

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended October 2016, and
2016-2017 Budget Month to Date and Year to Date
Ended October 2016

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2016

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	EXPENDITURES		EXPENDITURES				
	OCTOBER 2016	YEAR TO DATE 10/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 237,159	\$ 708,850	\$ 613,955	\$ 2,455,821	\$ 7,367,464	3.22%	9.62%
STATE EQUALIZATION	1,257,767	5,031,069	1,257,767	5,031,068	15,093,205	8.33%	33.33%
STATE FUNDS	140,034	925,191	97,238	388,951	1,166,852	12.00%	79.29%
FEDERAL FUNDS	-	54,181	51,567	206,269	618,807	0.00%	8.76%
OTHER REVENUE	9,578	49,397	11,125	44,500	133,500	7.17%	37.00%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	1,644,538	6,768,688	2,031,652	8,126,609	24,379,828	6.75%	27.76%
EXPENDITURES							
SALARY	1,277,939	4,496,508	1,219,198	4,876,790	14,630,371	8.73%	30.73%
BENEFITS	584,536	1,724,588	438,742	1,754,967	5,264,902	11.10%	32.76%
PURCHASED SERVICES	110,821	417,168	132,999	531,994	1,595,983	6.94%	26.14%
SUPPLIES / MATERIALS	121,123	533,996	134,797	539,187	1,617,561	7.49%	33.01%
CAPITAL OUTLAY	5,022	57,809	16,875	67,500	202,499	2.48%	28.55%
OTHER	1,713	27,056	(8,177)	(32,708)	(98,124)	-1.75%	-27.57%
TOTAL EXPENDITURES	2,101,154	7,257,125	1,934,434	7,737,730	23,213,192	9.05%	31.26%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(456,616)	(488,437)	97,218	388,879	1,166,636		
ALLOCATIONS							
CAPITAL RESERVE	-	-	(43,250)	(173,000)	(519,000)		
INSURANCE FUND	(100,000)	(100,000)	(31,250)	(125,000)	(375,000)		
COLORADO PRESCHOOL	(200,000)	(200,000)	(45,117)	(180,470)	(541,409)		
TOTAL ALLOCATIONS	(300,000)	(300,000)	(119,617)	(478,470)	(1,435,409)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(7,699)	(30,797)	(92,390)		
NET TRANSFERS	-	-	(7,699)	(30,797)	(92,390)		
NET ALLOCATIONS / TRANSFERS	(300,000)	(300,000)	(127,316)	(509,267)	(1,527,799)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (756,616)	\$ (788,437)	\$ (30,098)	\$ (120,388)	\$ (361,163)		
CASH BALANCE							
JULY 1, 2016		\$ 9,079,407		PROJECTED FUND BALANCE ON 6-30-17	\$ 7,464,130		
SEPTEMBER 30, 2016		\$ 8,916,230		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES			
OCTOBER 31, 2016		\$ 8,227,090		(\$7,464,130/\$23,213,192)	32.15%		

Cash Deposit with BEST Health Plan-CFR: \$500,000

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2016	YEAR TO DATE 10/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
<u>REVENUES</u>							
PROPERTY TAXES	\$ 7,686	\$ 34,910	\$ 45,083	\$ 180,333	\$ 541,000	1.42%	6.45%
OTHER REVENUE	200	1,044	136	542	1,626	12.30%	64.21%
TOTAL REVENUE	7,886	35,954	45,219	180,875	542,626	1.45%	6.63%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	26,450	117,536	25,558	102,233	306,700	8.62%	38.32%
SUPPLIES / MATERIALS	-	6,805	1,417	5,667	17,000	0.00%	40.03%
CAPITAL OUTLAY	108,696	222,041	83,355	333,421	1,000,262	10.87%	22.20%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	135,146	346,382	110,330	441,321	1,323,962	10.21%	26.16%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(127,260)	(310,428)	(65,111)	(260,446)	(781,336)		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (127,260)	\$ (310,428)	\$ (65,111)	\$ (260,446)	\$ (781,336)		

<u>CASH BALANCE</u>					
JULY 1, 2016	\$ 794,451		PROJECTED FUND BALANCE ON 6-30-17	\$ -	
SEPTEMBER 30, 2016	\$ 611,283		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,323,962)	0.00%	
OCTOBER 31, 2016	\$ 493,513				

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2016	YEAR TO DATE 10/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
E-RATE	\$ 109,265	\$ 109,265	\$ 3,333	\$ 13,333	\$ 40,000	273.16%	273.16%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	1	4,726	418	1,670	5,010	0.02%	94.33%
TOTAL REVENUES	109,266	113,991	3,751	15,003	45,010	242.76%	253.26%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	923	923	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	17,291	107,963	92,491	369,963	1,109,889	1.56%	9.73%
OTHER	-	101	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	18,214	108,987	92,491	369,963	1,109,889	1.64%	9.82%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	91,052	5,004	(88,740)	(354,960)	(1,064,879)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	43,250	173,000	519,000		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	43,250	173,000	519,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	43,250	173,000	519,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 91,052	\$ 5,004	\$ (45,490)	\$ (181,960)	\$ (545,879)		
CASH BALANCE							
JULY 1, 2016		\$ 555,869	PROJECTED FUND BALANCE ON 6-30-17		\$ -		
SEPTEMBER 30, 2016		\$ 469,820	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$1,109,889)				
OCTOBER 31, 2016		\$ 560,872				0.00%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2016	YEAR TO DATE 10/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
INSURANCE CLAIMS	\$ 149	\$ 5,511	\$ 417	\$ 1,667	\$ 5,000	2.98%	110.22%
OTHER REVENUE	16	62	8	33	100	16.00%	62.00%
TOTAL REVENUES	165	5,573	425	1,700	5,100	3.24%	109.27%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	69,454	358,256	36,968	147,872	443,617	15.66%	80.76%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	69,454	358,256	36,968	147,872	443,617	15.66%	80.76%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(69,289)	(352,683)	(36,543)	(146,172)	(438,517)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	100,000	100,000	31,250	125,000	375,000		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	100,000	100,000	31,250	125,000	375,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	100,000	100,000	31,250	125,000	375,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 30,711	\$ (252,683)	\$ (5,293)	\$ (21,172)	\$ (63,517)		
CASH BALANCE							
JULY 1, 2016		\$ 383,079					
SEPTEMBER 30, 2016		\$ 99,685					
OCTOBER 31, 2016		\$ 130,396					
			PROJECTED FUND BALANCE ON 6-30-17		\$ 319,518		
			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$319,518/\$443,617)			72.03%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2016	YEAR TO DATE 10/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	1	5	2	7	20	5.00%	25.00%
TOTAL REVENUES	1	5	2	7	20	5.00%	25.00%
EXPENDITURES							
SALARY	42,518	101,086	30,121	120,485	361,456	11.76%	27.97%
BENEFITS	24,589	57,954	14,022	56,086	168,258	14.61%	34.44%
PURCHASED SERVICES	150	150	658	2,633	7,900	1.90%	1.90%
SUPPLIES / MATERIALS	2,654	8,813	2,208	8,833	26,500	10.02%	33.26%
CAPITAL OUTLAY	1,562	4,317	167	667	2,000	78.10%	215.85%
OTHER	304	789	3,935	15,740	47,220	0.64%	1.67%
TOTAL EXPENDITURES	71,777	173,109	51,111	204,444	613,334	11.70%	28.22%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(71,776)	(173,104)	(51,109)	(204,437)	(613,314)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	200,000	200,000	45,117	180,470	541,409		
TOTAL ALLOCATIONS	200,000	200,000	45,117	180,470	541,409		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	200,000	200,000	45,117	180,470	541,409		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 128,224	\$ 26,896	\$ (5,992)	\$ (23,967)	\$ (71,905)		
CASH BALANCE							
JULY 1, 2016		\$ 119,489	PROJECTED FUND BALANCE ON 6-30-17				
SEPTEMBER 30, 2016		\$ 18,161	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$613,334)				
OCTOBER 31, 2016		\$ 155,407			0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2016	YEAR TO DATE 10/31/2016	MONTH	YEAR TO DATE			
REVENUES							
LUNCH TICKET REVENUE	\$ 26,259	\$ 60,041	\$ 14,183	\$ 56,733	\$ 170,200	15.43%	35.28%
STATE REVENUE	-	-	1,571	6,283	18,850	0.00%	0.00%
FEDERAL REVENUE	-	30,364	103,699	414,798	1,244,393	0.00%	2.44%
OTHER REVENUE	829	6,681	1,146	4,583	13,750	6.03%	48.59%
TOTAL REVENUES	27,088	97,086	120,599	482,397	1,447,193	1.87%	6.71%
EXPENDITURES							
SALARY	49,034	102,660	36,516	146,064	438,191	11.19%	23.43%
BENEFITS	24,267	55,332	14,684	58,737	176,211	13.77%	31.40%
PURCHASED SERVICES	129	1,708	656	2,625	7,875	1.64%	21.69%
SUPPLIES / MATERIALS	111,776	261,295	76,105	304,421	913,263	12.24%	28.61%
CAPITAL OUTLAY	3,305	3,400	1,667	6,667	20,000	16.53%	17.00%
OTHER	(1,983)	(2,747)	(1,967)	(7,867)	(23,600)	8.40%	11.64%
TOTAL EXPENDITURES	186,528	421,648	127,661	510,647	1,531,940	12.18%	27.52%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(159,440)	(324,562)	(7,062)	(28,250)	(84,747)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (159,440)	\$ (324,562)	\$ (7,062)	\$ (28,250)	\$ (84,747)		

CASH BALANCE		
JULY 1, 2016	\$ 730,184	PROJECTED FUND BALANCE ON 6-30-17
SEPTEMBER 30, 2016	\$ 565,022	\$ 527,024
OCTOBER 31, 2016	\$ 452,138	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$527,024/\$1,531,940)
		34.40%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2016	YEAR TO DATE 10/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
FEDERAL FUNDS	\$ 147,759	\$ 390,871	\$ 155,041	\$ 620,164	\$ 1,860,493	7.94%	21.01%
OTHER REVENUE	36,219	378,572	37,012	148,047	444,140	8.15%	85.24%
TOTAL REVENUES	183,978	769,443	192,053	768,211	2,304,633	7.98%	33.39%
EXPENDITURES							
SALARY	127,584	406,651	118,950	475,801	1,427,403	8.94%	28.49%
BENEFITS	68,877	178,007	50,798	203,190	609,571	11.30%	29.20%
PURCHASED SERVICES	9,302	23,295	7,768	31,073	93,219	9.98%	24.99%
SUPPLIES / MATERIALS	13,875	44,370	6,964	27,855	83,566	16.60%	53.10%
CAPITAL OUTLAY	2,482	51,734	2,383	9,532	28,595	8.68%	180.92%
OTHER	2,051	6,955	12,889	51,556	154,669	1.33%	4.50%
TOTAL EXPENDITURES	224,171	711,012	199,752	799,007	2,397,023	9.35%	29.66%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(40,193)	58,431	(7,699)	(30,796)	(92,390)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	7,699	30,797	92,390		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	7,699	30,797	92,390		
NET ALLOCATIONS / TRANSFERS	-	-	7,699	30,797	92,390		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (40,193)	\$ 58,431	\$ -	\$ 1	\$ -		
JULY 1, 2016		\$ 233,291	PROJECTED FUND BALANCE ON 6-30-17		\$ 268,070		
SEPTEMBER 30, 2016		\$ 332,220	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$268,070/\$2,397,023)		11.18%		
OCTOBER 31, 2016		\$ 318,709					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2016	YEAR TO DATE 10/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET		
					2016-2017		
REVENUES	\$ 56,058	\$ 253,192	\$ -	\$ -	\$ -	0.00%	0.00%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	63	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	54,947	144,324	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	54,947	144,387	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	1,111	108,805	-	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 1,111	\$ 108,805	\$ -	\$ -	\$ -		
CASH BALANCE							
JULY 1, 2016		\$ 335,864		PROJECTED FUND BALANCE ON 6-30-17	\$ -		
SEPTEMBER 30, 2016		\$ 442,148		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/0.00)			
OCTOBER 31, 2016		\$ 443,840			0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2016	YEAR TO DATE 10/31/2016	MONTH	YEAR TO DATE			
REVENUES							
PROPERTY TAXES	\$ 44,503	\$ 202,147	\$ 264,233	\$ 1,056,934	\$ 3,170,801	1.40%	6.38%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	594	594	417	1,667	5,000	11.88%	11.88%
TOTAL REVENUES	45,097	202,741	264,650	1,058,601	3,175,801	1.42%	6.38%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	3,500	438	1,750	5,250	0.00%	66.67%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	261,102	1,044,409	3,133,226	0.00%	0.00%
TOTAL EXPENDITURES	-	3,500	261,540	1,046,159	3,138,476	0.00%	0.11%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	45,097	199,241	3,110	12,442	37,325		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 45,097	\$ 199,241	\$ 3,110	\$ 12,442	\$ 37,325		

CASH BALANCE			
JULY 1, 2016	\$ 2,582,260	PROJECTED FUND BALANCE	
		ON 6-30-17	\$ 2,728,124
SEPTEMBER 30, 2016	\$ 2,737,844	PROJECTED FUND BALANCE	
		AS A % OF BUDGETED	
OCTOBER 31, 2016	\$ 2,782,941	EXPENDITURES	
		(\$2,728,124/\$3,138,476)	86.93%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2016	YEAR TO DATE 10/31/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
SALE OF LAND OR BUILDINGS	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	864	62,992	250	1,000	3,000	28.80%	2099.73%
TOTAL REVENUES	864	62,992	250	1,000	3,000	28.80%	2099.73%
EXPENDITURES							
SALARY	-	1,749	-	-	-	0.00%	0.00%
BENEFITS	-	360	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	13,901	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	53,687	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	35,980	284,592	690,790	2,763,159	8,289,478	0.43%	3.43%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	35,980	354,289	690,790	2,763,159	8,289,478	0.43%	4.27%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(35,116)	(291,297)	(690,540)	(2,762,159)	(8,286,478)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (35,116)	\$ (291,297)	\$ (690,540)	\$ (2,762,159)	\$ (8,286,478)		

CASH BALANCE		
JULY 1, 2016	\$ 1,942,258	PROJECTED FUND BALANCE ON 6-30-17
SEPTEMBER 30, 2016	\$ 1,694,239	\$ 1,953,366
OCTOBER 31, 2016	\$ 1,659,123	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$1,953,366/\$8,289,478)
		23.56%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2016

	ACTUAL			BUDGETED			YEAR TO DATE BUDGET PERCENT (8.33%)	YEAR TO DATE BUDGET PERCENT (33.33)
	EXPENDITURES		EXPENDITURES		TOTAL BUDGET 2015-2016			
	OCTOBER 2016	YEAR TO DATE 10/31/2016	MONTH	YEAR TO DATE				
<u>REVENUES</u>	\$ -	\$ 2,017	\$ 15,850	\$ 63,400	\$ 190,200	0.00%	1.06%	
<u>EXPENDITURES</u>								
SALARY	-	-	-	-	-	0.00%	0.00%	
BENEFITS	-	-	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%	
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%	
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%	
OTHER	-	124,320	15,850	63,400	190,200	0.00%	65.36%	
TOTAL EXPENDITURES	-	124,320	15,850	63,400	190,200	0.00%	65.36%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	-	(122,303)	-	-	-			
<u>ALLOCATIONS</u>								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	-	-	-	-			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ -	\$ (122,303)	\$ -	\$ -	\$ -			
<u>CASH BALANCE</u>								
JULY 1, 2016		\$ 127,161		PROJECTED FUND BALANCE ON 6-30-17	\$ 125,384			
SEPTEMBER 30, 2016		\$ 6,233		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$125,384/\$190,200)	65.92%			
OCTOBER 31, 2016		\$ 6,233						

Morgan County School District Re-3
 Monthly Investments and Cash Worksheet
 For the Month Ended October 31, 2016

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>							
General Fund	299,645.68		1,821,854.02	6,105,590.09			8,227,089.79
Mill Levy	248,693.33		244,819.55				493,512.88
Capital Reserve	559,457.96		1,414.16				560,872.12
Insurance	99,308.84		31,087.73				130,396.57
Colorado Preschool	154,269.58		1,137.58				155,407.16
Federal Programs	297,997.94		20,711.42				318,709.36
Pupil Activities	290,373.33		81,569.19		71,897.01		443,839.53
Daycare	25,009.15		7,609.01				32,618.16
Bond Redemption		2,782,941.06					2,782,941.06
Building Fund	-		1,659,122.78				1,659,122.78
Food Services	226,540.69		225,597.27				452,137.96
Private Purpose Trust	30,924.97				25,045.68	60,794.33	116,764.98
Total General Ledger Balance	2,232,221.47	2,782,941.06	4,094,922.71	6,105,590.09	96,942.69	60,794.33	15,373,412.35
<u>Per Bank Statements</u>							
General Fund	486,519.01		1,821,854.02	6,105,590.09			8,413,963.12
Mill Levy	248,693.33		244,819.55				493,512.88
Capital Reserve	559,457.96		1,414.16				560,872.12
Insurance	99,308.84		31,087.73				130,396.57
Colorado Preschool	154,269.58		1,137.58				155,407.16
Federal Programs	297,997.94		20,711.42				318,709.36
Pupil Activities	301,673.05		81,569.19		71,897.01		455,139.25
Daycare	25,009.15		7,609.01				32,618.16
Bond Redemption		2,782,941.06					2,782,941.06
Building Fund			1,659,122.78				1,659,122.78
Food Services	226,540.69		225,597.27				452,137.96
Private Purpose Trust	31,334.97				25,045.68	60,794.33	117,174.98
Total Bank Balance	2,430,804.52	2,782,941.06	4,094,922.71	6,105,590.09	96,942.69	60,794.33	15,571,995.40
Reconciling Items	198,583.05	-	-	-	-	-	198,583.05
Outstanding Checks - Clearing	182,892.51						
Outstanding Checks - Payroll	64.12						
Outstanding Sweep - Cafeteria	3,916.70						
Outstanding Checks - HS Act	11,299.72						
Outstanding Checks - Scholarship	410.00						
	<u>198,583.05</u>						