

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended August 2020, and
2020-2021 Budget Month to Date and Year to Date
Ended August 2020

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020

	ACTUAL		BUDGETED		TOTAL BUDGET	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.67)
	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES			
	AUGUST 2020	YEAR TO DATE 8/31/2020	MONTH	YEAR TO DATE	2020-2021		
REVENUES							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 220,622	\$ 651,119	\$ 757,621	\$ 1,515,242	\$ 9,091,451	2.43%	7.16%
STATE EQUALIZATION	1,565,398	3,130,797	1,548,901	3,097,801	18,586,808	8.42%	16.84%
STATE FUNDS	484,580	485,322	119,393	238,786	1,432,713	33.82%	33.87%
FEDERAL FUNDS	-	-	95,153	190,307	1,141,841	0.00%	0.00%
OTHER REVENUE	2,402	7,034	23,902	47,804	286,823	0.84%	2.45%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	2,273,002	4,274,272	2,544,970	5,089,940	30,539,636	7.44%	14.00%
EXPENDITURES							
SALARY	1,319,262	2,577,508	1,479,925	2,959,851	17,759,103	7.43%	14.51%
BENEFITS	501,500	1,033,681	599,388	1,198,776	7,192,653	6.97%	14.37%
PURCHASED SERVICES	74,745	252,781	128,954	257,908	1,547,445	4.83%	16.34%
SUPPLIES / MATERIALS	145,937	358,256	121,669	243,337	1,460,024	10.00%	24.54%
CAPITAL OUTLAY	8,932	52,908	15,971	31,942	191,651	4.66%	27.61%
OTHER	3,690	31,080	16,970	33,940	203,642	1.81%	15.26%
TOTAL EXPENDITURES	2,054,066	4,306,214	2,362,877	4,725,754	28,354,518	7.24%	15.19%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	218,936	(31,942)	182,093	364,186	2,185,118		
ALLOCATIONS							
CAPITAL RESERVE	-	-	(43,250)	(86,500)	(519,000)		
INSURANCE FUND	-	(500,000)	(69,749)	(139,498)	(836,990)		
COLORADO PRESCHOOL	-	-	(46,702)	(93,403)	(560,418)		
TOTAL ALLOCATIONS	-	(500,000)	(159,701)	(319,401)	(1,916,408)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(7,631)	(15,262)	(91,573)		
NET TRANSFERS	-	-	(7,631)	(15,262)	(91,573)		
NET ALLOCATIONS / TRANSFERS	-	(500,000)	(167,332)	(334,663)	(2,007,981)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 218,936	\$ (531,942)	\$ 14,761	\$ 29,523	\$ 177,137		
CASH BALANCE							
JULY 1, 2020	\$ 12,035,398						
JULY 31, 2020	\$ 11,253,432				\$ 8,230,512		
AUGUST 31, 2020	\$ 11,457,624						
					PROJECTED FUND BALANCE ON 6-30-21		
					PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$8,230,512/\$28,354,518)		29.03%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.67)
	AUGUST 2020	YEAR TO DATE 8/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
PROPERTY TAXES	\$ 9,099	\$ 34,678	\$ 45,750	\$ 91,500	\$ 549,000	1.66%	6.32%
OTHER REVENUE	36	90	500	1,000	6,000	0.60%	1.50%
TOTAL REVENUE	9,135	34,768	46,250	92,500	555,000	1.65%	6.26%
EXPENDITURES							
SALARY	-	-	1,667	3,333	20,000	0.00%	0.00%
BENEFITS	-	-	373	745	4,470	0.00%	0.00%
PURCHASED SERVICES	41,747	63,725	41,717	83,433	500,600	8.34%	12.73%
SUPPLIES / MATERIALS	693	693	2,333	4,667	28,000	2.48%	2.48%
CAPITAL OUTLAY	1,620	3,070	11,604	23,208	139,250	1.16%	2.20%
OTHER	-	-	47,295	94,589	567,535	0.00%	0.00%
TOTAL EXPENDITURES	44,060	67,488	104,989	209,975	1,259,855	3.50%	5.36%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(34,925)	(32,720)	(58,739)	(117,475)	(704,855)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (34,925)	\$ (32,720)	\$ (58,739)	\$ (117,475)	\$ (704,855)		
CASH BALANCE							
JULY 1, 2020	\$ 720,129		PROJECTED FUND BALANCE ON 6-30-21		\$ -		
JULY 31, 2020	\$ 725,467		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,259,855)				
AUGUST 31, 2020	\$ 687,703						0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2020-2021	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.67)
	AUGUST 2020	YEAR TO DATE 8/31/2020	MONTH	YEAR TO DATE			
REVENUES							
TUITION	\$ 26,792	\$ 42,240	\$ 13,917	\$ 27,833	\$ 167,000	16.04%	25.29%
TUITION REIMBURSEMENT	-	-	-	-	-	0.00%	0.00%
GRANTS	-	588	1,667	3,333	20,000	0.00%	2.94%
OTHER INCOME	2	6	432	863	5,180	0.04%	0.12%
TOTAL REVENUES	26,794	42,834	16,016	32,029	192,180	13.94%	22.29%
EXPENDITURES							
SALARY	20,489	41,432	12,491	24,982	149,890	13.67%	27.64%
BENEFITS	6,958	14,022	4,039	8,077	48,462	14.36%	28.93%
PURCHASED SERVICES	75	150	233	467	2,800	2.68%	5.36%
SUPPLIES / MATERIALS	499	992	567	1,133	6,800	7.34%	14.59%
CAPITAL OUTLAY	-	-	83	167	1,000	0.00%	0.00%
OTHER	978	978	618	1,235	7,410	13.20%	13.20%
TOTAL EXPENDITURES	28,999	57,574	18,031	36,061	216,362	13.40%	26.61%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(2,205)	(14,740)	(2,015)	(4,032)	(24,182)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (2,205)	\$ (14,740)	\$ (2,015)	\$ (4,032)	\$ (24,182)		
CASH BALANCE							
JULY 1, 2020		\$ 172,778	PROJECTED FUND BALANCE ON 6-30-21		\$ 128,961		
JULY 31, 2020		\$ 160,242					
AUGUST 31, 2020		\$ 158,038	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$128,961/\$216,362)		59.60%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.67)
	AUGUST 2020	YEAR TO DATE 8/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
E-RATE	\$ -	\$ -	\$ 5,000	\$ 10,000	\$ 60,000	0.00%	0.00%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	-	-	3	5	30	0.00%	0.00%
TOTAL REVENUES	-	-	5,003	10,005	60,030	0.00%	0.00%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	833	1,667	10,000	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	27,276	75,508	21,367	42,734	256,406	10.64%	29.45%
OTHER	-	-	55,720	111,441	668,644	0.00%	0.00%
TOTAL EXPENDITURES	27,276	75,508	77,920	155,842	935,050	2.92%	8.08%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(27,276)	(75,508)	(72,917)	(145,837)	(875,020)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	43,250	86,500	519,000		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	43,250	86,500	519,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	43,250	86,500	519,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (27,276)	\$ (75,508)	\$ (29,667)	\$ (59,337)	\$ (356,020)		
CASH BALANCE							
JULY 1, 2020		\$ 431,047	PROJECTED FUND BALANCE ON 6-30-21		\$ -		
JULY 31, 2020		\$ 404,577	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$935,050)				
AUGUST 31, 2020		\$ 355,539			0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.67)
	AUGUST 2020	YEAR TO DATE 8/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
INSURANCE CLAIMS	\$ -	\$ 50	\$ 417	\$ 833	\$ 5,000	0.00%	1.00%
OTHER REVENUE	5	12	50	100	600	0.83%	2.00%
TOTAL REVENUES	5	62	467	933	5,600	0.09%	1.11%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	18,956	652,400	71,020	142,041	852,245	2.22%	76.55%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	18,956	652,400	71,020	142,041	852,245	2.22%	76.55%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(18,951)	(652,338)	(70,553)	(141,108)	(846,645)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	500,000	69,749	139,498	836,990		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	500,000	69,749	139,498	836,990		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	500,000	69,749	139,498	836,990		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (18,951)	\$ (152,338)	\$ (804)	\$ (1,610)	\$ (9,655)		
CASH BALANCE							
JULY 1, 2020		\$ 401,267	PROJECTED FUND BALANCE ON 6-30-21		\$ 372,821		
JULY 31, 2020		\$ 267,880	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$372,821/\$852,245)		43.75%		
AUGUST 31, 2020		\$ 248,929					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.67)
	AUGUST 2020	YEAR TO DATE 8/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	1	2	241	483	2,895	0.03%	0.07%
TOTAL REVENUES	1	2	241	483	2,895	0.03%	0.07%
EXPENDITURES							
SALARY	14,467	27,600	30,144	60,287	361,724	4.00%	7.63%
BENEFITS	7,206	14,121	12,424	24,847	149,082	4.83%	9.47%
PURCHASED SERVICES	-	-	58	117	700	0.00%	0.00%
SUPPLIES / MATERIALS	2,055	9,572	1,758	3,517	21,100	9.74%	45.36%
CAPITAL OUTLAY	235	2,343	83	167	1,000	23.50%	234.30%
OTHER	660	660	2,575	5,150	30,900	2.14%	2.14%
TOTAL EXPENDITURES	24,623	54,296	47,042	94,085	564,506	4.36%	9.62%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(24,622)	(54,294)	(46,801)	(93,602)	(561,611)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	46,702	93,403	560,418		
TOTAL ALLOCATIONS	-	-	46,702	93,403	560,418		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	46,702	93,403	560,418		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (24,622)	\$ (54,294)	\$ (99)	\$ (199)	\$ (1,193)		
CASH BALANCE							
JULY 1, 2020	\$ 100,742		PROJECTED FUND BALANCE ON 6-30-21		414,217		
JULY 31, 2020	\$ 71,073		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$414,217/\$564,506)		73.38%		
AUGUST 31, 2020	\$ 46,451						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020

	ACTUAL		BUDGETED		TOTAL	MONTHLY	YEAR TO
	EXPENDITURES		EXPENDITURES				
	AUGUST 2020	YEAR TO DATE 8/31/2020	MONTH	YEAR TO DATE	2020-2021	PERCENT (8.33)	PERCENT (16.67)
REVENUES							
LUNCH TICKET REVENUE	\$ 1,650	\$ 1,650	\$ 16,542	\$ 33,083	\$ 198,500	0.83%	0.83%
STATE REVENUE	-	-	2,625	5,250	31,500	0.00%	0.00%
FEDERAL REVENUE	178,769	178,768	115,215	230,429	1,382,575	12.93%	12.93%
OTHER REVENUE	43	1,268	2,292	4,583	27,500	0.16%	4.61%
TOTAL REVENUES	180,462	181,686	136,674	273,345	1,640,075	11.00%	11.08%
EXPENDITURES							
SALARY	14,363	31,496	48,950	97,900	587,398	2.45%	5.36%
BENEFITS	15,599	31,244	14,465	28,930	173,579	8.99%	18.00%
PURCHASED SERVICES	126	252	1,050	2,100	12,600	1.00%	2.00%
SUPPLIES / MATERIALS	41,436	79,550	74,515	149,029	894,175	4.63%	8.90%
CAPITAL OUTLAY	-	-	417	833	5,000	0.00%	0.00%
OTHER	(1,859)	(1,847)	(2,550)	(5,100)	(30,600)	6.08%	6.04%
TOTAL EXPENDITURES	69,665	140,695	136,847	273,692	1,642,152	4.24%	8.57%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	110,797	40,991	(173)	(347)	(2,077)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 110,797	\$ 40,991	\$ (173)	\$ (347)	\$ (2,077)		
CASH BALANCE							
JULY 1, 2020		\$ 464,727	PROJECTED FUND BALANCE				
			ON 6-30-21		\$ 223,337		
JULY 31, 2020		\$ 394,996	PROJECTED FUND BALANCE				
AUGUST 31, 2020		\$ 505,795	AS A % OF BUDGETED				
			EXPENDITURES				
			(\$223,337/\$1,642,152)		13.60%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.67)
	AUGUST 2020	YEAR TO DATE 8/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021		
REVENUES							
FEDERAL FUNDS	\$ 35,884	\$ 93,002	\$ 76,620	\$ 153,241	\$ 919,444	3.90%	10.12%
OTHER REVENUE	3,224	10,523	86,855	173,709	1,042,255	0.31%	1.01%
TOTAL REVENUES	39,108	103,525	163,475	326,950	1,961,699	1.99%	5.28%
EXPENDITURES							
SALARY	58,413	122,388	88,923	177,846	1,067,078	5.47%	11.47%
BENEFITS	23,150	51,788	40,875	81,750	490,499	4.72%	10.56%
PURCHASED SERVICES	14,560	19,624	21,493	42,986	257,917	5.65%	7.61%
SUPPLIES / MATERIALS	4,949	15,274	13,926	27,852	167,112	2.96%	9.14%
CAPITAL OUTLAY	-	-	1,629	3,259	19,552	0.00%	0.00%
OTHER	-	-	3,770	7,540	45,237	0.00%	0.00%
TOTAL EXPENDITURES	101,072	209,074	170,616	341,233	2,047,395	4.94%	10.21%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(61,964)	(105,549)	(7,141)	(14,283)	(85,696)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	7,631	15,262	91,573		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	7,631	15,262	91,573		
NET ALLOCATIONS / TRANSFERS	-	-	7,631	15,262	91,573		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (61,964)	\$ (105,549)	\$ 490	\$ 979	\$ 5,877		
JULY 1, 2020		\$ 1,071,976	PROJECTED FUND BALANCE ON 6-30-21		\$ 485,125		
JULY 31, 2020		\$ 1,031,415	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$485,125/\$2,047,395)		23.69%		
AUGUST 31, 2020		\$ 969,991					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
	AUGUST 2020	YEAR TO DATE 8/31/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021	MONTHLY BUDGET	YEAR TO DATE
						PERCENT (8.33)	BUDGET (16.67)
REVENUES	\$ 17,506	\$ 17,626	\$ 48,333	\$ 96,667	\$ 580,000	3.02%	3.04%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	479	2,297	15,764	31,528	189,165	0.25%	1.21%
SUPPLIES / MATERIALS	5,420	8,682	26,503	53,005	318,030	1.70%	2.73%
CAPITAL OUTLAY	-	1,830	742	1,483	8,900	0.00%	20.56%
OTHER	77	4,303	2,942	5,883	35,300	0.22%	12.19%
TOTAL EXPENDITURES	5,976	17,112	45,951	91,899	551,395	1.08%	3.10%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	11,530	514	2,382	4,768	28,605		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 11,530	\$ 514	\$ 2,382	\$ 4,768	\$ 28,605		

CASH BALANCE		
JULY 1, 2020	\$ 432,465	PROJECTED FUND BALANCE ON 6-30-21
JULY 31, 2020	\$ 429,563	\$ 723,904
AUGUST 31, 2020	\$ 436,176	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$723,904/\$551,395)
		131.29%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020

	ACTUAL		BUDGETED		TOTAL BUDGET 2020-2021	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.67)
	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES			
	AUGUST 2020	YEAR TO DATE 8/31/2020	MONTH	YEAR TO DATE			
REVENUES							
PROPERTY TAXES	\$ 52,552	\$ 200,268	\$ 263,792	\$ 527,583	\$ 3,165,500	1.66%	6.33%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	158	335	2	5	29	544.83%	1155.17%
TOTAL REVENUES	52,710	200,603	263,794	527,588	3,165,529	1.67%	6.34%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	3,750	3,750	438	875	5,250	71.43%	71.43%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	259,526	519,052	3,114,312	0.00%	0.00%
TOTAL EXPENDITURES	3,750	3,750	259,964	519,927	3,119,562	0.12%	0.12%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	48,960	196,853	3,830	7,661	45,967		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 48,960	\$ 196,853	\$ 3,830	\$ 7,661	\$ 45,967		
CASH BALANCE							
JULY 1, 2020		\$ 2,666,506			PROJECTED FUND BALANCE ON 6-30-21		\$ 2,923,962
JULY 31, 2020		\$ 2,814,399					
AUGUST 31, 2020		\$ 2,863,359			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,923,962/\$3,119,562)		93.73%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2020

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES				
		YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	AUGUST 2020	8/31/2020			2020-2021	(8.33)	(16.67)
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	211	523	2,083	4,167	25,000	0.84%	2.09%
TOTAL REVENUES	211	523	2,083	4,167	25,000	0.84%	2.09%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	10,500	44,265	114,161	228,323	1,369,936	0.77%	3.23%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	10,500	44,265	114,161	228,323	1,369,936	0.77%	3.23%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(10,289)	(43,742)	(112,078)	(224,156)	(1,344,936)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (10,289)	\$ (43,742)	\$ (112,078)	\$ (224,156)	\$ (1,344,936)		
CASH BALANCE							
JULY 1, 2020	\$ 1,479,604		PROJECTED FUND BALANCE				
JULY 31, 2020	\$ 1,446,150		ON 6-30-21	\$ -			
AUGUST 31, 2020	\$ 1,435,861		PROJECTED FUND BALANCE				
			AS A % OF BUDGETED				
			EXPENDITURES				
			(\$0/\$1,369,936)		0.00%		

Morgan County School District Re-3
Monthly Investments and Cash Worksheet
For the Month Ended August 31, 2020

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Golden Belt	FMS Bank	Total Per Monthly Financial Statements
Balance per District General Ledger								
General Fund	\$ 686,657.55		\$ 1,623,591.61	\$ 9,147,375.13				11,457,624.29
Mill Levy	441,172.86		246,530.04					687,702.90
Capital Reserve	354,038.03		1,501.05					355,539.08
Insurance	215,936.60		32,992.05					248,928.65
Colorado Preschool	45,243.03		1,207.90					46,450.93
Federal Programs	511,044.68		38,354.95	420,591.46				969,991.09
Pupil Activities	261,440.06		86,565.42		\$ 72,718.75	\$ 11,984.85		432,709.08
Daycare	149,962.46		8,075.10					158,037.56
Bond Redemption		\$ 2,863,359.48						2,863,359.48
Building Fund	-		1,435,861.31					1,435,861.31
Food Services	466,896.93		22,732.57	16,165.66				505,795.16
Private Purpose Trust	47,538.55				25,390.63		\$ 62,325.41	135,254.59
Total General Ledger Balance	3,179,930.75	2,863,359.48	3,497,412.00	9,584,132.25	98,109.38	11,984.85	62,325.41	19,297,254.12
Per Bank Statements								
General Fund	1,085,708.97		1,623,591.61	9,147,213.17				11,856,513.75
Mill Levy	441,172.86		246,530.04					687,702.90
Capital Reserve	354,038.03		1,501.05					355,539.08
Insurance	215,936.60		32,992.05					248,928.65
Colorado Preschool	45,243.03		1,207.90					46,450.93
Federal Programs	511,344.68		38,354.95	420,753.42				970,453.05
Pupil Activities	264,087.56		86,565.42		72,718.75	11,984.85		435,356.58
Daycare	149,962.46		8,075.10					158,037.56
Bond Redemption		2,863,359.48						2,863,359.48
Building Fund			1,435,861.31					1,435,861.31
Food Services	466,881.07		22,732.57	16,165.66				505,779.30
Private Purpose Trust	133,538.55				25,390.63		62,325.41	221,254.59
Total Bank Balance	3,667,913.81	2,863,359.48	3,497,412.00	9,584,132.25	98,109.38	11,984.85	62,325.41	19,785,237.18
Reconciling Items	487,983.06	-	-	-	-	-	-	487,983.06
Outstanding Checks - Clearing	384,430.67							
Outstanding Checks - Payroll	1,545.74							
ACH Return	16,006.65							
Outstanding Checks - Scholarship	86,000.00							
	<u>487,983.06</u>							