

**Morgan County School District Re-3**  
**Summary of Revenues and Expenditures – Budget to Actual**  
**For the Month to Date and**  
**Year to Date Ended October 2019, and**  
**2019-2020 Budget Month to Date and Year to Date**  
**Ended October 2019**

Table of Contents

General Fund.....	1
Mill Levy Fund .....	2
Daycare Fund .....	3
Capital Reserve Fund .....	4
Insurance Fund.....	5
Colorado Preschool Fund.....	6
Food Services Fund.....	7
Federal Programs Fund.....	8
Pupil Activities Fund.....	9
Bond Redemption Fund .....	10
Building Fund .....	11
Private Purpose Trust Fund.....	12
Monthly Investments and Cash Worksheet.....	13

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
GENERAL FUND (FUND 10)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019  
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
	OCTOBER 2019	YEAR TO DATE 10/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
<b>REVENUES</b>							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 227,539	\$ 631,896	\$ 601,161	\$ 2,404,645	\$ 7,213,935	3.15%	8.76%
STATE EQUALIZATION	1,812,079	7,248,314	1,766,028	7,064,111	21,192,332	8.55%	34.20%
STATE FUNDS	147,529	1,734,553	155,750	622,998	1,868,995	7.89%	92.81%
FEDERAL FUNDS	-	150,626	58,087	232,349	697,048	0.00%	21.61%
OTHER REVENUE	54,622	137,164	21,667	86,667	260,000	21.01%	52.76%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
<b>TOTAL REVENUE</b>	<b>2,241,769</b>	<b>9,902,553</b>	<b>2,602,693</b>	<b>10,410,770</b>	<b>31,232,310</b>	<b>7.18%</b>	<b>31.71%</b>
<b>EXPENDITURES</b>							
SALARY	1,634,790	6,720,234	1,599,142	6,396,568	19,189,704	8.52%	35.02%
BENEFITS	589,790	2,352,602	607,568	2,430,271	7,290,813	8.09%	32.27%
PURCHASED SERVICES	147,291	579,133	154,233	616,930	1,850,791	7.96%	31.29%
SUPPLIES / MATERIALS	153,982	611,080	129,383	517,532	1,552,596	9.92%	39.36%
CAPITAL OUTLAY	10,980	58,406	33,439	133,757	401,272	2.74%	14.56%
OTHER	40,085	35,744	(3,492)	(13,970)	(41,909)	-95.65%	-85.29%
<b>TOTAL EXPENDITURES</b>	<b>2,576,918</b>	<b>10,357,199</b>	<b>2,520,273</b>	<b>10,081,088</b>	<b>30,243,267</b>	<b>8.52%</b>	<b>34.25%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(335,149)	(454,646)	82,420	329,682	989,043		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	(619,000)	(72,361)	(289,444)	(868,332)		
INSURANCE FUND	-	(200,000)	(64,583)	(258,333)	(775,000)		
COLORADO PRESCHOOL	-	-	(42,475)	(169,901)	(509,704)		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>(819,000)</b>	<b>(179,419)</b>	<b>(717,678)</b>	<b>(2,153,036)</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(8,917)	(35,667)	(107,000)		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>(8,917)</b>	<b>(35,667)</b>	<b>(107,000)</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>(819,000)</b>	<b>(188,336)</b>	<b>(753,345)</b>	<b>(2,260,036)</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (335,149)</b>	<b>\$ (1,273,646)</b>	<b>\$ (105,916)</b>	<b>\$ (423,663)</b>	<b>\$ (1,270,993)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2019		\$ 10,225,943	PROJECTED FUND BALANCE ON 6-30-20		\$ 7,382,537		
SEPTEMBER 30, 2019		\$ 9,101,418	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$7,382,537/\$30,243,267)				
OCTOBER 31, 2019		\$ 8,626,298					<b>24.41%</b>

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
MILL LEVY FUND (FUND 13)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019  
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2019	YEAR TO DATE 10/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
<b>REVENUES</b>							
PROPERTY TAXES	\$ 3,647	\$ 17,128	\$ 45,750	\$ 183,000	\$ 549,000	0.66%	3.12%
OTHER REVENUE	350	3,757	583	2,333	7,000	5.00%	53.67%
<b>TOTAL REVENUE</b>	<b>3,997</b>	<b>20,885</b>	<b>46,333</b>	<b>185,333</b>	<b>556,000</b>	<b>0.72%</b>	<b>3.76%</b>
<b>EXPENDITURES</b>							
SALARY	-	31,823	1,250	5,000	15,000	0.00%	212.15%
BENEFITS	-	6,953	273	1,093	3,278	0.00%	212.11%
PURCHASED SERVICES	86,139	283,256	34,458	137,833	413,500	20.83%	68.50%
SUPPLIES / MATERIALS	1,088	15,617	1,875	7,500	22,500	4.84%	69.41%
CAPITAL OUTLAY	-	33,211	36,354	145,417	436,250	0.00%	7.61%
OTHER	-	-	32,143	128,572	385,716	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>87,227</b>	<b>370,860</b>	<b>106,353</b>	<b>425,415</b>	<b>1,276,244</b>	<b>6.83%</b>	<b>29.06%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(83,230)	(349,975)	(60,020)	(240,082)	(720,244)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (83,230)</b>	<b>\$ (349,975)</b>	<b>\$ (60,020)</b>	<b>\$ (240,082)</b>	<b>\$ (720,244)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2019		\$ 835,930		PROJECTED FUND BALANCE ON 6-30-20	\$ -		
SEPTEMBER 30, 2019		\$ 569,185		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,276,244)			
OCTOBER 31, 2019		\$ 485,955			0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
DAYCARE FUND (FUND 14)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019  
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	EXPENDITURES		EXPENDITURES				
	OCTOBER 2019	YEAR TO DATE 10/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
<b>REVENUES</b>							
TUITION	\$ 16,839	\$ 83,846	\$ 13,500	\$ 54,000	\$ 162,000	10.39%	51.76%
TUITION REIMBURSEMENT	968	4,982	1,667	6,667	20,000	4.84%	24.91%
GRANTS	3,120	7,790	1,333	5,333	16,000	19.50%	48.69%
OTHER INCOME	18	74	517	2,067	6,200	0.29%	1.19%
<b>TOTAL REVENUES</b>	<b>20,945</b>	<b>96,692</b>	<b>17,017</b>	<b>68,067</b>	<b>204,200</b>	<b>10.26%</b>	<b>47.35%</b>
<b>EXPENDITURES</b>							
SALARY	8,842	74,726	10,833	43,333	130,000	6.80%	57.48%
BENEFITS	4,148	20,851	3,358	13,433	40,300	10.29%	51.74%
PURCHASED SERVICES	-	1,707	208	833	2,500	0.00%	68.28%
SUPPLIES / MATERIALS	-	2,135	750	3,000	9,000	0.00%	23.72%
CAPITAL OUTLAY	-	2,507	417	1,667	5,000	0.00%	50.14%
OTHER	937	2,768	1,042	4,167	12,500	7.50%	22.14%
<b>TOTAL EXPENDITURES</b>	<b>13,927</b>	<b>104,694</b>	<b>16,608</b>	<b>66,433</b>	<b>199,300</b>	<b>6.99%</b>	<b>52.53%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	7,018	(8,002)	409	1,634	4,900		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 7,018</b>	<b>\$ (8,002)</b>	<b>\$ 409</b>	<b>\$ 1,634</b>	<b>\$ 4,900</b>		
<b>CASH BALANCE</b>							
JULY 1, 2019		\$ 180,052		PROJECTED FUND BALANCE			
				ON 6-30-20	\$ 170,764		
SEPTEMBER 30, 2019		\$ 165,033		PROJECTED FUND BALANCE			
				AS A % OF BUDGETED			
OCTOBER 31, 2019		\$ 172,050		EXPENDITURES			
				(\$170,764/\$199,300)	85.68%		

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
CAPITAL RESERVE FUND (FUND 17)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019  
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2019	YEAR TO DATE 10/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
<b>REVENUES</b>							
E-RATE	\$ 79,694	\$ 79,694	\$ -	\$ -	\$ -	0.00%	0.00%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3	11	-	-	-	0.00%	0.00%
<b>TOTAL REVENUES</b>	<b>79,697</b>	<b>79,705</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	8,955	2,083	8,333	25,000	0.00%	35.82%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	45,025	835,151	22,659	90,635	271,906	16.56%	307.15%
OTHER	-	-	93,234	372,936	1,118,808	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>45,025</b>	<b>844,106</b>	<b>117,976</b>	<b>471,904</b>	<b>1,415,714</b>	<b>3.18%</b>	<b>59.62%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	34,672	(764,401)	(117,976)	(471,904)	(1,415,714)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	619,000	72,361	289,444	868,332		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>619,000</b>	<b>72,361</b>	<b>289,444</b>	<b>868,332</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>619,000</b>	<b>72,361</b>	<b>289,444</b>	<b>868,332</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 34,672</b>	<b>\$ (145,401)</b>	<b>\$ (45,615)</b>	<b>\$ (182,460)</b>	<b>\$ (547,382)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2019		\$ 263,539	PROJECTED FUND BALANCE ON 6-30-20		\$ -		
SEPTEMBER 30, 2019		\$ 83,466	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$1,415,714)				
OCTOBER 31, 2019		\$ 118,138					<b>0.00%</b>

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
INSURANCE FUND (FUND 18)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019  
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2019	YEAR TO DATE 10/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
<b>REVENUES</b>							
INSURANCE CLAIMS	\$ 39	\$ 496	\$ 4,167	\$ 16,667	\$ 50,000	0.08%	0.99%
OTHER REVENUE	55	235	292	1,167	3,500	1.57%	6.71%
<b>TOTAL REVENUES</b>	<b>94</b>	<b>731</b>	<b>4,459</b>	<b>17,834</b>	<b>53,500</b>	<b>0.18%</b>	<b>1.37%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	15,109	643,181	62,581	250,322	750,967	2.01%	85.65%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>15,109</b>	<b>643,181</b>	<b>62,581</b>	<b>250,322</b>	<b>750,967</b>	<b>2.01%</b>	<b>85.65%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(15,015)	(642,450)	(58,122)	(232,488)	(697,467)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	200,000	64,583	258,333	775,000		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>200,000</b>	<b>64,583</b>	<b>258,333</b>	<b>775,000</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
NET ALLOCATIONS / TRANSFERS	-	200,000	64,583	258,333	775,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (15,015)	\$ (442,450)	\$ 6,461	\$ 25,845	\$ 77,533		
<b>CASH BALANCE</b>							
JULY 1, 2019		\$ 635,820	PROJECTED FUND BALANCE ON 6-30-20		\$ 375,233		
SEPTEMBER 30, 2019		\$ 208,384	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$375,233/\$750,967)				
OCTOBER 31, 2019		\$ 193,370			<u>49.97%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
COLORADO PRESCHOOL FUND (FUND 19)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019  
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2019	YEAR TO DATE 10/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
<b>REVENUES</b>							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	9	2,923	3	13	40	22.50%	7307.50%
<b>TOTAL REVENUES</b>	<b>9</b>	<b>2,923</b>	<b>3</b>	<b>13</b>	<b>40</b>	<b>22.50%</b>	<b>7307.50%</b>
<b>EXPENDITURES</b>							
SALARY	29,624	108,436	26,986	107,943	323,830	9.15%	33.49%
BENEFITS	10,881	38,118	10,317	41,268	123,803	8.79%	30.79%
PURCHASED SERVICES	-	-	50	200	600	0.00%	0.00%
SUPPLIES / MATERIALS	1,408	3,906	2,231	8,924	26,772	5.26%	14.59%
CAPITAL OUTLAY	-	-	417	1,667	5,000	0.00%	0.00%
OTHER	246	2,012	2,500	10,000	30,000	0.82%	6.71%
<b>TOTAL EXPENDITURES</b>	<b>42,159</b>	<b>152,472</b>	<b>42,501</b>	<b>170,002</b>	<b>510,005</b>	<b>8.27%</b>	<b>29.90%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(42,150)	(149,549)	(42,498)	(169,989)	(509,965)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	42,475	169,901	509,704		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>42,475</b>	<b>169,901</b>	<b>509,704</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
NET ALLOCATIONS / TRANSFERS	-	-	42,475	169,901	509,704		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (42,150)	\$ (149,549)	\$ (23)	\$ (88)	\$ (261)		
<b>CASH BALANCE</b>							
JULY 1, 2019		\$ 404,836	PROJECTED FUND BALANCE ON 6-30-20		136,516		
SEPTEMBER 30, 2019		\$ 297,438	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$136,516/\$510,005)		26.77%		
OCTOBER 31, 2019		\$ 255,288					





MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
FEDERAL PROGRAMS FUND (FUND 22)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019  
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2019	YEAR TO DATE 10/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
<b>REVENUES</b>							
FEDERAL FUNDS	\$ 86,440	\$ 636,092	\$ 68,408	\$ 273,630	\$ 820,890	10.53%	77.49%
OTHER REVENUE	13,220	474,819	74,742	298,968	896,904	1.47%	52.94%
<b>TOTAL REVENUES</b>	<b>99,660</b>	<b>1,110,911</b>	<b>143,150</b>	<b>572,598</b>	<b>1,717,794</b>	<b>5.80%</b>	<b>64.67%</b>
<b>EXPENDITURES</b>							
SALARY	77,619	418,230	76,694	306,775	920,324	8.43%	45.44%
BENEFITS	30,619	157,527	32,296	129,184	387,551	7.90%	40.65%
PURCHASED SERVICES	13,644	25,121	8,389	33,555	100,664	13.55%	24.96%
SUPPLIES / MATERIALS	13,407	83,552	18,249	72,996	218,988	6.12%	38.15%
CAPITAL OUTLAY	-	1,562	4,808	19,233	57,698	0.00%	2.71%
OTHER	449	32,740	2,714	10,856	32,569	1.38%	100.53%
<b>TOTAL EXPENDITURES</b>	<b>135,738</b>	<b>718,732</b>	<b>143,150</b>	<b>572,599</b>	<b>1,717,794</b>	<b>7.90%</b>	<b>41.84%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(36,078)	392,179	-	(1)	-		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	25,000	25,000	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>-</b>		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (11,078)	\$ 417,179	\$ -	\$ (1)	\$ -		
JULY 1, 2019		\$ 321,943	PROJECTED FUND BALANCE ON 6-30-20		\$ 309,623		
SEPTEMBER 30, 2019		\$ 811,375	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$309,623/\$1,717,794)		<u>18.02%</u>		
OCTOBER 31, 2019		\$ 775,297					

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
PUPIL ACTIVITIES FUND (FUND 23)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019  
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	YEAR TO DATE	YEAR TO DATE	YEAR TO DATE	TOTAL BUDGET	YEAR TO DATE		
	OCTOBER 2019	10/31/2019	MONTH	2019-2020	DATE		
<b>REVENUES</b>	\$ 86,377	\$ 175,798	\$ -	\$ -	\$ -	0.00%	0.00%
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	17,075	55,743	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	33,020	83,336	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	1,677	5,624	-	-	-	0.00%	0.00%
OTHER	2,552	15,961	-	-	-	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>54,324</b>	<b>160,664</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	32,053	15,134	-	-	-		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 32,053</b>	<b>\$ 15,134</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>CASH BALANCE</b>							
JULY 1, 2019	\$ 451,683		PROJECTED FUND BALANCE ON 6-30-20		\$ -		
SEPTEMBER 30, 2019	\$ 428,214		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/0.00)		0.00%		
OCTOBER 31, 2019	\$ 460,267						

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
BOND REDEMPTION FUND (FUND 31)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019  
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019

	ACTUAL		BUDGETED		TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	EXPENDITURES		EXPENDITURES				
	OCTOBER 2019	YEAR TO DATE 10/31/2019	MONTH	YEAR TO DATE			
<b>REVENUES</b>							
PROPERTY TAXES	\$ 21,107	\$ 99,116	\$ 266,667	\$ 1,066,667	\$ 3,200,000	0.66%	3.10%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	4,709	5,328	333	1,333	4,000	117.73%	133.20%
<b>TOTAL REVENUES</b>	<b>25,816</b>	<b>104,444</b>	<b>267,000</b>	<b>1,068,000</b>	<b>3,204,000</b>	<b>0.81%</b>	<b>3.26%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	3,750	438	1,750	5,250	0.00%	71.43%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	260,999	1,043,996	3,131,987	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>3,750</b>	<b>261,437</b>	<b>1,045,746</b>	<b>3,137,237</b>	<b>0.00%</b>	<b>0.12%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	25,816	100,694	5,563	22,254	66,763		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 25,816</b>	<b>\$ 100,694</b>	<b>\$ 5,563</b>	<b>\$ 22,254</b>	<b>\$ 66,763</b>		
<b>CASH BALANCE</b>							
JULY 1, 2019		\$ 2,804,900					
			PROJECTED FUND BALANCE		\$ 2,949,160		
			ON 6-30-20				
SEPTEMBER 30, 2019		\$ 2,879,779					
			PROJECTED FUND BALANCE				
			AS A % OF BUDGETED				
			EXPENDITURES				
			(\$2,949,160/\$3,137,237)		94.01%		

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
BUILDING FUND (FUND 41)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019  
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2019	YEAR TO DATE 10/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
<b>REVENUES</b>							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	2,734	12,177	2,500	10,000	30,000	9.11%	40.59%
<b>TOTAL REVENUES</b>	<b>2,734</b>	<b>12,177</b>	<b>2,500</b>	<b>10,000</b>	<b>30,000</b>	<b>9.11%</b>	<b>40.59%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	32,975	137,731	158,345	633,378	1,900,135	1.74%	7.25%
OTHER	-	-	-	-	-	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>32,975</b>	<b>137,731</b>	<b>158,345</b>	<b>633,378</b>	<b>1,900,135</b>	<b>1.74%</b>	<b>7.25%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(30,241)	(125,554)	(155,845)	(623,378)	(1,870,135)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	(25,000)	(25,000)	-	-	-		
<b>NET TRANSFERS</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (55,241)</b>	<b>\$ (150,554)</b>	<b>\$ (155,845)</b>	<b>\$ (623,378)</b>	<b>\$ (1,870,135)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2019	\$ 1,745,060		PROJECTED FUND BALANCE ON 6-30-20		\$ -		
SEPTEMBER 30, 2019	\$ 1,649,748		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/\$1,900,135)		0.00%		
OCTOBER 31, 2019	\$ 1,594,506						



Morgan County School District Re-3  
Monthly Investments and Cash Worksheet  
For the Month Ended October 31, 2019

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Morgan Federal Bank	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	\$ 445,161.26		\$ 1,609,334.78	\$ 6,571,802.17				\$ 8,626,298.21
Mill Levy	276,017.76		209,937.12					485,954.88
Capital Reserve	116,650.25		1,487.86					118,138.11
Insurance	160,668.06		32,702.26					193,370.32
Colorado Preschool	254,090.45		1,197.11					255,287.56
Federal Programs	431,585.34		21,787.13	321,924.28				775,296.75
Pupil Activities	290,254.86		85,805.38		\$ 72,221.65	\$ 11,984.85		460,266.74
Daycare	164,046.27		8,004.16					172,050.43
Bond Redemption		\$ 2,905,594.53						2,905,594.53
Building Fund	-		1,594,506.19					1,594,506.19
Food Services	186,897.37		222,194.01	64,288.37				473,379.75
Private Purpose Trust	31,579.53				25,173.30		\$ 61,699.34	118,452.17
<b>Total General Ledger Balance</b>	<b>\$ 2,356,951.15</b>	<b>\$ 2,905,594.53</b>	<b>\$ 3,786,956.00</b>	<b>\$ 6,958,014.82</b>	<b>\$ 97,394.95</b>	<b>\$ 11,984.85</b>	<b>\$ 61,699.34</b>	<b>\$ 16,178,595.64</b>
<u>Per Bank Statements</u>								
General Fund	\$ 869,346.21		\$ 1,609,334.78	\$ 6,597,168.46				\$ 9,075,849.45
Mill Levy	276,017.76		209,937.12					485,954.88
Capital Reserve	116,650.25		1,487.86					118,138.11
Insurance	160,668.06		32,702.26					193,370.32
Colorado Preschool	254,090.45		1,197.11					255,287.56
Federal Programs	431,585.34		21,787.13	296,557.99				749,930.46
Pupil Activities	290,549.86		85,805.38		\$ 72,221.65	\$ 11,984.85		460,561.74
Daycare	164,046.27		8,004.16					172,050.43
Bond Redemption		2,905,594.53						2,905,594.53
Building Fund			1,594,506.19					1,594,506.19
Food Services	186,897.37		222,194.01	64,288.37				473,379.75
Private Purpose Trust	32,079.53				25,173.30		61,699.34	118,952.17
<b>Total Bank Balance</b>	<b>2,781,931.10</b>	<b>2,905,594.53</b>	<b>3,786,956.00</b>	<b>6,958,014.82</b>	<b>97,394.95</b>	<b>11,984.85</b>	<b>61,699.34</b>	<b>16,603,575.59</b>
<b>Reconciling Items</b>	<b>\$ 424,979.95</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 424,979.95</b>
Outstanding Checks - Clearing	\$ 374,871.28							
Outstanding Checks - Payroll	940.94							
Tax Draw	7,940.75							
PERA Draw	(147.79)							
O/S Transfer	25,366.29							
Outstanding ACH	40,863.94							
Benecard Transfer	4.00							
Interest	0.33							
Void Check 152044	(286.50)							
Benecard Error	(2.00)							
O/S Transfer	(25,366.29)							
Outstanding Checks - HS Act	295.00							
Outstanding Checks - Scholarship	500.00							
<b>\$ 424,979.95</b>								