

**Morgan County School District Re-3**  
**Summary of Revenues and Expenditures – Budget to Actual**  
**For the Month to Date and**  
**Year to Date Ended May 2017, and**  
**2016-2017 Budget Month to Date and Year to Date**  
**Ended May 2017**

Table of Contents

General Fund .....	1
Mill Levy Fund.....	2
Daycare Fund.....	3
Capital Reserve Fund .....	4
Insurance Fund .....	5
Colorado Preschool Fund .....	6
Food Services Fund.....	7
Federal Programs Fund .....	8
Headstart.....	9
Pupil Activities Fund.....	10
Bond Redemption Fund.....	11
Building Fund.....	12
Private Purpose Trust Fund.....	13
Monthly Investments and Cash Worksheet.....	14

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
GENERAL FUND (FUND 10)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017

	ACTUAL		YEAR TO		BUDGETED		YEAR TO DATE BUDGET PERCENT
	EXPENDITURES		DATE		EXPENDITURES		
	MAY 2017	5/31/2017	MONTH	DATE	TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	(91.66)
<b>REVENUES</b>							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 2,786,491	\$ 6,320,608	\$ 617,877	\$ 6,796,644	\$ 7,414,521	37.58%	85.25%
STATE EQUALIZATION	1,300,229	14,285,148	1,299,248	14,291,723	15,590,971	8.34%	91.62%
STATE FUNDS	54,676	1,173,995	97,238	1,069,614	1,166,852	4.69%	100.61%
FEDERAL FUNDS	-	550,408	51,567	567,240	618,807	0.00%	88.95%
OTHER REVENUE	11,412	137,297	11,708	128,792	140,500	8.12%	97.72%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
<b>TOTAL REVENUE</b>	<b>4,152,808</b>	<b>22,467,456</b>	<b>2,077,638</b>	<b>22,854,013</b>	<b>24,931,651</b>	<b>16.66%</b>	<b>90.12%</b>
<b>EXPENDITURES</b>							
SALARY	1,291,476	13,385,400	1,238,498	13,623,473	14,861,971	8.69%	90.06%
BENEFITS	448,310	5,183,629	491,119	5,402,308	5,893,427	7.61%	87.96%
PURCHASED SERVICES	82,808	1,321,710	132,999	1,462,984	1,595,983	5.19%	82.81%
SUPPLIES / MATERIALS	95,326	1,303,948	134,797	1,482,764	1,617,561	5.89%	80.61%
CAPITAL OUTLAY	1,669	154,323	16,875	185,624	202,499	0.82%	76.21%
OTHER	(4,858)	17,053	(1,862)	(20,478)	(22,340)	21.75%	-76.33%
<b>TOTAL EXPENDITURES</b>	<b>1,914,731</b>	<b>21,366,063</b>	<b>2,012,426</b>	<b>22,136,675</b>	<b>24,149,101</b>	<b>7.93%</b>	<b>88.48%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	2,238,077	1,101,393	65,212	717,338	782,550		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	(43,250)	(475,750)	(519,000)		
INSURANCE FUND	-	(200,000)	(31,250)	(343,750)	(375,000)		
COLORADO PRESCHOOL	-	(500,000)	(46,793)	(514,718)	(561,510)		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>(700,000)</b>	<b>(121,293)</b>	<b>(1,334,218)</b>	<b>(1,455,510)</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(8,758)	(96,340)	(105,098)		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>(8,758)</b>	<b>(96,340)</b>	<b>(105,098)</b>		
NET ALLOCATIONS / TRANSFERS	-	(700,000)	(130,051)	(1,430,558)	(1,560,608)		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 2,238,077</b>	<b>\$ 401,393</b>	<b>\$ (64,839)</b>	<b>\$ (713,220)</b>	<b>\$ (778,058)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2016	\$ 9,079,857		PROJECTED FUND BALANCE				
APRIL 30, 2017	\$ 7,218,214		ON 6-30-17		\$ 7,146,003		
MAY 31, 2017	\$ 9,541,202		PROJECTED FUND BALANCE				
			AS A % OF BUDGETED				
			EXPENDITURES				
			(\$7,146,003/\$24,149,101)				29.59%

Cash Deposit with BEST Health Plan-CFR: \$500,000

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
MILL LEVY FUND (FUND 13)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	MAY 2017	YEAR TO DATE 5/31/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017	(8.33)	(91.66)
<b>REVENUES</b>							
PROPERTY TAXES	\$ 233,932	\$ 474,758	\$ 45,750	\$ 503,250	\$ 549,000	42.61%	86.48%
OTHER REVENUE	498	3,348	136	1,491	1,626	30.63%	205.90%
<b>TOTAL REVENUE</b>	<b>234,430</b>	<b>478,106</b>	<b>45,886</b>	<b>504,741</b>	<b>550,626</b>	<b>42.58%</b>	<b>86.83%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	17,603	246,843	25,558	281,142	306,700	5.74%	80.48%
SUPPLIES / MATERIALS	-	18,244	1,417	15,583	17,000	0.00%	107.32%
CAPITAL OUTLAY	1,160	228,560	77,116	848,280	925,396	0.13%	24.70%
OTHER	-	-	-	-	-	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>18,763</b>	<b>493,647</b>	<b>104,091</b>	<b>1,145,005</b>	<b>1,249,096</b>	<b>1.50%</b>	<b>39.52%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	215,667	(15,541)	(58,205)	(640,264)	(698,470)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 215,667</b>	<b>\$ (15,541)</b>	<b>\$ (58,205)</b>	<b>\$ (640,264)</b>	<b>\$ (698,470)</b>		

CASH BALANCE		PROJECTED FUND BALANCE	
JULY 1, 2016	\$ 794,451	ON 6-30-17	\$ -
APRIL 30, 2017	\$ 560,656	PROJECTED FUND BALANCE	
MAY 31, 2017	\$ 778,910	AS A % OF BUDGETED	
		EXPENDITURES	
		(\$0.0/\$1,249,096)	0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
DAYCARE FUND (FUND 14)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT {8.33}	YEAR TO DATE BUDGET PERCENT {91.66}
	MAY 2017	YEAR TO DATE 5/31/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
<b>REVENUES</b>							
TUITION	\$ 15,295	\$ 107,308	\$ 8,850	\$ 97,350	\$ 106,200	14.40%	101.04%
TUITION REIMBURSEMENT	634	6,898	733	8,067	8,800	7.20%	78.39%
GRANTS	-	8,813	667	7,333	8,000	0.00%	110.16%
OTHER INCOME	6,007	6,105	502	5,523	6,025	99.70%	101.33%
<b>TOTAL REVENUES</b>	<b>21,936</b>	<b>129,124</b>	<b>10,752</b>	<b>118,273</b>	<b>129,025</b>	<b>17.00%</b>	<b>100.08%</b>
<b>EXPENDITURES</b>							
SALARY	4,566	81,044	8,096	89,054	97,150	4.70%	83.42%
BENEFITS	1,638	26,147	2,630	28,926	31,556	5.19%	82.86%
PURCHASED SERVICES	-	794	141	1,549	1,690	0.00%	46.98%
SUPPLIES / MATERIALS	403	5,398	496	5,454	5,950	6.77%	90.72%
CAPITAL OUTLAY	-	-	17	183	200	0.00%	0.00%
OTHER	-	3,160	354	3,896	4,250	0.00%	74.35%
<b>TOTAL EXPENDITURES</b>	<b>6,607</b>	<b>116,543</b>	<b>11,734</b>	<b>129,062</b>	<b>140,796</b>	<b>4.69%</b>	<b>82.77%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	15,329	12,581	(982)	(10,789)	(11,771)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 15,329</b>	<b>\$ 12,581</b>	<b>\$ (982)</b>	<b>\$ (10,789)</b>	<b>\$ (11,771)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2016	\$ 39,292		PROJECTED FUND BALANCE ON 6-30-17		\$ 31,591		
APRIL 30, 2017	\$ 38,928						
MAY 31, 2017	\$ 52,978		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$31,591/\$140,796)		22.44%		

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
CAPITAL RESERVE FUND (FUND 17)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (91.66)
	MAY 2017	YEAR TO DATE 5/31/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
<b>REVENUES</b>							
E-RATE	\$ -	\$ 109,265	\$ 3,333	\$ 36,667	\$ 40,000	0.00%	273.16%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	1	4,732	834	9,171	10,005	0.01%	47.30%
<b>TOTAL REVENUES</b>	<b>1</b>	<b>113,997</b>	<b>4,167</b>	<b>45,838</b>	<b>50,005</b>	<b>0.00%</b>	<b>227.97%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	1,006	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	923	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	(430)	175,145	99,163	1,090,795	1,189,958	-0.04%	14.72%
OTHER	-	101	-	-	-	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>(430)</b>	<b>177,175</b>	<b>99,163</b>	<b>1,090,795</b>	<b>1,189,958</b>	<b>-0.04%</b>	<b>14.89%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	431	(63,178)	(94,996)	(1,044,957)	(1,139,953)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	43,250	475,750	519,000		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>43,250</b>	<b>475,750</b>	<b>519,000</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>43,250</b>	<b>475,750</b>	<b>519,000</b>		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 431	\$ (63,178)	\$ (51,746)	\$ (569,207)	\$ (620,953)		
<b>CASH BALANCE</b>							
JULY 1, 2016		\$ 555,869					PROJECTED FUND BALANCE ON 6-30-17
APRIL 30, 2017		\$ 475,357			\$ -		
MAY 31, 2017		\$ 475,788					PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$1,189,958)
						0.00%	

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
INSURANCE FUND (FUND 18)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (91.66)
	MAY 2017	YEAR TO DATE 5/31/2017	MONTH	YEAR TO DATE			
<b>REVENUES</b>							
INSURANCE CLAIMS	\$ 125	\$ 13,650	\$ 20,833	\$ 229,167	\$ 250,000	0.05%	5.46%
OTHER REVENUE	26	4,187	8	92	100	26.00%	4187.00%
<b>TOTAL REVENUES</b>	<b>151</b>	<b>17,837</b>	<b>20,841</b>	<b>229,259</b>	<b>250,100</b>	<b>0.06%</b>	<b>7.13%</b>
<b>EXPENDITURES</b>							
SALARY	-	3,163	-	-	-	0.00%	0.00%
BENEFITS	-	650	-	-	-	0.00%	0.00%
PURCHASED SERVICES	4,164	517,359	62,528	687,807	750,335	0.55%	68.95%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>4,164</b>	<b>521,172</b>	<b>62,528</b>	<b>687,807</b>	<b>750,335</b>	<b>0.55%</b>	<b>69.46%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(4,013)	(503,335)	(41,687)	(458,548)	(500,235)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	200,000	31,250	343,750	375,000		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>200,000</b>	<b>31,250</b>	<b>343,750</b>	<b>375,000</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>200,000</b>	<b>31,250</b>	<b>343,750</b>	<b>375,000</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (4,013)</b>	<b>\$ (303,335)</b>	<b>\$ (10,437)</b>	<b>\$ (114,798)</b>	<b>\$ (125,235)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2016		\$ 383,079		PROJECTED FUND BALANCE ON 6-30-17	\$ 256,858		
APRIL 30, 2017		\$ 82,395		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$256,858/\$750,335)	34.23%		
MAY 31, 2017		\$ 78,382					

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
COLORADO PRESCHOOL FUND (FUND 19)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	MAY 2017	YEAR TO DATE 5/31/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
<b>REVENUES</b>							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	2	17	2	18	20	10.00%	85.00%
<b>TOTAL REVENUES</b>	<b>2</b>	<b>17</b>	<b>2</b>	<b>18</b>	<b>20</b>	<b>10.00%</b>	<b>85.00%</b>
<b>EXPENDITURES</b>							
SALARY	38,234	357,377	30,500	335,500	366,000	10.45%	97.64%
BENEFITS	14,763	183,037	16,948	186,427	203,375	7.26%	90.00%
PURCHASED SERVICES	475	2,705	283	3,117	3,400	13.97%	79.56%
SUPPLIES / MATERIALS	1,451	18,449	2,208	24,292	26,500	5.48%	69.62%
CAPITAL OUTLAY	-	4,540	417	4,583	5,000	0.00%	90.80%
OTHER	1,850	10,508	2,956	32,514	35,470	5.22%	29.63%
<b>TOTAL EXPENDITURES</b>	<b>56,773</b>	<b>576,616</b>	<b>53,312</b>	<b>586,433</b>	<b>639,745</b>	<b>8.87%</b>	<b>90.13%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(56,771)	(576,599)	(53,310)	(586,415)	(639,725)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	500,000	46,793	514,718	561,510		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>500,000</b>	<b>46,793</b>	<b>514,718</b>	<b>561,510</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>500,000</b>	<b>46,793</b>	<b>514,718</b>	<b>561,510</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (56,771)</b>	<b>\$ (76,599)</b>	<b>\$ (6,517)</b>	<b>\$ (71,697)</b>	<b>\$ (78,215)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2016		\$ 119,489		PROJECTED FUND BALANCE ON 6-30-17			
APRIL 30, 2017		\$ 129,478		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$639,745)			
MAY 31, 2017		\$ 50,743				0.00%	

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
FOOD SERVICES FUND (FUND 21)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
	MAY 2017	YEAR TO DATE 5/31/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (91.66)
<b>REVENUES</b>							
LUNCH TICKET REVENUE	\$ 17,426	\$ 189,194	\$ 14,183	\$ 156,017	\$ 170,200	10.24%	111.16%
STATE REVENUE	1,967	28,774	1,571	17,279	18,850	10.44%	152.65%
FEDERAL REVENUE	134,559	993,088	103,699	1,140,694	1,244,393	10.81%	79.81%
OTHER REVENUE	1,242	16,973	1,146	12,604	13,750	9.03%	123.44%
<b>TOTAL REVENUES</b>	<b>155,194</b>	<b>1,228,029</b>	<b>120,599</b>	<b>1,326,594</b>	<b>1,447,193</b>	<b>10.72%</b>	<b>84.86%</b>
<b>EXPENDITURES</b>							
SALARY	49,736	419,501	36,336	399,699	436,035	11.41%	96.21%
BENEFITS	18,535	195,252	18,018	198,201	216,219	8.57%	90.30%
PURCHASED SERVICES	528	4,040	656	7,219	7,875	6.70%	51.30%
SUPPLIES / MATERIALS	65,641	760,567	76,105	837,158	913,263	7.19%	83.28%
CAPITAL OUTLAY	-	6,238	1,667	18,333	20,000	0.00%	31.19%
OTHER	(3,901)	(27,289)	(1,967)	(21,633)	(23,600)	16.53%	115.63%
<b>TOTAL EXPENDITURES</b>	<b>130,539</b>	<b>1,358,309</b>	<b>130,815</b>	<b>1,438,977</b>	<b>1,569,792</b>	<b>8.32%</b>	<b>86.53%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	24,655	(130,280)	(10,216)	(112,383)	(122,599)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 24,655</b>	<b>\$ (130,280)</b>	<b>\$ (10,216)</b>	<b>\$ (112,383)</b>	<b>\$ (122,599)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2016	\$ 730,184		PROJECTED FUND BALANCE ON 6-30-17		\$ 497,188		
APRIL 30, 2017	\$ 599,808		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$497,188/\$1,569,792)		31.67%		
MAY 31, 2017	\$ 607,110						



MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
FEDERAL PROGRAMS FUND (FUND 22)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (91.66)
	MAY 2017	YEAR TO DATE 5/31/2017	MONTH	YEAR TO DATE	TOTAL		
					2016-2017		
<b>REVENUES</b>							
FEDERAL FUNDS	\$ 99,185	\$ 1,550,064	\$ 146,755	\$ 1,614,303	\$ 1,761,058	5.63%	88.02%
OTHER REVENUE	8,371	432,665	44,310	487,409	531,719	1.57%	81.37%
<b>TOTAL REVENUES</b>	<b>107,556</b>	<b>1,982,729</b>	<b>191,065</b>	<b>2,101,712</b>	<b>2,292,777</b>	<b>4.69%</b>	<b>86.48%</b>
<b>EXPENDITURES</b>							
SALARY	129,730	1,255,314	113,828	1,252,110	1,365,938	9.50%	91.90%
BENEFITS	47,907	547,136	52,511	577,626	630,137	7.60%	86.83%
PURCHASED SERVICES	9,024	69,869	7,994	87,930	95,924	9.41%	72.84%
SUPPLIES / MATERIALS	9,951	81,445	10,946	120,409	131,355	7.58%	62.00%
CAPITAL OUTLAY	5,130	78,481	7,059	77,644	84,703	6.06%	92.65%
OTHER	2,538	31,415	7,485	82,333	89,818	2.83%	34.98%
<b>TOTAL EXPENDITURES</b>	<b>204,280</b>	<b>2,063,660</b>	<b>199,823</b>	<b>2,198,052</b>	<b>2,397,875</b>	<b>8.52%</b>	<b>86.06%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(96,724)	(80,931)	(8,758)	(96,340)	(105,098)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	8,758	96,340	105,098		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>8,758</b>	<b>96,340</b>	<b>105,098</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>8,758</b>	<b>96,340</b>	<b>105,098</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (96,724)</b>	<b>\$ (80,931)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		
JULY 1, 2016		\$ 233,291	PROJECTED FUND BALANCE ON 6-30-17		\$ 310,144		
APRIL 30, 2017		\$ 322,217	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$310,144/\$2,397,875)				
MAY 31, 2017		\$ 178,498					<u>12.93%</u>

MORGAN COUNTY SCHOOL DISTRICT RE-3  
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
 FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT  
 FOR THE MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017  
 AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (91.66)
	MAY 2017	YEAR TO DATE 5/31/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
<b>REVENUES</b>							
FEDERAL FUNDS	\$ -	\$ 553,997	\$ 60,277	\$ 663,050	\$ 723,327	0.00%	76.59%
OTHER REVENUE	-	-	-	-	-	0.00%	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>553,997</b>	<b>60,277</b>	<b>663,050</b>	<b>723,327</b>	<b>0.00%</b>	<b>76.59%</b>
<b>EXPENDITURES</b>							
SALARY	40,162	348,007	30,575	336,328	366,903	10.95%	94.85%
BENEFITS	16,109	167,920	13,511	148,622	162,133	9.94%	103.57%
PURCHASED SERVICES	849	20,739	2,666	29,321	31,986	2.65%	64.84%
SUPPLIES / MATERIALS	2,937	25,053	1,736	19,091	20,826	14.10%	120.30%
CAPITAL OUTLAY	4,850	60,250	5,673	62,398	68,070	7.13%	88.51%
OTHER	698	19,962	6,117	67,292	73,409	0.95%	27.19%
<b>TOTAL EXPENDITURES</b>	<b>65,605</b>	<b>641,931</b>	<b>60,278</b>	<b>663,052</b>	<b>723,327</b>	<b>9.07%</b>	<b>88.75%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(65,605)	(87,934)	(1)	(2)	-		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (65,605)</b>	<b>\$ (87,934)</b>	<b>\$ (1)</b>	<b>\$ (2)</b>	<b>\$ -</b>		
<b>CASH BALANCE</b>							
JULY 1, 2016	\$ (4,383)			PROJECTED FUND BALANCE ON 6-30-17	\$ -		
APRIL 30, 2017	\$ (1,341)			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0 / \$723,327)	0.00%		
MAY 31, 2017	\$ (82,173)						



MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
BOND REDEMPTION FUND (FUND 31)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017

	ACTUAL		BUDGETED		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (91.66)
	EXPENDITURES		EXPENDITURES				
	MAY 2017	YEAR TO DATE 5/31/2017	MONTH	YEAR TO DATE			
<b>REVENUES</b>							
PROPERTY TAXES	\$ 1,352,150	\$ 2,744,536	\$ 264,891	\$ 2,913,797	\$ 3,178,688	42.54%	86.34%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	676	1,078	8	92	100	676.00%	1078.00%
<b>TOTAL REVENUES</b>	<b>1,352,826</b>	<b>2,745,614</b>	<b>264,899</b>	<b>2,913,889</b>	<b>3,178,788</b>	<b>42.56%</b>	<b>86.37%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	3,500	438	4,813	5,250	0.00%	66.67%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	2,580,325	261,102	2,872,124	3,133,226	0.00%	82.35%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>2,583,825</b>	<b>261,540</b>	<b>2,876,937</b>	<b>3,138,476</b>	<b>0.00%</b>	<b>82.33%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	1,352,826	161,789	3,359	36,952	40,312		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 1,352,826</b>	<b>\$ 161,789</b>	<b>\$ 3,359</b>	<b>\$ 36,952</b>	<b>\$ 40,312</b>		
<b>CASH BALANCE</b>							
JULY 1, 2016		\$ 2,583,701		PROJECTED FUND BALANCE			
				ON 6-30-17	\$ 2,727,329		
APRIL 30, 2017		\$ 1,392,664		PROJECTED FUND BALANCE			
				AS A % OF BUDGETED			
MAY 31, 2017		\$ 2,745,490		EXPENDITURES			
				(\$2,727,329/\$3,138,476)	86.90%		

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
BUILDING FUND (FUND 41)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MAY 31, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (91.66)
	MAY 2017	YEAR TO DATE 5/31/2017	MONTH	YEAR TO DATE			
<b>REVENUES</b>							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
SALE OF LAND OR BUILDINGS	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	1,443	11,387	8,583	94,417	103,000	1.40%	11.06%
<b>TOTAL REVENUES</b>	<b>1,443</b>	<b>11,387</b>	<b>8,583</b>	<b>94,417</b>	<b>103,000</b>	<b>1.40%</b>	<b>11.06%</b>
<b>EXPENDITURES</b>							
SALARY	-	1,749	-	-	-	0.00%	0.00%
BENEFITS	-	360	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	13,901	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	53,687	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	888	7,163,708	621,473	6,836,201	7,457,674	0.01%	96.06%
OTHER	-	-	-	-	-	0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>888</b>	<b>7,233,405</b>	<b>621,473</b>	<b>6,836,201</b>	<b>7,457,674</b>	<b>0.01%</b>	<b>96.99%</b>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	555	(7,222,018)	(612,890)	(6,741,784)	(7,354,674)		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 555</b>	<b>\$ (7,222,018)</b>	<b>\$ (612,890)</b>	<b>\$ (6,741,784)</b>	<b>\$ (7,354,674)</b>		
<b>CASH BALANCE</b>							
JULY 1, 2016	\$ 2,001,650		PROJECTED FUND BALANCE				
			ON 6-30-17	\$ -			
APRIL 30, 2017	\$ 1,727,704		PROJECTED FUND BALANCE				
			AS A % OF BUDGETED				
MAY 31, 2017	\$ 1,723,422		EXPENDITURES				
			(\$0.00/\$7,457,674)		0.00%		



Morgan County School District Re-3  
Monthly Investments and Cash Worksheet  
For the Month Ended May 31, 2017

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Morgan Federal Bank	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	1,726,227.28		1,830,374.83	5,984,599.66				9,541,201.77
Mill Levy	93,661.03		685,248.91					778,909.94
Capital Reserve	474,367.40		1,420.93					475,788.33
Insurance	47,148.50		31,233.27					78,381.77
Colorado Preschool	49,599.61		1,142.85					50,742.46
Federal Programs	157,689.82		20,808.42					178,498.24
Pupil Activities	297,395.47		81,950.69		71,897.01	7,268.07		458,511.24
Daycare	45,333.28		7,644.63					52,977.91
Bond Redemption		2,745,489.95						2,745,489.95
Building Fund	-		1,723,421.88					1,723,421.88
Food Services	380,456.92		226,652.42					607,109.34
Private Purpose Trust	36,349.74				25,045.68		60,794.33	122,189.75
<b>Total General Ledger Balance</b>	<b>3,308,229.05</b>	<b>2,745,489.95</b>	<b>4,609,898.83</b>	<b>5,984,599.66</b>	<b>96,942.69</b>	<b>7,268.07</b>	<b>60,794.33</b>	<b>16,813,222.58</b>
<u>Per Bank Statements</u>								
General Fund	2,273,423.43		1,830,374.83	5,984,599.66				10,088,397.92
Mill Levy	93,661.03		685,248.91					778,909.94
Capital Reserve	474,367.40		1,420.93					475,788.33
Insurance	47,148.50		31,233.27					78,381.77
Colorado Preschool	49,599.61		1,142.85					50,742.46
Federal Programs	157,689.82		20,808.42					178,498.24
Pupil Activities	299,827.10		81,950.69		71,897.01	7,268.07		460,942.87
Daycare	45,333.28		7,644.63					52,977.91
Bond Redemption		2,745,489.95						2,745,489.95
Building Fund			1,723,421.88					1,723,421.88
Food Services	380,456.92		226,652.42					607,109.34
Private Purpose Trust	36,409.74				25,045.68		60,794.33	122,249.75
<b>Total Bank Balance</b>	<b>3,857,916.83</b>	<b>2,745,489.95</b>	<b>4,609,898.83</b>	<b>5,984,599.66</b>	<b>96,942.69</b>	<b>7,268.07</b>	<b>60,794.33</b>	<b>17,362,910.36</b>
<b>Reconciling Items</b>	<b>549,687.78</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>549,687.78</b>
Outstanding Checks - Clearing	547,181.83							
Outstanding Checks - Payroll	14.32							
Outstanding Checks - HS Act	2,431.63							
Outstanding Checks - Scholarship	60.00							
	<u>549,687.78</u>							