

**Morgan County School District Re-3**  
**Summary of Revenues and Expenditures – Budget to Actual**  
**For the Month to Date and Year to Date Ended April 30, 2012 and**  
**2011-2012 Budget Month to Date and Year to Date**  
**Ended April 30, 2012**

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MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
GENERAL FUND (FUND 10)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE APRIL 30, 2012  
AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2012

	ACTUAL			BUDGETED			YEAR TO DATE BUDGET PERCENT (83.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL 2012	YEAR TO DATE 4/30/2012	MONTH	YEAR TO DATE	2011-2012	MONTHLY BUDGET PERCENT (8.33)		
<b>REVENUES</b>								
PROPERTY/SPEC. OWNERSHIP TAXES	148,501	2,659,215	502,794	5,027,938	6,033,526	2.46%	44.07%	
STATE EQUALIZATION	1,146,555	11,416,789	1,146,555	11,465,554	13,758,665	8.33%	82.98%	
STATE FUNDS	60,741	774,507	65,601	656,009	787,211	7.72%	98.39%	
FEDERAL FUND	335	770,525	53,108	531,078	637,294	0.05%	120.91%	
OTHER REVENUE	69,413	302,155	20,761	207,606	249,127	27.86%	121.29%	
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%	
<b>TOTAL REVENUE</b>	<b>1,425,545</b>	<b>15,923,191</b>	<b>1,788,819</b>	<b>17,888,185</b>	<b>21,465,823</b>	<b>6.64%</b>	<b>74.18%</b>	
<b>EXPENDITURES</b>								
SALARY	1,123,477	11,355,344	1,154,608	11,546,075	13,855,290	8.11%	81.96%	
BENEFITS	353,728	3,592,838	359,966	3,599,658	4,319,589	8.19%	83.18%	
PURCHASED SERVICES	242,987	882,344	92,824	928,243	1,113,891	21.81%	79.21%	
SUPPLIES / MATERIALS	75,070	952,517	107,361	1,073,608	1,288,330	5.83%	73.93%	
CAPITAL OUTLAY	2,618	52,880	6,354	63,538	76,246	3.43%	69.35%	
OTHER	(27,554)	171,034	4,840	48,397	58,076	-47.44%	294.50%	
<b>TOTAL EXPENDITURES</b>	<b>1,770,326</b>	<b>17,006,957</b>	<b>1,725,953</b>	<b>17,259,519</b>	<b>20,711,422</b>	<b>8.55%</b>	<b>82.11%</b>	
<b>REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>(344,781)</b>	<b>(1,083,766)</b>	<b>62,866</b>	<b>628,666</b>	<b>754,401</b>			
<b>ALLOCATIONS</b>								
CAPITAL RESERVE	-	-	(43,250)	(432,500)	(519,000)			
INSURANCE FUND	-	(375,000)	(31,250)	(312,500)	(375,000)			
COLORADO PRESCHOOL	-	(100,000)	(27,142)	(271,417)	(325,700)			
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>(475,000)</b>	<b>(101,642)</b>	<b>(1,016,417)</b>	<b>(1,219,700)</b>			
<b>TRANSFERS IN</b>	<b>-</b>	<b>(38,417)</b>	<b>(6,250)</b>	<b>(62,500)</b>	<b>(75,000)</b>			
<b>TRANSFERS OUT</b>	<b>-</b>	<b>(38,417)</b>	<b>(6,250)</b>	<b>(62,500)</b>	<b>(75,000)</b>			
<b>NET TRANSFERS</b>	<b>-</b>	<b>(38,417)</b>	<b>(6,250)</b>	<b>(62,500)</b>	<b>(75,000)</b>			
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>(513,417)</b>	<b>(107,892)</b>	<b>(1,078,917)</b>	<b>(1,294,700)</b>			
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$(344,781)</b>	<b>\$(1,597,183)</b>	<b>\$(45,026)</b>	<b>\$(450,251)</b>	<b>\$(540,298)</b>			
<b>CASH BALANCE</b>								
JULY 1, 2011	\$	8,979,728						
MARCH 31, 2012	\$	7,510,613						
APRIL 30, 2012	\$	7,168,639						
<b>CASH ADVANCE TO MILL LEVY - \$100,000.00</b>								
<b>PROJECTED FUND BALANCE ON 6-30-12</b>					\$ 7,070,273			
<b>PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES</b>							34.14%	

MORGAN COUNTY SCHOOL DISTRICT RE-3  
 GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM  
 FOR THE YEAR TO DATE ENDED APRIL 30, 2012  
 GENERAL FUND (FUND 10)  
 BREAKDOWN BY BUILDING  
 FOR THE YEAR TO DATE ENDED APRIL 2012

EXPENDITURES	BUILDINGS										TOTAL ALL BUILDINGS	
	101 PIONEER	102 COLUMBINE	103 GREEN ACRES	104 SHERMAN	105 BAKER	200 MIDDLE SCHOOL	300 HIGH SCHOOL	302 LINCOLN	303 ADVANCE			
2011-2012 ACTUAL EXPENDITURES												
SALARY	\$ 1,406,986	\$ 840,654	\$ 867,654	\$ 620,148	\$ 1,119,843	\$ 1,406,825	\$ 2,123,957	\$ 237,576	\$ 18,182	\$	\$ 9,441,586	
BENEFITS	487,226	285,358	299,575	201,434	370,405	462,321	665,253	74,918	8,563		3,119,411	
PURCHASED SERVICES	154,817	5,354	4,290	2,017	14,110	16,264	14,599	1,233	-		217,339	
SUPPLIES / MATERIALS	19,009	41,625	44,574	44,894	73,310	84,840	172,613	7,804	125		531,773	
CAPITAL OUTLAY	8,575	982	-	175	1,620	1,969	5,217	-	-		18,538	
OTHER	3,943	7,124	8,959	4,314	4,479	11,370	10,648	826	-		58,827	
TOTAL ACTUAL EXPENDITURES	\$ 2,080,556	\$ 1,180,398	\$ 1,225,052	\$ 872,982	\$ 1,583,767	\$ 1,983,589	\$ 2,992,287	\$ 322,357	\$ 26,870	\$	\$ 13,387,474	

MORGAN COUNTY SCHOOL DISTRICT RE-3  
 GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM  
 FOR THE YEAR TO DATE ENDED APRIL 30, 2012  
 GENERAL FUND (FUND 10)  
 BREAKDOWN FOR DISTRICT SUPPORT CENTER  
 FOR THE YEAR TO DATE ENDED APRIL 2012

EXPENDITURES	DISTRICT SUPPORT CENTER										TOTAL DSC
	2212 CURRICULUM	2310 BOARD OF EDUCATION	2320 SUPERINTENDENT	2500 FINANCE	2660 - 2662 SECURITY/ SAFETY	2830 HUMAN RESOURCES	2839 POST EMPLOYMENT	2840 TECHNOLOGY	5100 DEBT	ALL OTHER PROGRAMS	
2011-2012 ACTUAL EXPENDITURES	\$ 107,824	\$ -	\$ 141,523	\$ 198,337	\$ -	\$ 108,477	\$ 346,377	\$ 131,725	\$ -	\$ 125,100	\$ 1,159,363
SALARY	19,893	-	26,498	51,649	-	28,294	4,827	37,440	-	29,088	197,689
BENEFITS	3,476	41,327	4,116	46,508	16,345	13,621	-	57,084	-	375	182,852
PURCHASED SERVICES	78,019	6,103	978	6,185	378	788	-	24,582	-	1,295	118,328
SUPPLIES / MATERIALS	1,012	364	5,281	3,967	-	5,611	-	7,613	-	-	23,848
CAPITAL OUTLAY	1,593	14,465	3,028	1,423	-	1,133	-	3	210,712	27,113	259,470
OTHER											
TOTAL ACTUAL EXPENDITURES	\$ 211,817	\$ 62,259	\$ 181,424	\$ 308,069	\$ 16,723	\$ 157,924	\$ 351,204	\$ 258,447	\$ 210,712	\$ 182,971	\$ 1,941,550

MORGAN COUNTY SCHOOL DISTRICT RE-3  
 GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM  
 FOR THE YEAR TO DATE ENDED APRIL 30, 2012

GENERAL FUND (FUND 10)  
 BREAKDOWN FOR OTHER SUPPORT SERVICES  
 FOR THE YEAR TO DATE ENDED APRIL 2012

EXPENDITURES	DEPARTMENTS										TOTAL GENERAL FUND	
	710 MAINT.	711 OPERATIONS	720 TRANSPORTATION	730 WAREHOUSE	750 GROUNDS	760 PRINTSHOP	974 MCC	975 BOCES	ALL OTHER DEPTS.	TOTAL ALL DEPTS.		
2011-2012 ACTUAL EXPENDITURES												
SALARY	\$ 101,747	\$ 31,847	\$ 318,641	\$ 22,327	\$ 179,512	\$ 28,186	\$ -	\$ -	\$ 72,135	\$ 754,395	\$ 11,355,344	
BENEFITS	37,378	5,204	136,865	9,154	59,442	10,215	-	-	17,480	275,738	3,592,838	
PURCHASED SERVICES	15,837	181,737	6,042	849	5,000	24,994	14,991	-	7,310	482,153	882,344	
SUPPLIES / MATERIALS	3,292	98,515	134,369	29,263	2,602	29,266	-	-	5,109	302,416	952,517	
CAPITAL OUTLAY	300	-	1,757	1,139	798	-	-	-	6,500	10,494	52,880	
OTHER	205	-	(115,265)	-	-	(32,203)	-	-	-	(147,263)	171,034	
TOTAL ACTUAL EXPENDITURES	\$ 158,859	\$ 317,303	\$ 482,409	\$ 62,732	\$ 247,354	\$ 60,458	\$ 225,293	\$ 14,991	\$ 108,534	\$ 1,677,933	\$ 17,006,957	

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
MILL LEVY FUND (FUND 13)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE APRIL 30, 2012  
AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2012

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		YEAR TO DATE	
	APRIL 2012	YEAR TO DATE 4/30/2012	MONTH	YEAR TO DATE	MONTHLY BUDGET PERCENT (83.33)	BUDGET PERCENT (83.33)
REVENUES						
PROPERTY TAXES	\$ 9,438	\$ 207,518	\$ 45,000	\$ 450,000	1.75%	38.43%
OTHER REVENUE	78	127	167	2,000	3.90%	6.35%
TOTAL REVENUE	9,516	207,645	45,167	542,000	1.76%	38.31%
EXPENDITURES						
SALARY	-	-	-	-	0.00%	0.00%
BENEFITS	-	131	-	-	0.00%	0.00%
PURCHASED SERVICES	36,252	274,350	31,417	377,000	9.62%	72.77%
SUPPLIES / MATERIALS	-	12,207	-	-	0.00%	0.00%
CAPITAL OUTLAY	14,245	114,845	29,785	357,423	3.99%	32.13%
OTHER	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	50,497	401,533	61,202	734,423	6.88%	54.67%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(40,981)	(193,888)	(16,035)	(192,423)		
ALLOCATIONS						
CAPITAL RESERVE	-	-	-	-		
INSURANCE FUND	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-		
TRANSFERS IN	-	-	-	-		
TRANSFERS OUT	-	-	-	-		
NET TRANSFERS	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (40,981)	\$ (193,888)	\$ (16,035)	\$ (192,423)		
CASH BALANCE						
JULY 1, 2011	\$	300,635				
MARCH 31, 2012	\$	249,338				
APRIL 30, 2012	\$	208,357				
PROJECTED FUND BALANCE ON 6-30-12				\$		
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES						0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3  
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
 CAPITAL RESERVE FUND (FUND 17)  
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
 FOR THE MONTH TO DATE AND YEAR TO DATE APRIL 30, 2012  
 AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2012

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	APRIL 2012	YEAR TO DATE 4/30/2012	MONTH	YEAR TO DATE	TOTAL BUDGET 2011-2012	MONTHLY BUDGET PERCENT		
<b>REVENUES</b>								
E-RATE	\$ 8,748	\$ 46,524	\$ 5,000	\$ 50,000	\$ 60,000	14.58%	77.54%	
OTHER REVENUE	25,769	31,142	599	5,992	7,190	358.40%	433.13%	
<b>TOTAL REVENUES</b>	<b>34,517</b>	<b>77,666</b>	<b>5,599</b>	<b>55,992</b>	<b>67,190</b>	<b>51.37%</b>	<b>115.59%</b>	
<b>EXPENDITURES</b>								
SALARY	-	-	-	-	-	0.00%	0.00%	
BENEFITS	-	-	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	-	183,017	-	-	-	0.00%	0.00%	
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%	
CAPITAL OUTLAY	98,796	460,605	99,454	994,544	1,193,453	8.28%	38.59%	
OTHER	-	-	9,127	91,270	109,524	0.00%	0.00%	
<b>TOTAL EXPENDITURES</b>	<b>98,796</b>	<b>643,622</b>	<b>108,581</b>	<b>1,085,814</b>	<b>1,302,977</b>	<b>7.58%</b>	<b>49.40%</b>	
<b>REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>(64,279)</b>	<b>(565,956)</b>	<b>(102,982)</b>	<b>(1,029,822)</b>	<b>(1,235,787)</b>			
<b>ALLOCATIONS</b>								
CAPITAL RESERVE	-	-	43,250	432,500	519,000			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>43,250</b>	<b>432,500</b>	<b>519,000</b>			
<b>TRANSFERS IN</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>TRANSFERS OUT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>43,250</b>	<b>432,500</b>	<b>519,000</b>			
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (64,279)</b>	<b>\$ (565,956)</b>	<b>\$ (59,732)</b>	<b>\$ (597,322)</b>	<b>\$ (716,787)</b>			
<b>CASH BALANCE</b>								
JULY 1, 2011	\$ 728,572							
MARCH 31, 2012	\$ 215,109							
APRIL 30, 2012	\$ 150,830							
<b>PROJECTED FUND BALANCE ON 6-30-12</b>					\$ -			
<b>PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES</b>							0.00%	

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
INSURANCE FUND (FUND 18)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE APRIL 30, 2012  
AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2012

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL 2012	YEAR TO DATE 4/30/2012	MONTH	YEAR TO DATE	TOTAL BUDGET 2011-2012	YEAR TO DATE		
<b>REVENUES</b>								
INSURANCE CLAIMS	37	\$ 12,730	\$ 1,667	\$ 16,667	\$ 20,000	0.19%	63.65%	
OTHER REVENUE	5	\$ 19,410	\$ 1,619	\$ 16,194	\$ 19,433	0.03%	99.88%	
<b>TOTAL REVENUES</b>	42	\$ 32,140	\$ 3,286	\$ 32,861	\$ 39,433	0.11%	81.51%	
<b>EXPENDITURES</b>								
SALARY	-	-	-	-	-	0.00%	0.00%	
BENEFITS	-	-	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	582	\$ 848,935	\$ 58,606	\$ 586,063	\$ 703,275	0.08%	120.71%	
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%	
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%	
OTHER	-	-	-	-	-	0.00%	0.00%	
<b>TOTAL EXPENDITURES</b>	582	\$ 848,935	\$ 58,606	\$ 586,063	\$ 703,275	0.08%	120.71%	
<b>REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	(540)	\$ (816,795)	\$ (55,320)	\$ (553,202)	\$ (663,842)			
<b>ALLOCATIONS</b>								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	\$ 375,000	\$ 31,250	\$ 312,500	\$ 375,000			
COLORADO PRESCHOOL	-	-	-	-	-			
<b>TOTAL ALLOCATIONS</b>	-	\$ 375,000	\$ 31,250	\$ 312,500	\$ 375,000			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
<b>NET TRANSFERS</b>	-	-	-	-	-			
<b>NET ALLOCATIONS / TRANSFERS</b>	-	\$ 375,000	\$ 31,250	\$ 312,500	\$ 375,000			
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	(540)	\$ (441,795)	\$ (24,070)	\$ (240,702)	\$ (288,842)			
<b>CASH BALANCE</b>								
JULY 1, 2011		\$ 626,594						
MARCH 31, 2012		\$ 277,199						
APRIL 30, 2012		\$ 276,659						
<b>PROJECTED FUND BALANCE ON 6-30-12</b>		\$ 175,000						
<b>PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES</b>							24.88%	



MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
COLORADO PRESCHOOL FUND (FUND 19)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE APRIL 30, 2012  
AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2012

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		YEAR TO DATE BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL 2012	YEAR TO DATE 4/30/2012	MONTH	YEAR TO DATE		
REVENUES						
FEDERAL FUNDS	310	2,415	233	2,333	11.07%	86.25%
OTHER REVENUE	15	243	25	250	5.00%	81.00%
TOTAL REVENUES	325	2,658	258	2,583	10.48%	85.74%
EXPENDITURES						
SALARY	15,342	134,590	13,750	137,500	9.30%	81.57%
BENEFITS	7,090	64,073	6,806	68,058	8.68%	78.45%
PURCHASED SERVICES	335	4,857	492	4,917	5.68%	82.32%
SUPPLIES / MATERIALS	1,393	13,036	1,875	18,750	6.19%	57.94%
CAPITAL OUTLAY	-	722	417	4,167	0.00%	14.44%
OTHER	10,846	26,315	2,917	29,167	30.99%	75.19%
TOTAL EXPENDITURES	35,006	243,593	26,257	262,559	11.11%	77.31%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(34,681)	(240,935)	(25,999)	(259,976)		
ALLOCATIONS						
CAPITAL RESERVE	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-
COLORADO PRESCHOOL	-	100,000	27,142	271,417		325,700
TOTAL ALLOCATIONS	-	100,000	27,142	271,417		325,700
TRANSFERS IN	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-
NET TRANSFERS	-	-	-	-	-	-
NET ALLOCATIONS / TRANSFERS	-	100,000	27,142	271,417		325,700
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(34,681)	(140,935)	1,143	11,441		13,731

CASH BALANCE						
JULY 1, 2011	\$ 218,590					\$ 226,226
MARCH 31, 2012	\$ 112,336					
APRIL 30, 2012	\$ 77,655					71.80%
PROJECTED FUND BALANCE ON 6-30-12						\$ 226,226
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$226,226/\$315,069)						71.80%

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
FEDERAL PROGRAMS FUND (FUND 22)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE APRIL 30, 2012  
AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2012

	ACTUAL		BUDGETED EXPENDITURES				MONTHLY BUDGET PERCENT		YEAR TO DATE BUDGET PERCENT	
	APRIL, 2012	YEAR TO DATE 4/30/2012	MONTH	YEAR TO DATE	TOTAL BUDGET	2011-2012	(8.33)	(83.33)	PERCENT	PERCENT
<b>REVENUES</b>										
FEDERAL FUNDS	\$ 68,250	\$ 1,761,307	\$ 181,562	\$ 1,815,824	\$ 2,178,749		3.13%	80.84%		
OTHER REVENUE	(34,834)	76,179	13,756	137,563	165,075		-21.10%	46.15%		
<b>TOTAL REVENUES</b>	<b>33,416</b>	<b>1,837,486</b>	<b>195,318</b>	<b>1,953,187</b>	<b>2,343,824</b>		<b>1.43%</b>	<b>78.40%</b>		
<b>EXPENDITURES</b>										
SALARY	102,014	1,005,107	105,219	1,052,188	1,262,625		8.08%	79.60%		
BENEFITS	37,618	379,261	37,353	373,533	448,240		8.39%	84.61%		
PURCHASED SERVICES	21,056	104,739	16,219	162,189	194,627		10.82%	53.82%		
SUPPLIES / MATERIALS	3,806	77,631	10,682	106,817	128,180		2.97%	60.56%		
CAPITAL OUTLAY	2,471	73,395	5,542	55,421	66,505		3.72%	110.36%		
OTHER	19,163	51,080	20,304	203,039	243,647		7.87%	20.96%		
<b>TOTAL EXPENDITURES</b>	<b>186,128</b>	<b>1,691,213</b>	<b>195,319</b>	<b>1,953,187</b>	<b>2,343,824</b>		<b>7.94%</b>	<b>72.16%</b>		
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(152,712)	146,273	(1)	-	-					
<b>ALLOCATIONS</b>										
CAPITAL RESERVE	-	-	-	-	-					
INSURANCE FUND	-	-	-	-	-					
COLORADO PRESCHOOL	-	-	-	-	-					
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>					
TRANSFERS IN	38,417	38,417	-	-	-					
TRANSFERS OUT	-	-	-	-	-					
<b>NET TRANSFERS</b>	<b>38,417</b>	<b>38,417</b>	<b>-</b>	<b>-</b>	<b>-</b>					
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>38,417</b>	<b>38,417</b>	<b>-</b>	<b>-</b>	<b>-</b>					
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (114,295)</b>	<b>\$ 184,690</b>	<b>\$ (1)</b>	<b>\$ -</b>	<b>\$ -</b>					
JULY 1, 2011	\$ -	\$ 65,312								
MARCH 31, 2012	\$ -	\$ 365,662								
APRIL 30, 2012	\$ -	\$ 251,367								
PROJECTED FUND BALANCE ON 6-30-12					\$ 196,480					
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES										8.38%

MORGAN COUNTY SCHOOL DISTRICT RE-3  
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
 FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT  
 FOR THE MONTH TO DATE AND YEAR TO DATE APRIL 30, 2012  
 AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2012

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE	
	APRIL 2012	4/30/2012	MONTH	YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	BUDGET PERCENT	DATE
REVENUES	\$ 309	\$ 592,351	\$ 59,334	\$ 593,339	\$ 712,007	(8.33)	83.19%	(83.33)
FEDERAL FUNDS						0.04%	0.00%	
OTHER REVENUE						0.00%		
TOTAL REVENUES	309	592,351	59,334	593,339	712,007	0.04%	83.19%	
EXPENDITURES								
SALARY	30,537	300,731	31,044	310,443	372,532	8.20%	80.73%	
BENEFITS	12,979	135,656	13,990	139,901	167,881	7.73%	80.80%	
PURCHASED SERVICES	739	17,391	2,315	23,151	27,781	2.66%	62.60%	
SUPPLIES / MATERIALS	1,376	15,673	1,643	16,428	19,713	6.98%	79.51%	
CAPITAL OUTLAY	46	6,462	208	2,083	2,500	1.84%	258.48%	
OTHER	18,161	45,329	10,158	101,583	121,900	14.90%	37.19%	
TOTAL EXPENDITURES	63,838	521,242	59,358	593,589	712,307	8.96%	73.18%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(63,529)	71,109	(24)	(250)	(300)			
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	-	-	-	-			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (63,529)	\$ 71,109	\$ (24)	\$ (250)	\$ (300)			

CASH BALANCE							
JULY 1, 2011	\$ (113,890)				\$		
MARCH 31, 2012	\$ 20,808						
APRIL 30, 2012	\$ (42,721)						
PROJECTED FUND BALANCE ON 6-30-12					\$		
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$712,307)							0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
PUPIL ACTIVITIES FUND (FUND 23)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE APRIL 30, 2012  
AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2012

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			YEAR TO DATE BUDGET PERCENT (83.33)	YEAR TO DATE BUDGET PERCENT (83.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL, 2012	YEAR TO DATE 4/30/2012	MONTH	YEAR TO DATE	TOTAL BUDGET 2011-2012			
<u>REVENUES</u>	\$ 40,039	\$ 484,541	\$ -	\$ -	\$ -	0.00%	0.00%	0.00%
<u>EXPENDITURES</u>								
SALARY	-	-	-	-	-	0.00%	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%	0.00%
PURCHASED SERVICES	4,200	15,016	-	-	-	0.00%	0.00%	0.00%
SUPPLIES / MATERIALS	(2,865)	26,353	-	-	-	0.00%	0.00%	0.00%
CAPITAL OUTLAY	-	12,115	-	-	-	0.00%	0.00%	0.00%
OTHER	41,093	353,547	-	-	-	0.00%	0.00%	0.00%
TOTAL EXPENDITURES	42,428	407,031	-	-	-	0.00%	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(2,389)	77,510	-	-	-			
<u>ALLOCATIONS</u>								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	-	-	-	-			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (2,389)	\$ 77,510	\$ -	\$ -	\$ -			

<u>CASH BALANCE</u>						
JULY 1, 2011	\$ 298,712				\$ -	
MARCH 31, 2012	\$ 380,620					
APRIL 30, 2012	\$ 378,285					
PROJECTED FUND BALANCE ON 6-30-12					\$ -	
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES						0.00%
						(\$0.00/0.00)

MORGAN COUNTY SCHOOL DISTRICT RE-3  
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
 DAYCARE FUND (FUND 14)  
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
 FOR THE MONTH TO DATE AND YEAR TO DATE APRIL 30, 2012  
 AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2012

	ACTUAL		BUDGETED		YEAR TO DATE	
	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	BUDGET PERCENT	BUDGET PERCENT
<b>REVENUES</b>						
TUITION	APRIL, 2012	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET	YEAR TO DATE
	\$ 3,887	4/30/2012	\$ 8,083	80,833	2011-2012	PERCENT
TUITION REIMBURSEMENT	884	64,826	-	-	97,000	(83.33)
GRANTS	677	9,058	750	7,500	-	0.00%
OTHER INCOME	6	7,321	798	7,983	9,579	81.34%
		1,236				12.90%
<b>TOTAL REVENUES</b>	<b>5,454</b>	<b>82,441</b>	<b>9,631</b>	<b>96,316</b>	<b>115,579</b>	<b>71.33%</b>
<b>EXPENDITURES</b>						
SALARY	5,418	67,242	7,208	72,076	86,491	77.74%
BENEFITS	1,410	16,346	1,727	17,274	20,729	78.86%
PURCHASED SERVICES	2	819	124	1,241	1,489	55.00%
SUPPLIES / MATERIALS	322	4,539	642	6,417	7,700	58.95%
CAPITAL OUTLAY	-	-	42	417	500	0.00%
OTHER	124	2,817	329	3,292	3,950	71.32%
<b>TOTAL EXPENDITURES</b>	<b>7,276</b>	<b>91,763</b>	<b>10,072</b>	<b>100,717</b>	<b>120,859</b>	<b>75.93%</b>
<b>REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>(1,822)</b>	<b>(9,322)</b>	<b>(441)</b>	<b>(4,401)</b>	<b>(5,280)</b>	
<b>ALLOCATIONS</b>						
CAPITAL RESERVE	-	-	-	-	-	
INSURANCE FUND	-	-	-	-	-	
COLORADO PRESCHOOL	-	-	-	-	-	
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TRANSFERS IN</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TRANSFERS OUT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (1,822)</b>	<b>\$ (9,322)</b>	<b>\$ (441)</b>	<b>\$ (4,401)</b>	<b>\$ (5,280)</b>	
<b>CASH BALANCE</b>						
JULY 1, 2011	\$	49,119				
MARCH 31, 2012	\$	42,012				
APRIL 30, 2012	\$	40,203				
<b>PROJECTED FUND BALANCE ON 6-30-12</b>					\$ 48,881	
<b>PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES</b>						40.44%
						(\$48,881/\$120,859)

MORGAN COUNTY SCHOOL DISTRICT RE-3  
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
BOND REDEMPTION FUND (FUND 31)  
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
FOR THE MONTH TO DATE AND YEAR TO DATE APRIL 30, 2012  
AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2012

	ACTUAL EXPENDITURES			BUDGETED EXPENDITURES			YEAR TO DATE BUDGET PERCENT (83.33)
	QUARTER TO DATE APRIL, 2012	YEAR TO DATE 4/30/2012	YEAR TO DATE 4/30/2012	MONTH	YEAR TO DATE 4/30/2012	MONTHLY BUDGET PERCENT (8.33)	
<b>REVENUES</b>	\$	\$	\$	\$	\$	1.70%	37.40%
PROPERTY TAXES	32,565	717,623	1,598,913	159,891	1,598,913	0.00%	0.00%
PROCEEDS FROM REFUNDING BONDS	-	-	5,907,327	590,733	7,088,792	0.08%	0.08%
OTHER REVENUE	5	5	6,000	500	6,000		
<b>TOTAL REVENUES</b>	<b>32,570</b>	<b>717,628</b>	<b>7,511,240</b>	<b>751,124</b>	<b>9,013,487</b>	<b>0.36%</b>	<b>7.96%</b>
<b>EXPENDITURES</b>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	(4,279)	-	309	3,705	0.00%	-115.49%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	588,476	588,476	7,061,713	0.00%	0.00%
OTHER	-	1,543,803	157,871	157,871	1,894,446	0.00%	81.49%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>1,539,524</b>	<b>7,466,554</b>	<b>746,656</b>	<b>8,959,864</b>	<b>0.00%</b>	<b>17.18%</b>
<b>REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>32,570</b>	<b>(821,896)</b>	<b>4,468</b>	<b>4,468</b>	<b>53,623</b>		
<b>ALLOCATIONS</b>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TRANSFERS IN</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TRANSFERS OUT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ 32,570</b>	<b>\$ (821,896)</b>	<b>\$ 4,468</b>	<b>\$ 4,468</b>	<b>\$ 53,623</b>		
<b>CASH BALANCE</b>							
JULY 1, 2011	\$	1,521,184					
MARCH 31, 2012	\$	666,719					
APRIL 30, 2012	\$	699,289					
<b>PROJECTED FUND BALANCE ON 6-30-12</b>					\$		1,636,210
<b>PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES</b>							18.26%

MORGAN COUNTY SCHOOL DISTRICT RE-3  
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL  
 FOOD SERVICES FUND (FUND 51)  
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED  
 FOR THE MONTH TO DATE AND YEAR TO DATE APRIL 30, 2012  
 AND 2011 - 2012 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED APRIL 30, 2012

	ACTUAL			BUDGETED EXPENDITURES				YEAR TO DATE	
	APRIL, 2012	YEAR TO DATE 4/30/2012		MONTH	YEAR TO DATE	TOTAL BUDGET 2011-2012	MONTHLY BUDGET PERCENT (8.33)	BUDGET PERCENT (83.33)	
<b>REVENUES</b>	\$	\$	\$	\$	\$	\$			
LUNCH TICKET REVENUE	22,807	204,307		18,750	187,500	225,000	10.14%	90.80%	
STATE REVENUE	1,243	22,103		9,583	95,833	115,000	1.08%	19.22%	
FEDERAL REVENUE	-	748,339		91,500	915,000	1,098,000	0.00%	68.15%	
OTHER REVENUE	1,022	12,752		3,093	30,933	37,120	2.75%	34.35%	
<b>TOTAL REVENUES</b>	<b>25,072</b>	<b>987,501</b>		<b>122,926</b>	<b>1,229,266</b>	<b>1,475,120</b>	<b>1.70%</b>	<b>66.94%</b>	
<b>EXPENDITURES</b>									
SALARY	34,312	304,613		33,366	333,659	400,391	8.57%	76.08%	
BENEFITS	13,457	131,681		12,607	126,069	151,283	8.90%	87.04%	
PURCHASED SERVICES	588	5,244		542	5,417	6,500	9.05%	80.68%	
SUPPLIES / MATERIALS	69,044	594,911		66,658	666,583	799,900	8.63%	74.37%	
CAPITAL OUTLAY	-	57,084		1,833	18,333	22,000	0.00%	259.47%	
OTHER	(2,008)	(8,653)		1,888	18,875	22,650	-8.87%	-38.20%	
<b>TOTAL EXPENDITURES</b>	<b>115,393</b>	<b>1,084,880</b>		<b>116,894</b>	<b>1,168,936</b>	<b>1,402,724</b>	<b>8.23%</b>	<b>77.34%</b>	
<b>REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>(90,321)</b>	<b>(97,379)</b>		<b>6,032</b>	<b>60,330</b>	<b>72,396</b>			
<b>ALLOCATIONS</b>									
CAPITAL RESERVE	-	-		-	-	-			
INSURANCE FUND	-	-		-	-	-			
COLORADO PRESCHOOL	-	-		-	-	-			
<b>TOTAL ALLOCATIONS</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>			
<b>TRANSFERS IN</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>			
<b>TRANSFERS OUT</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>			
<b>NET TRANSFERS</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>			
<b>NET ALLOCATIONS / TRANSFERS</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>			
<b>NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES</b>	<b>\$ (90,321)</b>	<b>\$ (97,379)</b>		<b>\$ 6,032</b>	<b>\$ 60,330</b>	<b>\$ 72,396</b>			
<b>CASH BALANCE</b>									
JULY 1, 2011	\$	840,781							
MARCH 31, 2012	\$	833,545							
APRIL 30, 2012	\$	743,179							
<b>PROJECTED FUND BALANCE ON 6-30-12</b>						\$ 1,045,024			
<b>PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES</b>									74.50%