

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date, Quarters to Date and
Year to Date Ended March 2020, and
2019-2020 Budget Month to Date and Year to Date
Ended March 2020

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED

FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2020 AND 2019, YEAR TO DATE ENDED MARCH 31, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (75.00)
	MARCH 2020	QUARTER TO DATE JAN - MAR 2020	YEAR TO DATE 3/31/2020	QUARTER TO DATE JAN - MAR 2019	YEAR TO DATE 3/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES										
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 1,635,474	\$ 2,101,253	\$ 2,963,691	\$ 2,206,944	\$ 3,086,207	\$ 724,513	\$ 6,520,619	\$ 8,694,159	18.81%	34.09%
STATE EQUALIZATION	1,583,309	4,749,928	15,393,633	4,533,406	14,023,171	1,678,630	15,107,670	20,143,560	7.86%	76.42%
STATE FUNDS	31,892	101,499	1,836,052	90,840	1,753,904	154,335	1,389,019	1,852,025	1.72%	99.14%
FEDERAL FUNDS	368,904	498,379	649,005	213,900	595,546	58,087	522,786	697,048	52.92%	93.11%
OTHER REVENUE	7,966	33,663	331,631	64,379	271,211	35,417	318,750	425,000	1.87%	78.03%
FISCAL RESERVE	-	-	-	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	3,627,545	7,484,722	21,174,012	7,109,469	19,730,039	2,650,982	23,858,844	31,811,792	11.40%	66.56%
EXPENDITURES										
SALARY	1,557,147	4,619,282	14,545,409	4,265,196	12,321,239	1,629,493	14,665,441	19,553,921	7.96%	74.39%
BENEFITS	566,853	1,917,757	5,402,965	1,615,466	4,648,758	609,273	5,483,458	7,311,277	7.75%	73.90%
PURCHASED SERVICES	108,237	397,230	1,225,382	407,297	1,124,337	140,399	1,263,593	1,684,791	6.42%	72.73%
SUPPLIES / MATERIALS	99,248	370,477	1,158,419	329,424	1,089,842	132,807	1,195,262	1,593,683	6.23%	72.69%
CAPITAL OUTLAY	29,813	83,165	279,520	18,078	89,270	53,523	481,704	642,272	4.64%	43.52%
OTHER	1,620	(2,961)	28,146	1,583	33,333	2,538	22,842	30,456	5.32%	92.42%
TOTAL EXPENDITURES	2,362,918	7,384,950	22,639,841	6,637,044	19,306,779	2,568,033	23,112,300	30,816,400	7.67%	73.47%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	1,264,627	99,772	(1,465,829)	472,425	423,260	82,949	746,544	995,392		
ALLOCATIONS										
CAPITAL RESERVE	-	-	(868,332)	(400,000)	(400,000)	(72,361)	(651,249)	(868,332)		
INSURANCE FUND	-	-	(200,000)	-	(400,000)	(64,583)	(581,250)	(775,000)		
COLORADO PRESCHOOL	-	-	-	(200,000)	(300,000)	(42,760)	(384,840)	(513,120)		
TOTAL ALLOCATIONS	-	-	(1,068,332)	(600,000)	(1,100,000)	(179,704)	(1,617,339)	(2,156,452)		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	(11,000)	(99,000)	(132,000)		
NET TRANSFERS	-	-	-	-	-	(11,000)	(99,000)	(132,000)		
NET ALLOCATIONS / TRANSFERS	-	-	(1,068,332)	(600,000)	(1,100,000)	(190,704)	(1,716,339)	(2,288,452)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 1,264,627	\$ 99,772	\$ (2,534,161)	\$ (127,575)	\$ (676,740)	\$ (107,755)	\$ (969,795)	\$ (1,293,060)		
CASH BALANCE										
JULY 1, 2019			\$ 10,225,943	\$ 9,574,477						
FEBRUARY 29, 2020			\$ 6,012,955	\$ 9,266,019						
MARCH 31, 2020			\$ 6,805,265	\$ 8,889,432						
						PROJECTED FUND BALANCE ON 6-30-20		\$ 6,747,815		
						PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$6,747,815/\$33,104,852)			21.90%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
FOR THE YEAR TO DATE ENDED MARCH 31, 2020
GENERAL FUND (FUND 10)
BREAKDOWN BY BUILDING
FOR THE MONTH AND YEAR TO DATE ENDED MARCH 31, 2020

	BUILDINGS										
<u>ACTUAL EXPENDITURES</u>	SPECIAL EDUCATION	101 PIONEER	102 COLUMBINE	103 GREEN ACRES	104 SHERMAN	105 BAKER	200 MIDDLE SCHOOL	300 HIGH SCHOOL	302 LINCOLN	303 ADVANCE	TOTAL ALL BUILDINGS
<u>MONTHLY EXPENDITURES</u>											
SALARY	\$ 236,851	\$ 100,174	\$ 105,984	\$ 112,161	\$ 110,656	\$ 107,292	\$ 238,012	\$ 311,935	\$ 28,935	\$ 3,061	\$ 1,355,061
BENEFITS	86,672	38,334	35,655	39,712	39,594	38,778	90,772	113,184	10,500	1,369	494,570
PURCHASED SERVICES	13,684	2,890	1,612	1,509	1,902	1,665	3,336	3,538	301	-	30,437
SUPPLIES / MATERIALS	400	6,409	4,563	4,401	5,768	11,824	20,069	19,431	892	-	73,757
CAPITAL OUTLAY	-	-	-	-	4,777	-	-	323	-	-	5,100
OTHER	2,200	301	164	106	1,074	260	1,617	283	-	-	6,005
TOTAL MONTHLY EXPENDITURES	339,807	148,108	147,978	157,889	163,771	159,819	353,806	448,694	40,628	4,430	1,964,930
<u>YEAR TO DATE EXPENDITURES</u>											
SALARY	\$ 1,910,891	\$ 947,316	\$ 917,624	\$ 1,020,729	\$ 911,636	\$ 883,638	\$ 2,066,140	\$ 2,767,791	\$ 251,673	\$ 20,754	\$ 11,698,192
BENEFITS	760,768	369,046	333,794	376,349	358,105	340,134	830,272	1,028,712	95,590	11,583	4,504,353
PURCHASED SERVICES	289,476	35,151	21,292	25,134	23,232	18,161	57,016	31,661	5,436	-	506,559
SUPPLIES / MATERIALS	15,309	53,688	50,504	31,572	50,778	74,273	133,700	213,836	10,710	162	634,532
CAPITAL OUTLAY	13,774	102,981	-	1,800	28,336	-	2,132	13,880	-	-	162,903
OTHER	14,828	5,433	6,002	5,846	7,050	5,180	18,878	6,514	487	-	70,218
TOTAL ACTUAL EXPENDITURES	\$ 3,005,046	\$ 1,513,615	\$ 1,329,216	\$ 1,461,430	\$ 1,379,137	\$ 1,321,386	\$ 3,108,138	\$ 4,062,394	\$ 363,896	\$ 32,499	\$ 17,576,757
<u>PRIOR YEAR % COMPARISON</u>											
PRIOR YEAR TO DATE EXPENDITURES	\$ 2,557,622	\$ 1,278,933	\$ 1,222,381	\$ 1,304,551	\$ 1,214,129	\$ 1,247,095	\$ 2,796,174	\$ 3,705,614	\$ 340,183	\$ 30,054	\$ 15,696,736
2020 EXPENDITURES COMPARED TO 2019	117.49%	118.35%	108.74%	112.03%	113.59%	105.96%	111.16%	109.63%	106.97%	108.14%	111.98%

MORGAN COUNTY SCHOOL DISTRICT RE-3
GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
FOR THE YEAR TO DATE ENDED MARCH 31, 2020
GENERAL FUND (FUND 10)
BREAKDOWN FOR DISTRICT SUPPORT CENTER
FOR THE YEAR TO DATE ENDED MARCH 31, 2020

DISTRICT SUPPORT CENTER

ACTUAL EXPENDITURES

	2212	2310	2320	2500	2660 - 2662	2830	2839	2840	5100		
	CURRICULUM	BOARD OF EDUCATION	SUPERINTENDENT	FINANCE	SECURITY/ SAFETY	HUMAN RESOURCES	POST EMPLOYMENT	TECHNOLOGY	DEBT	ALL OTHER PROGRAMS	TOTAL DSC
<u>MONTHLY EXPENDITURES</u>											
SALARY	\$ 13,398	\$ -	\$ 17,949	\$ 26,693	\$ 417	\$ 12,695	\$ 360	\$ 23,589	\$ -	\$ 11,803	\$ 106,904
BENEFITS	4,361	-	5,913	8,693	90	4,085	79	7,305	-	4,969	35,495
PURCHASED SERVICES	-	115	177	6,650	40	2,577	-	12,995	-	899	23,453
SUPPLIES / MATERIALS	(31)	54	49	498	-	210	-	142	-	876	1,798
CAPITAL OUTLAY	-	-	-	-	-	-	-	24,713	-	-	24,713
OTHER	3,770	90	-	70	-	1,815	-	-	-	2,062	7,807
TOTAL MONTHLY EXPENDITURES	<u>21,498</u>	<u>259</u>	<u>24,088</u>	<u>42,604</u>	<u>547</u>	<u>21,382</u>	<u>439</u>	<u>68,744</u>	<u>-</u>	<u>20,609</u>	<u>200,170</u>

YEAR TO DATE EXPENDITURES

SALARY	\$ 120,737	\$ -	\$ 162,150	\$ 245,768	\$ 3,750	\$ 127,476	\$ 22,660	\$ 204,504	\$ -	\$ 1,082,126	\$ 1,969,171
BENEFITS	40,080	-	54,039	83,957	813	42,220	4,920	73,593	-	259,473	559,095
PURCHASED SERVICES	12,024	25,825	7,368	62,698	1,436	61,750	-	213,327	-	6,474	390,902
SUPPLIES / MATERIALS	194,903	13,346	828	10,915	828	990	-	30,332	-	4,330	256,472
CAPITAL OUTLAY	744	6,482	1,391	2,682	-	61	-	88,998	-	2,217	102,575
OTHER	23,496	17,911	28,735	1,417	3,665	7,640	-	650	4,032	44,098	131,644
TOTAL ACTUAL EXPENDITURES	<u>\$ 391,984</u>	<u>\$ 63,564</u>	<u>\$ 254,511</u>	<u>\$ 407,437</u>	<u>\$ 10,492</u>	<u>\$ 240,137</u>	<u>\$ 27,580</u>	<u>\$ 611,404</u>	<u>\$ 4,032</u>	<u>\$ 1,398,718</u>	<u>\$ 3,409,859</u>

PRIOR YEAR % COMPARISON

PRIOR YEAR TO DATE
EXPENDITURES

\$ 371,652	\$ 63,194	\$ 201,104	\$ 370,743	\$ 8,628	\$ 196,252	\$ 30,815	\$ 464,781	\$ -	\$ 356,014	\$ 2,063,183
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2019 EXPENDITURES
COMPARED TO 2018

105.47%	100.59%	126.56%	109.90%	121.60%	122.36%	89.50%	131.55%	0.00%	392.88%	165.27%
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MORGAN COUNTY SCHOOL DISTRICT RE-3
GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
FOR THE YEAR TO DATE ENDED MARCH 31, 2020
GENERAL FUND (FUND 10)
BREAKDOWN FOR OTHER SUPPORT SERVICES
FOR THE YEAR TO DATE ENDED MARCH 31, 2020

ACTUAL EXPENDITURES	DEPARTMENTS									TOTAL ALL DEPTS.	TOTAL GENERAL FUND
	710 MAINT.	711 OPERATIONS	720 TRANSPORTATION	730 WAREHOUSE	750 GROUNDS	760 PRINTSHOP	974 MCC	975 BOCES	ALL OTHER DEPTS.		
<u>MONTHLY EXPENDITURES</u>											
SALARY	\$ 9,507	\$ 3,969	\$ 48,766	\$ 2,868	\$ 26,581	\$ 3,491	\$ -	\$ -	\$ -	\$ 95,182	\$ 1,557,147
BENEFITS	3,377	867	20,296	1,344	9,428	1,476	-	-	-	36,788	566,853
PURCHASED SERVICES	1,584	6,920	317	1,650	-	1,642	42,157	-	77	54,347	108,237
SUPPLIES / MATERIALS	-	12,812	12,011	1,962	242	2,395	-	-	(5,729)	23,693	99,248
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	29,813
OTHER	-	-	1,078	-	-	-	-	-	(13,270)	(12,192)	1,620
TOTAL MONTHLY EXPENDITURES	<u>14,468</u>	<u>24,568</u>	<u>82,468</u>	<u>7,824</u>	<u>36,251</u>	<u>9,004</u>	<u>42,157</u>	<u>-</u>	<u>(18,922)</u>	<u>197,818</u>	<u>2,362,918</u>
<u>YEAR TO DATE EXPENDITURES</u>											
SALARY	\$ 89,402	\$ 33,843	\$ 408,760	\$ 28,487	\$ 271,266	\$ 46,288	\$ -	\$ -	\$ -	\$ 878,046	\$ 14,545,409
BENEFITS	32,733	7,344	176,721	12,728	93,522	16,469	-	-	-	339,517	5,402,965
PURCHASED SERVICES	33,259	73,243	9,022	6,742	-	19,610	169,541	7,741	8,763	327,921	1,225,382
SUPPLIES / MATERIALS	2,197	102,905	121,917	9,081	2,080	28,230	-	-	1,005	267,415	1,158,419
CAPITAL OUTLAY	210	-	5,430	423	260	-	-	-	7,719	14,042	279,520
OTHER	485	-	(111,349)	-	-	(49,583)	-	-	(13,269)	(173,716)	28,146
TOTAL ACTUAL EXPENDITURES	<u>\$ 158,286</u>	<u>\$ 217,335</u>	<u>\$ 610,501</u>	<u>\$ 57,461</u>	<u>\$ 367,128</u>	<u>\$ 61,014</u>	<u>\$ 169,541</u>	<u>\$ 7,741</u>	<u>\$ 4,218</u>	<u>\$ 1,653,225</u>	<u>\$ 22,639,841</u>
<u>PRIOR YEAR % COMPARISON</u>											
PRIOR YEAR TO DATE EXPENDITURES	\$ 147,267	\$ 223,369	\$ 543,504	\$ 65,050	\$ 268,172	\$ 51,145	\$ 225,434	\$ 7,871	\$ 15,048	\$ 1,546,860	\$ 19,306,779
2019 EXPENDITURES COMPARED TO 2018	107.48%	97.30%	112.33%	88.33%	136.90%	119.30%	75.21%	98.35%	28.03%	106.88%	117.26%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2020 AND 2019, YEAR TO DATE ENDED MARCH 31, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	MARCH 2020	QUARTER TO DATE JAN - MAR 2020	YEAR TO DATE 3/31/2020	QUARTER TO DATE JAN - MAR 2019	YEAR TO DATE 3/31/2019	MONTH	YEAR TO DATE 2019-2020	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (75.00)
REVENUES										
PROPERTY TAXES	\$ 112,074	\$ 133,294	\$ 156,166	\$ 158,559	\$ 182,664	\$ 45,750	\$ 411,750	\$ 549,000	20.41%	28.45%
OTHER REVENUE	-	622	5,009	2,249	7,291	667	6,000	8,000	0.00%	62.61%
TOTAL REVENUE	112,074	133,916	161,175	160,808	189,955	46,417	417,750	557,000	20.12%	28.94%
EXPENDITURES										
SALARY	-	4,209	36,031	-	14,068	1,750	15,750	21,000	0.00%	171.58%
BENEFITS	-	920	7,873	-	3,039	367	3,300	4,400	0.00%	178.93%
PURCHASED SERVICES	16,530	74,121	419,627	55,388	243,574	39,361	354,248	472,330	3.50%	88.84%
SUPPLIES / MATERIALS	4,971	14,012	29,629	-	11,928	2,228	20,051	26,734	18.59%	110.83%
CAPITAL OUTLAY	-	3,017	56,897	739	137,196	2,503	22,523	30,031	0.00%	189.46%
OTHER	-	-	-	-	-	64,157	577,411	769,881	0.00%	0.00%
TOTAL EXPENDITURES	21,501	96,279	550,057	56,127	409,805	110,366	993,283	1,324,376	1.62%	41.53%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	90,573	37,637	(388,882)	104,681	(219,850)	(63,949)	(575,533)	(767,376)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 90,573	\$ 37,637	\$ (388,882)	\$ 104,681	\$ (219,850)	\$ (63,949)	\$ (575,533)	\$ (767,376)		
CASH BALANCE										
JULY 1, 2019			\$ 835,930						PROJECTED FUND BALANCE ON 6-30-20	\$ -
FEBRUARY 29, 2020			\$ 355,930						PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,324,376)	0.00%
MARCH 31, 2020			\$ 452,448							

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2020 AND 2019, YEAR TO DATE ENDED MARCH 31, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	MARCH 2020	QUARTER TO DATE JAN - MAR 2020	YEAR TO DATE 3/31/2020	QUARTER TO DATE JAN - MAR 2019	YEAR TO DATE 3/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (75.00)
REVENUES										
TUITION	\$ -	\$ 30,772	\$ 142,920	\$ 36,185	\$ 124,190	\$ 14,167	\$ 127,500	\$ 170,000	0.00%	84.07%
TUITION REIMBURSEMENT	5,959	7,305	14,033	5,116	16,850	1,667	15,000	20,000	29.80%	70.17%
GRANTS	2,412	10,382	19,286	(295)	11,495	1,417	12,750	17,000	14.19%	113.45%
OTHER INCOME	-	31	137	58	163	517	4,650	6,200	0.00%	2.21%
TOTAL REVENUES	8,371	48,490	176,376	41,064	152,698	17,768	159,900	213,200	3.93%	82.73%
EXPENDITURES										
SALARY	7,323	24,374	114,191	17,267	80,082	13,725	123,525	164,700	4.45%	69.33%
BENEFITS	3,098	10,570	37,715	6,127	24,490	4,378	39,398	52,530	5.90%	71.80%
PURCHASED SERVICES	-	403	2,185	-	1,126	167	1,500	2,000	0.00%	109.25%
SUPPLIES / MATERIALS	463	2,234	4,369	1,216	4,225	500	4,500	6,000	7.72%	72.82%
CAPITAL OUTLAY	-	-	2,508	-	-	208	1,875	2,500	0.00%	100.32%
OTHER	455	4,275	7,043	2,193	6,366	1,167	10,500	14,000	3.25%	50.31%
TOTAL EXPENDITURES	11,339	41,856	168,011	26,803	116,289	20,145	181,298	241,730	4.69%	69.50%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(2,968)	6,634	8,365	14,261	36,409	(2,377)	(21,398)	(28,530)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (2,968)	\$ 6,634	\$ 8,365	\$ 14,261	\$ 36,409	\$ (2,377)	\$ (21,398)	\$ (28,530)		
CASH BALANCE										
JULY 1, 2019			\$ 180,052						PROJECTED FUND BALANCE ON 6-30-20	\$ 150,567
FEBRUARY 29, 2020			\$ 192,135						PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES	
MARCH 31, 2020			\$ 200,051						(\$150,567/\$241,730)	62.29%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2020 AND 2019, YEAR TO DATE ENDED MARCH 31, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (75.00)
	QUARTER TO DATE		YEAR TO DATE	QUARTER TO DATE		YEAR TO DATE	TOTAL BUDGET			
	MARCH 2020	JAN - MAR 2020	3/31/2020	JAN - MAR 2019	3/31/2019	MONTH	YEAR TO DATE	2019-2020		
REVENUES										
E-RATE	\$ -	\$ -	\$ 79,695	\$ -	\$ 111,843	\$ -	\$ -	\$ -	0.00%	0.00%
STATE GRANT - BEST	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	-	4	19	9	25	-	-	-	0.00%	0.00%
TOTAL REVENUES	-	4	79,714	9	111,868	-	-	-	0.00%	0.00%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	750	5,598	23,234	-	2,381	2,083	18,750	25,000	3.00%	92.94%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	4,637	46,983	933,859	249,316	429,155	26,954	242,587	323,449	1.43%	288.72%
OTHER	-	-	-	-	-	74,250	668,250	891,000	0.00%	0.00%
TOTAL EXPENDITURES	5,387	52,581	957,093	249,316	431,536	103,287	929,587	1,239,449	0.43%	77.22%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(5,387)	(52,577)	(877,379)	(249,307)	(319,668)	(103,287)	(929,587)	(1,239,449)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	868,332	400,000	400,000	72,361	651,249	868,332		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	868,332	400,000	400,000	72,361	651,249	868,332		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	(20,773)	(194,899)	(698,572)	-	-	-		
NET TRANSFERS	-	-	(20,773)	(194,899)	(698,572)	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	847,559	205,101	(298,572)	72,361	651,249	868,332		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (5,387)	\$ (52,577)	\$ (29,820)	\$ (44,206)	\$ (618,240)	\$ (30,926)	\$ (278,338)	\$ (371,117)		
CASH BALANCE										
JULY 1, 2019			\$ 263,539						PROJECTED FUND BALANCE ON 6-30-20	\$ -
FEBRUARY 29, 2020			\$ 239,107						PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$1,239,449)	0.00%
MARCH 31, 2020			\$ 234,219							

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2020 AND 2019, YEAR TO DATE ENDED MARCH 31, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	QUARTER TO DATE		YEAR TO DATE	QUARTER TO DATE		YEAR TO DATE		TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (75.00)
	MARCH 2020	JAN - MAR 2020	3/31/2020	JAN - MAR 2019	3/31/2019	MONTH	YEAR TO DATE			
REVENUES										
INSURANCE CLAIMS	\$ -	\$ 751	\$ 2,591	\$ 523	\$ 235,610	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	-	91	422	197	552	292	2,625	3,500	0.00%	12.06%
TOTAL REVENUES	-	842	3,013	720	236,162	292	2,625	3,500	0.00%	86.09%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	12,736	65,881	750,212	67,252	537,818	64,664	581,975	775,967	1.64%	96.68%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	12,736	65,881	750,212	67,252	537,818	64,664	581,975	775,967	1.64%	96.68%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(12,736)	(65,039)	(747,199)	(66,532)	(301,656)	(64,372)	(579,350)	(772,467)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	200,000	-	400,000	64,583	581,250	775,000		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	200,000	-	400,000	64,583	581,250	775,000		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	200,000	-	400,000	64,583	581,250	775,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (12,736)	\$ (65,039)	\$ (547,199)	\$ (66,532)	\$ 98,344	\$ 211	\$ 1,900	\$ 2,533		
CASH BALANCE										
JULY 1, 2019			\$ 635,820					PROJECTED FUND BALANCE ON 6-30-20		\$ 385,010
FEBRUARY 29, 2020			\$ 101,357					PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$385,010/\$775,967)		49.62%
MARCH 31, 2020			\$ 101,357							

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2020 AND 2019, YEAR TO DATE ENDED MARCH 31, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (75.00)
	MARCH 2020	QUARTER TO DATE JAN - MAR 2020	YEAR TO DATE 3/31/2020	QUARTER TO DATE JAN - MAR 2019	YEAR TO DATE 3/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES										
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	-	9	2,946	13	37	300	2,700	3,600	0.00%	81.83%
TOTAL REVENUES	-	9	2,946	13	37	300	2,700	3,600	0.00%	81.83%
EXPENDITURES										
SALARY	27,747	78,841	240,248	73,915	197,672	27,304	245,732	327,643	8.47%	73.33%
BENEFITS	10,465	36,895	94,663	29,958	80,687	11,006	99,052	132,069	7.92%	71.68%
PURCHASED SERVICES	-	-	67	-	-	5	45	60	0.00%	111.67%
SUPPLIES / MATERIALS	1,156	2,424	6,614	1,509	10,421	2,083	18,750	25,000	4.62%	26.46%
CAPITAL OUTLAY	3,966	3,967	44,367	96	23,103	3,417	30,750	41,000	9.67%	108.21%
OTHER	3,028	3,028	10,307	4,336	6,259	2,583	23,250	31,000	9.77%	33.25%
TOTAL EXPENDITURES	46,362	125,155	396,266	109,814	318,142	46,398	417,579	556,772	8.33%	71.17%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(46,362)	(125,146)	(393,320)	(109,801)	(318,105)	(46,098)	(414,879)	(553,172)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	200,000	300,000	42,760	384,840	513,120		
TOTAL ALLOCATIONS	-	-	-	200,000	300,000	42,760	384,840	513,120		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	200,000	300,000	42,760	384,840	513,120		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (46,362)	\$ (125,146)	\$ (393,320)	\$ 90,199	\$ (18,105)	\$ (3,338)	\$ (30,039)	\$ (40,052)		
CASH BALANCE										
JULY 1, 2019			\$ 404,836						PROJECTED FUND BALANCE ON 6-30-20	315,160
FEBRUARY 29, 2020			\$ 64,346						PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$315,160/\$556,772)	56.60%
MARCH 31, 2020			\$ 56,195							

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2020 AND 2019, YEAR TO DATE ENDED MARCH 31, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	QUARTER TO DATE		YEAR TO DATE	QUARTER TO DATE		YEAR TO DATE		TOTAL BUDGET	MONTHLY BUDGET	YEAR TO DATE
	MARCH 2020	JAN - MAR 2020	3/31/2020	JAN - MAR 2019	3/31/2019	MONTH	DATE	2019-2020	(8.33)	(75.00)
REVENUES										
LUNCH TICKET REVENUE	\$ 11,481	\$ 36,715	\$ 113,064	\$ 38,821	\$ 130,312	\$ 16,667	\$ 150,000	\$ 200,000	5.74%	56.53%
STATE REVENUE	-	6,045	27,118	3,236	25,271	2,750	24,750	33,000	0.00%	82.18%
FEDERAL REVENUE	-	373,757	792,684	240,099	788,306	118,333	1,065,000	1,420,000	0.00%	55.82%
OTHER REVENUE	3,216	7,652	27,925	1,034	15,982	2,250	20,250	27,000	11.91%	103.43%
TOTAL REVENUES	14,697	424,169	960,791	283,190	959,871	140,000	1,260,000	1,680,000	0.87%	57.19%
EXPENDITURES										
SALARY	60,623	164,713	480,613	146,990	385,265	49,786	448,070	597,426	10.15%	80.45%
BENEFITS	25,462	80,739	217,056	64,109	174,830	22,596	203,366	271,154	9.39%	80.05%
PURCHASED SERVICES	405	7,667	9,404	6,920	8,609	1,000	9,000	12,000	3.38%	78.37%
SUPPLIES / MATERIALS	95,069	268,545	630,494	160,731	542,440	73,583	662,250	883,000	10.77%	71.40%
CAPITAL OUTLAY	282	4,579	155,760	1,249	29,349	12,583	113,250	151,000	0.19%	103.15%
OTHER	(7,225)	(8,445)	(24,279)	(12,972)	(17,790)	(2,750)	(24,750)	(33,000)	21.89%	73.57%
TOTAL EXPENDITURES	174,616	517,798	1,469,048	367,027	1,122,703	156,798	1,411,186	1,881,580	9.28%	78.08%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(159,919)	(93,629)	(508,257)	(83,837)	(162,832)	(16,798)	(151,186)	(201,580)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (159,919)	\$ (93,629)	\$ (508,257)	\$ (83,837)	\$ (162,832)	\$ (16,798)	\$ (151,186)	\$ (201,580)		
CASH BALANCE										
JULY 1, 2019			\$ 539,122					PROJECTED FUND BALANCE ON 6-30-20	\$ 510,595	
FEBRUARY 29, 2020			\$ 387,817					PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$510,595/\$1,881,580)	27.14%	
MARCH 31, 2020			\$ 356,638							

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2020 AND 2019, YEAR TO DATE ENDED MARCH 31, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	MARCH 2020	QUARTER TO DATE JAN - MAR 2020	YEAR TO DATE 3/31/2020	QUARTER TO DATE JAN - MAR 2019	YEAR TO DATE 3/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (75.00)
REVENUES										
FEDERAL FUNDS	\$ 135,966	\$ 272,377	\$ 1,022,124	\$ 479,160	\$ 3,498,494	\$ 72,153	\$ 649,380	\$ 865,840	15.70%	118.05%
OTHER REVENUE	142,378	213,027	744,846	258,349	729,568	84,496	760,463	1,013,951	14.04%	73.46%
TOTAL REVENUES	278,344	485,404	1,766,970	737,509	4,228,062	156,649	1,409,843	1,879,791	14.81%	94.00%
EXPENDITURES										
SALARY	87,298	237,082	811,647	317,332	960,480	88,850	799,648	1,066,197	8.19%	76.13%
BENEFITS	33,323	108,359	327,674	138,375	400,730	34,555	310,994	414,658	8.04%	79.02%
PURCHASED SERVICES	20,268	30,346	68,574	29,253	124,536	12,518	112,661	150,214	13.49%	45.65%
SUPPLIES / MATERIALS	32,153	48,424	140,159	21,183	90,556	18,299	164,691	219,588	14.64%	63.83%
CAPITAL OUTLAY	2,224	22,633	52,239	373,764	3,397,900	10,144	91,292	121,722	1.83%	42.92%
OTHER	4,010	14,691	48,459	3,793	7,767	3,284	29,559	39,412	10.17%	122.95%
TOTAL EXPENDITURES	179,276	461,535	1,448,752	883,700	4,981,969	167,650	1,508,845	2,011,791	8.91%	72.01%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	99,068	23,869	318,218	(146,191)	(753,907)	(11,001)	(99,002)	(132,000)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	62,013	194,899	698,572	11,000	99,000	132,000		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	62,013	194,899	698,572	11,000	99,000	132,000		
NET ALLOCATIONS / TRANSFERS	-	-	62,013	194,899	698,572	11,000	99,000	132,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 99,068	\$ 23,869	\$ 380,231	\$ 48,708	\$ (55,335)	\$ (1)	\$ (2)	\$ -		
JULY 1, 2019			\$ 321,943							PROJECTED FUND BALANCE ON 6-30-20
FEBRUARY 29, 2020			\$ 635,340							\$ 302,617
MARCH 31, 2020			\$ 884,848							PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$302,617/\$2,011,791)
										15.04%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2020 AND 2019, YEAR TO DATE ENDED MARCH 31, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	QUARTER TO DATE		YEAR TO DATE	QUARTER TO DATE		YEAR TO DATE		TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (75.00)
	MARCH 2020	JAN - MAR 2020	3/31/2020	JAN - MAR 2019	3/31/2019	MONTH	YEAR TO DATE			
REVENUES	\$ 15,948	\$ 75,820	\$ 351,349	\$ 101,620	\$ 450,160	\$ 48,333	\$ 435,000	\$ 580,000	0.00%	0.00%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	132	-	-	-	0.00%	0.00%
PURCHASED SERVICES	5,144	23,917	96,327	29,306	124,635	15,764	141,874	189,165	0.00%	0.00%
SUPPLIES / MATERIALS	20,860	86,462	228,492	64,104	225,844	26,503	238,523	318,030	0.00%	0.00%
CAPITAL OUTLAY	-	70	29,649	3,363	5,505	742	6,675	8,900	0.00%	0.00%
OTHER	2,402	7,360	28,951	5,403	18,258	2,942	26,475	35,300	0.00%	0.00%
TOTAL EXPENDITURES	28,406	117,809	383,419	102,176	374,374	45,951	413,547	551,395.00	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(12,458)	(41,989)	(32,070)	(556)	75,786	2,382	21,453	28,605		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (12,458)	\$ (41,989)	\$ (32,070)	\$ (556)	\$ 75,786	\$ 2,382	\$ 21,453	\$ 28,605		

CASH BALANCE

JULY 1, 2019	<u>\$ 451,888</u>	PROJECTED FUND BALANCE ON 6-30-20	<u>\$ 705,160</u>
FEBRUARY 29, 2020	<u>\$ 447,096</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$705,160/\$551,395)	<u>0.00%</u>
MARCH 31, 2020	<u>\$ 421,971</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2020 AND 2019, YEAR TO DATE ENDED MARCH 31, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (75.00)
	QUARTER TO DATE		YEAR TO DATE	QUARTER TO DATE		YEAR TO DATE		TOTAL BUDGET		
	MARCH 2020	JAN - MAR 2020	3/31/2020	JAN - MAR 2019	3/31/2019	MONTH	DATE	2019-2020		
REVENUES										
PROPERTY TAXES	\$ 647,236	\$ 769,788	\$ 902,145	\$ 917,566	\$ 1,057,011	\$ 264,627	\$ 2,381,644	\$ 3,175,525	20.38%	28.41%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	-	671	699	-	-	417	3,750	5,000	0.00%	13.98%
TOTAL REVENUES	647,236	770,459	902,844	917,566	1,057,011	265,044	2,385,394	3,180,525	20.35%	28.39%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	3,750	-	4,250	438	3,938	5,250	0.00%	71.43%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	2,714,513	-	2,662,256	260,999	2,348,990	3,131,987	0.00%	86.67%
TOTAL EXPENDITURES	-	-	2,718,263	-	2,666,506	261,437	2,352,928	3,137,237	0.00%	86.65%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	647,236	770,459	(1,815,419)	917,566	(1,609,495)	3,607	32,466	43,288		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 647,236	\$ 770,459	\$ (1,815,419)	\$ 917,566	(1,609,495)	\$ 3,607	\$ 32,466	\$ 43,288		
CASH BALANCE										
JULY 1, 2019			\$ 2,804,900							
FEBRUARY 29, 2020			\$ 342,245							
MARCH 31, 2020			\$ 989,481							
						PROJECTED FUND BALANCE ON 6-30-20		\$ 2,921,282		
						PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,921,282/\$3,137,237)			93.12%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED

FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2020 AND 2019, YEAR TO DATE ENDED MARCH 31, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (75.00)
	MARCH 2020	QUARTER TO DATE JAN - MAR 2020	YEAR TO DATE 3/31/2020	QUARTER TO DATE JAN - MAR 2019	YEAR TO DATE 3/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES										
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 2,250,000	\$ 3,000,000	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	-	6,483	3,028,139	10,529	29,506	-	-	-	0.00%	0.00%
TOTAL REVENUES	-	6,483	3,028,139	10,529	29,506	250,000	2,250,000	3,000,000	0.00%	100.94%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	31,677	31,677	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	1,825	124,985	335,240	2,766	14,657	361,192	3,250,730	4,334,306	0.04%	7.73%
OTHER	-	-	-	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	1,825	156,662	366,917	2,766	14,657	361,192	3,250,730	4,334,306	0.04%	8.47%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(1,825)	(150,179)	2,661,222	7,763	14,849	(111,192)	(1,000,730)	(1,334,306)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	(41,240)	-	-	-	-	-		
NET TRANSFERS	-	-	(41,240)	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	(41,240)	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (1,825)	\$ (150,179)	\$ 2,619,982	\$ 7,763	14,849	\$ (111,192)	\$ (1,000,730)	\$ (1,334,306)		
CASH BALANCE										
JULY 1, 2019			\$ 1,745,060						PROJECTED FUND BALANCE ON 6-30-20	\$ 280,000
FEBRUARY 29, 2020			\$ 4,408,580						PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$280,000/\$4,334,306)	6.46%
MARCH 31, 2020			\$ 4,408,580							

MORGAN COUNTY SCHOOL DISTRICT RE-3
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 PRIVATE PURPOSE TRUST FUND (FUND 72)
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2020 AND 2019, YEAR TO DATE ENDED MARCH 31, 2020 AND 2019
 AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
		QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET	YEAR TO DATE
	MARCH 2020	JAN - MAR 2020	3/31/2020	JAN - MAR 2019	3/31/2019	MONTH	DATE	2019-2020	PERCENT	PERCENT
								(8.33)	(75.00)	
REVENUES	\$ -	\$ -	\$ 112,468	\$ 93,976	\$ 217,569	\$ 22,117	\$ 199,050	\$ 265,400	0.00%	42.38%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	89,525	124,792	257,209	22,117	199,050	265,400	0.00%	33.73%
TOTAL EXPENDITURES	-	-	89,525	124,792	257,209	22,117	199,050	265,400	0.00%	33.73%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	-	-	22,943	(30,816)	(39,640)	-	-	-		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ -	\$ -	\$ 22,943	\$ (30,816)	\$ (39,640)	\$ -	\$ -	\$ -		
CASH BALANCE										
JULY 1, 2019			\$ 117,835			PROJECTED FUND BALANCE ON 6-30-20		\$ 117,858		
FEBRUARY 29, 2020			\$ 140,777			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$117,858/\$265,400)			44.41%	
MARCH 31, 2020			\$ 140,777							

MORGAN COUNTY SCHOOL DISTRICT RE-3
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2020 AND 2019, YEAR TO DATE ENDED MARCH 31, 2020 AND 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2020

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (75.00)
	MARCH 2020	QUARTER TO DATE JAN - MAR 2020	YEAR TO DATE 3/31/2020	QUARTER TO DATE JAN - MAR 2019	YEAR TO DATE 3/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET		
								2019-2020		
REVENUES										
FEDERAL FUNDS	\$ -	\$ 173,565	\$ 3,049,369	\$ 262,239	\$ 1,193,255	\$ 239,650	\$ 2,156,853	\$ 2,875,804	0.00%	106.04%
OTHER REVENUE	-	-	-	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUES	-	173,565	3,049,369	262,239	1,193,255	239,650	2,156,853	2,875,804	0.00%	106.04%
EXPENDITURES										
SALARY	34,905	115,277	434,027	113,282	429,138	39,916	359,243	478,991	7.29%	90.61%
BENEFITS	17,248	62,137	195,293	49,749	176,413	19,647	176,824	235,765	7.32%	82.83%
PURCHASED SERVICES	6,582	12,064	31,864	4,730	37,608	2,859	25,730	34,306	19.19%	92.88%
SUPPLIES / MATERIALS	617	10,318	22,558	4,422	21,701	2,897	26,072	34,762	1.77%	64.89%
CAPITAL OUTLAY	18	29,331	3,410,744	201,991	399,253	134,183	1,207,648	1,610,197	0.00%	211.82%
OTHER	953	3,735	5,583	18,999	40,406	3,769	33,920	45,227	2.11%	12.34%
TOTAL EXPENDITURES	60,323	232,862	4,100,069	393,173	1,104,519	203,271	1,829,437	2,439,248	2.47%	168.09%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(60,323)	(59,297)	(1,050,700)	(130,934)	88,736	36,379	327,416	436,556		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	698,572	-	-	50,363	453,266	604,355		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	698,572	-	-	50,363	453,266	604,355		
NET ALLOCATIONS / TRANSFERS	-	-	698,572	-	-	50,363	453,266	604,355		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (60,323)	\$ (59,297)	\$ (352,128)	\$ (130,934)	88,736	\$ 86,742	\$ 780,682	\$ 1,040,911		
CASH BALANCE										
JULY 1, 2019			\$ (154,722)							PROJECTED FUND BALANCE ON 6-30-19
FEBRUARY 29, 2020			\$ (173,900)					\$ -		
MARCH 31, 2020			\$ (284,180)							PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0 / \$2,439,248)
										0.00%