

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended April 2017, and
2016-2017 Budget Month to Date and Year to Date
Ended April 2017

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL 2017	YEAR TO DATE 4/30/2017	MONTH	YEAR TO DATE			
REVENUES							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 765,160	\$ 3,534,117	\$ 617,877	\$ 6,178,768	\$ 7,414,521	10.32%	47.66%
STATE EQUALIZATION	1,300,229	12,984,919	1,299,248	12,992,476	15,590,971	8.34%	83.28%
STATE FUNDS	74,511	1,119,319	97,238	972,377	1,166,852	6.39%	95.93%
FEDERAL FUNDS	105,275	550,408	51,567	515,673	618,807	17.01%	88.95%
OTHER REVENUE	12,543	125,885	11,708	117,083	140,500	8.93%	89.60%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	2,257,718	18,314,648	2,077,638	20,776,377	24,931,651	9.06%	73.46%
EXPENDITURES							
SALARY	1,201,778	12,093,924	1,238,498	12,384,976	14,861,971	8.09%	81.37%
BENEFITS	594,080	4,735,319	491,119	4,911,189	5,893,427	10.08%	80.35%
PURCHASED SERVICES	98,711	1,238,902	132,999	1,329,986	1,595,983	6.18%	77.63%
SUPPLIES / MATERIALS	106,700	1,208,622	134,797	1,347,968	1,617,561	6.60%	74.72%
CAPITAL OUTLAY	12,462	152,654	16,875	168,749	202,499	6.15%	75.39%
OTHER	(13,816)	21,911	(1,862)	(18,617)	(22,340)	61.84%	-98.08%
TOTAL EXPENDITURES	1,999,915	19,451,332	2,012,426	20,124,251	24,149,101	8.28%	80.55%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	257,803	(1,136,684)	65,212	652,126	782,550		
ALLOCATIONS							
CAPITAL RESERVE	-	-	(43,250)	(432,500)	(519,000)		
INSURANCE FUND	-	(200,000)	(31,250)	(312,500)	(375,000)		
COLORADO PRESCHOOL	(100,000)	(500,000)	(46,793)	(467,925)	(561,510)		
TOTAL ALLOCATIONS	(100,000)	(700,000)	(121,293)	(1,212,925)	(1,455,510)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(8,758)	(87,582)	(105,098)		
NET TRANSFERS	-	-	(8,758)	(87,582)	(105,098)		
NET ALLOCATIONS / TRANSFERS	(100,000)	(700,000)	(130,051)	(1,300,507)	(1,560,608)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 157,803	\$ (1,836,684)	\$ (64,839)	\$ (648,381)	\$ (778,058)		
CASH BALANCE							
JULY 1, 2016	\$ 9,079,857		PROJECTED FUND BALANCE ON 6-30-17		\$ 7,146,003		
MARCH 31, 2017	\$ 6,893,339		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$7,146,003/\$24,149,101)		29.59%		
APRIL 30, 2017	\$ 7,218,214						

Cash Deposit with BEST Health Plan-CFR: \$500,000

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL 2017	YEAR TO DATE 4/30/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
PROPERTY TAXES	\$ 59,941	\$ 240,826	\$ 45,750	\$ 457,500	\$ 549,000	10.92%	43.87%
OTHER REVENUE	343	2,850	136	1,355	1,626	21.09%	175.28%
TOTAL REVENUE	60,284	243,676	45,886	458,855	550,626	10.95%	44.25%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	13,408	229,239	25,558	255,583	306,700	4.37%	74.74%
SUPPLIES / MATERIALS	967	18,244	1,417	14,167	17,000	5.69%	107.32%
CAPITAL OUTLAY	340	227,401	77,116	771,163	925,396	0.04%	24.57%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	14,715	474,884	104,091	1,040,913	1,249,096	1.18%	38.02%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	45,569	(231,208)	(58,205)	(582,058)	(698,470)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 45,569	\$ (231,208)	\$ (58,205)	\$ (582,058)	\$ (698,470)		
CASH BALANCE							
JULY 1, 2016		\$ 794,451			PROJECTED FUND BALANCE ON 6-30-17	\$ -	
MARCH 31, 2017		\$ 515,087			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,249,096)		
APRIL 30, 2017		\$ 560,656				<u>0.00%</u>	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL 2017	YEAR TO DATE 4/30/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
E-RATE	\$ -	\$ 109,265	\$ 3,333	\$ 33,333	\$ 40,000	0.00%	273.16%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	1	4,731	834	8,338	10,005	0.01%	47.29%
TOTAL REVENUES	1	113,996	4,167	41,671	50,005	0.00%	227.97%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	1,006	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	923	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	3,200	175,575	99,163	991,632	1,189,958	0.27%	14.75%
OTHER	-	101	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	3,200	177,605	99,163	991,632	1,189,958	0.27%	14.93%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(3,199)	(63,609)	(94,996)	(949,961)	(1,139,953)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	43,250	432,500	519,000		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	43,250	432,500	519,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	43,250	432,500	519,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (3,199)	\$ (63,609)	\$ (51,746)	\$ (517,461)	\$ (620,953)		
CASH BALANCE							
JULY 1, 2016		\$ 555,869		PROJECTED FUND BALANCE ON 6-30-17	\$ -		
MARCH 31, 2017		\$ 478,556		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$1,189,958)			
APRIL 30, 2017		\$ 475,357			0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL 2017	YEAR TO DATE 4/30/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
INSURANCE CLAIMS	\$ 217	\$ 13,525	\$ 20,833	\$ 208,333	\$ 250,000	0.09%	5.41%
OTHER REVENUE	25	4,161	8	83	100	25.00%	4161.00%
TOTAL REVENUES	242	17,686	20,841	208,416	250,100	0.10%	7.07%
EXPENDITURES							
SALARY	-	3,163	-	-	-	0.00%	0.00%
BENEFITS	-	650	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	513,195	62,528	625,279	750,335	0.00%	68.40%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	-	517,008	62,528	625,279	750,335	0.00%	68.90%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	242	(499,322)	(41,687)	(416,863)	(500,235)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	200,000	31,250	312,500	375,000		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	200,000	31,250	312,500	375,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	200,000	31,250	312,500	375,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 242	\$ (299,322)	\$ (10,437)	\$ (104,363)	\$ (125,235)		
CASH BALANCE							
JULY 1, 2016		\$ 383,079		PROJECTED FUND BALANCE ON 6-30-17	\$ 256,858		
MARCH 31, 2017		\$ 82,153		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$256,858/\$750,335)			
APRIL 30, 2017		\$ 82,395					34.23%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL 2017	YEAR TO DATE 4/30/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	2	15	2	17	20	10.00%	75.00%
TOTAL REVENUES	<u>2</u>	<u>15</u>	<u>2</u>	<u>17</u>	<u>20</u>	10.00%	75.00%
EXPENDITURES							
SALARY	30,591	319,143	30,500	305,000	366,000	8.36%	87.20%
BENEFITS	20,917	168,274	16,948	169,479	203,375	10.28%	82.74%
PURCHASED SERVICES	705	2,230	283	2,833	3,400	20.74%	65.59%
SUPPLIES / MATERIALS	1,641	16,998	2,208	22,083	26,500	6.19%	64.14%
CAPITAL OUTLAY	-	4,540	417	4,167	5,000	0.00%	90.80%
OTHER	1,425	8,658	2,956	29,558	35,470	4.02%	24.41%
TOTAL EXPENDITURES	<u>55,279</u>	<u>519,843</u>	<u>53,312</u>	<u>533,120</u>	<u>639,745</u>	8.64%	81.26%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>(55,277)</u>	<u>(519,828)</u>	<u>(53,310)</u>	<u>(533,103)</u>	<u>(639,725)</u>		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	100,000	500,000	46,793	467,925	561,510		
TOTAL ALLOCATIONS	<u>100,000</u>	<u>500,000</u>	<u>46,793</u>	<u>467,925</u>	<u>561,510</u>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
NET ALLOCATIONS / TRANSFERS	<u>100,000</u>	<u>500,000</u>	<u>46,793</u>	<u>467,925</u>	<u>561,510</u>		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ 44,723</u>	<u>\$ (19,828)</u>	<u>\$ (6,517)</u>	<u>\$ (65,178)</u>	<u>\$ (78,215)</u>		
CASH BALANCE							
JULY 1, 2016		<u>\$ 119,489</u>	PROJECTED FUND BALANCE ON 6-30-17		-		
MARCH 31, 2017		<u>\$ 76,876</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$639,745)				
APRIL 30, 2017		<u>\$ 129,478</u>			<u>0.00%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	EXPENDITURES		EXPENDITURES				
	APRIL 2017	YEAR TO DATE 4/30/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
LUNCH TICKET REVENUE	\$ 13,696	\$ 171,767	\$ 14,183	\$ 141,833	\$ 170,200	8.05%	100.92%
STATE REVENUE	1,821	26,807	1,571	15,708	18,850	9.66%	142.21%
FEDERAL REVENUE	124,297	858,529	103,699	1,036,994	1,244,393	9.99%	68.99%
OTHER REVENUE	4,704	15,732	1,146	11,458	13,750	34.21%	114.41%
TOTAL REVENUES	144,518	1,072,835	120,599	1,205,993	1,447,193	9.99%	74.13%
EXPENDITURES							
SALARY	38,506	369,765	36,336	363,363	436,035	8.83%	84.80%
BENEFITS	23,569	176,717	18,018	180,183	216,219	10.90%	81.73%
PURCHASED SERVICES	229	3,512	656	6,563	7,875	2.91%	44.60%
SUPPLIES / MATERIALS	45,009	694,926	76,105	761,053	913,263	4.93%	76.09%
CAPITAL OUTLAY	-	6,238	1,667	16,667	20,000	0.00%	31.19%
OTHER	(3,607)	(23,388)	(1,967)	(19,667)	(23,600)	15.28%	99.10%
TOTAL EXPENDITURES	103,706	1,227,770	130,815	1,308,162	1,569,792	6.61%	78.21%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	40,812	(154,935)	(10,216)	(102,169)	(122,599)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 40,812	\$ (154,935)	\$ (10,216)	\$ (102,169)	\$ (122,599)		
CASH BALANCE							
JULY 1, 2016		\$ 730,184		PROJECTED FUND BALANCE ON 6-30-17	\$ 497,188		
MARCH 31, 2017		\$ 551,132		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$497,188/\$1,569,792)			
APRIL 30, 2017		\$ 599,808			31.67%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL 2017	YEAR TO DATE 4/30/2017	MONTH	YEAR TO DATE			
<u>REVENUES</u>							
FEDERAL FUNDS	\$ 272,885	\$ 1,450,879	\$ 146,755	\$ 1,467,548	\$ 1,761,058	15.50%	82.39%
OTHER REVENUE	4,211	424,294	44,310	443,099	531,719	0.79%	79.80%
TOTAL REVENUES	277,096	1,875,173	191,065	1,910,647	2,292,777	12.09%	81.79%
<u>EXPENDITURES</u>							
SALARY	113,881	1,125,584	113,828	1,138,282	1,365,938	8.34%	82.40%
BENEFITS	64,634	499,229	52,511	525,114	630,137	10.26%	79.23%
PURCHASED SERVICES	2,712	60,845	7,994	79,937	95,924	2.83%	63.43%
SUPPLIES / MATERIALS	6,861	71,494	10,946	109,463	131,355	5.22%	54.43%
CAPITAL OUTLAY	1,532	73,351	7,059	70,586	84,703	1.81%	86.60%
OTHER	14,877	28,877	7,485	74,848	89,818	16.56%	32.15%
TOTAL EXPENDITURES	204,497	1,859,380	199,823	1,998,230	2,397,875	8.53%	77.54%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	72,599	15,793	(8,758)	(87,583)	(105,098)		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	8,758	87,582	105,098		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	8,758	87,582	105,098		
NET ALLOCATIONS / TRANSFERS	-	-	8,758	87,582	105,098		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 72,599	\$ 15,793	\$ -	\$ (1)	\$ -		
JULY 1, 2016		\$ 233,291	PROJECTED FUND BALANCE ON 6-30-17		\$ 310,144		
MARCH 31, 2017		\$ 228,958	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$310,144/\$2,397,875)		12.93%		
APRIL 30, 2017		\$ 322,217					

MORGAN COUNTY SCHOOL DISTRICT RE-3
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
 FOR THE MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017
 AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL 2017	YEAR TO DATE 4/30/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
FEDERAL FUNDS	\$ 171,087	\$ 553,997	\$ 60,277	\$ 602,773	\$ 723,327	23.65%	76.59%
OTHER REVENUE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUES	171,087	553,997	60,277	602,773	723,327	23.65%	76.59%
EXPENDITURES							
SALARY	32,552	307,845	30,575	305,753	366,903	8.87%	83.90%
BENEFITS	19,709	151,810	13,511	135,111	162,133	12.16%	93.63%
PURCHASED SERVICES	1,763	19,891	2,666	26,655	31,986	5.51%	62.19%
SUPPLIES / MATERIALS	2,560	22,116	1,736	17,355	20,826	12.29%	106.19%
CAPITAL OUTLAY	1,532	55,400	5,673	56,725	68,070	2.25%	81.39%
OTHER	14,756	19,264	6,117	61,174	73,409	20.10%	26.24%
TOTAL EXPENDITURES	72,872	576,326	60,278	602,773	723,327	10.07%	79.68%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	98,215	(22,329)	(1)	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 98,215	\$ (22,329)	\$ (1)	\$ -	\$ -		
CASH BALANCE							
JULY 1, 2016		\$ (4,383)		PROJECTED FUND BALANCE ON 6-30-17	\$ -		
MARCH 31, 2017		\$ (106,271)		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0 / \$723,327)		0.00%	
APRIL 30, 2017		\$ (1,341)					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
	APRIL 2017	YEAR TO DATE 4/30/2017	MONTH	YEAR TO DATE	TOTAL	MONTHLY	YEAR TO DATE
					BUDGET 2016-2017	BUDGET PERCENT (8.33)	BUDGET PERCENT (83.33)
REVENUES	\$ 30,381	\$ 526,634	\$ -	\$ -	\$ -	0.00%	0.00%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	200	200	-	-	-	0.00%	0.00%
PURCHASED SERVICES	7,104	43,695	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	29,534	343,958	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	1,400	7,145	-	-	-	0.00%	0.00%
OTHER	1,687	18,264	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	39,925	413,262	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(9,544)	113,372	-	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (9,544)	\$ 113,372	\$ -	\$ -	\$ -		
CASH BALANCE							
JULY 1, 2016		\$ 335,864			PROJECTED FUND BALANCE ON 6-30-17		\$ -
MARCH 31, 2017		\$ 457,414			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/0.00)		0.00%
APRIL 30, 2017		\$ 447,870					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	EXPENDITURES		EXPENDITURES				
	APRIL 2017	YEAR TO DATE 4/30/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
PROPERTY TAXES	\$ 346,462	\$ 1,392,386	\$ 264,891	\$ 2,648,907	\$ 3,178,688	10.90%	43.80%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	375	403	8	83	100	375.00%	403.00%
TOTAL REVENUES	346,837	1,392,789	264,899	2,648,990	3,178,788	10.91%	43.82%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	3,500	438	4,375	5,250	0.00%	66.67%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	2,580,325	261,102	2,611,022	3,133,226	0.00%	82.35%
TOTAL EXPENDITURES	-	2,583,825	261,540	2,615,397	3,138,476	0.00%	82.33%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	346,837	(1,191,036)	3,359	33,593	40,312		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 346,837	\$ (1,191,036)	\$ 3,359	\$ 33,593	\$ 40,312		

CASH BALANCE		
JULY 1, 2016	\$ 2,583,701	PROJECTED FUND BALANCE ON 6-30-17
MARCH 31, 2017	\$ 1,045,827	\$ 2,727,329
APRIL 30, 2017	\$ 1,392,664	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,727,329/\$3,138,476)
		<u>86.90%</u>

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL 2017	YEAR TO DATE 4/30/2017	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
SALE OF LAND OR BUILDINGS	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	1,318	9,944	8,583	85,833	103,000	1.28%	9.65%
TOTAL REVENUES	1,318	9,944	8,583	85,833	103,000	1.28%	9.65%
EXPENDITURES							
SALARY	-	1,749	-	-	-	0.00%	0.00%
BENEFITS	-	360	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	13,901	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	53,687	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	6,870,900	7,162,820	621,473	6,214,728	7,457,674	92.13%	96.05%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	6,870,900	7,232,517	621,473	6,214,728	7,457,674	92.13%	96.98%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(6,869,582)	(7,222,573)	(612,890)	(6,128,895)	(7,354,674)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (6,869,582)	\$ (7,222,573)	\$ (612,890)	\$ (6,128,895)	\$ (7,354,674)		

CASH BALANCE		
JULY 1, 2016	<u>\$ 2,001,650</u>	PROJECTED FUND BALANCE ON 6-30-17
MARCH 31, 2017	<u>\$ 1,651,247</u>	\$ -
APRIL 30, 2017	<u>\$ 1,727,704</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/\$7,457,674)
		<u>0.00%</u>

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2017

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33%)	YEAR TO DATE BUDGET PERCENT (83.33%)
	APRIL 2017	YEAR TO DATE 4/30/2017	MONTH	YEAR TO DATE			
REVENUES	\$ -	\$ 232,499	\$ 15,850	\$ 158,500	\$ 190,200	0.00%	122.24%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	236,245	15,850	158,500	190,200	0.00%	124.21%
TOTAL EXPENDITURES	-	236,245	15,850	158,500	190,200	0.00%	124.21%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	-	(3,746)	-	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ -	\$ (3,746)	\$ -	\$ -	\$ -		
CASH BALANCE							
JULY 1, 2016		\$ 124,761					
			PROJECTED FUND BALANCE ON 6-30-17		\$ 124,768		
MARCH 31, 2017		\$ 122,390					
			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$124,768/\$190,200)		65.60%		
APRIL 30, 2017		\$ 122,390					

Morgan County School District Re-3
 Monthly Investments and Cash Worksheet
 For the Month Ended April 30, 2017

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Morgan Federal Bank	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	309,574.52		1,828,844.41	5,079,795.39				7,218,214.32
Mill Levy	111,839.45		448,816.69					560,656.14
Capital Reserve	473,937.37		1,419.69					475,357.06
Insurance	51,187.41		31,207.12					82,394.53
Colorado Preschool	128,336.00		1,141.92					129,477.92
Federal Programs	301,426.37		20,791.00					322,217.37
Pupil Activities	286,842.86		81,882.20		71,897.01	7,247.78		447,869.85
Daycare	31,290.03		7,638.20					38,928.23
Bond Redemption		1,392,664.34						1,392,664.34
Building Fund			1,727,703.95					1,727,703.95
Food Services	373,344.95		226,462.92					599,807.87
Private Purpose Trust	36,549.74				25,045.68		60,794.33	122,389.75
Total General Ledger Balance	2,104,328.70	1,392,664.34	4,375,908.10	5,079,795.39	96,942.69	7,247.78	60,794.33	13,117,681.33
<u>Per Bank Statements</u>								
General Fund	891,815.82		1,828,844.41	5,079,795.39				7,800,455.62
Mill Levy	111,839.45		448,816.69					560,656.14
Capital Reserve	473,937.37		1,419.69					475,357.06
Insurance	51,187.41		31,207.12					82,394.53
Colorado Preschool	128,336.00		1,141.92					129,477.92
Federal Programs	301,426.37		20,791.00					322,217.37
Pupil Activities	289,107.85		81,882.20		71,897.01	7,247.78		450,134.84
Daycare	31,290.03		7,638.20					38,928.23
Bond Redemption		1,392,664.34						1,392,664.34
Building Fund			1,727,703.95					1,727,703.95
Food Services	373,344.95		226,462.92					599,807.87
Private Purpose Trust	36,609.74				25,045.68		60,794.33	122,449.75
Total Bank Balance	2,688,894.99	1,392,664.34	4,375,908.10	5,079,795.39	96,942.69	7,247.78	60,794.33	13,702,247.62
Reconciling Items	584,566.29	-	-	-	-	-	-	584,566.29
Outstanding Checks - Clearing	582,226.98							
Outstanding Checks - Payroll	14.32							
Outstanding Checks - HS Act	2,264.99							
Outstanding Checks - Scholarship	60.00							
	<u>584,566.29</u>							