FOOD SERVICES FUND (FUND 21)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020  
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2020-2021	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2020	YEAR TO DATE 10/31/2020	MONTH	YEAR TO DATE			
<b>REVENUES</b>							
LUNCH TICKET REVENUE	\$ 782	\$ 3,763	\$ 16,542	\$ 66,167	\$ 198,500	0.39%	1.90%
STATE REVENUE	-	-	2,625	10,500	31,500	0.00%	0.00%
FEDERAL REVENUE	244,328	442,072	115,215	460,858	1,382,575	17.67%	31.97%
OTHER REVENUE	(51)	1,098	2,292	9,167	27,500	-0.19%	3.99%
<b>TOTAL REVENUES</b>	<b>245,059</b>	<b>446,933</b>	<b>136,674</b>	<b>546,692</b>	<b>1,640,075</b>	<b>14.94%</b>	<b>27.25%</b>
<b>EXPENDITURES</b>							
SALARY	60,147	149,985	48,950	195,799	587,398	10.24%	25.53%
BENEFITS	25,793	82,472	14,465	57,860	173,579	14.86%	47.51%
PURCHASED SERVICES	127	1,605	1,050	4,200	12,600	1.01%	12.74%
SUPPLIES / MATERIALS	51,484	179,808	74,515	298,058	894,175	5.76%	20.11%
CAPITAL OUTLAY	-	-	417	1,667	5,000	0.00%	0.00%
OTHER	31	(1,858)	(2,550)	(10,200)	(30,600)	-0.10%	6.07%
<b>TOTAL EXPENDITURES</b>	<b>137,582</b>	<b>412,012</b>	<b>136,847</b>	<b>547,384</b>	<b>1,642,152</b>	<b>8.38%</b>	<b>25.09%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	107,477	34,921	(173)	(692)	(2,077)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 107,477</b>	<b>\$ 34,921</b>	<b>\$ (173)</b>	<b>\$ (692)</b>	<b>\$ (2,077)</b>		

<b>CASH BALANCE</b>		
JULY 1, 2020	\$ 464,727	PROJECTED FUND BALANCE ON 6-30-21
SEPTEMBER 30, 2020	\$ 395,668	
OCTOBER 31, 2020	\$ 503,761	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$223,337/\$1,642,152)
		<b>13.60%</b>



MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
FEDERAL PROGRAMS FUND (FUND 22)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020  
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2020	YEAR TO DATE 10/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
<b>REVENUES</b>							
FEDERAL FUNDS	\$ 100,145	\$ 247,151	\$ 76,620	\$ 306,481	\$ 919,444	10.89%	26.88%
OTHER REVENUE	73,326	492,997	86,855	347,418	1,042,255	7.04%	47.30%
<b>TOTAL REVENUES</b>	<b>173,471</b>	<b>740,148</b>	<b>163,475</b>	<b>653,899</b>	<b>1,961,699</b>	<b>8.84%</b>	<b>37.73%</b>
<b>EXPENDITURES</b>							
SALARY	90,831	318,954	88,923	355,693	1,067,078	8.51%	29.89%
BENEFITS	35,855	126,363	40,875	163,500	490,499	7.31%	25.76%
PURCHASED SERVICES	155,064	177,475	21,493	85,972	257,917	60.12%	68.81%
SUPPLIES / MATERIALS	5,405	32,057	13,926	55,704	167,112	3.23%	19.18%
CAPITAL OUTLAY	-	-	1,629	6,517	19,552	0.00%	0.00%
OTHER	350	1,675	3,770	15,079	45,237	0.77%	3.70%
<b>TOTAL EXPENDITURES</b>	<b>287,505</b>	<b>656,524</b>	<b>170,616</b>	<b>682,465</b>	<b>2,047,395</b>	<b>14.04%</b>	<b>32.07%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(114,034)	83,624	(7,141)	(28,566)	(85,696)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	7,631	30,524	91,573		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>7,631</b>	<b>30,524</b>	<b>91,573</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>7,631</b>	<b>30,524</b>	<b>91,573</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (114,034)</b>	<b>\$ 83,624</b>	<b>\$ 490</b>	<b>\$ 1,958</b>	<b>\$ 5,877</b>		
JULY 1, 2020		\$ 1,071,976	PROJECTED FUND BALANCE ON 6-30-21		\$ 485,125		
SEPTEMBER 30, 2020		\$ 1,272,534	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$485,125/\$2,047,395)		23.69%		
OCTOBER 31, 2020		\$ 1,152,400					

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
PUPIL ACTIVITIES FUND (FUND 23)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020  
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	EXPENDITURES		EXPENDITURES				
	YEAR TO DATE OCTOBER 2020	YEAR TO DATE 10/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
<u>REVENUES</u>	\$ 25,076	\$ 55,832	\$ 48,333	\$ 193,333	\$ 580,000	4.32%	9.63%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	6,106	15,802	15,764	63,055	189,165	3.23%	8.35%
SUPPLIES / MATERIALS	15,422	32,500	26,503	106,010	318,030	4.85%	10.22%
CAPITAL OUTLAY	870	2,700	742	2,967	8,900	9.78%	30.34%
OTHER	250	4,822	2,942	11,767	35,300	0.71%	13.66%
TOTAL EXPENDITURES	22,648	55,824	45,951	183,799	551,395	4.11%	10.12%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	2,428	8	2,382	9,534	28,605		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 2,428	\$ 8	\$ 2,382	\$ 9,534	\$ 28,605		
<u>CASH BALANCE</u>							
JULY 1, 2020	\$ 432,465			PROJECTED FUND BALANCE ON 6-30-21	\$ 723,904		
SEPTEMBER 30, 2020	\$ 433,193						
OCTOBER 31, 2020	\$ 435,849			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$723,904/\$551,395)	131.29%		

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
BOND REDEMPTION FUND (FUND 31)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020  
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	EXPENDITURES		EXPENDITURES				
	OCTOBER 2020	YEAR TO DATE 10/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
<b>REVENUES</b>							
PROPERTY TAXES	\$ 20,163	\$ 243,307	\$ 263,792	\$ 1,055,167	\$ 3,165,500	0.64%	7.69%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	29	56	2	10	29	100.00%	193.10%
<b>TOTAL REVENUES</b>	<b>20,192</b>	<b>243,363</b>	<b>263,794</b>	<b>1,055,177</b>	<b>3,165,529</b>	<b>0.64%</b>	<b>7.69%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	3,750	438	1,750	5,250	0.00%	71.43%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	259,526	1,038,104	3,114,312	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>3,750</b>	<b>259,964</b>	<b>1,039,854</b>	<b>3,119,562</b>	<b>0.00%</b>	<b>0.12%</b>
<b>REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>20,192</b>	<b>239,613</b>	<b>3,830</b>	<b>15,323</b>	<b>45,967</b>		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 20,192</b>	<b>\$ 239,613</b>	<b>\$ 3,830</b>	<b>\$ 15,323</b>	<b>\$ 45,967</b>		

<b>CASH BALANCE</b>				
JULY 1, 2020	\$ 2,666,506	PROJECTED FUND BALANCE ON 6-30-21	\$ 2,923,962	
SEPTEMBER 30, 2020	\$ 2,885,927			
OCTOBER 31, 2020	\$ 2,906,119	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,923,962/\$3,119,562)	93.73%	

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
BUILDING FUND (FUND 41)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020  
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2020	YEAR TO DATE 10/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
<b>REVENUES</b>							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	108	761	2,083	8,333	25,000	0.43%	3.04%
<b>TOTAL REVENUES</b>	<b>108</b>	<b>761</b>	<b>2,083</b>	<b>8,333</b>	<b>25,000</b>	<b>0.43%</b>	<b>3.04%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	71,991	114,161	456,645	1,369,936	0.00%	5.26%
OTHER	-	-	-	-	-	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>71,991</b>	<b>114,161</b>	<b>456,645</b>	<b>1,369,936</b>	<b>0.00%</b>	<b>5.26%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	108	(71,230)	(112,078)	(448,312)	(1,344,936)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 108</b>	<b>\$ (71,230)</b>	<b>\$ (112,078)</b>	<b>\$ (448,312)</b>	<b>\$ (1,344,936)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2020	\$ 1,479,604						
SEPTEMBER 30, 2020	\$ 1,408,265						
OCTOBER 31, 2020	\$ 1,408,373						
			PROJECTED FUND BALANCE ON 6-30-21		\$ -		
			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$1,369,936)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
PRIVATE PURPOSE TRUST FUND (FUND 72)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020  
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2020

	ACTUAL EXPENDITURES			BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET			
	OCTOBER 2020	10/31/2020	MONTH	DATE	2020-2021			
<b>REVENUES</b>	\$ 1	\$ 90,802	\$ 19,583	\$ 78,333	\$ 235,000	0.00%	38.64%	
<b>EXPENDITURES</b>								
SALARY	-	-	-	-	-	0.00%	0.00%	
BENEFITS	-	-	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%	
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%	
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%	
OTHER	750	98,050	22,083	88,333	265,000	0.28%	37.00%	
<b>TOTAL EXPENDITURES</b>	<b>750</b>	<b>98,050</b>	<b>22,083</b>	<b>88,333</b>	<b>265,000</b>	<b>0.28%</b>	<b>37.00%</b>	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(749)	(7,248)	(2,500)	(10,000)	(30,000)			
<b>ALLOCATIONS</b>								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-			
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (749)</b>	<b>\$ (7,248)</b>	<b>\$ (2,500)</b>	<b>\$ (10,000)</b>	<b>\$ (30,000)</b>			
<b>CASH BALANCE</b>								
JULY 1, 2020		\$ 139,554		PROJECTED FUND BALANCE ON 6-30-21	\$ 110,045			
SEPTEMBER 30, 2020		\$ 133,055		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$110,045/\$265,000)	41.53%			
OCTOBER 31, 2020		\$ 132,306						

Morgan County School District Re-3  
Monthly Investments and Cash Worksheet  
For the Month Ended October 31, 2020

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Golden Belt	FMS Bank	Total Per Monthly Financial Statements
<b>Balance per District General Ledger</b>								
General Fund	\$ 184,632.63		\$ 1,623,864.12	\$ 8,686,661.31				10,495,158.06
Mill Levy	345,038.33		254,005.88					599,044.21
Capital Reserve	437,060.05		1,501.12					438,561.17
Insurance	167,919.19		32,997.54					200,916.73
Colorado Preschool	139,620.60		1,207.90					140,828.50
Federal Programs	248,002.69		38,361.43	866,035.65				1,152,399.77
Pupil Activities	264,565.75		86,579.98		\$ 72,718.75	\$ 11,984.85		435,849.33
Daycare	151,894.56		8,076.41					159,970.97
Bond Redemption		\$ 2,906,118.82						2,906,118.82
Building Fund			1,408,373.41					1,408,373.41
Food Services	220,525.69		22,736.30	260,498.94				503,760.93
Private Purpose Trust	44,589.46				25,390.63		\$ 62,325.41	132,305.50
<b>Total General Ledger Balance</b>	<b>2,203,848.95</b>	<b>2,906,118.82</b>	<b>3,477,704.09</b>	<b>9,813,195.90</b>	<b>98,109.38</b>	<b>11,984.85</b>	<b>62,325.41</b>	<b>18,573,287.40</b>
<b>Per Bank Statements</b>								
General Fund	724,776.52		1,623,864.12	8,961,969.81				11,310,610.45
Mill Levy	345,038.33		254,005.88					599,044.21
Capital Reserve	437,060.05		1,501.12					438,561.17
Insurance	167,919.19		32,997.54					200,916.73
Colorado Preschool	139,620.60		1,207.90					140,828.50
Federal Programs	248,637.26		38,361.43	835,054.81				1,122,053.50
Pupil Activities	265,090.25		86,579.98		72,718.75	11,984.85		436,373.83
Daycare	151,894.56		8,076.41					159,970.97
Bond Redemption		2,906,118.82						2,906,118.82
Building Fund			1,408,373.41					1,408,373.41
Food Services	220,525.69		22,736.30	16,171.28				259,433.27
Private Purpose Trust	45,339.46				25,390.63		62,325.41	133,055.50
<b>Total Bank Balance</b>	<b>2,745,901.91</b>	<b>2,906,118.82</b>	<b>3,477,704.09</b>	<b>9,813,195.90</b>	<b>98,109.38</b>	<b>11,984.85</b>	<b>62,325.41</b>	<b>19,115,340.36</b>
<b>Reconciling Items</b>	<b>542,052.96</b>							<b>542,052.96</b>
Outstanding Checks - Clearing	535,583.77							
Outstanding Checks - Payroll	1,545.74							
O/S Transfer	296,122.35							
O/S Transfer	(955.00)							
DIT	(20,813.85)							
Tax Draw - Sept PR	7,792.96							
PERA 01-07-20	1,326.43							
O/S Transfer	(286.50)							
Rod Link - Payroll	(4,863.51)							
Outstanding Checks - H S Act Imprest	524.50							
Bank error - Federal	634.57							
O/S Transfer	20,813.85							
DIT	(244,327.66)							
DIT	(51,794.69)							
Outstanding Checks - Scholarship	750.00							
	<u>542,052.96</u>							