

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date, Quarters to Date and
Year to Date Ended June 2020, and
2019-2020 Budget Month to Date and Year to Date
Ended June 2020

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MORGAN COUNTY SCHOOL DISTRICT RE-3
 GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
 FOR THE YEAR TO DATE ENDED JUNE 30, 2020
 GENERAL FUND (FUND 10)
 BREAKDOWN BY BUILDING
 FOR THE MONTH AND YEAR TO DATE ENDED JUNE 30, 2020

ACTUAL EXPENDITURES	BUILDINGS										TOTAL ALL BUILDINGS	
	SPECIAL EDUCATION	101 PIONEER	102 COLUMBINE	103 GREEN ACRES	104 SHERMAN	105 BAKER	200 MIDDLE SCHOOL	300 HIGH SCHOOL	302 LINCOLN	303 ADVANCE		
MONTHLY EXPENDITURES												
SALARY	\$ 171,355	\$ 91,301	\$ 91,578	\$ 104,508	\$ 94,149	\$ 97,978	\$ 227,503	\$ 297,288	\$ 28,296	\$ 806	\$ 1,204,762	
BENEFITS	69,422	36,863	33,881	41,112	34,910	37,919	94,193	116,132	10,686	932	476,050	
PURCHASED SERVICES	16,817	3,702	1,468	3,593	1,632	1,361	3,678	2,109	311	-	34,671	
SUPPLIES / MATERIALS	81	2,042	1,875	1,208	2,740	1,790	3,272	8,860	307	-	22,175	
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	
OTHER	178	-	271	-	-	42	30	533	-	-	1,054	
TOTAL MONTHLY EXPENDITURES	257,853	133,908	129,073	150,421	133,431	139,090	328,676	424,922	39,600	1,738	1,738,712	
YEAR TO DATE EXPENDITURES												
SALARY	\$ 2,549,807	\$ 1,234,387	\$ 1,210,351	\$ 1,351,277	\$ 1,219,343	\$ 1,191,985	\$ 2,761,925	\$ 3,681,273	\$ 338,717	\$ 27,360	\$ 15,566,425	
BENEFITS	1,017,540	472,290	439,910	501,720	471,000	456,831	1,106,072	1,376,706	128,819	15,401	5,986,289	
PURCHASED SERVICES	401,106	44,370	25,621	31,389	27,914	22,297	64,378	37,521	6,162	-	660,758	
SUPPLIES / MATERIALS	15,900	62,910	57,855	39,028	61,994	87,680	155,074	254,158	12,543	162	747,304	
CAPITAL OUTLAY	13,774	102,981	1,861	1,800	28,336	-	5,927	14,384	-	-	169,063	
OTHER	15,005	5,517	6,282	5,867	7,970	5,222	19,271	7,888	487	-	73,509	
TOTAL ACTUAL EXPENDITURES	\$ 4,013,132	\$ 1,922,455	\$ 1,741,880	\$ 1,931,081	\$ 1,816,557	\$ 1,764,015	\$ 4,112,647	\$ 5,371,930	\$ 486,728	\$ 42,923	\$ 23,203,348	
PRIOR YEAR % COMPARISON												
PRIOR YEAR TO DATE EXPENDITURES	\$ 3,548,433	\$ 1,752,487	\$ 1,663,889	\$ 1,782,079	\$ 1,684,693	\$ 1,689,584	\$ 3,923,847	\$ 5,254,158	\$ 468,224	\$ 42,838	\$ 21,810,232	
2020 EXPENDITURES COMPARED TO 2019	113.10%	109.70%	104.69%	108.36%	107.83%	104.41%	104.81%	102.24%	103.95%	100.20%	106.39%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
 GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
 FOR THE YEAR TO DATE ENDED JUNE 30, 2020
 GENERAL FUND (FUND 10)
 BREAKDOWN FOR DISTRICT SUPPORT CENTER
 FOR THE YEAR TO DATE ENDED JUNE 30, 2020

	DISTRICT SUPPORT CENTER										
<u>ACTUAL EXPENDITURES</u>	2212	2310	2320	2500	2660 - 2662	2830	2839	2840	5100	ALL OTHER	TOTAL
	CURRICULUM	BOARD OF EDUCATION	SUPERINTENDENT	FINANCE	SECURITY/ SAFETY	HUMAN RESOURCES	POST EMPLOYMENT	TECHNOLOGY	DEBT	PROGRAMS	DSC
<u>MONTHLY EXPENDITURES</u>											
SALARY	\$ 13,549	\$ -	\$ 21,153	\$ 34,916	\$ 417	\$ 5,228	\$ 14,176	\$ 20,660	\$ -	\$ 12,633	\$ 122,732
BENEFITS	4,535	-	6,773	11,477	90	1,944	3,097	6,833	-	5,401	40,150
PURCHASED SERVICES	5,511	9,343	142	4,359	54,054	(23)	-	18,802	-	770	92,958
SUPPLIES / MATERIALS	23,430	-	56	1,492	126	-	-	2,843	-	-	27,947
CAPITAL OUTLAY	-	-	-	-	-	-	-	10,011	-	-	10,011
OTHER	51	-	319	38	-	-	-	19	-	-	427
TOTAL MONTHLY EXPENDITURES	47,076	9,343	28,443	52,282	54,687	7,149	17,273	59,168	-	18,804	294,225
<u>YEAR TO DATE EXPENDITURES</u>											
SALARY	\$ 161,083	\$ -	\$ 220,183	\$ 348,473	\$ 5,000	\$ 158,393	\$ 37,286	\$ 269,385	\$ -	\$ 1,123,267	\$ 2,323,070
BENEFITS	53,337	-	72,852	118,424	1,084	54,265	8,115	94,390	-	275,888	678,355
PURCHASED SERVICES	17,535	37,566	7,635	84,523	55,570	61,524	-	266,932	-	7,834	539,119
SUPPLIES / MATERIALS	219,946	13,434	892	13,315	953	990	-	40,761	-	4,331	294,622
CAPITAL OUTLAY	744	6,482	1,391	2,682	-	61	-	99,009	-	2,217	112,586
OTHER	23,547	17,911	29,136	1,455	3,665	7,640	-	669	44,397	45,003	173,423
TOTAL ACTUAL EXPENDITURES	\$ 476,192	\$ 75,393	\$ 332,089	\$ 568,872	\$ 66,272	\$ 282,873	\$ 45,401	\$ 771,146	\$ 44,397	\$ 1,458,540	\$ 4,121,175
<u>PRIOR YEAR % COMPARISON</u>											
PRIOR YEAR TO DATE EXPENDITURES	\$ 447,785	\$ 74,728	\$ 271,462	\$ 493,928	\$ 46,816	\$ 282,075	\$ 31,459	\$ 742,441	\$ -	\$ 481,212	\$ 2,871,906
2020 EXPENDITURES COMPARED TO 2019	106.34%	100.89%	122.33%	115.17%	141.56%	100.28%	144.32%	103.87%	0.00%	303.10%	143.50%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
 FOR THE YEAR TO DATE ENDED JUNE 30, 2020
 GENERAL FUND (FUND 10)
 BREAKDOWN FOR OTHER SUPPORT SERVICES
 FOR THE YEAR TO DATE ENDED JUNE 30, 2020

ACTUAL EXPENDITURES	DEPARTMENTS									TOTAL ALL DEPTS.	TOTAL GENERAL FUND
	710 MAINT.	711 OPERATIONS	720 TRANSPORTATION	730 WAREHOUSE	750 GROUNDS	760 PRINTSHOP	974 MCC	975 BOCES	ALL OTHER DEPTS.		
MONTHLY EXPENDITURES											
SALARY	\$ 10,845	\$ 603	\$ 27,958	\$ 3,243	\$ 44,608	\$ 3,503	\$ -	\$ -	\$ -	\$ 90,760	\$ 1,418,254
BENEFITS	3,774	131	17,032	1,482	15,211	2,081	-	-	-	39,711	555,911
PURCHASED SERVICES	12,715	7,270	299	-	-	1,151	8,818	-	948	31,201	158,830
SUPPLIES / MATERIALS	176	6,161	1,629	(2,571)	5,518	346	-	-	1,064	12,323	62,445
CAPITAL OUTLAY	-	1,756	-	60	-	-	-	-	-	1,816	11,827
OTHER	19	-	(1,094)	-	-	(697)	-	-	-	(1,772)	(291)
TOTAL MONTHLY EXPENDITURES	27,529	15,921	45,824	2,214	65,337	6,384	8,818	-	2,012	174,039	2,206,976
YEAR TO DATE EXPENDITURES											
SALARY	\$ 126,571	\$ 36,359	\$ 514,956	\$ 42,582	\$ 379,737	\$ 56,400	\$ -	\$ -	\$ -	\$ 1,156,605	\$ 19,046,100
BENEFITS	44,858	7,894	231,492	18,064	130,125	21,535	-	-	-	453,968	7,118,612
PURCHASED SERVICES	49,439	93,853	10,116	8,505	-	23,062	195,964	10,321	21,880	413,140	1,613,017
SUPPLIES / MATERIALS	2,372	122,877	129,554	(2,258)	8,010	29,061	-	-	9,804	299,420	1,341,346
CAPITAL OUTLAY	210	1,756	5,430	869	260	-	-	-	7,720	16,245	297,894
OTHER	504	-	(123,538)	-	-	(55,861)	-	-	-	(178,895)	68,037
TOTAL ACTUAL EXPENDITURES	\$ 223,954	\$ 262,739	\$ 768,010	\$ 67,762	\$ 518,132	\$ 74,197	\$ 195,964	\$ 10,321	\$ 39,404	\$ 2,160,483	\$ 29,485,006
PRIOR YEAR % COMPARISON											
PRIOR YEAR TO DATE EXPENDITURES	\$ 196,065	\$ 291,755	\$ 731,283	\$ 71,353	\$ 387,055	\$ 72,163	\$ 279,050	\$ 10,495	\$ 29,858	\$ 2,069,077	\$ 26,751,215
2020 EXPENDITURES COMPARED TO 2019	114.22%	90.05%	105.02%	94.97%	133.87%	102.82%	70.23%	98.34%	131.97%	104.42%	110.22%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2020 AND 2019, YEAR TO DATE ENDED JUNE 30, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (100.00)
	JUNE 2020	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	QUARTER TO DATE APRIL-JUNE 2019	YEAR TO DATE 6/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES										
PROPERTY TAXES	\$ 84,724	\$ 339,098	\$ 517,888	\$ 367,811	\$ 550,475	\$ 45,750	\$ 549,000	\$ 549,000	15.43%	94.33%
OTHER REVENUE	163	769	6,160	3,573	10,864	667	8,000	8,000	2.04%	77.00%
TOTAL REVENUE	84,887	339,867	524,048	371,384	561,339	46,417	557,000	557,000	15.24%	94.08%
EXPENDITURES										
SALARY	-	-	36,031	4,510	18,578	1,750	21,000	21,000	0.00%	171.58%
BENEFITS	-	-	7,873	973	4,012	367	4,400	4,400	0.00%	178.93%
PURCHASED SERVICES	31,159	81,414	501,098	78,344	321,918	39,361	472,330	472,330	6.60%	106.09%
SUPPLIES / MATERIALS	-	2,985	32,614	3,166	15,094	2,228	26,734	26,734	0.00%	121.99%
CAPITAL OUTLAY	4,085	4,085	60,982	5,174	142,370	2,503	30,031	30,031	13.60%	203.06%
OTHER	-	-	-	-	-	64,157	769,881	769,881	0.00%	0.00%
TOTAL EXPENDITURES	35,244	88,484	638,598	92,167	501,972	110,366	1,324,376	1,324,376	2.66%	48.22%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	49,643	251,383	(114,550)	279,217	59,367	(63,949)	(767,376)	(767,376)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 49,643	\$ 251,383	\$ (114,550)	\$ 279,217	\$ 59,367	\$ (63,949)	\$ (767,376)	\$ (767,376)		
CASH BALANCE										
JULY 1, 2019			\$ 835,930						PROJECTED FUND BALANCE ON 6-30-20	\$ -
MAY 31, 2020			\$ 671,191						PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,324,376)	0.00%
JUNE 30, 2020			\$ 720,129							

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2020 AND 2019, YEAR TO DATE ENDED JUNE 30, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	JUNE 2020	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	QUARTER TO DATE APRIL-JUNE 2019	YEAR TO DATE 6/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (100.00)
REVENUES										
TUITION	\$ 15,257	\$ 18,093	\$ 166,971	\$ 50,135	\$ 174,325	\$ 14,167	\$ 170,000	\$ 170,000	8.97%	98.22%
TUITION REIMBURSEMENT	-	-	8,074	4,099	20,949	1,667	20,000	20,000	0.00%	40.37%
GRANTS	-	1,302	20,318	4,473	15,968	1,417	17,000	17,000	0.00%	119.52%
OTHER INCOME	4	5,017	5,168	5,059	5,222	517	6,200	6,200	0.06%	83.35%
TOTAL REVENUES	15,261	24,412	200,531	63,766	216,464	17,768	213,200	213,200	7.16%	94.06%
EXPENDITURES										
SALARY	14,960	29,323	143,514	25,078	105,160	13,725	164,700	164,700	9.08%	87.14%
BENEFITS	5,947	12,081	49,796	7,793	32,283	4,378	52,530	52,530	11.32%	94.80%
PURCHASED SERVICES	345	345	2,530	-	1,126	167	2,000	2,000	17.25%	126.50%
SUPPLIES / MATERIALS	-	282	4,651	1,328	5,553	500	6,000	6,000	0.00%	77.52%
CAPITAL OUTLAY	-	-	2,507	-	-	208	2,500	2,500	0.00%	100.28%
OTHER	-	401	7,444	1,851	8,217	1,167	14,000	14,000	0.00%	53.17%
TOTAL EXPENDITURES	21,252	42,432	210,442	36,050	152,339	20,145	241,730	241,730	8.79%	87.06%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(5,991)	(18,020)	(9,911)	27,716	64,125	(2,377)	(28,530)	(28,530)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (5,991)	\$ (18,020)	\$ (9,911)	\$ 27,716	64,125	\$ (2,377)	\$ (28,530)	\$ (28,530)		
CASH BALANCE										
JULY 1, 2019			\$ 180,052					PROJECTED FUND BALANCE ON 6-30-20	\$ 150,567	
MAY 31, 2020			\$ 176,882					PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES		
JUNE 30, 2020			\$ 172,778					(\$150,567/\$241,730)	62.29%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2020 AND 2019, YEAR TO DATE ENDED JUNE 30, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (100.00)
	JUNE 2020	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	QUARTER TO DATE APRIL-JUNE 2019	YEAR TO DATE 6/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES										
E-RATE	\$ -	\$ -	\$ 79,695	\$ -	\$ 111,843	\$ -	\$ -	\$ -	0.00%	0.00%
STATE GRANT - BEST	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	400	402	423	9	34	-	-	-	0.00%	0.00%
TOTAL REVENUES	400	402	80,118	9	111,877	-	-	-	0.00%	0.00%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	23,234	20,925	23,306	2,083	25,000	25,000	0.00%	92.94%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	519	6,369	940,228	533,294	962,449	26,954	323,449	323,449	0.16%	290.69%
OTHER	-	-	-	-	-	74,250	891,000	891,000	0.00%	0.00%
TOTAL EXPENDITURES	519	6,369	963,462	554,219	985,755	103,287	1,239,449	1,239,449	0.04%	77.73%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(119)	(5,967)	(883,344)	(554,210)	(873,878)	(103,287)	(1,239,449)	(1,239,449)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	868,332	653,317	1,053,317	72,361	868,332	868,332		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	868,332	653,317	1,053,317	72,361	868,332	868,332		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	(20,773)	-	(698,572)	-	-	-		
NET TRANSFERS	-	-	(20,773)	-	(698,572)	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	847,559	653,317	354,745	72,361	868,332	868,332		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (119)	\$ (5,967)	\$ (35,785)	\$ 99,107	\$ (519,133)	\$ (30,926)	\$ (371,117)	\$ (371,117)		
CASH BALANCE										
JULY 1, 2019			\$ 263,539					PROJECTED FUND BALANCE ON 6-30-20		\$ -
MAY 31, 2020			\$ 227,873					PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$1,239,449)		
JUNE 30, 2020			\$ 431,047							0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED

FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2020 AND 2019, YEAR TO DATE ENDED JUNE 30, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (100.00)
	JUNE 2020	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	QUARTER TO DATE APRIL-JUNE 2019	YEAR TO DATE 6/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES										
INSURANCE CLAIMS	\$ 50	\$ 713	\$ 3,303	\$ 1,063	\$ 236,674	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	10	30,717	31,178	3,144	3,696	292	3,500	3,500	0.29%	890.80%
TOTAL REVENUES	60	31,430	34,481	4,207	240,370	292	3,500	3,500	1.71%	985.17%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	61	12,300	762,511	8,646	546,464	64,664	775,967	775,967	0.01%	98.27%
SUPPLIES / MATERIALS	-	-	40	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	61	12,300	762,551	8,646	546,464	64,664	775,967	775,967	0.01%	98.27%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(1)	19,130	(728,070)	(4,439)	(306,094)	(64,372)	(772,467)	(772,467)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	575,000	575,000	775,000	375,000	775,000	64,583	775,000	775,000		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	575,000	575,000	775,000	375,000	775,000	64,583	775,000	775,000		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	575,000	575,000	775,000	375,000	775,000	64,583	775,000	775,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 574,999	\$ 594,130	\$ 46,930	\$ 370,561	\$ 468,906	\$ 211	\$ 2,533	\$ 2,533		
CASH BALANCE										
JULY 1, 2019			\$ 635,820					PROJECTED FUND BALANCE ON 6-30-20	\$ 385,010	
MAY 31, 2020			\$ 107,751					PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$385,010/\$775,967)		
JUNE 30, 2020			\$ 401,267						<u>49.62%</u>	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2020 AND 2019, YEAR TO DATE ENDED JUNE 30, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (100.00)
	JUNE 2020	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	QUARTER TO DATE APRIL-JUNE 2019	YEAR TO DATE 6/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	
REVENUES										
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	3	10	2,959	14	51	300	3,600	3,600	0.08%	82.19%
TOTAL REVENUES	3	10	2,959	14	51	300	3,600	3,600	0.08%	82.19%
EXPENDITURES										
SALARY	44,619	98,093	338,340	71,896	269,569	27,304	327,643	327,643	13.62%	103.26%
BENEFITS	23,024	44,495	139,158	32,755	111,362	11,006	132,069	132,069	17.43%	105.37%
PURCHASED SERVICES	-	-	67	-	-	5	60	60	0.00%	111.67%
SUPPLIES / MATERIALS	3,908	4,019	10,634	11,651	22,071	2,083	25,000	25,000	15.63%	42.54%
CAPITAL OUTLAY	584	584	44,951	(48)	23,055	3,417	41,000	41,000	1.42%	109.64%
OTHER	467	3,095	13,402	4,425	10,684	2,583	31,000	31,000	1.51%	43.23%
TOTAL EXPENDITURES	72,602	150,286	546,552	120,679	436,741	46,398	556,772	556,772	13.04%	98.16%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(72,599)	(150,276)	(543,593)	(120,665)	(436,690)	(46,098)	(553,172)	(553,172)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	102,916	602,916	602,916	409,704	709,704	42,760	513,120	513,120		
TOTAL ALLOCATIONS	102,916	602,916	602,916	409,704	709,704	42,760	513,120	513,120		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	102,916	602,916	602,916	409,704	709,704	42,760	513,120	513,120		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 30,317	\$ 452,640	\$ 59,323	\$ 289,039	\$ 273,014	\$ (3,338)	\$ (40,052)	\$ (40,052)		

CASH BALANCE		
JULY 1, 2019	\$ 404,836	PROJECTED FUND BALANCE ON 6-30-20
MAY 31, 2020	\$ 435,326	
JUNE 30, 2020	\$ 100,742	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$315,160/\$556,772)
		56.60%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2020 AND 2019, YEAR TO DATE ENDED JUNE 30, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	JUNE 2020	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	QUARTER TO DATE APRIL-JUNE 2019	YEAR TO DATE 6/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (100.00)
REVENUES										
LUNCH TICKET REVENUE	\$ -	\$ 422	\$ 113,721	\$ 22,954	\$ 153,266	\$ 16,667	\$ 200,000	\$ 200,000	0.00%	56.86%
STATE REVENUE	-	3,456	30,574	6,904	32,175	2,750	33,000	33,000	0.00%	92.65%
FEDERAL REVENUE	219,748	430,702	1,223,387	518,199	1,306,505	118,333	1,420,000	1,420,000	15.48%	86.15%
OTHER REVENUE	2,910	4,919	31,584	3,696	19,678	2,250	27,000	27,000	10.78%	116.98%
TOTAL REVENUES	222,658	439,499	1,399,266	551,753	1,511,624	140,000	1,680,000	1,680,000	13.25%	83.29%
EXPENDITURES										
SALARY	38,763	176,635	657,248	145,238	530,503	49,786	597,426	597,426	6.49%	110.01%
BENEFITS	22,353	78,348	295,404	75,603	250,433	22,596	271,154	271,154	8.24%	108.94%
PURCHASED SERVICES	375	625	10,030	1,688	10,297	1,000	12,000	12,000	3.13%	83.58%
SUPPLIES / MATERIALS	30,899	123,926	754,420	226,604	769,045	73,583	883,000	883,000	3.50%	85.44%
CAPITAL OUTLAY	-	-	155,760	-	29,349	12,583	151,000	151,000	0.00%	103.15%
OTHER	1,318	(4,307)	(28,586)	(18,999)	(36,790)	(2,750)	(33,000)	(33,000)	-3.99%	86.62%
TOTAL EXPENDITURES	93,708	375,227	1,844,276	430,134	1,552,837	156,798	1,881,580	1,881,580	4.98%	98.02%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	128,950	64,272	(445,010)	121,619	(41,213)	(16,798)	(201,580)	(201,580)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 128,950	\$ 64,272	\$ (445,010)	\$ 121,619	(41,213)	\$ (16,798)	\$ (201,580)	\$ (201,580)		
CASH BALANCE										
JULY 1, 2019			\$ 539,122					PROJECTED FUND BALANCE ON 6-30-20		\$ 510,595
MAY 31, 2020			\$ 190,673					PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$510,595/\$1,881,580)		27.14%
JUNE 30, 2020			\$ 464,727							

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2020 AND 2019, YEAR TO DATE ENDED JUNE 30, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (100.00)
	JUNE 2020	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	QUARTER TO DATE APRIL-JUNE 2019	YEAR TO DATE 6/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES										
FEDERAL FUNDS	\$ 92,826	\$ 203,424	\$ 1,159,893	\$ 356,603	\$ 3,855,096	\$ 72,153	\$ 865,840	\$ 865,840	10.72%	133.96%
OTHER REVENUE	160,255	428,621	1,094,611	71,838	801,407	84,496	1,013,951	1,013,951	15.81%	107.96%
TOTAL REVENUES	253,081	632,045	2,254,504	428,441	4,656,503	156,649	1,879,791	1,879,791	13.46%	119.93%
EXPENDITURES										
SALARY	98,847	256,238	1,067,885	345,918	1,306,398	88,850	1,066,197	1,066,197	9.27%	100.16%
BENEFITS	36,313	100,195	427,868	164,300	555,648	34,555	414,658	414,658	8.76%	103.19%
PURCHASED SERVICES	20,526	22,494	91,068	25,065	149,601	12,518	150,214	150,214	13.66%	60.63%
SUPPLIES / MATERIALS	3,079	21,353	161,553	32,286	122,842	18,299	219,588	219,588	1.40%	73.57%
CAPITAL OUTLAY	26,294	59,317	111,555	33,521	3,431,421	10,144	121,722	121,722	21.60%	91.65%
OTHER	1,623	6,394	55,408	7,369	15,136	3,284	39,412	39,412	4.12%	140.59%
TOTAL EXPENDITURES	186,682	465,991	1,915,337	608,459	5,581,046	167,650	2,011,791	2,011,791	9.28%	95.21%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	66,399	166,054	339,167	(180,018)	(924,543)	(11,001)	(132,000)	(132,000)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	62,013	-	698,572	11,000	132,000	132,000		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	62,013	-	698,572	11,000	132,000	132,000		
NET ALLOCATIONS / TRANSFERS	-	-	62,013	-	698,572	11,000	132,000	132,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 66,399	\$ 166,054	\$ 401,180	\$ (180,018)	\$ (225,971)	\$ (1)	\$ -	\$ -		
JULY 1, 2019			\$ 321,943						PROJECTED FUND BALANCE ON 6-30-20	\$ 302,617
MAY 31, 2020			\$ 684,378						PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$302,617/\$2,011,791)	15.04%
JUNE 30, 2020			\$ 1,071,976							

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2020 AND 2019, YEAR TO DATE ENDED JUNE 30, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	QUARTER TO DATE		YEAR TO DATE	QUARTER TO DATE		YEAR TO DATE		TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (100.00)
	JUNE 2020	APRIL-JUNE 2020	6/30/2020	APRIL-JUNE 2019	6/30/2019	MONTH	YEAR TO DATE			
REVENUES	\$ 22,888	\$ 52,854	\$ 404,308	\$ 126,639	\$ 576,799	\$ 48,333	\$ 580,000	\$ 580,000	3.95%	69.71%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	132	-	-	-	0.00%	0.00%
PURCHASED SERVICES	5,511	4,701	101,088	62,298	186,933	15,764	189,165	189,165	2.91%	53.44%
SUPPLIES / MATERIALS	7,157	24,111	252,938	93,140	318,984	26,503	318,030	318,030	2.25%	79.53%
CAPITAL OUTLAY	-	-	29,649	-	5,505	742	8,900	8,900	0.00%	333.13%
OTHER	44	154	29,105	12,613	30,871	2,942	35,300	35,300	0.12%	82.45%
TOTAL EXPENDITURES	12,712	28,966	412,780	168,051	542,425	45,951	551,395	551,395	2.31%	74.86%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	10,176	23,888	(8,472)	(41,412)	34,374	2,382	28,605	28,605		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 10,176	\$ 23,888	\$ (8,472)	\$ (41,412)	\$ 34,374	\$ 2,382	\$ 28,605	\$ 28,605		

CASH BALANCE										
JULY 1, 2019			\$ 451,888						PROJECTED FUND BALANCE ON 6-30-20	\$ 705,160
MAY 31, 2020			\$ 424,636						PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$705,160/\$551,395)	127.89%
JUNE 30, 2020			\$ 432,465							

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2020 AND 2019, YEAR TO DATE ENDED JUNE 30, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (100.00)
	JUNE 2020	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	QUARTER TO DATE APRIL-JUNE 2019	YEAR TO DATE 6/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES										
PROPERTY TAXES	\$ 489,289	\$ 1,958,326	\$ 2,991,127	\$ 2,128,494	\$ 3,185,505	\$ 264,627	\$ 3,175,525	\$ 3,175,525	15.41%	94.19%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	(759)	-	29	-	-	417	5,000	5,000	-15.18%	0.58%
TOTAL REVENUES	488,530	1,958,326	2,991,156	2,128,494	3,185,505	265,044	3,180,525	3,180,525	15.36%	94.05%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	3,750	-	4,250	438	5,250	5,250	0.00%	71.43%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER	417,475	417,475	3,131,988	459,513	3,121,769	260,999	3,131,987	3,131,987	13.33%	100.00%
TOTAL EXPENDITURES	417,475	417,475	3,135,738	459,513	3,126,019	261,437	3,137,237	3,137,237	13.31%	99.95%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	71,055	1,540,851	(144,582)	1,668,981	59,486	3,607	43,288	43,288		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 71,055	\$ 1,540,851	\$ (144,582)	\$ 1,668,981	59,486	\$ 3,607	\$ 43,288	\$ 43,288		
CASH BALANCE										
JULY 1, 2019			\$ 2,804,900						PROJECTED FUND BALANCE ON 6-30-20	\$ 2,921,282
MAY 31, 2020			\$ 2,589,264						PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES	
JUNE 30, 2020			\$ 2,666,506						(\$2,921,282/\$3,137,237)	93.12%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2020 AND 2019, YEAR TO DATE ENDED JUNE 30, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (100.00)
	JUNE 2020	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	QUARTER TO DATE APRIL-JUNE 2019	YEAR TO DATE 6/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES										
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 3,000,000	\$ 3,000,000	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	468	2,936	3,033,434	10,450	39,955	-	-	-	0.00%	0.00%
TOTAL REVENUES	468	2,936	3,033,434	10,450	39,955	250,000	3,000,000	3,000,000	0.02%	101.11%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	18,819	50,496	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	156,972	489,932	825,172	-	14,656	361,192	4,334,306	4,334,306	3.62%	19.04%
OTHER	-	-	2,426,667	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	156,972	508,751	3,302,335	-	14,656	361,192	4,334,306	4,334,306	3.62%	76.19%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(156,504)	(505,815)	(268,901)	10,450	25,299	(111,192)	(1,334,306)	(1,334,306)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	(41,240)	-	-	-	-	-		
NET TRANSFERS	-	-	(41,240)	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	(41,240)	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (156,504)	\$ (505,815)	\$ (310,141)	\$ 10,450	25,299	\$ (111,192)	\$ (1,334,306)	\$ (1,334,306)		

CASH BALANCE									
JULY 1, 2019			\$ 1,745,060			PROJECTED FUND BALANCE ON 6-30-20	\$ 280,000		
MAY 31, 2020			\$ 1,703,526			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$280,000/\$4,334,306)	6.46%		
JUNE 30, 2020			\$ 1,479,604						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2020 AND 2019, YEAR TO DATE ENDED JUNE 30, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (100.00)
	QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE	YEAR TO DATE	TOTAL BUDGET	2019-2020			
	JUNE 2020	APRIL-JUNE 2020	6/30/2020	APRIL-JUNE 2019	6/30/2019	MONTH		DATE		
REVENUES	\$ 1	\$ 1	\$ 204,269	\$ 6,303	\$ 229,373	\$ 22,117	\$ 265,400	\$ 265,400	0.00%	76.97%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	182,550	-	262,709	22,117	265,400	265,400	0.00%	68.78%
TOTAL EXPENDITURES	-	-	182,550	-	262,709	22,117	265,400	265,400	0.00%	68.78%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	1	1	21,719	6,303	(33,336)	-	-	-		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 1	\$ 1	\$ 21,719	\$ 6,303	\$ (33,336)	\$ -	\$ -	\$ -		
CASH BALANCE										
JULY 1, 2019			\$ 117,835			PROJECTED FUND BALANCE ON 6-30-20		\$ 117,858		
MAY 31, 2020			\$ 139,553			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
JUNE 30, 2020			\$ 139,554			(\$117,858/\$265,400)		44.41%		

Morgan County School District Re-3
Monthly Investments and Cash Worksheet
For the Month Ended June 30, 2020

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Golden Belt	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	\$ 1,103,887.05		\$ 1,623,008.37	\$ 9,308,503.02				12,035,398.44
Mill Levy	508,280.69		211,848.17					720,128.86
Capital Reserve	429,546.32		1,500.43					431,046.75
Insurance	368,286.82		32,980.23					401,267.05
Colorado Preschool	99,534.82		1,207.36					100,742.18
Federal Programs	399,065.31		38,341.12	634,569.46				1,071,975.89
Pupil Activities	261,227.42		86,534.29		\$ 72,718.75	\$ 11,984.85		432,465.31
Daycare	164,705.49		8,072.26					172,777.75
Bond Redemption		\$ 2,666,506.23						2,666,506.23
Building Fund			1,479,603.47					1,479,603.47
Food Services	354,660.50		22,724.49	87,341.56				464,726.55
Private Purpose Trust	51,837.51				25,390.63		\$ 62,325.41	139,553.55
Total General Ledger Balance	3,741,031.93	2,666,506.23	3,505,820.19	10,030,414.04	98,109.38	11,984.85	62,325.41	20,116,192.03
<u>Per Bank Statements</u>								
General Fund	1,744,970.78		1,623,008.37	9,381,624.08				12,749,603.23
Mill Levy	508,280.69		211,848.17					720,128.86
Capital Reserve	429,546.32		1,500.43					431,046.75
Insurance	368,286.82		32,980.23					401,267.05
Colorado Preschool	99,534.82		1,207.36					100,742.18
Federal Programs	399,065.31		38,341.12	634,569.46				1,071,975.89
Pupil Activities	261,227.42		86,534.29		72,718.75	11,984.85		432,465.31
Daycare	164,705.49		8,072.26					172,777.75
Bond Redemption		2,666,506.23						2,666,506.23
Building Fund			1,479,603.47					1,479,603.47
Food Services	354,660.50		22,724.49	14,220.50				391,605.49
Private Purpose Trust	51,837.51				25,390.63		62,325.41	139,553.55
Total Bank Balance	4,382,115.66	2,666,506.23	3,505,820.19	10,030,414.04	98,109.38	11,984.85	62,325.41	20,757,275.76
Reconciling Items	641,083.73	-	-	-	-	-	-	641,083.73
Outstanding Checks - Clearing	631,008.20							
Outstanding Checks - Payroll	6,105.84							
DIT	(73,121.06)							
Interest	0.31							
Tax Draw	7,792.96							
Rod Link Payroll	(4,863.51)							
PERA 01-07-20	1,326.43							
O/S Transfer	(286.50)							
O/S Transfer	73,121.06							
	<u>641,083.73</u>							