

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended August 2019, and
2019-2020 Budget Month to Date and Year to Date
Ended August 2019

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.66)
	AUGUST 2019	YEAR TO DATE 8/31/2019	MONTH	YEAR TO DATE			
REVENUES							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 212,258	\$ 307,365	\$ 601,161	\$ 1,202,323	\$ 7,213,935	2.94%	4.26%
STATE EQUALIZATION	1,812,079	3,624,157	1,766,028	3,532,055	21,192,332	8.55%	17.10%
STATE FUNDS	342,422	910,331	155,750	311,499	1,868,995	18.32%	48.71%
FEDERAL FUNDS	-	74,017	58,087	116,175	697,048	0.00%	10.62%
OTHER REVENUE	30,884	49,426	21,667	43,333	260,000	11.88%	19.01%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	2,397,643	4,965,296	2,602,693	5,205,385	31,232,310	7.68%	15.90%
EXPENDITURES							
SALARY	1,280,648	2,496,751	1,599,142	3,198,284	19,189,704	6.67%	13.01%
BENEFITS	483,432	971,963	607,568	1,215,136	7,290,813	6.63%	13.33%
PURCHASED SERVICES	127,742	313,666	154,233	308,465	1,850,791	6.90%	16.95%
SUPPLIES / MATERIALS	166,443	355,750	129,383	258,766	1,552,596	10.72%	22.91%
CAPITAL OUTLAY	28,311	35,752	33,439	66,879	401,272	7.06%	8.91%
OTHER	(26,802)	(18,500)	(3,492)	(6,985)	(41,909)	63.95%	44.14%
TOTAL EXPENDITURES	2,059,774	4,155,382	2,520,273	5,040,545	30,243,267	6.81%	13.74%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	337,869	809,914	82,420	164,840	989,043		
ALLOCATIONS							
CAPITAL RESERVE	(219,000)	(519,000)	(72,361)	(144,722)	(868,332)		
INSURANCE FUND	-	(200,000)	(64,583)	(129,167)	(775,000)		
COLORADO PRESCHOOL	-	-	(42,475)	(84,951)	(509,704)		
TOTAL ALLOCATIONS	(219,000)	(719,000)	(179,419)	(358,840)	(2,153,036)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(8,917)	(17,833)	(107,000)		
NET TRANSFERS	-	-	(8,917)	(17,833)	(107,000)		
NET ALLOCATIONS / TRANSFERS	(219,000)	(719,000)	(188,336)	(376,673)	(2,260,036)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 118,869	\$ 90,914	\$ (105,916)	\$ (211,833)	\$ (1,270,993)		
CASH BALANCE							
JULY 1, 2019		\$ 10,225,193	PROJECTED FUND BALANCE ON 6-30-20		\$ 7,382,537		
JULY 31, 2019		\$ 10,034,868	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
AUGUST 31, 2019		\$ 10,127,457	(\$7,382,537/\$30,243,267)				24.41%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.66)
	AUGUST 2019	YEAR TO DATE 8/31/2019	MONTH	YEAR TO DATE			
REVENUES							
PROPERTY TAXES	\$ 9,901	\$ 11,557	\$ 45,750	\$ 91,500	\$ 549,000	1.80%	2.11%
OTHER REVENUE	1,110	2,501	583	1,167	7,000	15.86%	35.73%
TOTAL REVENUE	11,011	14,058	46,333	92,667	556,000	1.98%	2.53%
EXPENDITURES							
SALARY	15,659	31,823	1,250	2,500	15,000	104.39%	212.15%
BENEFITS	3,421	6,953	273	546	3,278	104.36%	212.11%
PURCHASED SERVICES	75,393	141,234	34,458	68,917	413,500	18.23%	34.16%
SUPPLIES / MATERIALS	2,958	9,598	1,875	3,750	22,500	13.15%	42.66%
CAPITAL OUTLAY	-	1,343	36,354	72,708	436,250	0.00%	0.31%
OTHER	-	-	32,143	64,286	385,716	0.00%	0.00%
TOTAL EXPENDITURES	97,431	190,951	106,353	212,707	1,276,244	7.63%	14.96%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(86,420)	(176,893)	(60,020)	(120,040)	(720,244)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (86,420)	\$ (176,893)	\$ (60,020)	\$ (120,040)	\$ (720,244)		
CASH BALANCE							
JULY 1, 2019		<u>\$ 835,930</u>	PROJECTED FUND BALANCE ON 6-30-20		\$ -		
JULY 31, 2019		<u>\$ 745,457</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,276,244)				
AUGUST 31, 2019		<u>\$ 659,037</u>			<u>0.00%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.66)
	AUGUST 2019	YEAR TO DATE 8/31/2019	MONTH	YEAR TO DATE			
REVENUES							
TUITION	\$ 7,673	\$ 37,231	\$ 13,500	\$ 27,000	\$ 162,000	4.74%	22.98%
TUITION REIMBURSEMENT	1,848	3,246	1,667	3,333	20,000	9.24%	16.23%
GRANTS	878	4,670	1,333	2,667	16,000	5.49%	29.19%
OTHER INCOME	19	39	517	1,033	6,200	0.31%	0.63%
TOTAL REVENUES	10,418	45,186	17,017	34,033	204,200	5.10%	22.13%
EXPENDITURES							
SALARY	26,096	52,712	10,833	21,667	130,000	20.07%	40.55%
BENEFITS	6,466	13,045	3,358	6,717	40,300	16.04%	32.37%
PURCHASED SERVICES	1,285	1,507	208	417	2,500	51.40%	60.28%
SUPPLIES / MATERIALS	780	1,591	750	1,500	9,000	8.67%	17.68%
CAPITAL OUTLAY	-	-	417	833	5,000	0.00%	0.00%
OTHER	360	1,830	1,042	2,083	12,500	2.88%	14.64%
TOTAL EXPENDITURES	34,987	70,685	16,608	33,217	199,300	17.55%	35.47%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(24,569)	(25,499)	409	816	4,900		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (24,569)	\$ (25,499)	\$ 409	\$ 816	\$ 4,900		
CASH BALANCE							
JULY 1, 2019		\$ 180,052					
			PROJECTED FUND BALANCE ON 6-30-20		\$ 170,764		
JULY 31, 2019		\$ 179,121					
			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$170,764/\$199,300)		85.68%		
AUGUST 31, 2019		\$ 154,553					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.66)
	AUGUST 2019	YEAR TO DATE 8/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES							
E-RATE	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3	6	-	-	-	0.00%	0.00%
TOTAL REVENUES	3	6	-	-	-	0.00%	0.00%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	6,330	2,083	4,167	25,000	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	539,957	644,411	22,659	45,318	271,906	198.58%	237.00%
OTHER	-	-	93,234	186,468	1,118,808	0.00%	0.00%
TOTAL EXPENDITURES	539,957	650,741	117,976	235,953	1,415,714	38.14%	45.97%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(539,954)	(650,735)	(117,976)	(235,953)	(1,415,714)		
ALLOCATIONS							
CAPITAL RESERVE	219,000	519,000	72,361	144,722	868,332		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	219,000	519,000	72,361	144,722	868,332		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	219,000	519,000	72,361	144,722	868,332		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (320,954)	\$ (131,735)	\$ (45,615)	\$ (91,231)	\$ (547,382)		
CASH BALANCE							
JULY 1, 2019		\$ 263,539	PROJECTED FUND BALANCE ON 6-30-20		\$ -		
JULY 31, 2019		\$ 452,758	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$1,415,714)				
AUGUST 31, 2019		\$ 131,804			0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.66)
	AUGUST 2019	YEAR TO DATE 8/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES							
INSURANCE CLAIMS	\$ 277	\$ 418	\$ 4,167	\$ 8,333	\$ 50,000	0.55%	0.84%
OTHER REVENUE	60	125	292	583	3,500	1.71%	3.57%
TOTAL REVENUES	337	543	4,459	8,916	53,500	0.63%	1.01%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	23,920	615,398	62,581	125,161	750,967	3.19%	81.95%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	23,920	615,398	62,581	125,161	750,967	3.19%	81.95%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(23,583)	(614,855)	(58,122)	(116,245)	(697,467)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	200,000	64,583	129,167	775,000		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	200,000	64,583	129,167	775,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	200,000	64,583	129,167	775,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (23,583)	\$ (414,855)	\$ 6,461	\$ 12,922	\$ 77,533		
CASH BALANCE							
JULY 1, 2019		\$ 635,820	PROJECTED FUND BALANCE ON 6-30-20		\$ 375,233		
JULY 31, 2019		\$ 244,548	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$375,233/\$750,967)		49.97%		
AUGUST 31, 2019		\$ 220,965					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.66)
	AUGUST 2019	YEAR TO DATE 8/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	2,891	2,904	3	7	40	7227.50%	7260.00%
TOTAL REVENUES	2,891	2,904	3	7	40	7227.50%	7260.00%
EXPENDITURES							
SALARY	18,469	34,769	26,986	53,972	323,830	5.70%	10.74%
BENEFITS	7,233	14,709	10,317	20,634	123,803	5.84%	11.88%
PURCHASED SERVICES	-	-	50	100	600	0.00%	0.00%
SUPPLIES / MATERIALS	1,608	2,219	2,231	4,462	26,772	6.01%	8.29%
CAPITAL OUTLAY	-	-	417	833	5,000	0.00%	0.00%
OTHER	-	822	2,500	5,000	30,000	0.00%	2.74%
TOTAL EXPENDITURES	27,310	52,519	42,501	85,001	510,005	5.35%	10.30%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(24,419)	(49,615)	(42,498)	(84,994)	(509,965)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	42,475	84,951	509,704		
TOTAL ALLOCATIONS	-	-	42,475	84,951	509,704		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	42,475	84,951	509,704		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (24,419)	\$ (49,615)	\$ (23)	\$ (43)	\$ (261)		
CASH BALANCE							
JULY 1, 2019		\$ 404,836	PROJECTED FUND BALANCE ON 6-30-20		136,516		
JULY 31, 2019		\$ 379,640	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$136,516/\$510,005)		26.77%		
AUGUST 31, 2019		\$ 355,221					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.66)
	AUGUST 2019	YEAR TO DATE 8/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020			
REVENUES								
LUNCH TICKET REVENUE	\$ 21,240	\$ 21,240	\$ 13,333	\$ 26,667	\$ 160,000	13.28%	13.28%	
STATE REVENUE	-	-	2,750	5,500	33,000	0.00%	0.00%	
FEDERAL REVENUE	13,823	13,823	118,305	236,610	1,419,659	0.97%	0.97%	
OTHER REVENUE	666	1,304	1,583	3,167	19,000	3.51%	6.86%	
TOTAL REVENUES	35,729	36,367	135,971	271,944	1,631,659	2.19%	2.23%	
EXPENDITURES								
SALARY	14,872	27,657	45,334	90,667	544,003	2.73%	5.08%	
BENEFITS	14,709	28,385	20,969	41,939	251,633	5.85%	11.28%	
PURCHASED SERVICES	261	390	1,000	2,000	12,000	2.18%	3.25%	
SUPPLIES / MATERIALS	42,936	45,538	74,605	149,210	895,259	4.80%	5.09%	
CAPITAL OUTLAY	67,920	67,920	7,917	15,833	95,000	71.49%	71.49%	
OTHER	11	(3,422)	1,583	3,167	19,000	0.06%	-18.01%	
TOTAL EXPENDITURES	140,709	166,468	151,408	302,816	1,816,895	7.74%	9.16%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(104,980)	(130,101)	(15,437)	(30,872)	(185,236)			
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	-	-	-	-			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (104,980)	\$ (130,101)	\$ (15,437)	\$ (30,872)	\$ (185,236)			
CASH BALANCE								
JULY 1, 2019	\$ 539,122		PROJECTED FUND BALANCE ON 6-30-20		\$ 382,041			
JULY 31, 2019	\$ 645,741		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$382,041/\$1,816,895)		21.03%			
AUGUST 31, 2019	\$ 544,618							

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.66)
	AUGUST 2019	YEAR TO DATE 8/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES							
FEDERAL FUNDS	\$ 314,455	\$ 348,216	\$ 68,408	\$ 136,815	\$ 820,890	38.31%	42.42%
OTHER REVENUE	185,422	186,374	74,742	149,484	896,904	20.67%	20.78%
TOTAL REVENUES	499,877	534,590	143,150	286,299	1,717,794	29.10%	31.12%
EXPENDITURES							
SALARY	98,443	206,292	76,694	153,387	920,324	10.70%	22.42%
BENEFITS	38,287	83,701	32,296	64,592	387,551	9.88%	21.60%
PURCHASED SERVICES	4,656	9,720	8,389	16,777	100,664	4.63%	9.66%
SUPPLIES / MATERIALS	21,656	69,646	18,249	36,498	218,988	9.89%	31.80%
CAPITAL OUTLAY	1,562	1,562	4,808	9,616	57,698	2.71%	2.71%
OTHER	30,250	31,700	2,714	5,428	32,569	92.88%	97.33%
TOTAL EXPENDITURES	194,854	402,621	143,150	286,298	1,717,794	11.34%	23.44%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	305,023	131,969	-	1	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 305,023	\$ 131,969	\$ -	\$ 1	\$ -		
JULY 1, 2019		\$ 321,943	PROJECTED FUND BALANCE ON 6-30-20		\$ 309,623		
JULY 31, 2019		\$ 210,064	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$309,623/\$1,717,794)		18.02%		
AUGUST 31, 2019		\$ 515,087					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.66)
	AUGUST 2019	YEAR TO DATE 8/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET		
					2019-2020		
REVENUES	\$ 50,469	\$ 55,046	\$ -	\$ -	\$ -	0.00%	0.00%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	15,571	34,253	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	12,669	16,534	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	3,948	3,948	-	-	-	0.00%	0.00%
OTHER	5,726	10,909	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	37,914	65,644	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	12,555	(10,598)	-	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 12,555	\$ (10,598)	\$ -	\$ -	\$ -		
CASH BALANCE							
JULY 1, 2019	\$ 451,882		PROJECTED FUND BALANCE ON 6-30-20		\$ -		
JULY 31, 2019	\$ 428,729		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/0.00)		0.00%		
AUGUST 31, 2019	\$ 437,710						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.66)
	AUGUST 2019	YEAR TO DATE 8/31/2019	MONTH	YEAR TO DATE			
REVENUES							
PROPERTY TAXES	\$ 57,294	\$ 66,878	\$ 266,667	\$ 533,333	\$ 3,200,000	1.79%	2.09%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	(8,791)	(4,268)	333	667	4,000	-219.78%	-106.70%
TOTAL REVENUES	48,503	62,610	267,000	534,000	3,204,000	1.51%	1.95%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	1,000	438	875	5,250	0.00%	19.05%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	260,999	521,998	3,131,987	0.00%	0.00%
TOTAL EXPENDITURES	-	1,000	261,437	522,873	3,137,237	0.00%	0.03%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	48,503	61,610	5,563	11,127	66,763		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 48,503	\$ 61,610	\$ 5,563	\$ 11,127	\$ 66,763		
CASH BALANCE							
JULY 1, 2019		\$ 2,804,900	PROJECTED FUND BALANCE ON 6-30-20		\$ 2,949,160		
JULY 31, 2019		\$ 2,818,007	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,949,160/\$3,137,237)				
AUGUST 31, 2019		\$ 2,866,510			94.01%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.66)
	AUGUST 2019	YEAR TO DATE 8/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3,155	6,605	2,500	5,000	30,000	10.52%	22.02%
TOTAL REVENUES	3,155	6,605	2,500	5,000	30,000	10.52%	22.02%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	104,756	104,756	158,345	316,689	1,900,135	5.51%	5.51%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	104,756	104,756	158,345	316,689	1,900,135	5.51%	5.51%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(101,601)	(98,151)	(155,845)	(311,689)	(1,870,135)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (101,601)	\$ (98,151)	\$ (155,845)	\$ (311,689)	\$ (1,870,135)		

CASH BALANCE		
JULY 1, 2019	<u>\$ 1,745,060</u>	PROJECTED FUND BALANCE ON 6-30-20
JULY 31, 2019	<u>\$ 1,748,511</u>	\$ -
AUGUST 31, 2019	<u>\$ 1,646,910</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/\$1,900,135)
		<u>0.00%</u>

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.66)
	AUGUST 2019	YEAR TO DATE 8/31/2019	MONTH	YEAR TO DATE			
<u>REVENUES</u>	\$ 89,527	\$ 89,528	\$ 18,783	\$ 37,567	\$ 225,400	39.72%	39.72%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	95,825	95,825	18,783	37,567	225,400	42.51%	42.51%
TOTAL EXPENDITURES	95,825	95,825	18,783	37,567	225,400	42.51%	42.51%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURE:	(6,298)	(6,297)	-	-	-		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (6,298)	\$ (6,297)	\$ -	\$ -	\$ -		
<u>CASH BALANCE</u>							
JULY 1, 2019		\$ 117,447					
			PROJECTED FUND BALANCE				
			ON 6-30-20		\$ 148,520		
JULY 31, 2019		\$ 117,447					
			PROJECTED FUND BALANCE				
			AS A % OF BUDGETED				
			EXPENDITURES				
			(\$148,520/\$225,400)		65.89%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
 FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019
 AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2019

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.66)
	AUGUST 2019	QUARTER TO DATE APRIL-JUNE 2019	YEAR TO DATE 8/31/2019	QUARTER TO DATE APRIL-JUNE 2018	YEAR TO DATE 6/30/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES										
FEDERAL FUNDS	\$ -	\$ 173,565	\$ 3,049,369	\$ 262,239	\$ 1,193,255	\$ 239,650	\$ 479,301	\$ 2,875,804	0.00%	106.04%
OTHER REVENUE	-	-	-	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUES	-	173,565	3,049,369	262,239	1,193,255	239,650	479,301	2,875,804	0.00%	106.04%
EXPENDITURES										
SALARY	34,905	115,277	434,027	113,282	429,138	39,916	79,832	478,991	7.29%	90.61%
BENEFITS	17,248	62,137	195,293	49,749	176,413	19,647	39,294	235,765	7.32%	82.83%
PURCHASED SERVICES	6,582	12,064	31,864	4,730	37,608	2,859	5,718	34,306	19.19%	92.88%
SUPPLIES / MATERIALS	617	10,318	22,558	4,422	21,701	2,897	5,794	34,762	1.77%	64.89%
CAPITAL OUTLAY	18	29,331	3,410,744	201,991	399,253	134,183	268,366	1,610,197	0.00%	211.82%
OTHER	953	3,735	5,583	18,999	40,406	3,769	7,538	45,227	2.11%	12.34%
TOTAL EXPENDITURES	60,323	232,862	4,100,069	393,173	1,104,519	203,271	406,542	2,439,248	2.47%	168.09%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(60,323)	(59,297)	(1,050,700)	(130,934)	88,736	36,379	72,759	436,556		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	698,572	-	-	50,363	100,726	604,355		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	698,572	-	-	50,363	100,726	604,355		
NET ALLOCATIONS / TRANSFERS	-	-	698,572	-	-	50,363	100,726	604,355		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (60,323)	\$ (59,297)	\$ (352,128)	\$ (130,934)	88,736	\$ 86,742	\$ 173,485	\$ 1,040,911		
CASH BALANCE										
JULY 1, 2019			\$ (154,722)							PROJECTED FUND BALANCE ON 6-30-19 \$ -
JULY 31, 2019			\$ (173,900)							PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0 / \$2,439,248) 0.00%
AUGUST 31, 2019			\$ (284,180)							

Morgan County School District Re-3
 Monthly Investments and Cash Worksheet
 For the Month Ended August 31, 2019

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Morgan Federal Bank	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	1,003,693.16		1,603,882.86	7,519,880.51				10,127,456.53
Mill Levy	55,913.44		603,123.68					659,037.12
Capital Reserve	130,320.63		1,482.79					131,803.42
Insurance	188,373.82		32,591.49					220,965.31
Colorado Preschool	354,028.09		1,193.04					355,221.13
Federal Programs	145,603.21		21,713.30	347,770.61				515,087.12
Pupil Activities	267,989.18		85,514.67		72,221.65	11,984.85		437,710.35
Daycare	146,575.58		7,977.05					154,552.63
Bond Redemption		2,866,510.30						2,866,510.30
Building Fund	-		1,646,909.55					1,646,909.55
Food Services	177,229.90		221,441.30	145,947.47				544,618.67
Private Purpose Trust	24,277.28				25,173.30		61,699.34	111,149.92
Total General Ledger Balance	2,494,004.29	2,866,510.30	4,225,829.73	8,013,598.59	97,394.95	11,984.85	61,699.34	17,771,022.05
<u>Per Bank Statements</u>								
General Fund	1,537,522.11		1,603,882.86	7,522,760.02				10,664,164.99
Mill Levy	55,913.44		603,123.68					659,037.12
Capital Reserve	130,320.63		1,482.79					131,803.42
Insurance	188,373.82		32,591.49					220,965.31
Colorado Preschool	351,148.58		1,193.04					352,341.62
Federal Programs	145,603.21		21,713.30	347,770.61				515,087.12
Pupil Activities	267,790.18		85,514.67		72,221.65	11,984.85		437,511.35
Daycare	146,575.58		7,977.05					154,552.63
Bond Redemption		2,866,510.30						2,866,510.30
Building Fund			1,646,909.55					1,646,909.55
Food Services	177,229.90		221,441.30	145,947.47				544,618.67
Private Purpose Trust	133,852.28				25,173.30		61,699.34	220,724.92
Total Bank Balance	3,134,329.73	2,866,510.30	4,225,829.73	8,016,478.10	97,394.95	11,984.85	61,699.34	18,414,227.00
Reconciling Items	640,325.44	-	-	2,879.51	-	-	-	643,204.95
Outstanding Checks - Clearing	500,175.97							
Outstanding Checks - Payroll	940.94							
Outstanding ACH	40,863.94							
Benecard Error	2.00							
Outstanding Transfer - Rod Link	(7,867.73)							
Unreconcilable Amount	0.33							
General	2,879.51							
Void Check 152044	(286.50)							
CPP	(2,879.51)							
Void Check 148076	(199.00)							
Outstanding Checks - Scholarship	109,575.00							
	<u>643,204.95</u>							