

**Morgan County School District Re-3**  
**Summary of Revenues and Expenditures – Budget to Actual**  
**For the Month to Date, Quarters to Date and**  
**Year to Date Ended March 2017, and**  
**2016-2017 Budget Month to Date and Year to Date**  
**Ended March 2017**

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MORGAN COUNTY SCHOOL DISTRICT RE-3  
GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM  
FOR THE YEAR TO DATE ENDED MARCH 31, 2017  
GENERAL FUND (FUND 10)  
BREAKDOWN BY BUILDING  
FOR THE MONTH AND YEAR TO DATE ENDED MARCH 2017

| <u>ACTUAL EXPENDITURES</u>       | BUILDINGS            |                     |                   |                     |                   |                     |                      |                     |                   |                  | TOTAL<br>ALL<br>BUILDINGS |
|----------------------------------|----------------------|---------------------|-------------------|---------------------|-------------------|---------------------|----------------------|---------------------|-------------------|------------------|---------------------------|
|                                  | SPECIAL<br>EDUCATION | 101<br>PIONEER      | 102<br>COLUMBINE  | 103<br>GREEN ACRES  | 104<br>SHERMAN    | 105<br>BAKER        | 200<br>MIDDLE SCHOOL | 300<br>HIGH SCHOOL  | 302<br>LINCOLN    | 303<br>ADVANCE   |                           |
| <u>MONTHLY EXPENDITURES</u>      |                      |                     |                   |                     |                   |                     |                      |                     |                   |                  |                           |
| SALARY                           | \$ 155,758           | \$ 90,707           | \$ 75,758         | \$ 100,763          | \$ 77,637         | \$ 90,353           | \$ 193,537           | \$ 253,130          | \$ 26,623         | \$ 2,563         | \$ 1,066,829              |
| BENEFITS                         | 81,009               | 41,938              | 36,177            | 49,028              | 37,286            | 43,958              | 103,809              | 127,174             | 12,540            | 1,468            | 534,387                   |
| PURCHASED SERVICES               | 44,585               | 3,134               | 1,448             | 1,130               | 1,489             | 1,478               | 5,015                | 2,044               | 349               | -                | 60,672                    |
| SUPPLIES / MATERIALS             | 352                  | 5,691               | 3,913             | 5,006               | 8,482             | 11,972              | 24,736               | 27,560              | 1,390             | -                | 89,102                    |
| CAPITAL OUTLAY                   | -                    | -                   | 143               | -                   | -                 | -                   | 307                  | 265                 | -                 | -                | 715                       |
| OTHER                            | -                    | 88                  | 38                | 12                  | 1,023             | 64                  | 2,467                | 1,045               | 7                 | -                | 4,744                     |
| TOTAL MONTHLY EXPENDITURES       | <u>281,704</u>       | <u>141,558</u>      | <u>117,477</u>    | <u>155,939</u>      | <u>125,917</u>    | <u>147,825</u>      | <u>329,871</u>       | <u>411,218</u>      | <u>40,909</u>     | <u>4,031</u>     | <u>1,756,449</u>          |
| <u>YEAR TO DATE EXPENDITURES</u> |                      |                     |                   |                     |                   |                     |                      |                     |                   |                  |                           |
| SALARY                           | \$ 1,333,013         | \$ 766,441          | \$ 672,284        | \$ 876,235          | \$ 659,079        | \$ 851,720          | \$ 1,593,529         | \$ 2,249,222        | \$ 235,096        | \$ 17,601        | \$ 9,254,220              |
| BENEFITS                         | 522,370              | 280,217             | 243,515           | 332,731             | 248,780           | 312,541             | 645,644              | 844,509             | 86,677            | 6,411            | 3,523,395                 |
| PURCHASED SERVICES               | 255,470              | 31,438              | 19,141            | 26,949              | 19,595            | 14,327              | 66,865               | 27,289              | 3,316             | -                | 464,390                   |
| SUPPLIES / MATERIALS             | 10,177               | 51,065              | 38,829            | 33,993              | 49,477            | 75,774              | 172,855              | 195,648             | 9,895             | 170              | 637,883                   |
| CAPITAL OUTLAY                   | 171                  | -                   | 367               | 1,823               | 5,222             | 92                  | 1,664                | 17,396              | -                 | -                | 26,735                    |
| OTHER                            | 1,583                | 5,591               | 4,422             | 6,974               | 7,725             | 3,245               | 16,234               | 10,945              | 636               | -                | 57,355                    |
| TOTAL ACTUAL EXPENDITURES        | <u>\$ 2,122,784</u>  | <u>\$ 1,134,752</u> | <u>\$ 978,558</u> | <u>\$ 1,278,705</u> | <u>\$ 989,878</u> | <u>\$ 1,257,699</u> | <u>\$ 2,496,791</u>  | <u>\$ 3,345,009</u> | <u>\$ 335,620</u> | <u>\$ 24,182</u> | <u>\$ 13,963,978</u>      |
| <u>BUDGETED EXPENDITURES</u>     |                      |                     |                   |                     |                   |                     |                      |                     |                   |                  |                           |
| PERIOD TO DATE                   | 2,177,955            | 1,161,697           | 1,015,379         | 1,274,534           | 1,035,838         | 1,212,387           | 2,536,031            | 3,366,363           | 344,991           | 22,640           | 14,147,813                |
| TOTAL BUDGET                     | 2,903,940            | 1,548,929           | 1,353,838         | 1,699,379           | 1,381,117         | 1,616,516           | 3,381,374            | 4,488,484           | 459,988           | 30,186           | 18,863,751                |
| YTD BUDGET PERCENT(75.00)        | 73.10%               | 73.26%              | 72.28%            | 75.25%              | 71.67%            | 77.80%              | 73.84%               | 74.52%              | 72.96%            | 80.11%           | 74.03%                    |

MORGAN COUNTY SCHOOL DISTRICT RE-3  
GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM  
FOR THE YEAR TO DATE ENDED MARCH 31, 2017  
GENERAL FUND (FUND 10)  
BREAKDOWN FOR DISTRICT SUPPORT CENTER  
FOR THE YEAR TO DATE ENDED MARCH 2017

|                                   | DISTRICT SUPPORT CENTER |                       |                   |                   |                     |                    |                    |                   |             |                   |                     |
|-----------------------------------|-------------------------|-----------------------|-------------------|-------------------|---------------------|--------------------|--------------------|-------------------|-------------|-------------------|---------------------|
| <u>ACTUAL EXPENDITURES</u>        | 2212                    | 2310                  | 2320              | 2500              | 2660 - 2662         | 2830               | 2839               | 2840              | 5100        | ALL OTHER         | TOTAL               |
|                                   | CURRICULUM              | BOARD OF<br>EDUCATION | SUPERINTENDENT    | FINANCE           | SECURITY/<br>SAFETY | HUMAN<br>RESOURCES | POST<br>EMPLOYMENT | TECHNOLOGY        | DEBT        | PROGRAMS          | DSC                 |
| <u>MONTHLY EXPENDITURES</u>       |                         |                       |                   |                   |                     |                    |                    |                   |             |                   |                     |
| SALARY                            | \$ 10,289               | \$ -                  | \$ 15,172         | \$ 22,615         | \$ 417              | \$ 9,601           | \$ -               | \$ 20,402         | \$ -        | \$ 23,604         | \$ 102,100          |
| BENEFITS                          | 5,070                   | 309                   | 4,976             | 11,920            | 88                  | 3,999              | -                  | 13,228            | -           | 10,209            | 49,799              |
| PURCHASED SERVICES                | 1,714                   | 170                   | 660               | 13,135            | 40                  | 6,444              | -                  | 43,427            | -           | 1,468             | 67,058              |
| SUPPLIES / MATERIALS              | 44                      | 52                    | 21                | 1,678             | 40                  | 2,179              | -                  | 685               | -           | 70                | 4,769               |
| CAPITAL OUTLAY                    | -                       | -                     | -                 | -                 | -                   | -                  | -                  | -                 | -           | -                 | -                   |
| OTHER                             | 3,741                   | 249                   | 39                | 465               | -                   | 74                 | -                  | -                 | -           | 4,484             | 9,052               |
| <b>TOTAL MONTHLY EXPENDITURES</b> | <b>20,858</b>           | <b>780</b>            | <b>20,868</b>     | <b>49,813</b>     | <b>585</b>          | <b>22,297</b>      | <b>-</b>           | <b>77,742</b>     | <b>-</b>    | <b>39,835</b>     | <b>232,778</b>      |
| <u>YEAR TO DATE EXPENDITURES</u>  |                         |                       |                   |                   |                     |                    |                    |                   |             |                   |                     |
| SALARY                            | \$ 102,864              | \$ -                  | \$ 135,195        | \$ 209,555        | \$ 4,917            | \$ 87,506          | \$ 100,275         | \$ 191,340        | \$ -        | \$ 151,000        | \$ 982,652          |
| BENEFITS                          | 35,403                  | 766                   | 35,491            | 72,506            | 1,016               | 25,456             | 1,413              | 76,821            | -           | 54,838            | 303,710             |
| PURCHASED SERVICES                | 5,993                   | 49,849                | 4,841             | 52,465            | 440                 | 23,138             | -                  | 211,956           | -           | 12,224            | 360,906             |
| SUPPLIES / MATERIALS              | 226,979                 | 1,817                 | 203               | 9,800             | 256                 | 3,029              | -                  | 6,930             | -           | 3,423             | 252,437             |
| CAPITAL OUTLAY                    | 19,515                  | 8,907                 | -                 | 2,594             | -                   | -                  | -                  | 70,980            | -           | 4,266             | 106,262             |
| OTHER                             | 21,977                  | 16,917                | 3,189             | 1,771             | -                   | 1,460              | -                  | -                 | -           | 40,519            | 85,833              |
| <b>TOTAL ACTUAL EXPENDITURES</b>  | <b>\$ 412,731</b>       | <b>\$ 78,256</b>      | <b>\$ 178,919</b> | <b>\$ 348,691</b> | <b>\$ 6,629</b>     | <b>\$ 140,589</b>  | <b>\$ 101,688</b>  | <b>\$ 558,027</b> | <b>\$ -</b> | <b>\$ 266,270</b> | <b>\$ 2,091,808</b> |
| <u>BUDGETED EXPENDITURES</u>      |                         |                       |                   |                   |                     |                    |                    |                   |             |                   |                     |
| PERIOD TO DATE                    | 428,331                 | 66,000                | 181,619           | 323,482           | 31,348              | 148,241            | 85,625             | 561,071           | -           | 303,193           | 2,128,908           |
| TOTAL BUDGET                      | 571,108                 | 88,000                | 242,159           | 431,309           | 41,797              | 197,654            | 114,166            | 748,094           | -           | 404,257           | 2,838,544           |
| YTD BUDGET PERCENT (75.00)        | 72.27%                  | 88.93%                | 73.88%            | 80.84%            | 15.86%              | 71.13%             | 89.07%             | 74.59%            | 0.00%       | 65.87%            | 73.69%              |

MORGAN COUNTY SCHOOL DISTRICT RE-3  
GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM  
FOR THE YEAR TO DATE ENDED MARCH 31, 2017  
GENERAL FUND (FUND 10)  
BREAKDOWN FOR OTHER SUPPORT SERVICES  
FOR THE YEAR TO DATE ENDED MARCH 2017

| <u>ACTUAL EXPENDITURES</u>        | DEPARTMENTS       |                   |                       |                  |                   |                  |                   |                 |                     | TOTAL<br>ALL<br>DEPTS. | TOTAL<br>GENERAL<br>FUND |
|-----------------------------------|-------------------|-------------------|-----------------------|------------------|-------------------|------------------|-------------------|-----------------|---------------------|------------------------|--------------------------|
|                                   | 710<br>MAINT.     | 711<br>OPERATIONS | 720<br>TRANSPORTATION | 730<br>WAREHOUSE | 750<br>GROUNDS    | 760<br>PRINTSHOP | 974<br>MCC        | 975<br>BOCES    | ALL OTHER<br>DEPTS. |                        |                          |
| <u>MONTHLY EXPENDITURES</u>       |                   |                   |                       |                  |                   |                  |                   |                 |                     |                        |                          |
| SALARY                            | \$ 10,029         | \$ 5,409          | \$ 36,529             | \$ 2,285         | \$ 15,932         | \$ 3,034         | \$ -              | \$ -            | \$ -                | \$ 73,218              | \$ 1,242,147             |
| BENEFITS                          | 7,169             | 1,141             | 20,444                | 2,282            | 11,933            | 2,446            | -                 | -               | -                   | 45,415                 | 629,601                  |
| PURCHASED SERVICES                | -                 | 4,634             | 933                   | 1,424            | -                 | 1,505            | 26,420            | -               | 407                 | 35,323                 | 163,053                  |
| SUPPLIES / MATERIALS              | 36                | 14,346            | 11,349                | (3,974)          | 485               | 2,029            | -                 | -               | 180                 | 24,451                 | 118,322                  |
| CAPITAL OUTLAY                    | -                 | -                 | 895                   | -                | -                 | -                | -                 | -               | -                   | 895                    | 1,610                    |
| OTHER                             | -                 | -                 | (14,275)              | -                | -                 | (5,806)          | -                 | -               | -                   | (20,081)               | (6,285)                  |
| <b>TOTAL MONTHLY EXPENDITURES</b> | <b>17,234</b>     | <b>25,530</b>     | <b>55,875</b>         | <b>2,017</b>     | <b>28,350</b>     | <b>3,208</b>     | <b>26,420</b>     | <b>-</b>        | <b>587</b>          | <b>159,221</b>         | <b>2,148,448</b>         |
| <u>YEAR TO DATE EXPENDITURES</u>  |                   |                   |                       |                  |                   |                  |                   |                 |                     |                        |                          |
| SALARY                            | \$ 94,461         | \$ 27,936         | \$ 281,288            | \$ 22,657        | \$ 194,364        | \$ 34,173        | \$ -              | \$ -            | \$ -                | \$ 654,879             | \$ 10,891,751            |
| BENEFITS                          | 40,988            | 5,826             | 118,370               | 12,106           | 77,587            | 14,541           | -                 | -               | -                   | 269,418                | 4,096,523                |
| PURCHASED SERVICES                | 13,500            | 50,022            | 6,473                 | 7,017            | -                 | 32,145           | 188,265           | 8,210           | 9,264               | 314,896                | 1,140,192                |
| SUPPLIES / MATERIALS              | 2,302             | 98,336            | 83,817                | 863              | 3,902             | 13,666           | -                 | -               | 8,715               | 211,601                | 1,101,921                |
| CAPITAL OUTLAY                    | -                 | -                 | 2,059                 | 299              | 1,288             | 3,550            | -                 | -               | -                   | 7,196                  | 140,193                  |
| OTHER                             | 465               | -                 | (61,295)              | -                | 7                 | (46,638)         | -                 | -               | -                   | (107,461)              | 35,727                   |
| <b>TOTAL ACTUAL EXPENDITURES</b>  | <b>\$ 151,716</b> | <b>\$ 182,120</b> | <b>\$ 430,712</b>     | <b>\$ 42,942</b> | <b>\$ 277,148</b> | <b>\$ 51,437</b> | <b>\$ 188,265</b> | <b>\$ 8,210</b> | <b>\$ 17,979</b>    | <b>\$ 1,350,529</b>    | <b>\$ 17,406,307</b>     |
| <u>BUDGETED EXPENDITURES</u>      |                   |                   |                       |                  |                   |                  |                   |                 |                     |                        |                          |
| PERIOD TO DATE                    | 145,364           | 181,267           | 371,099               | 42,971           | 254,352           | 50,117           | 191,250           | 8,210           | 19,763              | 1,264,391              | 17,541,112               |
| TOTAL BUDGET                      | 193,818           | 241,689           | 494,798               | 57,294           | 339,136           | 66,823           | 255,000           | 10,946          | 26,350              | 1,685,854              | 23,388,149               |
| YTD BUDGET PERCENT (75.00)        | 78.28%            | 75.35%            | 87.05%                | 74.95%           | 81.72%            | 76.97%           | 73.83%            | 75.00%          | 68.23%              | 80.11%                 | 74.42%                   |

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
MILL LEVY FUND (FUND 13)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2017 AND 2016, AND YEAR TO DATE ENDED MARCH 31, 2017 AND 2016  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2017

|  | ACTUAL EXPENDITURES |                                 |                           |                                 |                           | BUDGETED EXPENDITURES |                     |   |                                     |  |
|--|---------------------|---------------------------------|---------------------------|---------------------------------|---------------------------|-----------------------|---------------------|---|-------------------------------------|--|
|  | MARCH 2017          | QUARTER TO DATE<br>JAN-MAR 2017 | YEAR TO DATE<br>3/31/2017 | QUARTER TO DATE<br>JAN-MAR 2016 | YEAR TO DATE<br>3/31/2016 | MONTH                 | YEAR TO DATE        | TOTAL BUDGET<br>2016-2017   | MONTHLY BUDGET<br>PERCENT<br>(8.33) | YEAR TO DATE<br>BUDGET<br>PERCENT<br>(75.00) |
| <b>REVENUES</b>  |                     |                                 |                           |                                 |                           |                       |                     |   |                                     |  |
| PROPERTY TAXES   | \$ 130,756          | \$ 144,498                      | \$ 180,886                | \$ 157,604                      | \$ 179,512                | \$ 45,750             | \$ 411,750          | \$ 549,000  | 23.82%                              | 32.95%                                       |
| OTHER REVENUE  | 254                 | 1,190                           | 2,506                     | 434                             | 1,060                     | 136                   | 1,220               | 1,626   | 15.62%                              | 154.12%                                      |
| <b>TOTAL REVENUE</b>                                       | <b>131,010</b>      | <b>145,688</b>                  | <b>183,392</b>            | <b>158,038</b>                  | <b>180,572</b>            | <b>45,886</b>         | <b>412,970</b>      | <b>550,626</b>  | <b>23.79%</b>                       | <b>33.31%</b>                                |
| <b>EXPENDITURES</b>  |                     |                                 |                           |                                 |                           |                       |                     |   |                                     |  |
| SALARY   | -                   | -                               | -                         | -                               | -                         | -                     | -                   | -   | 0.00%                               | 0.00%  |
| BENEFITS   | -                   | -                               | -                         | -                               | -                         | -                     | -                   | -   | 0.00%                               | 0.00%  |
| PURCHASED SERVICES   | 20,972              | 54,879                          | 215,831                   | 59,303                          | 200,538                   | 25,558                | 230,025             | 306,700   | 6.84%                               | 70.37%                                       |
| SUPPLIES / MATERIALS                                       | 3,301               | 4,174                           | 17,277                    | -                               | 16,646                    | 1,417                 | 12,750              | 17,000  | 19.42%                              | 101.63%                                      |
| CAPITAL OUTLAY   | -                   | 4,817                           | 227,061                   | 512                             | 21,099                    | 77,116                | 694,047             | 925,396   | 0.00%                               | 24.54%                                       |
| OTHER  | -                   | -                               | -                         | -                               | -                         | -                     | -                   | -   | 0.00%                               | 0.00%  |
| <b>TOTAL EXPENDITURES</b>                                  | <b>24,273</b>       | <b>63,870</b>                   | <b>460,169</b>            | <b>59,815</b>                   | <b>238,283</b>            | <b>104,091</b>        | <b>936,822</b>      | <b>1,249,096</b>  | <b>1.94%</b>                        | <b>36.84%</b>                                |
| REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES            | 106,737             | 81,818                          | (276,777)                 | 98,223                          | (57,711)                  | (58,205)              | (523,852)           | (698,470)   |                                     |  |
| <b>ALLOCATIONS</b>   |                     |                                 |                           |                                 |                           |                       |                     |   |                                     |  |
| CAPITAL RESERVE  | -                   | -                               | -                         | -                               | -                         | -                     | -                   | -   |                                     |  |
| INSURANCE FUND   | -                   | -                               | -                         | -                               | -                         | -                     | -                   | -   |                                     |  |
| COLORADO PRESCHOOL   | -                   | -                               | -                         | -                               | -                         | -                     | -                   | -   |                                     |  |
| <b>TOTAL ALLOCATIONS</b>                                   | <b>-</b>            | <b>-</b>                        | <b>-</b>                  | <b>-</b>                        | <b>-</b>                  | <b>-</b>              | <b>-</b>            | <b>-</b>  |                                     |  |
| TRANSFERS IN   | -                   | -                               | -                         | -                               | -                         | -                     | -                   | -   |                                     |  |
| TRANSFERS OUT  | -                   | -                               | -                         | -                               | -                         | -                     | -                   | -   |                                     |  |
| <b>NET TRANSFERS</b>                                       | <b>-</b>            | <b>-</b>                        | <b>-</b>                  | <b>-</b>                        | <b>-</b>                  | <b>-</b>              | <b>-</b>            | <b>-</b>  |                                     |  |
| <b>NET ALLOCATIONS / TRANSFERS</b>                         | <b>-</b>            | <b>-</b>                        | <b>-</b>                  | <b>-</b>                        | <b>-</b>                  | <b>-</b>              | <b>-</b>            | <b>-</b>  |                                     |  |
| <b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b> | <b>\$ 106,737</b>   | <b>\$ 81,818</b>                | <b>\$ (276,777)</b>       | <b>\$ 98,223</b>                | <b>\$ (57,711)</b>        | <b>\$ (58,205)</b>    | <b>\$ (523,852)</b> | <b>\$ (698,470)</b>   |                                     |  |
| <b>CASH BALANCE</b>  |                     |                                 |                           |                                 |                           |                       |                     |   |                                     |  |
| JULY 1, 2016   |                     |                                 | \$ 794,451                |                                 |                           |                       |                     | PROJECTED FUND BALANCE<br>ON 6-30-17  |                                     | \$ -   |
| FEBRUARY 28, 2017  |                     |                                 | \$ 410,937                |                                 |                           |                       |                     | PROJECTED FUND BALANCE<br>AS A % OF BUDGETED<br>EXPENDITURES<br>(\$0.0/\$1,249,096) |                                     | 0.00%  |
| MARCH, 2017  |                     |                                 | \$ 515,087                |                                 |                           |                       |                     |   |                                     |  |



MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
CAPITAL RESERVE FUND (FUND 17)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2017 AND 2016, AND YEAR TO DATE ENDED MARCH 31, 2017 AND 2016  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2017

|  | ACTUAL EXPENDITURES |                    |                    |                     |                     | BUDGETED EXPENDITURES |                     |                     | MONTHLY BUDGET PERCENT (8.33) | YEAR TO DATE BUDGET PERCENT (75.00)                                      |
|--|---------------------|--------------------|--------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|-------------------------------|--|
|  | QUARTER TO DATE     |                    | YEAR TO DATE       | QUARTER TO DATE     |                     | YEAR TO DATE          | TOTAL BUDGET        |                     |                               |  |
|  | MARCH 2017          | JAN-MAR 2017       | 3/31/2017          | JAN-MAR 2016        | 3/31/2016           | MONTH                 | 2016-2017           |                     |                               |  |
| <b>REVENUES</b>  |                     |                    |                    |                     |                     |                       |                     |                     |                               |  |
| E-RATE   | \$ -                | \$ -               | \$ 109,265         | \$ 8,300            | \$ 57,763           | \$ 3,333              | \$ 30,000           | \$ 40,000           | 0.00%                         | 273.16%  |
| STATE GRANT - BEST   | -                   | -                  | -                  | -                   | 9,520               | -                     | -                   | -                   | 0.00%                         | 0.00%  |
| OTHER REVENUE  | 1                   | 3                  | 4,730              | 2                   | 3                   | 834                   | 7,504               | 10,005              | 0.01%                         | 47.28%   |
| <b>TOTAL REVENUES</b>                                      | <b>1</b>            | <b>3</b>           | <b>113,995</b>     | <b>8,302</b>        | <b>67,286</b>       | <b>4,167</b>          | <b>37,504</b>       | <b>50,005</b>       | <b>0.00%</b>                  | <b>227.97%</b>   |
| <b>EXPENDITURES</b>  |                     |                    |                    |                     |                     |                       |                     |                     |                               |  |
| SALARY   | -                   | -                  | -                  | -                   | -                   | -                     | -                   | -                   | 0.00%                         | 0.00%  |
| BENEFITS   | -                   | -                  | -                  | -                   | -                   | -                     | -                   | -                   | 0.00%                         | 0.00%  |
| PURCHASED SERVICES   | -                   | 1,006              | 1,006              | -                   | -                   | -                     | -                   | -                   | 0.00%                         | 0.00%  |
| SUPPLIES / MATERIALS                                       | -                   | -                  | 923                | -                   | -                   | -                     | -                   | -                   | 0.00%                         | 0.00%  |
| CAPITAL OUTLAY   | (13,013)            | 15,419             | 172,375            | 167,207             | 404,459             | 99,163                | 892,469             | 1,189,958           | -1.09%                        | 14.49%   |
| OTHER  | -                   | -                  | 101                | -                   | -                   | -                     | -                   | -                   | 0.00%                         | 0.00%  |
| <b>TOTAL EXPENDITURES</b>                                  | <b>(13,013)</b>     | <b>16,425</b>      | <b>174,405</b>     | <b>167,207</b>      | <b>404,459</b>      | <b>99,163</b>         | <b>892,469</b>      | <b>1,189,958</b>    | <b>-1.09%</b>                 | <b>14.66%</b>  |
| REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES            | 13,014              | (16,422)           | (60,410)           | (158,905)           | (337,173)           | (94,996)              | (854,965)           | (1,139,953)         |                               |  |
| <b>ALLOCATIONS</b>   |                     |                    |                    |                     |                     |                       |                     |                     |                               |  |
| CAPITAL RESERVE  | -                   | -                  | -                  | -                   | 100,000             | 43,250                | 389,250             | 519,000             |                               |  |
| INSURANCE FUND   | -                   | -                  | -                  | -                   | -                   | -                     | -                   | -                   |                               |  |
| COLORADO PRESCHOOL   | -                   | -                  | -                  | -                   | -                   | -                     | -                   | -                   |                               |  |
| <b>TOTAL ALLOCATIONS</b>                                   | <b>-</b>            | <b>-</b>           | <b>-</b>           | <b>-</b>            | <b>100,000</b>      | <b>43,250</b>         | <b>389,250</b>      | <b>519,000</b>      |                               |  |
| TRANSFERS IN   | -                   | -                  | -                  | -                   | -                   | -                     | -                   | -                   |                               |  |
| TRANSFERS OUT  | -                   | -                  | -                  | -                   | -                   | -                     | -                   | -                   |                               |  |
| <b>NET TRANSFERS</b>                                       | <b>-</b>            | <b>-</b>           | <b>-</b>           | <b>-</b>            | <b>-</b>            | <b>-</b>              | <b>-</b>            | <b>-</b>            |                               |  |
| NET ALLOCATIONS / TRANSFERS                                | -                   | -                  | -                  | -                   | 100,000             | 43,250                | 389,250             | 519,000             |                               |  |
| <b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b> | <b>\$ 13,014</b>    | <b>\$ (16,422)</b> | <b>\$ (60,410)</b> | <b>\$ (158,905)</b> | <b>\$ (237,173)</b> | <b>\$ (51,746)</b>    | <b>\$ (465,715)</b> | <b>\$ (620,953)</b> |                               |  |
| <b>CASH BALANCE</b>  |                     |                    |                    |                     |                     |                       |                     |                     |                               |  |
| JULY 1, 2016   |                     |                    | \$ 555,869         |                     |                     |                       |                     |                     |                               | PROJECTED FUND BALANCE ON 6-30-17  |
| FEBRUARY 28, 2017  |                     |                    | \$ 482,444         |                     |                     |                       |                     |                     |                               | \$ -   |
| MARCH, 2017  |                     |                    | \$ 478,556         |                     |                     |                       |                     |                     |                               | PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$1,189,958) |
|  |                     |                    |                    |                     |                     |                       |                     |                     |                               | <u>0.00%</u>   |



MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
INSURANCE FUND (FUND 18)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2017 AND 2016, AND YEAR TO DATE ENDED MARCH 31, 2017 AND 2016  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2017

|  | ACTUAL EXPENDITURES |                  |                     |                    |                     | BUDGETED EXPENDITURES  |                    |                     | MONTHLY BUDGET PERCENT (8.33) | YEAR TO DATE BUDGET PERCENT (75.00) |
|--|---------------------|------------------|---------------------|--------------------|---------------------|--|--------------------|---------------------|-------------------------------|-------------------------------------|
|  | QUARTER TO DATE     |                  | YEAR TO DATE        | QUARTER TO DATE    |                     | YEAR TO DATE   | TOTAL BUDGET       |                     |                               |                                     |
|  | MARCH 2017          | JAN-MAR 2017     | 3/31/2017           | JAN-MAR 2016       | 3/31/2016           | MONTH  | 2016-2017          |                     |                               |                                     |
| <b>REVENUES</b>  |                     |                  |                     |                    |                     |  |                    |                     |                               |                                     |
| INSURANCE CLAIMS   | \$ 7,349            | \$ 7,511         | \$ 13,308           | \$ 1,602           | \$ 1,842            | \$ 20,833  | \$ 187,500         | \$ 250,000          | 2.94%                         | 5.32%                               |
| OTHER REVENUE  | 4,001               | 4,040            | 4,136               | 35                 | 68                  | 8  | 75                 | 100                 | 4001.00%                      | 4136.00%                            |
| <b>TOTAL REVENUES</b>                                      | <b>11,350</b>       | <b>11,551</b>    | <b>17,444</b>       | <b>1,637</b>       | <b>1,910</b>        | <b>20,841</b>  | <b>187,575</b>     | <b>250,100</b>      | <b>4.54%</b>                  | <b>6.97%</b>                        |
| <b>EXPENDITURES</b>  |                     |                  |                     |                    |                     |  |                    |                     |                               |                                     |
| SALARY   | -                   | -                | 3,163               | -                  | -                   | -  | -                  | -                   | 0.00%                         | 0.00%                               |
| BENEFITS   | -                   | -                | 650                 | -                  | -                   | -  | -                  | -                   | 0.00%                         | 0.00%                               |
| PURCHASED SERVICES   | 27,752              | 93,659           | 513,195             | 53,150             | 435,557             | 62,528   | 562,751            | 750,335             | 3.70%                         | 68.40%                              |
| SUPPLIES / MATERIALS                                       | -                   | -                | -                   | -                  | -                   | -  | -                  | -                   | 0.00%                         | 0.00%                               |
| CAPITAL OUTLAY   | -                   | -                | -                   | -                  | -                   | -  | -                  | -                   | 0.00%                         | 0.00%                               |
| OTHER  | -                   | -                | -                   | -                  | -                   | -  | -                  | -                   | 0.00%                         | 0.00%                               |
| <b>TOTAL EXPENDITURES</b>                                  | <b>27,752</b>       | <b>93,659</b>    | <b>517,008</b>      | <b>53,150</b>      | <b>435,557</b>      | <b>62,528</b>  | <b>562,751</b>     | <b>750,335</b>      | <b>3.70%</b>                  | <b>68.90%</b>                       |
| REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES            | (16,402)            | (82,108)         | (499,564)           | (51,513)           | (433,647)           | (41,687)   | (375,176)          | (500,235)           |                               |                                     |
| <b>ALLOCATIONS</b>   |                     |                  |                     |                    |                     |  |                    |                     |                               |                                     |
| CAPITAL RESERVE  | -                   | -                | -                   | -                  | -                   | -  | -                  | -                   |                               |                                     |
| INSURANCE FUND   | -                   | 100,000          | 200,000             | -                  | 100,000             | 31,250   | 281,250            | 375,000             |                               |                                     |
| COLORADO PRESCHOOL   | -                   | -                | -                   | -                  | -                   | -  | -                  | -                   |                               |                                     |
| <b>TOTAL ALLOCATIONS</b>                                   | <b>-</b>            | <b>100,000</b>   | <b>200,000</b>      | <b>-</b>           | <b>100,000</b>      | <b>31,250</b>  | <b>281,250</b>     | <b>375,000</b>      |                               |                                     |
| TRANSFERS IN   | -                   | -                | -                   | -                  | -                   | -  | -                  | -                   |                               |                                     |
| TRANSFERS OUT  | -                   | -                | -                   | -                  | -                   | -  | -                  | -                   |                               |                                     |
| <b>NET TRANSFERS</b>                                       | <b>-</b>            | <b>-</b>         | <b>-</b>            | <b>-</b>           | <b>-</b>            | <b>-</b>   | <b>-</b>           | <b>-</b>            |                               |                                     |
| <b>NET ALLOCATIONS / TRANSFERS</b>                         | <b>-</b>            | <b>100,000</b>   | <b>200,000</b>      | <b>-</b>           | <b>100,000</b>      | <b>31,250</b>  | <b>281,250</b>     | <b>375,000</b>      |                               |                                     |
| <b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b> | <b>\$ (16,402)</b>  | <b>\$ 17,892</b> | <b>\$ (299,564)</b> | <b>\$ (51,513)</b> | <b>\$ (333,647)</b> | <b>\$ (10,437)</b>   | <b>\$ (93,926)</b> | <b>\$ (125,235)</b> |                               |                                     |
| <b>CASH BALANCE</b>  |                     |                  |                     |                    |                     |  |                    |                     |                               |                                     |
| JULY 1, 2016   |                     |                  | \$ 383,079          |                    |                     |  |                    |                     |                               |                                     |
| FEBRUARY 28, 2017  |                     |                  | \$ 98,554           |                    |                     |  |                    |                     |                               |                                     |
| MARCH, 2017  |                     |                  | \$ 82,153           |                    |                     |  |                    |                     |                               |                                     |
|  |                     |                  |                     |                    |                     | PROJECTED FUND BALANCE ON 6-30-17  |                    | \$ 256,858          |                               |                                     |
|  |                     |                  |                     |                    |                     | PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$256,858/\$750,335) |                    |                     | 34.23%                        |                                     |

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
COLORADO PRESCHOOL FUND (FUND 19)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2017 AND 2016, AND YEAR TO DATE ENDED MARCH 31, 2017 AND 2016  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2017

|   | ACTUAL EXPENDITURES |                              |                        |                              |                        | BUDGETED EXPENDITURES |                |                        | MONTHLY BUDGET PERCENT (8.33) | YEAR TO DATE BUDGET PERCENT (75.00)                                    |
|---|---------------------|------------------------------|------------------------|------------------------------|------------------------|-----------------------|----------------|------------------------|-------------------------------|--|
|   | MARCH 2017          | QUARTER TO DATE JAN-MAR 2017 | YEAR TO DATE 3/31/2017 | QUARTER TO DATE JAN-MAR 2016 | YEAR TO DATE 3/31/2016 | MONTH                 | YEAR TO DATE   | TOTAL BUDGET 2016-2017 |                               |  |
| <b>REVENUES</b>                                     |                     |                              |                        |                              |                        |                       |                |                        |                               |  |
| FEDERAL FUNDS                                       | \$ -                | \$ -                         | \$ -                   | \$ -                         | \$ -                   | \$ -                  | \$ -           | \$ -                   | 0.00%                         | 0.00%  |
| OTHER REVENUE                                       | 2                   | 6                            | 14                     | 3                            | 10                     | 2                     | 15             | 20                     | 10.00%                        | 70.00%   |
| <b>TOTAL REVENUES</b>                               | <b>2</b>            | <b>6</b>                     | <b>14</b>              | <b>3</b>                     | <b>10</b>              | <b>2</b>              | <b>15</b>      | <b>20</b>              | <b>10.00%</b>                 | <b>70.00%</b>  |
| <b>EXPENDITURES</b>                                 |                     |                              |                        |                              |                        |                       |                |                        |                               |  |
| SALARY  | 35,781              | 104,066                      | 288,551                | 96,137                       | 256,880                | 30,500                | 274,500        | 366,000                | 9.78%                         | 78.84%   |
| BENEFITS  | 22,186              | 49,669                       | 140,747                | 45,482                       | 111,431                | 16,948                | 152,531        | 203,375                | 10.91%                        | 69.21%   |
| PURCHASED SERVICES                                  | -                   | 500                          | 1,525                  | 1,010                        | 7,169                  | 283                   | 2,550          | 3,400                  | 0.00%                         | 44.85%   |
| SUPPLIES / MATERIALS                                | 1,224               | 2,810                        | 15,358                 | 5,106                        | 38,385                 | 2,208                 | 19,875         | 26,500                 | 4.62%                         | 57.95%   |
| CAPITAL OUTLAY                                      | -                   | 173                          | 4,541                  | 983                          | 16,565                 | 417                   | 3,750          | 5,000                  | 0.00%                         | 90.82%   |
| OTHER   | 1,415               | 4,661                        | 7,234                  | 13,738                       | 21,446                 | 2,956                 | 26,603         | 35,470                 | 3.99%                         | 20.39%   |
| <b>TOTAL EXPENDITURES</b>                           | <b>60,606</b>       | <b>161,879</b>               | <b>457,956</b>         | <b>162,456</b>               | <b>451,876</b>         | <b>53,312</b>         | <b>479,809</b> | <b>639,745</b>         | <b>9.47%</b>                  | <b>71.58%</b>  |
| REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES     | (60,604)            | (161,873)                    | (457,942)              | (162,453)                    | (451,866)              | (53,310)              | (479,794)      | (639,725)              |                               |  |
| <b>ALLOCATIONS</b>                                  |                     |                              |                        |                              |                        |                       |                |                        |                               |  |
| CAPITAL RESERVE                                     | -                   | -                            | -                      | -                            | -                      | -                     | -              | -                      |                               |  |
| INSURANCE FUND                                      | -                   | -                            | -                      | -                            | -                      | -                     | -              | -                      |                               |  |
| COLORADO PRESCHOOL                                  | -                   | -                            | 400,000                | 200,000                      | 300,000                | 46,793                | 421,133        | 561,510                |                               |  |
| <b>TOTAL ALLOCATIONS</b>                            | <b>-</b>            | <b>-</b>                     | <b>400,000</b>         | <b>200,000</b>               | <b>300,000</b>         | <b>46,793</b>         | <b>421,133</b> | <b>561,510</b>         |                               |  |
| TRANSFERS IN  | -                   | -                            | -                      | -                            | -                      | -                     | -              | -                      |                               |  |
| TRANSFERS OUT                                       | -                   | -                            | -                      | -                            | -                      | -                     | -              | -                      |                               |  |
| <b>NET TRANSFERS</b>                                | <b>-</b>            | <b>-</b>                     | <b>-</b>               | <b>-</b>                     | <b>-</b>               | <b>-</b>              | <b>-</b>       | <b>-</b>               |                               |  |
| NET ALLOCATIONS / TRANSFERS                         | -                   | -                            | 400,000                | 200,000                      | 300,000                | 46,793                | 421,133        | 561,510                |                               |  |
| NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES | \$ (60,604)         | \$ (161,873)                 | \$ (57,942)            | \$ 37,547                    | \$ (151,866)           | \$ (6,517)            | \$ (58,661)    | \$ (78,215)            |                               |  |
| <b>CASH BALANCE</b>                                 |                     |                              |                        |                              |                        |                       |                |                        |                               |  |
| JULY 1, 2016  |                     |                              | \$ 119,489             |                              |                        |                       |                |                        |                               | PROJECTED FUND BALANCE ON 6-30-17                                      |
| FEBRUARY 28, 2017                                   |                     |                              | \$ 130,004             |                              |                        |                       |                |                        |                               |  |
| MARCH, 2017   |                     |                              | \$ 76,876              |                              |                        |                       |                |                        |                               | PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$639,745) |
|   |                     |                              |                        |                              |                        |                       |                |                        |                               | 0.00%  |

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
FOOD SERVICES FUND (FUND 21)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2017 AND 2016, AND YEAR TO DATE ENDED MARCH 31, 2017 AND 2016  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2017

|  | ACTUAL EXPENDITURES |                              |                        |                              |                        | BUDGETED EXPENDITURES |                    |                        |                               |                                     |
|--|---------------------|------------------------------|------------------------|------------------------------|------------------------|-----------------------|--------------------|------------------------|-------------------------------|-------------------------------------|
|  | MARCH 2017          | QUARTER TO DATE JAN-MAR 2017 | YEAR TO DATE 3/31/2017 | QUARTER TO DATE JAN-MAR 2016 | YEAR TO DATE 3/31/2016 | MONTH                 | YEAR TO DATE       | TOTAL BUDGET 2016-2017 | MONTHLY BUDGET PERCENT (8.33) | YEAR TO DATE BUDGET PERCENT (75.00) |
| <b>REVENUES</b>  |                     |                              |                        |                              |                        |                       |                    |                        |                               |                                     |
| LUNCH TICKET REVENUE                                       | \$ 22,115           | \$ 59,009                    | \$ 158,071             | \$ 50,063                    | \$ 145,167             | \$ 14,183             | \$ 127,650         | \$ 170,200             | 12.99%                        | 92.87%                              |
| STATE REVENUE  | 1,831               | 3,690                        | 24,986                 | 18,998                       | 24,339                 | 1,571                 | 14,138             | 18,850                 | 9.71%                         | 132.55%                             |
| FEDERAL REVENUE  | 121,971             | 243,261                      | 734,232                | 356,300                      | 746,071                | 103,699               | 933,295            | 1,244,393              | 9.80%                         | 59.00%                              |
| OTHER REVENUE  | 2,072               | 3,412                        | 11,028                 | 5,159                        | 10,761                 | 1,146                 | 10,313             | 13,750                 | 15.07%                        | 80.20%                              |
| <b>TOTAL REVENUES</b>                                      | <b>147,989</b>      | <b>309,372</b>               | <b>928,317</b>         | <b>430,520</b>               | <b>926,338</b>         | <b>120,599</b>        | <b>1,085,396</b>   | <b>1,447,193</b>       | <b>10.23%</b>                 | <b>64.15%</b>                       |
| <b>EXPENDITURES</b>  |                     |                              |                        |                              |                        |                       |                    |                        |                               |                                     |
| SALARY   | 44,968              | 130,022                      | 331,259                | 114,204                      | 310,124                | 36,336                | 327,026            | 436,035                | 10.31%                        | 75.97%                              |
| BENEFITS   | 25,535              | 59,193                       | 150,876                | 46,156                       | 125,265                | 18,018                | 162,164            | 216,219                | 11.81%                        | 69.78%                              |
| PURCHASED SERVICES   | 629                 | 1,007                        | 3,282                  | 933                          | 4,217                  | 656                   | 5,906              | 7,875                  | 7.99%                         | 41.68%                              |
| SUPPLIES / MATERIALS                                       | 111,558             | 220,523                      | 649,918                | 233,123                      | 647,616                | 76,105                | 684,947            | 913,263                | 12.22%                        | 71.16%                              |
| CAPITAL OUTLAY   | -                   | 1,187                        | 6,238                  | 23,783                       | 26,877                 | 1,667                 | 15,000             | 20,000                 | 0.00%                         | 31.19%                              |
| OTHER  | (5,782)             | (11,153)                     | (19,781)               | (12,405)                     | (20,760)               | (1,967)               | (17,700)           | (23,600)               | 24.50%                        | 83.82%                              |
| <b>TOTAL EXPENDITURES</b>                                  | <b>176,908</b>      | <b>400,779</b>               | <b>1,121,792</b>       | <b>405,794</b>               | <b>1,093,339</b>       | <b>130,815</b>        | <b>1,177,343</b>   | <b>1,569,792</b>       | <b>11.27%</b>                 | <b>71.46%</b>                       |
| REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES            | (28,919)            | (91,407)                     | (193,475)              | 24,726                       | (167,001)              | (10,216)              | (91,947)           | (122,599)              |                               |                                     |
| <b>ALLOCATIONS</b>   |                     |                              |                        |                              |                        |                       |                    |                        |                               |                                     |
| CAPITAL RESERVE  | -                   | -                            | -                      | -                            | -                      | -                     | -                  | -                      |                               |                                     |
| INSURANCE FUND   | -                   | -                            | -                      | -                            | -                      | -                     | -                  | -                      |                               |                                     |
| COLORADO PRESCHOOL   | -                   | -                            | -                      | -                            | -                      | -                     | -                  | -                      |                               |                                     |
| <b>TOTAL ALLOCATIONS</b>                                   | <b>-</b>            | <b>-</b>                     | <b>-</b>               | <b>-</b>                     | <b>-</b>               | <b>-</b>              | <b>-</b>           | <b>-</b>               |                               |                                     |
| TRANSFERS IN   | -                   | -                            | -                      | -                            | -                      | -                     | -                  | -                      |                               |                                     |
| TRANSFERS OUT  | -                   | -                            | -                      | -                            | -                      | -                     | -                  | -                      |                               |                                     |
| <b>NET TRANSFERS</b>                                       | <b>-</b>            | <b>-</b>                     | <b>-</b>               | <b>-</b>                     | <b>-</b>               | <b>-</b>              | <b>-</b>           | <b>-</b>               |                               |                                     |
| <b>NET ALLOCATIONS / TRANSFERS</b>                         | <b>-</b>            | <b>-</b>                     | <b>-</b>               | <b>-</b>                     | <b>-</b>               | <b>-</b>              | <b>-</b>           | <b>-</b>               |                               |                                     |
| <b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b> | <b>\$ (28,919)</b>  | <b>\$ (91,407)</b>           | <b>\$ (193,475)</b>    | <b>\$ 24,726</b>             | <b>(167,001)</b>       | <b>\$ (10,216)</b>    | <b>\$ (91,947)</b> | <b>\$ (122,599)</b>    |                               |                                     |

**CASH BALANCE**

|                   |            |  |            |
|-------------------|------------|--|------------|
| JULY 1, 2016      | \$ 730,184 | PROJECTED FUND BALANCE ON 6-30-17  | \$ 497,188 |
| FEBRUARY 28, 2017 | \$ 571,858 | PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$497,188/\$1,569,792) | 31.67%     |
| MARCH, 2017       | \$ 551,132 |  |            |

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
FEDERAL PROGRAMS FUND (FUND 22)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2017 AND 2016, AND YEAR TO DATE ENDED MARCH 31, 2017 AND 2016  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2017

|  | ACTUAL EXPENDITURES |                     |                    |                     |                   | BUDGETED EXPENDITURES  |                  |                  | MONTHLY BUDGET PERCENT (8.33) | YEAR TO DATE BUDGET PERCENT (75.00) |
|--|---------------------|---------------------|--------------------|---------------------|-------------------|--|------------------|------------------|-------------------------------|-------------------------------------|
|  | QUARTER TO DATE     |                     | YEAR TO DATE       | QUARTER TO DATE     |                   | YEAR TO DATE   |                  | TOTAL BUDGET     |                               |                                     |
|  | MARCH 2017          | JAN-MAR 2017        | 3/31/2017          | JAN-MAR 2016        | 3/31/2016         | MONTH  | DATE             | 2016-2017        |                               |                                     |
| <b>REVENUES</b>  |                     |                     |                    |                     |                   |  |                  |                  |                               |                                     |
| FEDERAL FUNDS  | \$ 131,197          | \$ 393,848          | \$ 1,177,995       | \$ 437,027          | \$ 1,293,414      | \$ 146,755   | \$ 1,320,794     | \$ 1,761,058     | 7.45%                         | 66.89%                              |
| OTHER REVENUE  | 28,294              | 32,015              | 420,083            | 13,869              | 478,546           | 44,310   | 398,789          | 531,719          | 5.32%                         | 79.00%                              |
| <b>TOTAL REVENUES</b>                                      | <b>159,491</b>      | <b>425,863</b>      | <b>1,598,078</b>   | <b>450,896</b>      | <b>1,771,960</b>  | <b>191,065</b>   | <b>1,719,583</b> | <b>2,292,777</b> | <b>6.96%</b>                  | <b>69.70%</b>                       |
| <b>EXPENDITURES</b>  |                     |                     |                    |                     |                   |  |                  |                  |                               |                                     |
| SALARY   | 122,670             | 359,184             | 1,011,703          | 338,050             | 975,859           | 113,828  | 1,024,454        | 1,365,938        | 8.98%                         | 74.07%                              |
| BENEFITS   | 66,442              | 157,594             | 427,698            | 120,652             | 351,345           | 52,511   | 472,603          | 630,137          | 10.54%                        | 67.87%                              |
| PURCHASED SERVICES   | 12,976              | 28,077              | 58,133             | 56,262              | 106,070           | 7,994  | 71,943           | 95,924           | 13.53%                        | 60.60%                              |
| SUPPLIES / MATERIALS                                       | 5,141               | 14,027              | 64,633             | 15,453              | 84,954            | 10,946   | 98,516           | 131,355          | 3.91%                         | 49.20%                              |
| CAPITAL OUTLAY   | 1,843               | 6,107               | 71,819             | 17,318              | 100,290           | 7,059  | 63,527           | 84,703           | 2.18%                         | 84.79%                              |
| OTHER  | 2,293               | 5,792               | 14,000             | 17,677              | 32,726            | 7,485  | 67,364           | 89,818           | 2.55%                         | 15.59%                              |
| <b>TOTAL EXPENDITURES</b>                                  | <b>211,365</b>      | <b>570,781</b>      | <b>1,647,986</b>   | <b>565,412</b>      | <b>1,651,244</b>  | <b>199,823</b>   | <b>1,798,407</b> | <b>2,397,875</b> | <b>8.81%</b>                  | <b>68.73%</b>                       |
| REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES            | (51,874)            | (144,918)           | (49,908)           | (114,516)           | 120,716           | (8,758)  | (78,824)         | (105,098)        |                               |                                     |
| <b>ALLOCATIONS</b>   |                     |                     |                    |                     |                   |  |                  |                  |                               |                                     |
| CAPITAL RESERVE  | -                   | -                   | -                  | -                   | -                 | -  | -                | -                |                               |                                     |
| INSURANCE FUND   | -                   | -                   | -                  | -                   | -                 | -  | -                | -                |                               |                                     |
| COLORADO PRESCHOOL   | -                   | -                   | -                  | -                   | -                 | -  | -                | -                |                               |                                     |
| <b>TOTAL ALLOCATIONS</b>                                   | <b>-</b>            | <b>-</b>            | <b>-</b>           | <b>-</b>            | <b>-</b>          | <b>-</b>   | <b>-</b>         | <b>-</b>         |                               |                                     |
| TRANSFERS IN   | -                   | -                   | -                  | -                   | -                 | 8,758  | 78,824           | 105,098          |                               |                                     |
| TRANSFERS OUT  | -                   | -                   | -                  | -                   | -                 | -  | -                | -                |                               |                                     |
| <b>NET TRANSFERS</b>                                       | <b>-</b>            | <b>-</b>            | <b>-</b>           | <b>-</b>            | <b>-</b>          | <b>8,758</b>   | <b>78,824</b>    | <b>105,098</b>   |                               |                                     |
| <b>NET ALLOCATIONS / TRANSFERS</b>                         | <b>-</b>            | <b>-</b>            | <b>-</b>           | <b>-</b>            | <b>-</b>          | <b>8,758</b>   | <b>78,824</b>    | <b>105,098</b>   |                               |                                     |
| <b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b> | <b>\$ (51,874)</b>  | <b>\$ (144,918)</b> | <b>\$ (49,908)</b> | <b>\$ (114,516)</b> | <b>\$ 120,716</b> | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>      |                               |                                     |
| JULY 1, 2016   |                     |                     | \$ 233,291         |                     |                   |  |                  |                  |                               |                                     |
| FEBRUARY 28, 2017  |                     |                     | \$ 256,632         |                     |                   |  |                  |                  |                               |                                     |
| MARCH, 2017  |                     |                     | \$ 228,958         |                     |                   |  |                  |                  |                               |                                     |
|  |                     |                     |                    |                     |                   | PROJECTED FUND BALANCE ON 6-30-17  |                  | \$ 310,144       |                               |                                     |
|  |                     |                     |                    |                     |                   | PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$310,144/\$2,397,875) |                  | 12.93%           |                               |                                     |

MORGAN COUNTY SCHOOL DISTRICT RE-3  
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
 FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT  
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2017 AND 2016, AND YEAR TO DATE ENDED MARCH 31, 2017 AND 2016  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2017

|  | ACTUAL EXPENDITURES |                              |                        |                              |                        | BUDGETED EXPENDITURES |                |  | MONTHLY BUDGET PERCENT (8.33) | YEAR TO DATE BUDGET PERCENT (75.00) |
|--|---------------------|------------------------------|------------------------|------------------------------|------------------------|-----------------------|----------------|--|-------------------------------|-------------------------------------|
|  | MARCH 2017          | QUARTER TO DATE JAN-MAR 2017 | YEAR TO DATE 3/31/2017 | QUARTER TO DATE JAN-MAR 2016 | YEAR TO DATE 3/31/2016 | MONTH                 | YEAR TO DATE   | TOTAL BUDGET 2016-2017   |                               |                                     |
| <b>REVENUES</b>  |                     |                              |                        |                              |                        |                       |                |  |                               |                                     |
| FEDERAL FUNDS  | \$ 599              | \$ 181,988                   | \$ 382,910             | \$ 169,702                   | \$ 500,834             | \$ 60,277             | \$ 542,495     | \$ 723,327   | 0.08%                         | 52.94%                              |
| OTHER REVENUE  | -                   | -                            | -                      | -                            | -                      | -                     | -              | -  | 0.00%                         | 0.00%                               |
| <b>TOTAL REVENUES</b>                                      | <b>599</b>          | <b>181,988</b>               | <b>382,910</b>         | <b>169,702</b>               | <b>500,834</b>         | <b>60,277</b>         | <b>542,495</b> | <b>723,327</b>   | <b>0.08%</b>                  | <b>52.94%</b>                       |
| <b>EXPENDITURES</b>  |                     |                              |                        |                              |                        |                       |                |  |                               |                                     |
| SALARY   | 34,107              | 101,771                      | 275,292                | 89,453                       | 252,515                | 30,575                | 275,177        | 366,903  | 9.30%                         | 75.03%                              |
| BENEFITS   | 20,572              | 48,428                       | 129,479                | 35,419                       | 103,077                | 13,511                | 121,600        | 162,133  | 12.69%                        | 79.86%                              |
| PURCHASED SERVICES   | 3,398               | 10,640                       | 18,128                 | 8,466                        | 18,699                 | 2,666                 | 23,990         | 31,986   | 10.62%                        | 56.67%                              |
| SUPPLIES / MATERIALS                                       | 4,354               | 7,563                        | 19,556                 | 8,876                        | 19,824                 | 1,736                 | 15,620         | 20,826   | 20.91%                        | 93.90%                              |
| CAPITAL OUTLAY   | 1,843               | 3,117                        | 53,868                 | 4,938                        | 16,963                 | 5,673                 | 51,053         | 68,070   | 2.71%                         | 79.14%                              |
| OTHER  | 327                 | 1,534                        | 4,508                  | 13,915                       | 23,714                 | 6,117                 | 55,057         | 73,409   | 0.45%                         | 6.14%                               |
| <b>TOTAL EXPENDITURES</b>                                  | <b>64,601</b>       | <b>173,053</b>               | <b>500,831</b>         | <b>161,067</b>               | <b>434,792</b>         | <b>60,278</b>         | <b>542,497</b> | <b>723,327</b>   | <b>8.93%</b>                  | <b>69.24%</b>                       |
| REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES            | (64,002)            | 8,935                        | (117,921)              | 8,635                        | 66,042                 | (1)                   | (2)            | -  |                               |                                     |
| <b>ALLOCATIONS</b>   |                     |                              |                        |                              |                        |                       |                |  |                               |                                     |
| CAPITAL RESERVE  | -                   | -                            | -                      | -                            | -                      | -                     | -              | -  |                               |                                     |
| INSURANCE FUND   | -                   | -                            | -                      | -                            | -                      | -                     | -              | -  |                               |                                     |
| COLORADO PRESCHOOL   | -                   | -                            | -                      | -                            | -                      | -                     | -              | -  |                               |                                     |
| <b>TOTAL ALLOCATIONS</b>                                   | <b>-</b>            | <b>-</b>                     | <b>-</b>               | <b>-</b>                     | <b>-</b>               | <b>-</b>              | <b>-</b>       | <b>-</b>   |                               |                                     |
| TRANSFERS IN   | -                   | -                            | -                      | -                            | -                      | -                     | -              | -  |                               |                                     |
| TRANSFERS OUT  | -                   | -                            | -                      | -                            | -                      | -                     | -              | -  |                               |                                     |
| <b>NET TRANSFERS</b>                                       | <b>-</b>            | <b>-</b>                     | <b>-</b>               | <b>-</b>                     | <b>-</b>               | <b>-</b>              | <b>-</b>       | <b>-</b>   |                               |                                     |
| <b>NET ALLOCATIONS / TRANSFERS</b>                         | <b>-</b>            | <b>-</b>                     | <b>-</b>               | <b>-</b>                     | <b>-</b>               | <b>-</b>              | <b>-</b>       | <b>-</b>   |                               |                                     |
| <b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b> | <b>\$ (64,002)</b>  | <b>\$ 8,935</b>              | <b>\$ (117,921)</b>    | <b>\$ 8,635</b>              | <b>66,042</b>          | <b>\$ (1)</b>         | <b>\$ (2)</b>  | <b>\$ -</b>  |                               |                                     |
| <b>CASH BALANCE</b>  |                     |                              |                        |                              |                        |                       |                |  |                               |                                     |
| JULY 1, 2016   |                     |                              | \$ (4,383)             |                              |                        |                       |                | PROJECTED FUND BALANCE ON 6-30-17  | \$ -                          |                                     |
| FEBRUARY 28, 2017  |                     |                              | \$ (50,966)            |                              |                        |                       |                | PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0 / \$723,327) |                               | 0.00%                               |
| MARCH, 2017  |                     |                              | \$ (106,271)           |                              |                        |                       |                |  |                               |                                     |

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
PUPIL ACTIVITIES FUND (FUND 23)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2017 AND 2016, AND YEAR TO DATE ENDED MARCH 31, 2017 AND 2016  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2017

|  | ACTUAL EXPENDITURES |                 |                   |                    |                  | BUDGETED EXPENDITURES |              |  |                               |                                     |
|--|---------------------|-----------------|-------------------|--------------------|------------------|-----------------------|--------------|--|-------------------------------|-------------------------------------|
|  | QUARTER TO DATE     |                 | YEAR TO DATE      | QUARTER TO DATE    |                  | YEAR TO DATE          |              | TOTAL BUDGET 2016-2017   | MONTHLY BUDGET PERCENT (8.33) | YEAR TO DATE BUDGET PERCENT (75.00) |
|  | MARCH 2017          | JAN-MAR 2017    | 3/31/2017         | JAN-MAR 2016       | 3/31/2016        | MONTH                 | YEAR TO DATE |  |                               |                                     |
| <b>REVENUES</b>  | \$ 108,130          | \$ 134,627      | \$ 496,253        | \$ 117,056         | \$ 456,829       | \$ -                  | \$ -         | \$ -   | 0.00%                         | 0.00%                               |
| <b>EXPENDITURES</b>  |                     |                 |                   |                    |                  |                       |              |  |                               |                                     |
| SALARY   | -                   | -               | -                 | -                  | -                | -                     | -            | -  | 0.00%                         | 0.00%                               |
| BENEFITS   | -                   | -               | -                 | -                  | -                | -                     | -            | -  | 0.00%                         | 0.00%                               |
| PURCHASED SERVICES   | 17,995              | 32,208          | 36,591            | 4,323              | 8,989            | -                     | -            | -  | 0.00%                         | 0.00%                               |
| SUPPLIES / MATERIALS                                       | 38,694              | 72,797          | 314,423           | 15,628             | 36,188           | -                     | -            | -  | 0.00%                         | 0.00%                               |
| CAPITAL OUTLAY   | 5,745               | 5,745           | 5,745             | -                  | 1,024            | -                     | -            | -  | 0.00%                         | 0.00%                               |
| OTHER  | 7,085               | 14,595          | 16,578            | 122,609            | 339,698          | -                     | -            | -  | 0.00%                         | 0.00%                               |
| <b>TOTAL EXPENDITURES</b>                                  | <b>69,519</b>       | <b>125,345</b>  | <b>373,337</b>    | <b>142,560</b>     | <b>385,899</b>   | <b>-</b>              | <b>-</b>     | <b>-</b>   | <b>0.00%</b>                  | <b>0.00%</b>                        |
| REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES            | 38,611              | 9,282           | 122,916           | (25,504)           | 70,930           | -                     | -            | -  |                               |                                     |
| <b>ALLOCATIONS</b>   |                     |                 |                   |                    |                  |                       |              |  |                               |                                     |
| CAPITAL RESERVE  | -                   | -               | -                 | -                  | -                | -                     | -            | -  |                               |                                     |
| INSURANCE FUND   | -                   | -               | -                 | -                  | -                | -                     | -            | -  |                               |                                     |
| COLORADO PRESCHOOL   | -                   | -               | -                 | -                  | -                | -                     | -            | -  |                               |                                     |
| <b>TOTAL ALLOCATIONS</b>                                   | <b>-</b>            | <b>-</b>        | <b>-</b>          | <b>-</b>           | <b>-</b>         | <b>-</b>              | <b>-</b>     | <b>-</b>   |                               |                                     |
| TRANSFERS IN   | -                   | -               | -                 | -                  | -                | -                     | -            | -  |                               |                                     |
| TRANSFERS OUT  | -                   | -               | -                 | -                  | -                | -                     | -            | -  |                               |                                     |
| <b>NET TRANSFERS</b>                                       | <b>-</b>            | <b>-</b>        | <b>-</b>          | <b>-</b>           | <b>-</b>         | <b>-</b>              | <b>-</b>     | <b>-</b>   |                               |                                     |
| <b>NET ALLOCATIONS / TRANSFERS</b>                         | <b>-</b>            | <b>-</b>        | <b>-</b>          | <b>-</b>           | <b>-</b>         | <b>-</b>              | <b>-</b>     | <b>-</b>   |                               |                                     |
| <b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b> | <b>\$ 38,611</b>    | <b>\$ 9,282</b> | <b>\$ 122,916</b> | <b>\$ (25,504)</b> | <b>\$ 70,930</b> | <b>\$ -</b>           | <b>\$ -</b>  | <b>\$ -</b>  |                               |                                     |
| <b>CASH BALANCE</b>  |                     |                 |                   |                    |                  |                       |              |  |                               |                                     |
| JULY 1, 2016   |                     |                 | \$ 335,864        |                    |                  |                       |              | PROJECTED FUND BALANCE ON 6-30-17                                    | \$ -                          |                                     |
| FEBRUARY 28, 2017  |                     |                 | \$ 418,803        |                    |                  |                       |              | PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/0.00) |                               |                                     |
| MARCH, 2017  |                     |                 | \$ 457,414        |                    |                  |                       |              |  | 0.00%                         |                                     |

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
BOND REDEMPTION FUND (FUND 31)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2017 AND 2016, AND YEAR TO DATE ENDED MARCH 31, 2017 AND 2016  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2017

|  | ACTUAL EXPENDITURES |                              |                        |                              |                        | BUDGETED EXPENDITURES |                  |                        | MONTHLY BUDGET PERCENT (8.33)  | YEAR TO DATE BUDGET PERCENT (75.00) |
|--|---------------------|------------------------------|------------------------|------------------------------|------------------------|-----------------------|------------------|------------------------|--|-------------------------------------|
|  | MARCH 2017          | QUARTER TO DATE JAN-MAR 2017 | YEAR TO DATE 3/31/2017 | QUARTER TO DATE JAN-MAR 2016 | YEAR TO DATE 3/31/2016 | MONTH                 | YEAR TO DATE     | TOTAL BUDGET 2016-2017 |  |                                     |
| <b>REVENUES</b>  |                     |                              |                        |                              |                        |                       |                  |                        |  |                                     |
| PROPERTY TAXES   | \$ 755,789          | \$ 835,220                   | \$ 1,045,925           | \$ 912,643                   | \$ 1,038,567           | \$ 264,891            | \$ 2,384,016     | \$ 3,178,688           | 23.78%   | 32.90%                              |
| PROCEEDS FROM REFUNDING BONDS                              | -                   | -                            | -                      | -                            | -                      | -                     | -                | -                      | 0.00%  | 0.00%                               |
| OTHER REVENUE  | (1,944)             | (1,806)                      | 27                     | 34                           | 141                    | 8                     | 75               | 100                    | -1944.00%  | 27.00%                              |
| <b>TOTAL REVENUES</b>                                      | <b>753,845</b>      | <b>833,414</b>               | <b>1,045,952</b>       | <b>912,677</b>               | <b>1,038,708</b>       | <b>264,899</b>        | <b>2,384,091</b> | <b>3,178,788</b>       | <b>23.71%</b>  | <b>32.90%</b>                       |
| <b>EXPENDITURES</b>  |                     |                              |                        |                              |                        |                       |                  |                        |  |                                     |
| SALARY   | -                   | -                            | -                      | -                            | -                      | -                     | -                | -                      | 0.00%  | 0.00%                               |
| BENEFITS   | -                   | -                            | -                      | -                            | -                      | -                     | -                | -                      | 0.00%  | 0.00%                               |
| PURCHASED SERVICES   | -                   | -                            | 3,500                  | -                            | 2,500                  | 438                   | 3,938            | 5,250                  | 0.00%  | 66.67%                              |
| SUPPLIES / MATERIALS                                       | -                   | -                            | -                      | -                            | -                      | -                     | -                | -                      | 0.00%  | 0.00%                               |
| CAPITAL OUTLAY   | -                   | -                            | -                      | -                            | -                      | -                     | -                | -                      | 0.00%  | 0.00%                               |
| TRANSFER TO BOND REFUNDING ESCROW                          | -                   | -                            | -                      | -                            | -                      | -                     | -                | -                      | 0.00%  | 0.00%                               |
| OTHER  | -                   | -                            | 2,580,325              | -                            | 2,637,375              | 261,102               | 2,349,920        | 3,133,226              | 0.00%  | 82.35%                              |
| <b>TOTAL EXPENDITURES</b>                                  | <b>-</b>            | <b>-</b>                     | <b>2,583,825</b>       | <b>-</b>                     | <b>2,639,875</b>       | <b>261,540</b>        | <b>2,353,858</b> | <b>3,138,476</b>       | <b>0.00%</b>   | <b>82.33%</b>                       |
| REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES            | 753,845             | 833,414                      | (1,537,873)            | 912,677                      | (1,601,167)            | 3,359                 | 30,233           | 40,312                 |  |                                     |
| <b>ALLOCATIONS</b>   |                     |                              |                        |                              |                        |                       |                  |                        |  |                                     |
| CAPITAL RESERVE  | -                   | -                            | -                      | -                            | -                      | -                     | -                | -                      |  |                                     |
| INSURANCE FUND   | -                   | -                            | -                      | -                            | -                      | -                     | -                | -                      |  |                                     |
| COLORADO PRESCHOOL   | -                   | -                            | -                      | -                            | -                      | -                     | -                | -                      |  |                                     |
| <b>TOTAL ALLOCATIONS</b>                                   | <b>-</b>            | <b>-</b>                     | <b>-</b>               | <b>-</b>                     | <b>-</b>               | <b>-</b>              | <b>-</b>         | <b>-</b>               |  |                                     |
| TRANSFERS IN   | -                   | -                            | -                      | -                            | -                      | -                     | -                | -                      |  |                                     |
| TRANSFERS OUT  | -                   | -                            | -                      | -                            | -                      | -                     | -                | -                      |  |                                     |
| <b>NET TRANSFERS</b>                                       | <b>-</b>            | <b>-</b>                     | <b>-</b>               | <b>-</b>                     | <b>-</b>               | <b>-</b>              | <b>-</b>         | <b>-</b>               |  |                                     |
| <b>NET ALLOCATIONS / TRANSFERS</b>                         | <b>-</b>            | <b>-</b>                     | <b>-</b>               | <b>-</b>                     | <b>-</b>               | <b>-</b>              | <b>-</b>         | <b>-</b>               |  |                                     |
| <b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b> | <b>\$ 753,845</b>   | <b>\$ 833,414</b>            | <b>\$ (1,537,873)</b>  | <b>\$ 912,677</b>            | <b>(1,601,167)</b>     | <b>\$ 3,359</b>       | <b>\$ 30,233</b> | <b>\$ 40,312</b>       |  |                                     |
| <b>CASH BALANCE</b>  |                     |                              |                        |                              |                        |                       |                  |                        |  |                                     |
| JULY 1, 2016   |                     |                              | \$ 2,583,701           |                              |                        |                       |                  |                        | PROJECTED FUND BALANCE ON 6-30-17  | \$ 2,727,329                        |
| FEBRUARY 28, 2017  |                     |                              | \$ 291,982             |                              |                        |                       |                  |                        | PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,727,329/\$3,138,476) | 86.90%                              |
| MARCH, 2017  |                     |                              | \$ 1,045,827           |                              |                        |                       |                  |                        |  |                                     |

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
BUILDING FUND (FUND 41)

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED MARCH 31, 2017 AND 2016, AND YEAR TO DATE ENDED MARCH 31, 2017 AND 2016  
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED MARCH 31, 2017

|  | ACTUAL EXPENDITURES |                                 |                           |                                 |                           | BUDGETED EXPENDITURES  |                       |                           |                                     |  |
|--|---------------------|---------------------------------|---------------------------|---------------------------------|---------------------------|--|-----------------------|---------------------------|-------------------------------------|--|
|  | MARCH 2017          | QUARTER TO DATE<br>JAN-MAR 2017 | YEAR TO DATE<br>3/31/2017 | QUARTER TO DATE<br>JAN-MAR 2016 | YEAR TO DATE<br>3/31/2016 | MONTH  | YEAR TO DATE          | TOTAL BUDGET<br>2016-2017 | MONTHLY BUDGET<br>PERCENT<br>(8.33) | YEAR TO DATE<br>BUDGET<br>PERCENT<br>(75.00) |
| <b>REVENUES</b>  |                     |                                 |                           |                                 |                           |  |                       |                           |                                     |  |
| BOND PROCEEDS  | \$ -                | \$ -                            | \$ -                      | \$ -                            | \$ -                      | \$ -   | \$ -                  | \$ -                      | 0.00%                               | 0.00%  |
| BEST CAPITAL CONST. GRANT                                  | -                   | \$ -                            | -                         | \$ 2,805,838                    | \$ 3,741,454              | -  | -                     | -                         | 0.00%                               | 0.00%  |
| SALE OF LAND OR BUILDINGS                                  | -                   | -                               | -                         | -                               | 12,500                    | -  | -                     | -                         | 0.00%                               | 0.00%  |
| PREMIUM/DISCOUNT   | -                   | -                               | -                         | -                               | -                         | -  | -                     | -                         | 0.00%                               | 0.00%  |
| OTHER REVENUE  | 1,007               | (56,731)                        | 7,451                     | 1,345                           | 3,233                     | 8,583  | 77,250                | 103,000                   | 0.98%                               | 7.23%  |
| <b>TOTAL REVENUES</b>                                      | <b>1,007</b>        | <b>(56,731)</b>                 | <b>7,451</b>              | <b>2,807,183</b>                | <b>3,757,187</b>          | <b>8,583</b>   | <b>77,250</b>         | <b>103,000</b>            | <b>0.98%</b>                        | <b>7.23%</b>                                 |
| <b>EXPENDITURES</b>  |                     |                                 |                           |                                 |                           |  |                       |                           |                                     |  |
| SALARY   | -                   | -                               | 1,749                     | 7,281                           | 13,918                    | -  | -                     | -                         | 0.00%                               | 0.00%  |
| BENEFITS   | -                   | -                               | 360                       | 1,442                           | 2,756                     | -  | -                     | -                         | 0.00%                               | 0.00%  |
| PURCHASED SERVICES   | -                   | -                               | 13,901                    | -                               | -                         | -  | -                     | -                         | 0.00%                               | 0.00%  |
| SUPPLIES / MATERIALS                                       | -                   | -                               | 53,687                    | -                               | -                         | -  | -                     | -                         | 0.00%                               | 0.00%  |
| CAPITAL OUTLAY   | -                   | 38,471                          | 289,332                   | 2,869,169                       | 7,120,066                 | 621,473  | 5,593,256             | 7,457,674                 | 0.00%                               | 3.88%  |
| OTHER  | -                   | -                               | -                         | -                               | -                         | -  | -                     | -                         | 0.00%                               | 0.00%  |
| <b>TOTAL EXPENDITURES</b>                                  | <b>-</b>            | <b>38,471</b>                   | <b>359,029</b>            | <b>2,877,892</b>                | <b>7,136,740</b>          | <b>621,473</b>   | <b>5,593,256</b>      | <b>7,457,674</b>          | <b>0.00%</b>                        | <b>4.81%</b>                                 |
| REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES            | 1,007               | (95,202)                        | (351,578)                 | (70,709)                        | (3,379,553)               | (612,890)  | (5,516,006)           | (7,354,674)               |                                     |  |
| <b>ALLOCATIONS</b>   |                     |                                 |                           |                                 |                           |  |                       |                           |                                     |  |
| CAPITAL RESERVE  | -                   | -                               | -                         | -                               | -                         | -  | -                     | -                         |                                     |  |
| INSURANCE FUND   | -                   | -                               | -                         | -                               | -                         | -  | -                     | -                         |                                     |  |
| COLORADO PRESCHOOL   | -                   | -                               | -                         | -                               | -                         | -  | -                     | -                         |                                     |  |
| <b>TOTAL ALLOCATIONS</b>                                   | <b>-</b>            | <b>-</b>                        | <b>-</b>                  | <b>-</b>                        | <b>-</b>                  | <b>-</b>   | <b>-</b>              | <b>-</b>                  |                                     |  |
| TRANSFERS IN   | -                   | -                               | -                         | -                               | -                         | -  | -                     | -                         |                                     |  |
| TRANSFERS OUT  | -                   | -                               | -                         | -                               | -                         | -  | -                     | -                         |                                     |  |
| <b>NET TRANSFERS</b>                                       | <b>-</b>            | <b>-</b>                        | <b>-</b>                  | <b>-</b>                        | <b>-</b>                  | <b>-</b>   | <b>-</b>              | <b>-</b>                  |                                     |  |
| <b>NET ALLOCATIONS / TRANSFERS</b>                         | <b>-</b>            | <b>-</b>                        | <b>-</b>                  | <b>-</b>                        | <b>-</b>                  | <b>-</b>   | <b>-</b>              | <b>-</b>                  |                                     |  |
| <b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b> | <b>\$ 1,007</b>     | <b>\$ (95,202)</b>              | <b>\$ (351,578)</b>       | <b>\$ (70,709)</b>              | <b>(3,379,553)</b>        | <b>\$ (612,890)</b>  | <b>\$ (5,516,006)</b> | <b>\$ (7,354,674)</b>     |                                     |  |
| <b>CASH BALANCE</b>  |                     |                                 |                           |                                 |                           |  |                       |                           |                                     |  |
| JULY 1, 2016   |                     |                                 | \$ 2,001,650              |                                 |                           | PROJECTED FUND BALANCE<br>ON 6-30-17   | \$ -                  |                           |                                     |  |
| FEBRUARY 28, 2017  |                     |                                 | \$ 1,649,065              |                                 |                           | PROJECTED FUND BALANCE<br>AS A % OF BUDGETED<br>EXPENDITURES<br>(\$0.00/\$7,457,674) |                       |                           | 0.00%                               |  |
| MARCH, 2017  |                     |                                 | \$ 1,650,072              |                                 |                           |  |                       |                           |                                     |  |





Morgan County School District Re-3  
Monthly Investments and Cash Worksheet  
For the Month Ended March 31, 2017

|  | Wells Fargo         | Wells Trust         | CSAFE               | ColoTrust           | Bank of Colorado | FMS Bank         | Total Per Monthly Financial Statements |
|--|---------------------|---------------------|---------------------|---------------------|------------------|------------------|--|
| <u>Balance per District General Ledger</u> |                     |                     |                     |                     |                  |                  |  |
| General Fund                               | 689,967.62          |                     | 1,827,408.17        | 4,375,963.26        |                  |                  | 6,893,339.05                           |
| Mill Levy                                  | 126,404.09          |                     | 388,682.87          |                     |                  |                  | 515,086.96                             |
| Capital Reserve                            | 477,137.37          |                     | 1,418.49            |                     |                  |                  | 478,555.86                             |
| Insurance                                  | 50,970.18           |                     | 31,182.59           |                     |                  |                  | 82,152.77                              |
| Colorado Preschool                         | 75,734.87           |                     | 1,141.02            |                     |                  |                  | 76,875.89                              |
| Federal Programs                           | 208,183.87          |                     | 20,774.66           |                     |                  |                  | 228,958.53                             |
| Pupil Activities                           | 303,698.45          |                     | 81,817.91           |                     | 71,897.01        |                  | 457,413.37                             |
| Daycare                                    | 27,744.23           |                     | 7,632.20            |                     |                  |                  | 35,376.43                              |
| Bond Redemption                            |                     | 1,045,827.24        |                     |                     |                  |                  | 1,045,827.24                           |
| Building Fund                              | -                   |                     | 1,651,247.19        |                     |                  |                  | 1,651,247.19                           |
| Food Services                              | 324,847.24          |                     | 226,285.07          |                     |                  |                  | 551,132.31                             |
| Private Purpose Trust                      | 36,549.74           |                     |                     |                     | 25,045.68        | 60,794.33        | 122,389.75                             |
| <b>Total General Ledger Balance</b>        | <b>2,321,237.66</b> | <b>1,045,827.24</b> | <b>4,237,590.17</b> | <b>4,375,963.26</b> | <b>96,942.69</b> | <b>60,794.33</b> | <b>12,138,355.35</b>                   |
| <u>Per Bank Statements</u>                 |                     |                     |                     |                     |                  |                  |  |
| General Fund                               | 1,069,911.00        |                     | 1,827,408.17        | 4,375,963.26        |                  |                  | 7,273,282.43                           |
| Mill Levy                                  | 126,404.09          |                     | 388,682.87          |                     |                  |                  | 515,086.96                             |
| Capital Reserve                            | 477,137.37          |                     | 1,418.49            |                     |                  |                  | 478,555.86                             |
| Insurance                                  | 50,970.18           |                     | 31,182.59           |                     |                  |                  | 82,152.77                              |
| Colorado Preschool                         | 75,734.87           |                     | 1,141.02            |                     |                  |                  | 76,875.89                              |
| Federal Programs                           | 208,183.87          |                     | 20,774.66           |                     |                  |                  | 228,958.53                             |
| Pupil Activities                           | 305,883.44          |                     | 81,817.91           |                     | 71,897.01        |                  | 459,598.36                             |
| Daycare                                    | 27,744.23           |                     | 7,632.20            |                     |                  |                  | 35,376.43                              |
| Bond Redemption                            |                     | 1,045,827.24        |                     |                     |                  |                  | 1,045,827.24                           |
| Building Fund                              |                     |                     | 1,651,247.19        |                     |                  |                  | 1,651,247.19                           |
| Food Services                              | 324,847.24          |                     | 226,285.07          |                     |                  |                  | 551,132.31                             |
| Private Purpose Trust                      | 36,609.74           |                     |                     |                     | 25,045.68        | 60,794.33        | 122,449.75                             |
| <b>Total Bank Balance</b>                  | <b>2,703,426.03</b> | <b>1,045,827.24</b> | <b>4,237,590.17</b> | <b>4,375,963.26</b> | <b>96,942.69</b> | <b>60,794.33</b> | <b>12,520,543.72</b>                   |
| <b>Reconciling Items</b>                   | <b>382,188.37</b>   | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>         | <b>-</b>         | <b>382,188.37</b>                      |
| Outstanding Checks - Clearing              | 379,929.06          |                     |                     |                     |                  |                  |  |
| Outstanding Checks - Payroll               | 14.32               |                     |                     |                     |                  |                  |  |
| Outstanding Checks - HS Act                | 2,184.99            |                     |                     |                     |                  |                  |  |
| Outstanding Checks - Scholarship           | 60.00               |                     |                     |                     |                  |                  |  |
|  | <u>382,188.37</u>   |                     |                     |                     |                  |                  |  |