

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended July 2016, and
2016-2017 Budget Month to Date and Year to Date
Ended July 2016

Table of Contents

General Fund.....	1
Mill Levy Fund.....	2
Daycare Fund.....	3
Capital Reserve Fund.....	4
Insurance Fund.....	5
Colorado Preschool Fund.....	6
Food Services Fund.....	7
Federal Programs Fund.....	8
Headstart.....	9
Pupil Activities Fund.....	10
Bond Redemption Fund.....	11
Building Fund.....	12
Private Purpose Trust Fund.....	13
Monthly Investments and Cash Worksheet.....	14

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2016	YEAR TO DATE 7/31/2016	MONTH	YEAR TO DATE			
REVENUES							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 171,058	\$ 171,058	\$ 613,955	\$ 613,955	\$ 7,367,464	2.32%	2.32%
STATE EQUALIZATION	1,257,767	1,257,767	1,257,767	1,257,767	15,093,205	8.33%	8.33%
STATE FUNDS	-	-	97,238	97,238	1,166,852	0.00%	0.00%
FEDERAL FUNDS	-	-	51,567	51,567	618,807	0.00%	0.00%
OTHER REVENUE	16,130	16,130	11,125	11,125	133,500	12.08%	12.08%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	1,444,955	1,444,955	2,031,652	2,031,652	24,379,828	5.93%	5.93%
EXPENDITURES							
SALARY	994,581	994,581	1,219,198	1,219,198	14,630,371	6.80%	6.80%
BENEFITS	369,691	369,691	438,742	438,742	5,264,902	7.02%	7.02%
PURCHASED SERVICES	110,005	110,005	132,999	132,999	1,595,983	6.89%	6.89%
SUPPLIES / MATERIALS	75,266	75,266	134,797	134,797	1,617,561	4.65%	4.65%
CAPITAL OUTLAY	10,101	10,101	16,875	16,875	202,499	4.99%	4.99%
OTHER	9,016	9,016	(8,177)	(8,177)	(98,124)	-9.19%	-9.19%
TOTAL EXPENDITURES	1,568,660	1,568,660	1,934,434	1,934,434	23,213,192	6.76%	6.76%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(123,705)	(123,705)	97,218	97,218	1,166,636		
ALLOCATIONS							
CAPITAL RESERVE	-	-	(43,250)	(43,250)	(519,000)		
INSURANCE FUND	-	-	(31,250)	(31,250)	(375,000)		
COLORADO PRESCHOOL	-	-	(45,117)	(45,117)	(541,409)		
TOTAL ALLOCATIONS	-	-	(119,617)	(119,617)	(1,435,409)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(7,699)	(7,699)	(92,390)		
NET TRANSFERS	-	-	(7,699)	(7,699)	(92,390)		
NET ALLOCATIONS / TRANSFERS	-	-	(127,316)	(127,316)	(1,527,799)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (123,705)	\$ (123,705)	\$ (30,098)	\$ (30,098)	\$ (361,163)		
CASH BALANCE							
JULY 1, 2016	\$ 9,079,407		PROJECTED FUND BALANCE ON 6-30-17		\$ 7,464,130		
JUNE 30, 2016	\$ 9,079,407		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$7,464,130/\$23,213,192)		32.15%		
JULY 31, 2016	\$ 8,980,302						

Cash Deposit with BEST Health Plan-CFR: \$500,000

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2016	YEAR TO DATE 7/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
PROPERTY TAXES	\$ 9,204	\$ 9,204	\$ 45,083	\$ 45,083	\$ 541,000	1.70%	1.70%
OTHER REVENUE	311	311	136	136	1,626	19.13%	19.13%
TOTAL REVENUE	9,515	9,515	45,219	45,219	542,626	1.75%	1.75%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	11,129	11,129	25,558	25,558	306,700	3.63%	3.63%
SUPPLIES / MATERIALS	-	-	1,417	1,417	17,000	0.00%	0.00%
CAPITAL OUTLAY	4,540	4,540	83,355	83,355	1,000,262	0.45%	0.45%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	15,669	15,669	110,330	110,330	1,323,962	1.18%	1.18%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(6,154)	(6,154)	(65,111)	(65,111)	(781,336)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (6,154)	\$ (6,154)	\$ (65,111)	\$ (65,111)	\$ (781,336)		

CASH BALANCE		
JULY 1, 2016	\$ 794,451	PROJECTED FUND BALANCE ON 6-30-17
JUNE 30, 2016	\$ 794,451	\$ -
JULY 31, 2016	\$ 788,297	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,323,962)
		<u>0.00%</u>

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2016	YEAR TO DATE 7/31/2016	MONTH	YEAR TO DATE			
REVENUES							
TUITION	\$ 17,971	\$ 17,971	\$ 7,933	\$ 7,933	\$ 95,200	18.88%	18.88%
TUITION REIMBURSEMENT	1,827	1,827	733	733	8,800	20.76%	20.76%
GRANTS	1,004	1,004	583	583	7,000	14.34%	14.34%
OTHER INCOME	4	4	502	502	6,025	0.07%	0.07%
TOTAL REVENUES	20,806	20,806	9,751	9,751	117,025	17.78%	17.78%
EXPENDITURES							
SALARY	16,435	16,435	7,729	7,729	92,751	17.72%	17.72%
BENEFITS	4,062	4,062	2,357	2,357	28,285	14.36%	14.36%
PURCHASED SERVICES	-	-	141	141	1,690	0.00%	0.00%
SUPPLIES / MATERIALS	84	84	496	496	5,950	1.41%	1.41%
CAPITAL OUTLAY	-	-	17	17	200	0.00%	0.00%
OTHER	-	-	354	354	4,250	0.00%	0.00%
TOTAL EXPENDITURES	20,581	20,581	11,094	11,094	133,126	15.46%	15.46%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	225	225	(1,343)	(1,343)	(16,101)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 225	\$ 225	\$ (1,343)	\$ (1,343)	\$ (16,101)		
CASH BALANCE							
JULY 1, 2016		\$ 39,292					
			PROJECTED FUND BALANCE ON 6-30-17		\$ 9,455		
JUNE 30, 2016		\$ 39,292					
			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$9,455/\$133,126)			7.10%	
JULY 31, 2016		\$ 39,517					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2016	YEAR TO DATE 7/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
E-RATE	\$ -	\$ -	\$ 3,333	\$ 3,333	\$ 40,000	0.00%	0.00%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	981	981	418	418	5,010	19.58%	19.58%
TOTAL REVENUES	981	981	3,751	3,751	45,010	2.18%	2.18%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	2,803	2,803	92,491	92,491	1,109,889	0.25%	0.25%
OTHER	101	101	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	2,904	2,904	92,491	92,491	1,109,889	0.26%	0.26%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(1,923)	(1,923)	(88,740)	(88,740)	(1,064,879)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	43,250	43,250	519,000		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	43,250	43,250	519,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	43,250	43,250	519,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (1,923)	\$ (1,923)	\$ (45,490)	\$ (45,490)	\$ (545,879)		
CASH BALANCE							
JULY 1, 2016		\$ 555,869	PROJECTED FUND BALANCE ON 6-30-17		\$ -		
JUNE 30, 2016		\$ 555,869	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$1,109,889)		0.00%		
JULY 31, 2016		\$ 553,946					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2016	YEAR TO DATE 7/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
INSURANCE CLAIMS	\$ 51	\$ 51	\$ 417	\$ 417	\$ 5,000	1.02%	1.02%
OTHER REVENUE	15	15	8	8	100	15.00%	15.00%
TOTAL REVENUES	66	66	425	425	5,100	1.29%	1.29%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	253,513	253,513	36,968	36,968	443,617	57.15%	57.15%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	253,513	253,513	36,968	36,968	443,617	57.15%	57.15%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(253,447)	(253,447)	(36,543)	(36,543)	(438,517)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	31,250	31,250	375,000		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	31,250	31,250	375,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	31,250	31,250	375,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (253,447)	\$ (253,447)	\$ (5,293)	\$ (5,293)	\$ (63,517)		
CASH BALANCE							
JULY 1, 2016		\$ 383,079	PROJECTED FUND BALANCE ON 6-30-17		\$ 319,518		
JUNE 30, 2016		\$ 383,079					
JULY 31, 2016		\$ 129,632	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$319,518/\$443,617)		72.03%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2016	YEAR TO DATE 7/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	2	2	2	2	20	10.00%	10.00%
TOTAL REVENUES	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>20</u>	10.00%	10.00%
EXPENDITURES							
SALARY	13,293	13,293	30,121	30,121	361,456	3.68%	3.68%
BENEFITS	8,929	8,929	14,022	14,022	168,258	5.31%	5.31%
PURCHASED SERVICES	-	-	658	658	7,900	0.00%	0.00%
SUPPLIES / MATERIALS	72	72	2,208	2,208	26,500	0.27%	0.27%
CAPITAL OUTLAY	-	-	167	167	2,000	0.00%	0.00%
OTHER	-	-	3,935	3,935	47,220	0.00%	0.00%
TOTAL EXPENDITURES	<u>22,294</u>	<u>22,294</u>	<u>51,111</u>	<u>51,111</u>	<u>613,334</u>	3.63%	3.63%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>(22,292)</u>	<u>(22,292)</u>	<u>(51,109)</u>	<u>(51,109)</u>	<u>(613,314)</u>		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	45,117	45,117	541,409		
TOTAL ALLOCATIONS	<u>-</u>	<u>-</u>	<u>45,117</u>	<u>45,117</u>	<u>541,409</u>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
NET ALLOCATIONS / TRANSFERS	<u>-</u>	<u>-</u>	<u>45,117</u>	<u>45,117</u>	<u>541,409</u>		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (22,292)</u>	<u>\$ (22,292)</u>	<u>\$ (5,992)</u>	<u>\$ (5,992)</u>	<u>\$ (71,905)</u>		
CASH BALANCE							
JULY 1, 2016		<u>\$ 119,489</u>	PROJECTED FUND BALANCE ON 6-30-17				
JUNE 30, 2016		<u>\$ 119,489</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$613,334)				
JULY 31, 2016		<u>\$ 97,197</u>			<u>0.00%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2016	YEAR TO DATE 7/31/2016	MONTH	YEAR TO DATE			
REVENUES							
LUNCH TICKET REVENUE	\$ -	\$ -	\$ 14,183	\$ 14,183	\$ 170,200	0.00%	0.00%
STATE REVENUE	-	-	1,571	1,571	18,850	0.00%	0.00%
FEDERAL REVENUE	-	-	103,699	103,699	1,244,393	0.00%	0.00%
OTHER REVENUE	318	318	1,146	1,146	13,750	2.31%	2.31%
TOTAL REVENUES	318	318	120,599	120,599	1,447,193	0.02%	0.02%
EXPENDITURES							
SALARY	10,557	10,557	36,516	36,516	438,191	2.41%	2.41%
BENEFITS	8,537	8,537	14,684	14,684	176,211	4.84%	4.84%
PURCHASED SERVICES	247	247	656	656	7,875	3.14%	3.14%
SUPPLIES / MATERIALS	5,883	5,883	76,105	76,105	913,263	0.64%	0.64%
CAPITAL OUTLAY	-	-	1,667	1,667	20,000	0.00%	0.00%
OTHER	55	55	(1,967)	(1,967)	(23,600)	-0.23%	-0.23%
TOTAL EXPENDITURES	25,279	25,279	127,661	127,661	1,531,940	1.65%	1.65%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(24,961)	(24,961)	(7,062)	(7,062)	(84,747)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (24,961)	\$ (24,961)	\$ (7,062)	\$ (7,062)	\$ (84,747)		

CASH BALANCE		
JULY 1, 2016	\$ 730,184	PROJECTED FUND BALANCE ON 6-30-17
JUNE 30, 2016	\$ 730,184	\$ 527,024
JULY 31, 2016	\$ 705,223	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$527,024/\$1,531,940)
		<u>34.40%</u>

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2016	YEAR TO DATE 7/31/2016	MONTH	YEAR TO DATE			
REVENUES							
FEDERAL FUNDS	\$ 126,811	\$ 126,811	\$ 155,041	\$ 155,041	\$ 1,860,493	6.82%	6.82%
OTHER REVENUE	709	709	37,012	37,012	444,140	0.16%	0.16%
TOTAL REVENUES	127,520	127,520	192,053	192,053	2,304,633	5.53%	5.53%
EXPENDITURES							
SALARY	91,723	91,723	118,950	118,950	1,427,403	6.43%	6.43%
BENEFITS	35,686	35,686	50,798	50,798	609,571	5.85%	5.85%
PURCHASED SERVICES	84	84	7,768	7,768	93,219	0.09%	0.09%
SUPPLIES / MATERIALS	244	244	6,964	6,964	83,566	0.29%	0.29%
CAPITAL OUTLAY	523	523	2,383	2,383	28,595	1.83%	1.83%
OTHER	1,190	1,190	12,889	12,889	154,669	0.77%	0.77%
TOTAL EXPENDITURES	129,450	129,450	199,752	199,752	2,397,023	5.40%	5.40%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(1,930)	(1,930)	(7,699)	(7,699)	(92,390)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	7,699	7,699	92,390		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	7,699	7,699	92,390		
NET ALLOCATIONS / TRANSFERS	-	-	7,699	7,699	92,390		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (1,930)	\$ (1,930)	\$ -	\$ -	\$ -		
JULY 1, 2016		\$ 233,291	PROJECTED FUND BALANCE ON 6-30-17		\$ 268,070		
JUNE 30, 2016		\$ 233,291	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$268,070/\$2,397,023)				
JULY 31, 2016		\$ 231,551					11.18%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
 FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016
 AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2016	YEAR TO DATE 7/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
FEDERAL FUNDS	\$ 48,456	\$ 48,456	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
OTHER REVENUE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUES	48,456	48,456	-	-	-	#DIV/0!	#DIV/0!
EXPENDITURES							
SALARY	13,893	13,893	-	-	-	#DIV/0!	#DIV/0!
BENEFITS	8,360	8,360	-	-	-	#DIV/0!	#DIV/0!
PURCHASED SERVICES	84	84	-	-	-	#DIV/0!	#DIV/0!
SUPPLIES / MATERIALS	144	144	-	-	-	#DIV/0!	#DIV/0!
CAPITAL OUTLAY	523	523	-	-	-	#DIV/0!	#DIV/0!
OTHER	-	-	-	-	-	#DIV/0!	#DIV/0!
TOTAL EXPENDITURES	23,004	23,004	-	-	-	#DIV/0!	#DIV/0!
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	25,452	25,452	-	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 25,452	\$ 25,452	\$ -	\$ -	\$ -		
CASH BALANCE							
JULY 1, 2016	\$ (4,383)		PROJECTED FUND BALANCE ON 6-30-17		\$ -		
JUNE 30, 2016	\$ (4,383)		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0 / \$723,327)		#DIV/0!		
JULY 31, 2016	\$ 21,258						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2016	YEAR TO DATE 7/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET		
					2016-2017		
REVENUES	\$ 11,597	\$ 11,597	\$ -	\$ -	\$ -	0.00%	0.00%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	63	63	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	7,272	7,272	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	13,801	13,801	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	21,136	21,136	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(9,539)	(9,539)	-	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (9,539)	\$ (9,539)	\$ -	\$ -	\$ -		

CASH BALANCE				
JULY 1, 2016	\$ 336,835	PROJECTED FUND BALANCE		
		ON 6-30-17	\$ -	
JUNE 30, 2016	\$ 336,835	PROJECTED FUND BALANCE		
		AS A % OF BUDGETED		
JULY 31, 2016	\$ 327,296	EXPENDITURES		
		(\$0.00/0.00)		0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2016	7/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
SALE OF LAND OR BUILDINGS	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	60,357	60,357	250	250	3,000	2011.90%	2011.90%
TOTAL REVENUES	60,357	60,357	250	250	3,000	2011.90%	2011.90%
EXPENDITURES							
SALARY	1,749	1,749	-	-	-	0.00%	0.00%
BENEFITS	360	360	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	11,075	11,075	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	65,580	65,580	690,790	690,790	8,289,478	0.79%	0.79%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	78,764	78,764	690,790	690,790	8,289,478	0.95%	0.95%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(18,407)	(18,407)	(690,540)	(690,540)	(8,286,478)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (18,407)	\$ (18,407)	\$ (690,540)	\$ (690,540)	\$ (8,286,478)		
CASH BALANCE							
JULY 1, 2016		\$ 1,942,258	PROJECTED FUND BALANCE ON 6-30-17		\$ 1,953,366		
JUNE 30, 2016		\$ 1,942,258	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$1,953,366/\$8,289,478)		23.56%		
JULY 31, 2016		\$ 1,923,851					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33%)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2016	YEAR TO DATE 7/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2015-2016		
REVENUES	\$ 2,017	\$ 2,017	\$ 15,850	\$ 15,850	\$ 190,200	1.06%	1.06%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	122,945	122,945	15,850	15,850	190,200	64.64%	64.64%
TOTAL EXPENDITURES	122,945	122,945	15,850	15,850	190,200	64.64%	64.64%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(120,928)	(120,928)	-	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (120,928)	\$ (120,928)	\$ -	\$ -	\$ -		
CASH BALANCE							
JULY 1, 2016		\$ 127,161		PROJECTED FUND BALANCE ON 6-30-17	\$ 125,384		
JUNE 30, 2016		\$ 127,161		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$125,384/\$190,200)	65.92%		
JULY 31, 2016		\$ 6,233					

Morgan County School District Re-3
 Monthly Investments and Cash Worksheet
 For the Month Ended July 31, 2016

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>							
General Fund	640,737.71		1,819,100.82	6,520,463.39			8,980,301.92
Mill Levy	169,863.77		618,432.91				788,296.68
Capital Reserve	552,533.55		1,412.32				553,945.87
Insurance	98,591.13		31,040.76				129,631.89
Colorado Preschool	96,061.41		1,135.74				97,197.15
Federal Programs	130,897.83		100,653.15				231,550.98
Pupil Activities	173,952.66		81,445.87		71,897.01		327,295.54
Daycare	31,918.97		7,597.61				39,516.58
Bond Redemption		2,637,414.48					2,637,414.48
Building Fund	-		1,923,851.36				1,923,851.36
Food Services	479,966.15		225,256.32				705,222.47
Private Purpose Trust	(79,607.35)				25,045.68	60,794.33	6,232.66
Total General Ledger Balance	2,294,915.83	2,637,414.48	4,809,926.86	6,520,463.39	96,942.69	60,794.33	16,420,457.58
<u>Per Bank Statements</u>							
General Fund	980,983.01		1,819,100.82	6,520,463.39			9,320,547.22
Mill Levy	169,863.77		618,432.91				788,296.68
Capital Reserve	552,533.55		1,412.32				553,945.87
Insurance	98,591.13		31,040.76				129,631.89
Colorado Preschool	96,061.41		1,135.74				97,197.15
Federal Programs	130,897.83		100,653.15				231,550.98
Pupil Activities	182,080.79		81,445.87		71,897.01		335,423.67
Daycare	31,918.97		7,597.61				39,516.58
Bond Redemption		2,637,414.48					2,637,414.48
Building Fund			1,923,851.36				1,923,851.36
Food Services	479,966.15		225,256.32				705,222.47
Private Purpose Trust	40,997.65				25,045.68	60,794.33	126,837.66
Total Bank Balance	2,763,894.26	2,637,414.48	4,809,926.86	6,520,463.39	96,942.69	60,794.33	16,889,436.01
Reconciling Items	468,978.43	-	-	-	-	-	468,978.43
Outstanding Checks - Clearing	340,230.98						
Outstanding Checks - Payroll	14.32						
Outstanding Checks - HS Act	8,128.13						
Outstanding Checks - Scholarship	120,605.00						
	<u>468,978.43</u>						