

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date, Quarters to Date Ended December 31, 2011 and 2010,
Year to Date December 31, 2011 and 2010 and
2011-2012 Budget Month to Date and Year to Date
Ended December 31, 2011

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2011, AND 2010, YEAR TO DATE DECEMBER 31, 2011 AND 2010
AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2011

	ACTUAL					BUDGETED					MONTHLY BUDGET PERCENT (8.23)	YEAR TO DATE BUDGET PERCENT (50.00)	
	DECEMBER, 2011	QUARTER TO DATE OCT-DEC 2011	YEAR TO DATE 12/31/2011	QUARTER TO DATE OCT-DEC 2010	YEAR TO DATE 12/31/2010	MONTH	YEAR TO DATE 2011-2012	TOTAL BUDGET 2011-2012	YEAR TO DATE BUDGET PERCENT				
REVENUES													
PROPERTY/SPEC. OWNERSHIP TAXES	104,137	299,761	751,523	298,533	719,470	509,498	3,056,987	6,113,973	1.70%	12.29%			
STATE EQUALIZATION	1,117,491	3,407,653	6,842,896	3,641,637	7,427,856	1,145,081	6,870,486	13,740,972	8.13%	49.80%			
STATE FUNDS	39,410	168,627	599,737	524,537	210,340	59,760	358,561	717,122	5.00%	82.24%			
FEDERAL FUND	49,416	216,788	545,312	-	210,340	62,816	376,896	753,792	6.56%	72.34%			
OTHER REVENUE	40,835	69,674	153,839	58,544	93,610	15,631	93,788	187,575	21.77%	82.01%			
FISCAL RESERVE	-	-	-	-	-	-	-	-	0.00%	0.00%			
TOTAL REVENUE	1,351,289	4,162,503	8,883,307	3,988,714	8,975,813	1,792,786	10,756,718	21,513,434	6.28%	41.29%			
EXPENDITURES													
SALARY	1,107,184	3,447,989	6,519,116	3,783,164	6,949,101	1,122,803	6,736,818	13,473,635	8.22%	48.38%			
BENEFITS	342,506	1,042,675	2,000,209	993,215	1,915,910	354,102	2,124,612	4,249,224	8.06%	47.07%			
PURCHASED SERVICES	77,332	255,059	383,560	288,262	421,636	91,455	548,732	1,097,464	7.05%	34.95%			
SUPPLIES / MATERIALS	35,136	299,420	601,060	345,925	591,513	122,485	794,912	1,469,824	2.99%	40.89%			
CAPITAL OUTLAY	12,857	22,798	39,300	35,638	44,349	3,154	18,926	37,851	33.97%	103.83%			
OTHER	41,159	41,556	132,730	70,714	139,700	7,787	46,724	93,448	44.04%	142.04%			
TOTAL EXPENDITURES	1,616,174	5,109,497	9,675,975	5,516,918	10,062,209	1,701,786	10,210,724	20,421,446	7.91%	47.38%			
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(264,885)	(946,994)	(792,668)	(1,518,204)	(1,086,396)	91,000	545,994	1,091,988					
ALLOCATIONS													
CAPITAL RESERVE	-	-	-	-	-	(49,250)	(259,500)	(519,000)					
INSURANCE FUND	(150,000)	(150,000)	(350,000)	-	(200,000)	(31,250)	(187,500)	(375,000)					
COLORADO PRESCHOOL	-	-	-	-	-	(27,293)	(163,759)	(327,518)					
TOTAL ALLOCATIONS	(150,000)	(150,000)	(350,000)	-	(200,000)	(101,793)	(610,759)	(1,221,518)					
TRANSFERS IN													
TRANSFERS OUT													
NET TRANSFERS													
NET ALLOCATIONS / TRANSFERS													
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(414,885)	(1,096,994)	(1,142,668)	(1,518,204)	(1,286,396)	(79,793)	(66,760)	(1,129,530)					
CASH BALANCE													
JULY 1, 2011			\$ 8,979,728										
NOVEMBER 30, 2011			\$ 8,039,773										
DECEMBER 31, 2011			\$ 7,626,756										
CASH ADVANCE TO MILL LEVY - \$200,000.00													
PROJECTED FUND BALANCE ON 6-30-12			\$ 6,699,017										
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES										32.80%			

MORGAN COUNTY SCHOOL DISTRICT RE-3
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 MILL LEVY FUND (FUND 13)
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2011 AND 2010, YEAR TO DATE DECEMBER 31, 2011 AND 2010
 AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2011

	ACTUAL EXPENDITURES						BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (\$0.00)
	DECEMBER, 2011	QUARTER TO DATE OCT-DEC 2011	YEAR TO DATE 12/31/2011	QUARTER TO DATE OCT-DEC 2010	YEAR TO DATE 12/31/2010	MONTH	YEAR TO DATE	TOTAL BUDGET 2011-2012	MONTHLY BUDGET PERCENT		
REVENUES											
PROPERTY TAXES	4,433	12,932	32,936	13,155	35,537	45,000	270,000	540,000	8.82%	6.10%	
OTHER REVENUE	1	2	21	6	133	167	1,000	2,000	0.05%	1.05%	
TOTAL REVENUE	4,434	12,934	32,957	13,161	35,670	45,167	271,000	542,000	0.82%	6.08%	
EXPENDITURES											
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%	
BENEFITS	71	130	130	-	-	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	29,576	87,007	147,069	65,257	158,350	29,083	174,500	349,000	8.47%	42.14%	
SUPPLIES / MATERIALS	-	10,453	10,453	5,259	5,259	-	-	-	0.00%	0.00%	
CAPITAL OUTLAY	7,000	(119,205)	234,684	182,962	509,770	24,420	146,519	293,037	2.39%	80.09%	
OTHER	-	-	-	-	-	-	-	-	0.00%	0.00%	
TOTAL EXPENDITURES	36,647	(21,615)	392,336	253,478	673,379	53,503	321,019	642,037	5.71%	61.11%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(32,213)	34,549	(359,379)	(240,317)	(637,709)	(8,336)	(50,019)	(100,037)			
ALLOCATIONS											
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-	-	
INSURANCE FUND	-	-	-	-	-	-	-	-	-	-	
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-	-	-	
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-	-	-	
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	
NET TRANSFERS	-	-	-	-	-	-	-	-	-	-	
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-	-	-	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (32,213)	\$ 34,549	\$ (359,379)	\$ (240,317)	\$ (637,709)	\$ (8,336)	\$ (50,019)	\$ (100,037)			

CASH BALANCE										
JULY 1, 2011			\$ 300,635							
NOVEMBER 30, 2011			\$ 173,468							
DECEMBER 31, 2011			\$ 142,865							0.00%
CASH ADVANCE FROM GENERAL FUND - \$200,000.00										
PROJECTED FUND BALANCE ON 6-30-12										
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$642,037)										0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2011 AND 2010, YEAR TO DATE DECEMBER 31, 2011 AND 2010
AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2011

	ACTUAL EXPENDITURES				BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (50.00)
	QUARTER TO DATE OCT-DEC 2011	YEAR TO DATE 12/31/2011	QUARTER TO DATE OCT-DEC 2010	YEAR TO DATE 12/31/2010	MONTH	YEAR TO DATE 2011-2012	MONTHLY BUDGET PERCENT (8.33)	TOTAL BUDGET 2011-2012	
REVENUES									
E-RATE	\$ -	\$ -	\$ -	\$ 21,789	\$ 5,000	\$ 30,000	0.00%	\$ 60,000	0.00%
OTHER REVENUE	5,318	5,335	738	786	599	3,595	0.08%	7,190	74.20%
TOTAL REVENUES	5,318	5,335	738	22,575	5,599	33,595	0.01%	67,190	7.94%
EXPENDITURES									
SALARY	-	-	-	-	-	-	0.00%	-	0.00%
BENEFITS	-	-	-	-	-	-	0.00%	-	0.00%
PURCHASED SERVICES	-	-	-	4,288	-	-	0.00%	-	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	-	0.00%	-	0.00%
CAPITAL OUTLAY	177,403	200,552	1,986	37,249	98,129	588,773	1.09%	1,177,545	17.03%
OTHER	-	-	-	-	8,676	52,054	0.00%	104,108	0.00%
TOTAL EXPENDITURES	177,403	200,552	1,986	41,537	106,805	640,827	1.00%	1,281,653	15.65%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(12,806)	(195,217)	(1,248)	(18,962)	(101,206)	(607,232)		(1,214,463)	
ALLOCATIONS									
CAPITAL RESERVE	-	-	-	-	43,250	259,500		519,000	
INSURANCE FUND	-	-	-	-	-	-		-	
COLORADO PRESCHOOL	-	-	-	-	-	-		-	
TOTAL ALLOCATIONS	-	-	-	-	43,250	259,500		519,000	
TRANSFERS IN	-	-	-	-	-	-		-	
TRANSFERS OUT	-	-	-	-	-	-		-	
NET TRANSFERS	-	-	-	-	-	-		-	
NET ALLOCATIONS / TRANSFERS	-	-	-	-	43,250	259,500		519,000	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(12,806)	(195,217)	(1,248)	(18,962)	(57,956)	(347,732)		(695,463)	
CASH BALANCE									
JULY 1, 2011		\$ 728,572							
NOVEMBER 30, 2011		\$ 546,161							
DECEMBER 31, 2011		\$ 533,355							
PROJECTED FUND BALANCE ON 6-30-12									
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/\$1,281,653)									0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 INSURANCE FUND (FUND 18)
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2011 AND 2010, YEAR TO DATE DECEMBER 31, 2011 AND 2010
 AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2011

	ACTUAL EXPENDITURES						BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE	MONTH	YEAR TO DATE	MONTH	YEAR TO DATE	MONTHLY BUDGET PERCENT	TOTAL BUDGET 2011-2012		
REVENUES	OCT-DEC 2011	12/31/2011	OCT-DEC 2010	12/31/2010								
INSURANCE CLAIMS	73	12,314	40	180	\$	833	\$	5,000	\$	10,000	(8.33)	123.14%
OTHER REVENUE	5	19,393	14	29		88		525		1,050	0.00%	1846.95%
TOTAL REVENUES	2	31,707	54	209		921		5,525		11,050	0.02%	286.94%
EXPENDITURES												
SALARY	-	-	-	-		-		-		-	0.00%	0.00%
BENEFITS	-	-	-	-		-		-		-	0.00%	0.00%
PURCHASED SERVICES	198,705	271,176	82,467	288,675		31,584		189,503		379,006	52.43%	256.71%
SUPPLIES / MATERIALS	-	-	-	-		-		-		-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-		-		-		-	0.00%	0.00%
OTHER	-	-	-	-		-		-		-	0.00%	0.00%
TOTAL EXPENDITURES	198,705	271,176	82,467	288,675		31,584		189,503		379,006	52.43%	256.71%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(198,703)	(271,098)	(82,413)	(288,466)		(30,663)		(183,978)		(367,956)		
ALLOCATIONS												
CAPITAL RESERVE	-	-	-	-		-		-		-		
INSURANCE FUND	150,000	150,000	-	200,000		31,250		187,500		375,000		
COLORADO PRESCHOOL	-	-	-	-		-		-		-		
TOTAL ALLOCATIONS	150,000	150,000	-	200,000		31,250		187,500		375,000		
TRANSFERS IN	-	-	-	-		-		-		-		
TRANSFERS OUT	-	-	-	-		-		-		-		
NET TRANSFERS	-	-	-	-		-		-		-		
NET ALLOCATIONS / TRANSFERS	150,000	150,000	350,000	200,000		31,250		187,500		375,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(48,703)	(121,098)	(82,413)	(88,466)		587		3,522		7,044		
CASH BALANCE												
JULY 1, 2011		\$ 676,594								\$ 146,268		
NOVEMBER 30, 2011		\$ 100,925										
DECEMBER 31, 2011		\$ 52,222										
PROJECTED FUND BALANCE ON 6-30-12										\$ 146,268		
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES												38.59%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2011 AND 2010
AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2011

	ACTUAL EXPENDITURES				BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (50.00)
	QUARTER TO DATE OCT-DEC 2011	YEAR TO DATE 12/31/2011	QUARTER TO DATE OCT-DEC 2010	YEAR TO DATE 12/31/2010	MONTH	YEAR TO DATE 2011-2012	MONTHLY BUDGET PERCENT (8.33)	TOTAL BUDGET 2011-2012	
REVENUES									
FEDERAL FUNDS	370	\$ 768	\$ 792	\$ 329	233	\$ 1,400	13.21%	2,800	28.29%
OTHER REVENUE	22	81	198	332	25	150	7.33%	300	66.00%
TOTAL REVENUES	392	849	990	661	258	1,550	12.65%	3,100	31.94%
EXPENDITURES									
SALARY	14,284	51,045	71,793	77,265	13,333	80,000	8.93%	160,000	44.87%
BENEFITS	5,778	17,464	31,584	36,911	7,016	42,094	6.86%	84,187	37.52%
PURCHASED SERVICES	-	1,789	1,969	2,776	492	2,950	0.00%	5,900	33.37%
SUPPLIES / MATERIALS	1,899	4,944	6,570	7,334	1,875	11,250	8.44%	22,500	29.20%
CAPITAL OUTLAY	477	476	722	2,257	417	2,500	9.54%	5,000	14.44%
OTHER	11,352	12,166	12,349	5,692	2,917	17,500	32.43%	35,000	35.28%
TOTAL EXPENDITURES	33,790	87,884	124,987	137,235	26,050	156,294	10.81%	312,587	39.98%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(33,398)	(87,035)	(123,997)	(131,574)	(25,792)	(154,744)		(309,487)	
ALLOCATIONS									
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-	-	-	-
COLORADO PRESCHOOL	-	-	-	-	27,293	163,759		327,518	
TOTAL ALLOCATIONS	-	-	-	-	27,293	163,759		327,518	
TRANSFERS IN	-	-	-	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-	-	-	-
NET TRANSFERS	-	-	-	-	-	-	-	-	-
NET ALLOCATIONS / TRANSFERS	-	-	-	-	27,293	163,759		327,518	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (33,398)	\$ (87,035)	\$ (123,997)	\$ (131,574)	\$ 1,501	\$ 9,015		\$ 18,031	
CASH BALANCE									
JULY 1, 2011		\$ 218,590							\$ 208,088
NOVEMBER 30, 2011		\$ 127,992							
DECEMBER 31, 2011		\$ 94,594							66.57%

PROJECTED FUND BALANCE ON 6-30-12 \$ 208,088

PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$208,088/\$312,587) 66.57%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 FEDERAL PROGRAMS FUND (FUND 22)
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2011 AND 2010, YEAR TO DATE DECEMBER 31, 2011 AND 2010
 AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2011

	ACTUAL EXPENDITURES				BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT
	QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	
REVENUES									
FEDERAL FUNDS	DECEMBER, 2011	12/31/2011	OCT-DEC 2010	12/31/2010					
OTHER REVENUE	\$ 312,329	\$ 1,225,393	\$ 752,933	\$ 1,329,171	\$ 148,048	\$ 888,289	\$ 1,776,578	17.58%	68.97%
	5,853	30,675	6,990	41,243	25,256	151,538	303,075	1.93%	10.12%
TOTAL REVENUES	318,182	1,256,068	759,923	1,370,414	173,304	1,039,827	2,079,653	15.30%	60.40%
EXPENDITURES									
SALARY	96,745	596,124	372,599	672,946	87,356	524,134	1,048,267	9.23%	56.87%
BENEFITS	34,980	212,525	108,404	207,109	30,477	182,860	365,720	9.56%	58.11%
PURCHASED SERVICES	499	44,300	33,602	95,855	15,625	93,747	187,494	0.27%	23.63%
SUPPLIES / MATERIALS	3,659	62,339	82,813	142,193	15,366	92,198	184,395	1.98%	33.81%
CAPITAL OUTLAY	18,936	36,961	6,676	89,134	8,355	50,130	100,259	18.89%	36.87%
OTHER	19,729	24,631	11,275	16,264	7,793	46,759	93,518	21.10%	26.34%
TOTAL EXPENDITURES	174,548	976,880	615,369	1,223,501	164,972	989,828	1,979,653	8.82%	49.35%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	143,634	279,188	144,554	146,913	8,332	49,999	100,000		
ALLOCATIONS									
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-	-	-	-
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-	-
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	(8,333)	(50,000)	(100,000)		
NET TRANSFERS	-	-	-	-	(8,333)	(50,000)	(100,000)		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	(8,333)	(50,000)	(100,000)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 143,634	\$ 279,188	\$ 144,554	\$ 146,913	\$ (1)	\$ (1)	\$ -		
JULY 1, 2011	\$ 65,312								
NOVEMBER 30, 2011	\$ 201,182								
DECEMBER 31, 2011	\$ 343,171								11.10%
PROJECTED FUND BALANCE ON 6-30-12							\$ 219,653		
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$219,653/\$1,979,653)									11.10%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
 FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2011 AND 2010, YEAR TO DATE DECEMBER 31, 2011 AND 2010
 AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2011

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	OCT-DEC 2011	12/31/2011	OCT-DEC 2010	12/31/2010	12/31/2010	59,334	356,004	712,007	(8.33)	(50.00)
REVENUES										
FEDERAL FUNDS	279,943	410,322	240,764	311,352	500					
OTHER REVENUE										
TOTAL REVENUES	279,943	410,322	241,264	311,852	500	59,334	356,004	712,007	15.43%	57.63%
EXPENDITURES										
SALARY	103,088	175,520	104,405	176,964	176,964	31,044	186,266	372,532	8.36%	47.12%
BENEFITS	41,672	75,037	37,819	69,203	69,203	13,990	83,941	167,881	7.92%	44.70%
PURCHASED SERVICES	3,300	4,340	8,513	13,324	13,324	2,315	13,891	27,781	0.01%	15.62%
SUPPLIES / MATERIALS	7,987	10,284	6,327	9,750	9,750	1,643	9,857	19,713	16.57%	52.17%
CAPITAL OUTLAY	46	6,416	2,490	30,540	30,540	208	1,250	2,500	1.84%	256.64%
OTHER	21,152	21,894	8,754	9,686	9,686	10,158	60,950	121,900	15.86%	17.96%
TOTAL EXPENDITURES	177,245	293,491	168,308	309,467	309,467	59,358	356,155	712,307	9.42%	41.20%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	102,698	116,831	72,956	2,385	2,385	(24)	(151)	(300)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-	-	-	-	-
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-	-	-
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-
NET TRANSFERS	-	-	-	-	-	-	-	-	-	-
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-	-	-
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	102,698	116,831	72,956	2,385	2,385	(24)	(151)	(300)		
CASH BALANCE										
JULY 1, 2011		(113,830)								
NOVEMBER 30, 2011		(39,771)								
DECEMBER 31, 2011		981								
PROJECTED FUND BALANCE ON 6-30-12										
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES										0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 PUPIL ACTIVITIES FUND (FUND 23)
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2011 AND 2010, YEAR TO DATE DECEMBER 31, 2011 AND 2010
 AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2011

	ACTUAL EXPENDITURES				BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (50.00)
	QUARTER TO DATE OCT-DEC 2011	YEAR TO DATE 12/31/2011	QUARTER TO DATE OCT-DEC 2010	YEAR TO DATE 12/31/2010	MONTH	YEAR TO DATE	TOTAL BUDGET 2011-2012	MONTHLY BUDGET PERCENT (8.33)	
REVENUES	\$ 47,900	\$ 164,899	\$ 170,727	\$ 333,255	\$ -	\$ -	\$ -	0.00%	0.00%
EXPENDITURES									
SALARY	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	25	7,293	6,071	10,472	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	3,585	19,073	17,247	23,904	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	426	12,115	2,310	21,015	-	-	-	0.00%	0.00%
OTHER	45,407	141,162	132,742	209,606	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	49,443	228,749	158,370	264,997	-	-	-	0.00%	0.00%
	(1,543)	97,229	12,357	68,258	-	-	-		
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES									
ALLOCATIONS									
CAPITAL RESERVE	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (1,543)	\$ 97,229	\$ 12,357	\$ 68,258	\$ -	\$ -	\$ -		

CASH BALANCE
 JULY 1, 2011 \$ 332,583
 NOVEMBER 30, 2011 \$ 433,406
 DECEMBER 31, 2011 \$ 431,875

PROJECTED FUND BALANCE ON 6-30-12 \$ -
 PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/0.00) 0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 26)

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2011 AND 2010, YEAR TO DATE DECEMBER 31, 2011 AND 2010
AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2011

	ACTUAL EXPENDITURES				BUDGETED EXPENDITURES				MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (50.00)
	QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET	YEAR TO DATE		
	OCT-DEC 2011	12/31/2011	OCT-DEC 2010	12/31/2010			2011-2012			
REVENUES										
TUITION	6,438	\$ 13,274	\$ 48,558	\$ 41,459	\$ 7,917	\$ 47,500	\$ 95,000	6.78%	51.11%	
TUITION REIMBURSEMENT	195	1,109	7,029	11,869	-	-	-	0.00%	0.00%	
GRANTS	685	1,411	4,110	3,749	725	4,350	8,700	7.87%	47.24%	
OTHER INCOME	5	1,194	1,211	1,359	700	4,200	8,400	0.06%	14.42%	
TOTAL REVENUES	7,323	16,988	60,908	58,436	9,342	56,050	112,100	6.53%	54.33%	
EXPENDITURES										
SALARY	4,926	14,774	46,430	50,555	7,083	42,500	85,000	5.80%	54.62%	
BENEFITS	1,260	3,825	10,365	10,250	1,583	9,500	19,000	6.63%	54.55%	
PURCHASED SERVICES	3	57	646	663	83	500	1,000	0.30%	64.60%	
SUPPLIES / MATERIALS	467	1,206	2,904	4,985	625	3,750	7,500	6.23%	38.72%	
CAPITAL OUTLAY	-	-	-	4,770	42	250	500	0.00%	0.00%	
OTHER	345	381	2,400	1,247	233	1,400	2,800	12.32%	85.71%	
TOTAL EXPENDITURES	7,001	20,243	62,745	72,470	9,649	57,900	115,800	6.05%	54.18%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	322	(3,255)	(1,837)	(14,034)	(307)	(1,850)	(3,700)			
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-	
INSURANCE FUND	-	-	-	-	-	-	-	-	-	
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-	-	
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-	-	
TRANSFERS IN	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT	-	-	-	-	-	-	-	-	-	
NET TRANSFERS	-	-	-	-	-	-	-	-	-	
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-	-	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 322	\$ (3,255)	\$ (1,837)	\$ (14,034)	\$ (307)	\$ (1,850)	\$ (3,700)			
CASH BALANCE										
JULY 1, 2011		\$ 49,119								
NOVEMBER 30, 2011		\$ 47,352								
DECEMBER 31, 2011		\$ 47,674								
PROJECTED FUND BALANCE ON 6-30-12							\$ 25,888			
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$25,888/\$115,800)									22.36%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2011 AND 2010, YEAR TO DATE DECEMBER 31, 2011 AND 2010
AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2011

	ACTUAL EXPENDITURES				BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (50.00)
	QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT (8.33)	
	OCT-DEC 2011	12/31/2011	OCT-DEC 2010	12/31/2010			2011-2012		
REVENUES									
PROPERTY TAXES	\$ 15,510	\$ 114,960	\$ 45,837	\$ 123,855	\$ 163,000	\$ 978,000	\$ 1,956,000	0.79%	5.88%
OTHER REVENUE	(26)	-	-	-	500	3,000	6,000	-0.43%	0.00%
TOTAL REVENUES	15,484	114,960	45,837	123,855	163,500	981,000	1,962,000	0.79%	5.86%
EXPENDITURES									
SALARY	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	3,704	-	2,500	208	1,250	2,500	0.00%	148.16%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	0.00%	0.00%
OTHER	1,443,803	1,543,803	1,535,732	1,535,732	157,606	945,633	1,891,266	76.34%	81.63%
TOTAL EXPENDITURES	1,443,803	1,545,007	1,535,732	1,538,232	157,814	946,883	1,893,766	76.24%	81.72%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(1,428,319)	(1,432,547)	(1,489,895)	(1,414,377)	5,686	34,117	68,234		
ALLOCATIONS									
CAPITAL RESERVE	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (1,428,319)	\$ (1,432,547)	\$ (1,489,895)	\$ (1,414,377)	\$ 5,686	\$ 34,117	\$ 68,234		
CASH BALANCE									
JULY 1, 2011		\$ 1,521,184					\$ 1,628,663		
NOVEMBER 30, 2011		\$ 1,516,957							
DECEMBER 31, 2011		\$ 88,638							86.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 FOOD SERVICES FUND (FUND 51)
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2011 AND 2010, YEAR TO DATE DECEMBER 31, 2011 AND 2010
 AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2011

	ACTUAL				BUDGETED				YEAR TO DATE BUDGET PERCENT (50.00)
	QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE	MONTH	YEAR TO DATE	MONTHLY BUDGET PERCENT (8.33)	TOTAL BUDGET 2011-2012	
REVENUES	DECEMBER, 2011	12/31/2011	OCT-DEC 2010	12/31/2010					
LUNCH TICKET REVENUE	\$ 17,879	\$ 113,351	60,811	112,551	\$ 22,083	\$ 132,500	6.75%	265,000	42.77%
STATE REVENUE	1,093	2,953	3,060	3,060	7,917	47,500	1.15%	95,000	3.11%
FEDERAL REVENUE	232,422	439,765	319,933	342,640	91,000	546,000	21.28%	1,092,000	40.27%
OTHER REVENUE	3,759	6,680	3,406	4,226	1,510	9,060	20.75%	18,120	36.87%
TOTAL REVENUES	255,153	562,749	387,210	462,477	122,510	735,060	17.36%	1,470,120	38.28%
EXPENDITURES									
SALARY	34,350	118,522	130,378	185,888	31,155	186,930	9.19%	373,860	44.58%
BENEFITS	13,097	41,540	37,493	65,150	12,857	77,143	8.49%	154,286	45.47%
PURCHASED SERVICES	126	801	886	2,367	508	3,050	2.07%	6,100	48.49%
SUPPLIES / MATERIALS	129,022	307,233	258,653	322,436	64,908	389,450	16.56%	778,900	46.58%
CAPITAL OUTLAY	-	5,350	3,072	4,211	2,500	15,000	0.00%	30,000	72.08%
OTHER	(1,899)	(6,239)	(5,029)	(6,812)	1,858	11,150	-8.52%	22,300	-29.45%
TOTAL EXPENDITURES	174,696	467,207	425,453	573,240	113,786	682,723	12.79%	1,365,446	45.23%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	80,457	(9,458)	(38,243)	(110,763)	8,724	52,337		104,674	
ALLOCATIONS									
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-	-	-	-
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-	-
TOTAL ALLOCATIONS									
TRANSFERS IN									
TRANSFERS OUT									
NET TRANSFERS									
NET ALLOCATIONS / TRANSFERS									
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 80,457	\$ (9,458)	\$ (38,243)	\$ (110,763)	\$ 8,724	\$ 52,337		\$ 104,674	
CASH BALANCE									
JULY 1, 2011		\$ 840,781						\$ 1,034,709	
NOVEMBER 30, 2011		\$ 705,299							
DECEMBER 31, 2011		\$ 785,792							75.78%