

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended November 2016, and
2016-2017 Budget Month to Date and Year to Date
Ended November 2016

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	ACTUAL		YEAR TO		BUDGETED		YEAR TO	
	EXPENDITURES		DATE		EXPENDITURES		MONTHLY	DATE
	NOVEMBER 2016	11/30/2016	MONTH	DATE	TOTAL	BUDGET	PERCENT	PERCENT
					2016-2017	(8.33)	(41.66)	
REVENUES								
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 79,135	\$ 787,986	\$ 613,955	\$ 3,069,777	\$ 7,367,464	1.07%	10.70%	
STATE EQUALIZATION	1,257,767	6,288,836	1,257,767	6,288,835	15,093,205	8.33%	41.67%	
STATE FUNDS	-	925,191	97,238	486,188	1,166,852	0.00%	79.29%	
FEDERAL FUNDS	222,441	276,621	51,567	257,836	618,807	35.95%	44.70%	
OTHER REVENUE	9,943	59,340	11,125	55,625	133,500	7.45%	44.45%	
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%	
TOTAL REVENUE	1,569,286	8,337,974	2,031,652	10,158,261	24,379,828	6.44%	34.20%	
EXPENDITURES								
SALARY	1,331,037	5,827,545	1,219,198	6,095,988	14,630,371	9.10%	39.83%	
BENEFITS	443,564	2,168,151	438,742	2,193,709	5,264,902	8.42%	41.18%	
PURCHASED SERVICES	236,664	653,833	132,999	664,993	1,595,983	14.83%	40.97%	
SUPPLIES / MATERIALS	109,750	643,746	134,797	673,984	1,617,561	6.78%	39.80%	
CAPITAL OUTLAY	6,799	64,608	16,875	84,375	202,499	3.36%	31.91%	
OTHER	1,494	28,550	(8,177)	(40,885)	(98,124)	-1.52%	-29.10%	
TOTAL EXPENDITURES	2,129,308	9,386,433	1,934,434	9,672,164	23,213,192	9.17%	40.44%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(560,022)	(1,048,459)	97,218	486,097	1,166,636			
ALLOCATIONS								
CAPITAL RESERVE	-	-	(43,250)	(216,250)	(519,000)			
INSURANCE FUND	-	(100,000)	(31,250)	(156,250)	(375,000)			
COLORADO PRESCHOOL	-	(200,000)	(45,117)	(225,587)	(541,409)			
TOTAL ALLOCATIONS	-	(300,000)	(119,617)	(598,087)	(1,435,409)			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	(7,699)	(38,496)	(92,390)			
NET TRANSFERS	-	-	(7,699)	(38,496)	(92,390)			
NET ALLOCATIONS / TRANSFERS	-	(300,000)	(127,316)	(636,583)	(1,527,799)			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (560,022)	\$ (1,348,459)	\$ (30,098)	\$ (150,486)	\$ (361,163)			

CASH BALANCE

JULY 1, 2016	\$ 9,079,407	PROJECTED FUND BALANCE	
		ON 6-30-17	\$ 7,464,130
OCTOBER 31, 2016	\$ 8,227,090		
		PROJECTED FUND BALANCE	
NOVEMBER 30, 2016	\$ 7,711,522	AS A % OF BUDGETED	
		EXPENDITURES	
		(\$7,464,130/\$23,213,192)	32.15%

Cash Deposit with BEST Health Plan-CFR: \$500,000

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
	NOVEMBER 2016	YEAR TO DATE 11/30/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
PROPERTY TAXES	\$ 652	\$ 35,562	\$ 45,083	\$ 225,417	\$ 541,000	0.12%	6.57%
OTHER REVENUE	127	1,171	136	678	1,626	7.81%	72.02%
TOTAL REVENUE	779	36,733	45,219	226,095	542,626	0.14%	6.77%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	23,501	141,037	25,558	127,792	306,700	7.66%	45.99%
SUPPLIES / MATERIALS	3,545	10,350	1,417	7,083	17,000	20.85%	60.88%
CAPITAL OUTLAY	202	222,243	83,355	416,776	1,000,262	0.02%	22.22%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	27,248	373,630	110,330	551,651	1,323,962	2.06%	28.22%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(26,469)	(336,897)	(65,111)	(325,556)	(781,336)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (26,469)	\$ (336,897)	\$ (65,111)	\$ (325,556)	\$ (781,336)		

CASH BALANCE				
JULY 1, 2016	\$ 794,451	PROJECTED FUND BALANCE		
OCTOBER 31, 2016	\$ 493,513	ON 6-30-17	\$ -	
NOVEMBER 30, 2016	\$ 457,554	PROJECTED FUND BALANCE		
		AS A % OF BUDGETED		
		EXPENDITURES		
		(\$0.0/\$1,323,962)		0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)

FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
	NOVEMBER 2016	11/30/2016	MONTH	YEAR TO DATE			
REVENUES							
TUITION	\$ 6,181	\$ 57,505	\$ 7,933	\$ 39,667	\$ 95,200	6.49%	60.40%
TUITION REIMBURSEMENT	190	5,040	733	3,667	8,800	2.16%	57.27%
GRANTS	1,667	4,260	583	2,917	7,000	23.81%	60.86%
OTHER INCOME	43	59	502	2,510	6,025	0.71%	0.98%
TOTAL REVENUES	8,081	66,864	9,751	48,761	117,025	6.91%	57.14%
EXPENDITURES							
SALARY	4,909	52,504	7,729	38,646	92,751	5.29%	56.61%
BENEFITS	1,686	14,183	2,357	11,785	28,285	5.96%	50.14%
PURCHASED SERVICES	12	773	141	704	1,690	0.71%	45.74%
SUPPLIES / MATERIALS	252	2,707	496	2,479	5,950	4.24%	45.50%
CAPITAL OUTLAY	-	-	17	83	200	0.00%	0.00%
OTHER	708	2,840	354	1,771	4,250	16.66%	66.82%
TOTAL EXPENDITURES	7,567	73,007	11,094	55,468	133,126	5.68%	54.84%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	514	(6,143)	(1,343)	(6,707)	(16,101)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 514	\$ (6,143)	\$ (1,343)	\$ (6,707)	\$ (16,101)		
CASH BALANCE							
JULY 1, 2016		\$ 39,292					
							PROJECTED FUND BALANCE ON 6-30-17
OCTOBER 31, 2016		\$ 32,618				\$ 9,455	
							PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$9,455/\$133,126)
NOVEMBER 30, 2016		\$ 33,487				7.10%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
	NOVEMBER 2016	YEAR TO DATE 11/30/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
E-RATE	\$ -	\$ 109,265	\$ 3,333	\$ 16,667	\$ 40,000	0.00%	273.16%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	1	4,726	418	2,088	5,010	0.02%	94.33%
TOTAL REVENUES	1	113,991	3,751	18,755	45,010	0.00%	253.26%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	923	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	6,217	114,180	92,491	462,454	1,109,889	0.56%	10.29%
OTHER	-	101	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	6,217	115,204	92,491	462,454	1,109,889	0.56%	10.38%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(6,216)	(1,213)	(88,740)	(443,699)	(1,064,879)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	43,250	216,250	519,000		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	43,250	216,250	519,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	43,250	216,250	519,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (6,216)	\$ (1,213)	\$ (45,490)	\$ (227,449)	\$ (545,879)		
CASH BALANCE							
JULY 1, 2016		\$ 555,869	PROJECTED FUND BALANCE ON 6-30-17		\$ -		
OCTOBER 31, 2016		\$ 560,872	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$1,109,889)		0.00%		
NOVEMBER 30, 2016		\$ 554,656					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
	NOVEMBER 2016	YEAR TO DATE 11/30/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
INSURANCE CLAIMS	\$ 184	\$ 5,695	\$ 417	\$ 2,083	\$ 5,000	3.68%	113.90%
OTHER REVENUE	16	78	8	42	100	16.00%	78.00%
TOTAL REVENUES	200	5,773	425	2,125	5,100	3.92%	113.20%
EXPENDITURES							
SALARY	3,163	3,163	-	-	-	0.00%	0.00%
BENEFITS	650	650	-	-	-	0.00%	0.00%
PURCHASED SERVICES	37,816	396,072	36,968	184,840	443,617	8.52%	89.28%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	41,629	399,885	36,968	184,840	443,617	9.38%	90.14%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(41,429)	(394,112)	(36,543)	(182,715)	(438,517)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	100,000	31,250	156,250	375,000		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	100,000	31,250	156,250	375,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	100,000	31,250	156,250	375,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (41,429)	\$ (294,112)	\$ (5,293)	\$ (26,465)	\$ (63,517)		
CASH BALANCE							
JULY 1, 2016		\$ 383,079	PROJECTED FUND BALANCE ON 6-30-17		\$ 319,518		
OCTOBER 31, 2016		\$ 130,396	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$319,518/\$443,617)		72.03%		
NOVEMBER 30, 2016		\$ 88,967					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (41.66)
	NOVEMBER 2016	YEAR TO DATE 11/30/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	
REVENUES							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	2	6	2	8	20	10.00%	30.00%
TOTAL REVENUES	<u>2</u>	<u>6</u>	<u>2</u>	<u>8</u>	<u>20</u>	<u>10.00%</u>	<u>30.00%</u>
EXPENDITURES							
SALARY	45,468	146,554	30,121	150,607	361,456	12.58%	40.55%
BENEFITS	17,338	75,292	14,022	70,108	168,258	10.30%	44.75%
PURCHASED SERVICES	-	150	658	3,292	7,900	0.00%	1.90%
SUPPLIES / MATERIALS	2,190	11,002	2,208	11,042	26,500	8.26%	41.52%
CAPITAL OUTLAY	50	4,367	167	833	2,000	2.50%	218.35%
OTHER	621	1,410	3,935	19,675	47,220	1.32%	2.99%
TOTAL EXPENDITURES	<u>65,667</u>	<u>238,775</u>	<u>51,111</u>	<u>255,557</u>	<u>613,334</u>	<u>10.71%</u>	<u>38.93%</u>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>(65,665)</u>	<u>(238,769)</u>	<u>(51,109)</u>	<u>(255,549)</u>	<u>(613,314)</u>		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	200,000	45,117	225,587	541,409		
TOTAL ALLOCATIONS	<u>-</u>	<u>200,000</u>	<u>45,117</u>	<u>225,587</u>	<u>541,409</u>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
NET ALLOCATIONS / TRANSFERS	<u>-</u>	<u>200,000</u>	<u>45,117</u>	<u>225,587</u>	<u>541,409</u>		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (65,665)</u>	<u>\$ (38,769)</u>	<u>\$ (5,992)</u>	<u>\$ (29,962)</u>	<u>\$ (71,905)</u>		
CASH BALANCE							
JULY 1, 2016	\$ 119,489		PROJECTED FUND BALANCE ON 6-30-17				
OCTOBER 31, 2016	\$ 155,407		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$613,334)				
NOVEMBER 30, 2016	\$ 88,573				0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
	NOVEMBER 2016	YEAR TO DATE 11/30/2016	MONTH	YEAR TO DATE	TOTAL 2016-2017		
REVENUES							
LUNCH TICKET REVENUE	\$ 19,297	\$ 79,338	\$ 14,183	\$ 70,917	\$ 170,200	11.34%	46.61%
STATE REVENUE	2,691	2,691	1,571	7,854	18,850	14.28%	14.28%
FEDERAL REVENUE	166,730	197,095	103,699	518,497	1,244,393	13.40%	15.84%
OTHER REVENUE	386	7,067	1,146	5,729	13,750	2.81%	51.40%
TOTAL REVENUES	189,104	286,191	120,599	602,997	1,447,193	13.07%	19.78%
EXPENDITURES							
SALARY	54,664	157,324	36,516	182,580	438,191	12.47%	35.90%
BENEFITS	19,279	74,611	14,684	73,421	176,211	10.94%	42.34%
PURCHASED SERVICES	189	1,897	656	3,281	7,875	2.40%	24.09%
SUPPLIES / MATERIALS	30,779	292,074	76,105	380,526	913,263	3.37%	31.98%
CAPITAL OUTLAY	1,141	4,542	1,667	8,333	20,000	5.71%	22.71%
OTHER	(2,849)	(5,596)	(1,967)	(9,833)	(23,600)	12.07%	23.71%
TOTAL EXPENDITURES	103,203	524,852	127,661	638,308	1,531,940	6.74%	34.26%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	85,901	(238,661)	(7,062)	(35,311)	(84,747)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 85,901	\$ (238,661)	\$ (7,062)	\$ (35,311)	\$ (84,747)		

CASH BALANCE			
JULY 1, 2016	\$ 730,184	PROJECTED FUND BALANCE	
		ON 6-30-17	\$ 527,024
OCTOBER 31, 2016	\$ 452,138		
NOVEMBER 30, 2016	\$ 498,188	PROJECTED FUND BALANCE	
		AS A % OF BUDGETED	
		EXPENDITURES	
		(\$527,024/\$1,531,940)	34.40%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
	NOVEMBER 2016	11/30/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
FEDERAL FUNDS	\$ 310,854	\$ 701,726	\$ 155,041	\$ 775,205	\$ 1,860,493	16.71%	37.72%
OTHER REVENUE	6,620	385,191	37,012	185,058	444,140	1.49%	86.73%
TOTAL REVENUES	317,474	1,086,917	192,053	960,263	2,304,633	13.78%	47.16%
EXPENDITURES							
SALARY	130,763	537,414	118,950	594,751	1,427,403	9.16%	37.65%
BENEFITS	47,704	225,712	50,798	253,988	609,571	7.83%	37.03%
PURCHASED SERVICES	3,142	26,437	7,768	38,841	93,219	3.37%	28.36%
SUPPLIES / MATERIALS	3,276	47,645	6,964	34,819	83,566	3.92%	57.01%
CAPITAL OUTLAY	-	51,734	2,383	11,915	28,595	0.00%	180.92%
OTHER	817	7,772	12,889	64,445	154,669	0.53%	5.02%
TOTAL EXPENDITURES	185,702	896,714	199,752	998,759	2,397,023	7.75%	37.41%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	131,772	190,203	(7,699)	(38,496)	(92,390)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	7,699	38,496	92,390		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	7,699	38,496	92,390		
NET ALLOCATIONS / TRANSFERS	-	-	7,699	38,496	92,390		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 131,772	\$ 190,203	\$ -	\$ -	\$ -		
JULY 1, 2016		\$ 233,291	PROJECTED FUND BALANCE ON 6-30-17		\$ 268,070		
OCTOBER 31, 2016		\$ 318,709	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$268,070/\$2,397,023)				
NOVEMBER 30, 2016		\$ 444,870					11.18%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
 FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER, 2016
 AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
	NOVEMBER 2016	YEAR TO DATE 11/30/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES							
FEDERAL FUNDS	\$ 152,465	\$ 200,922	\$ 60,277	\$ 301,386	\$ 723,327	21.08%	27.78%
OTHER REVENUE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUES	152,465	200,922	60,277	301,386	723,327	21.08%	27.78%
EXPENDITURES							
SALARY	40,257	140,656	32,051	160,255	384,613	10.47%	36.57%
BENEFITS	15,177	67,425	13,511	67,556	162,134	9.36%	41.59%
PURCHASED SERVICES	446	6,264	2,457	12,284	29,481	1.51%	21.25%
SUPPLIES / MATERIALS	2,825	9,165	2,476	12,380	29,712	9.51%	30.85%
CAPITAL OUTLAY	-	49,383	1,667	8,333	20,000	0.00%	246.92%
OTHER	521	2,635	8,112	40,559	97,341	0.54%	2.71%
TOTAL EXPENDITURES	59,226	275,528	60,274	301,367	723,281	8.19%	38.09%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	93,239	(74,606)	3	19	46		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 93,239	\$ (74,606)	\$ 3	\$ 19	\$ 46		
CASH BALANCE							
JULY 1, 2016	\$ (4,383)			PROJECTED FUND BALANCE ON 6-30-17	\$ -		
OCTOBER 31, 2016	\$ (161,368)			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0 / \$723,281)		0.00%	
NOVEMBER 30, 2016	\$ (71,653)						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
	NOVEMBER 2016	YEAR TO DATE 11/30/2016	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES	\$ 55,810	\$ 309,001	\$ -	\$ -	\$ -	0.00%	0.00%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	383	445	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	75,663	219,987	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	1,983	1,983	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	78,029	222,415	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(22,219)	86,586	-	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (22,219)	\$ 86,586	\$ -	\$ -	\$ -		
CASH BALANCE							
JULY 1, 2016		\$ 335,864					
OCTOBER 31, 2016		\$ 443,840					
NOVEMBER 30, 2016		\$ 421,084					
			PROJECTED FUND BALANCE ON 6-30-17		\$ -		
			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/0.00)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	ACTUAL		BUDGETED		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
	EXPENDITURES		EXPENDITURES				
	NOVEMBER 2016	YEAR TO DATE 11/30/2016	MONTH	YEAR TO DATE			
REVENUES							
PROPERTY TAXES	\$ 3,774	\$ 205,920	\$ 264,233	\$ 1,321,167	\$ 3,170,801	0.12%	6.49%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	613	1,207	417	2,083	5,000	12.26%	24.14%
TOTAL REVENUES	4,387	207,127	264,650	1,323,250	3,175,801	0.14%	6.52%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	3,500	438	2,188	5,250	0.00%	66.67%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	261,102	1,305,511	3,133,226	0.00%	0.00%
TOTAL EXPENDITURES	-	3,500	261,540	1,307,699	3,138,476	0.00%	0.11%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	4,387	203,627	3,110	15,551	37,325		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 4,387	\$ 203,627	\$ 3,110	\$ 15,551	\$ 37,325		

CASH BALANCE				
JULY 1, 2016	\$ 2,582,260	PROJECTED FUND BALANCE		
OCTOBER 31, 2016	\$ 2,782,941	ON 6-30-17	\$ 2,728,124	
NOVEMBER 30, 2016	\$ 2,787,328	PROJECTED FUND BALANCE		
		AS A % OF BUDGETED		
		EXPENDITURES		
		(\$2,728,124/\$3,138,476)	86.93%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER, 2016
AND 2016 - 2017 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2016-2017	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
	NOVEMBER 2016	YEAR TO DATE 11/30/2016	MONTH	YEAR TO DATE			
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
SALE OF LAND OR BUILDINGS	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	859	63,852	250	1,250	3,000	28.63%	2128.40%
TOTAL REVENUES	859	63,852	250	1,250	3,000	28.63%	2128.40%
EXPENDITURES							
SALARY	-	1,749	-	-	-	0.00%	0.00%
BENEFITS	-	360	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	13,901	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	53,687	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	1,235	285,827	690,790	3,453,949	8,289,478	0.01%	3.45%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	1,235	355,524	690,790	3,453,949	8,289,478	0.01%	4.29%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(376)	(291,672)	(690,540)	(3,452,699)	(8,286,478)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (376)	\$ (291,672)	\$ (690,540)	\$ (3,452,699)	\$ (8,286,478)		
CASH BALANCE							
JULY 1, 2016		\$ 1,942,258	PROJECTED FUND BALANCE ON 6-30-17		\$ 1,953,366		
OCTOBER 31, 2016		\$ 1,659,123	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$1,953,366/\$8,289,478)		23.56%		
NOVEMBER 30, 2016		\$ 1,650,586					

Morgan County School District Re-3
 Monthly Investments and Cash Worksheet
 For the Month Ended November 30, 2016

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>							
General Fund	321,548.41		1,822,799.47	5,567,173.67			7,711,521.55
Mill Levy	211,956.88		245,596.98				457,553.86
Capital Reserve	553,241.28		1,414.87				554,656.15
Insurance	57,863.36		31,103.88				88,967.24
Colorado Preschool	87,434.51		1,138.18				88,572.69
Federal Programs	424,147.57		20,722.22				444,869.79
Pupil Activities	267,575.67		81,611.52		71,897.01		421,084.20
Daycare	25,874.51		7,612.91				33,487.42
Bond Redemption		2,787,327.65					2,787,327.65
Building Fund	-		1,650,585.85				1,650,585.85
Food Services	272,473.57		225,714.37				498,187.94
Private Purpose Trust	48,174.97				25,045.68	60,794.33	134,014.98
Total General Ledger Balance	2,270,290.73	2,787,327.65	4,088,300.25	5,567,173.67	96,942.69	60,794.33	14,870,829.32
<u>Per Bank Statements</u>							
General Fund	677,836.92		1,822,799.47	5,567,173.67			8,067,810.06
Mill Levy	211,956.88		245,596.98				457,553.86
Capital Reserve	553,241.28		1,414.87				554,656.15
Insurance	57,863.36		31,103.88				88,967.24
Colorado Preschool	87,434.51		1,138.18				88,572.69
Federal Programs	424,147.57		20,722.22				444,869.79
Pupil Activities	284,197.23		81,611.52		71,897.01		437,705.76
Daycare	25,874.51		7,612.91				33,487.42
Bond Redemption		2,787,327.65					2,787,327.65
Building Fund			1,650,585.85				1,650,585.85
Food Services	272,473.57		225,714.37				498,187.94
Private Purpose Trust	48,584.97				25,045.68	60,794.33	134,424.98
Total Bank Balance	2,643,610.80	2,787,327.65	4,088,300.25	5,567,173.67	96,942.69	60,794.33	15,244,149.39
Reconciling Items	373,320.07	-	-	-	-	-	373,320.07
Outstanding Checks - Clearing	354,975.37						
Outstanding Checks - Payroll	1,313.14						
Outstanding Checks - HS Act	16,621.56						
Outstanding Checks - Scholarship	410.00						
	<u>373,320.07</u>						
	(0.00)						