

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and Year to Date Ended July 2014, and
2014-2015 Budget Month to Date and Year to Date
Ended July 2014

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014
AND 2014 - 2015 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014

	ACTUAL		BUDGETED		TOTAL BUDGET 2014-2015	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES			
	JULY 2014	YEAR TO DATE 7/31/2014	MONTH	YEAR TO DATE			
REVENUES							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 72,551	\$ 72,551	\$ 535,779	\$ 535,779	\$ 6,429,343	1.13%	1.13%
STATE EQUALIZATION	1,240,935	1,240,935	1,238,015	1,238,015	14,856,175	8.35%	8.35%
STATE FUNDS	-	-	85,604	85,604	1,027,242	0.00%	0.00%
FEDERAL FUNDS	-	-	50,880	50,880	610,558	0.00%	0.00%
OTHER REVENUE	8,361	8,361	8,333	8,333	100,000	8.36%	8.36%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	1,321,847	1,321,847	1,918,611	1,918,611	23,023,318	5.74%	5.74%
EXPENDITURES							
SALARY	967,325	967,325	1,167,451	1,167,451	14,009,416	6.90%	6.90%
BENEFITS	331,493	331,493	391,925	391,925	4,703,103	7.05%	7.05%
PURCHASED SERVICES	98,524	98,524	107,049	107,049	1,284,590	7.67%	7.67%
SUPPLIES / MATERIALS	151,241	151,241	124,677	124,677	1,496,127	10.11%	10.11%
CAPITAL OUTLAY	19,012	19,012	23,989	23,989	287,871	6.60%	6.60%
OTHER	2,220	2,220	2,264	2,264	27,170	8.17%	8.17%
TOTAL EXPENDITURES	1,569,815	1,569,815	1,817,355	1,817,355	21,808,277	7.20%	7.20%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(247,968)	(247,968)	101,256	101,256	1,215,041		
ALLOCATIONS							
CAPITAL RESERVE	-	-	(43,250)	(43,250)	(519,000)		
INSURANCE FUND	-	-	(31,250)	(31,250)	(375,000)		
COLORADO PRESCHOOL	-	-	(41,090)	(41,090)	(493,080)		
TOTAL ALLOCATIONS	-	-	(115,590)	(115,590)	(1,387,080)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(7,476)	(7,476)	(89,711)		
NET TRANSFERS	-	-	(7,476)	(7,476)	(89,711)		
NET ALLOCATIONS / TRANSFERS	-	-	(123,066)	(123,066)	(1,476,791)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (247,968)	\$ (247,968)	\$ (21,810)	\$ (21,810)	\$ (261,750)		
CASH BALANCE							
JULY 1, 2014		\$ 7,560,598	PROJECTED FUND BALANCE				
JUNE 30, 2014		\$ 7,560,598	ON 6-30-15		\$ 6,150,043		
JULY 31, 2014		\$ 7,301,637	PROJECTED FUND BALANCE				
			AS A % OF BUDGETED				
			EXPENDITURES				
			(\$6,150,043/\$21,808,277)				28.20%

Cash Deposit with BEST Health Plan-CFR: \$600,000

MORGAN COUNTY SCHOOL DISTRICT RE-3
 GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
 FOR THE YEAR TO DATE ENDED JULY 31, 2014
 GENERAL FUND (FUND 10)
 BREAKDOWN BY BUILDING
 FOR THE MONTH AND YEAR TO DATE ENDED JULY 2014

ACTUAL EXPENDITURES	BUILDINGS										TOTAL ALL BUILDINGS
	SPECIAL EDUCATION	101 PIONEER	102 COLUMBINE	103 GREEN ACRES	104 SHERMAN	105 BAKER	200 MIDDLE SCHOOL	300 HIGH SCHOOL	302 LINCOLN	303 ADVANCE	
<u>MONTHLY EXPENDITURES</u>											
SALARY	\$ 114,465	\$ 72,133	\$ 68,328	\$ 80,587	\$ 51,361	\$ 96,649	\$ 123,543	\$ 201,268	\$ 21,421	\$ -	\$ 829,755
BENEFITS	41,452	24,527	24,493	28,901	17,408	33,509	44,059	68,847	5,982	8	289,186
PURCHASED SERVICES	5,566	554	488	103	115	892	574	3,321	92	-	11,705
SUPPLIES / MATERIALS	1,451	5,740	5,051	2,477	3,189	7,742	11,467	23,353	1,186	-	61,656
CAPITAL OUTLAY	2,243	-	-	1,797	-	1,782	2,041	801	-	-	8,664
OTHER	246	6	1,049	1,697	53	289	456	3,984	-	-	7,780
TOTAL MONTHLY EXPENDITURES	<u>165,423</u>	<u>102,960</u>	<u>99,409</u>	<u>115,562</u>	<u>72,126</u>	<u>140,863</u>	<u>182,140</u>	<u>301,574</u>	<u>28,681</u>	<u>8</u>	<u>1,208,746</u>
<u>YEAR TO DATE EXPENDITURES</u>											
SALARY	\$ 114,465	\$ 72,133	\$ 68,328	\$ 80,587	\$ 51,361	\$ 96,649	\$ 123,543	\$ 201,268	\$ 21,421	\$ -	\$ 829,755
BENEFITS	41,452	24,527	24,493	28,901	17,408	33,509	44,059	68,847	5,982	8	289,186
PURCHASED SERVICES	5,566	554	488	103	115	892	574	3,321	92	-	11,705
SUPPLIES / MATERIALS	1,451	5,740	5,051	2,477	3,189	7,742	11,467	23,353	1,186	-	61,656
CAPITAL OUTLAY	2,243	-	-	1,797	-	1,782	2,041	801	-	-	8,664
OTHER	246	6	1,049	1,697	53	289	456	3,984	-	-	7,780
TOTAL ACTUAL EXPENDITURES	<u>\$ 165,423</u>	<u>\$ 102,960</u>	<u>\$ 99,409</u>	<u>\$ 115,562</u>	<u>\$ 72,126</u>	<u>\$ 140,863</u>	<u>\$ 182,140</u>	<u>\$ 301,574</u>	<u>\$ 28,681</u>	<u>\$ 8</u>	<u>\$ 1,208,746</u>
<u>BUDGETED EXPENDITURES</u>											
PERIOD TO DATE	224,990	119,679	113,894	131,836	89,939	166,214	209,470	332,528	32,682	2,419	1,423,650
TOTAL BUDGET	2,699,877	1,436,147	1,366,733	1,582,029	1,079,263	1,994,565	2,513,644	3,990,337	392,187	29,023	17,083,805
YTD BUDGET PERCENT(8.33)	6.13%	7.17%	7.27%	7.30%	6.68%	7.06%	7.25%	7.56%	7.31%	0.03%	7.08%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
 FOR THE YEAR TO DATE ENDED JULY 31, 2014
 GENERAL FUND (FUND 10)
 BREAKDOWN FOR DISTRICT SUPPORT CENTER
 FOR THE YEAR TO DATE ENDED JULY 2014

DISTRICT SUPPORT CENTER

ACTUAL EXPENDITURES

	2212	2310	2320	2500	2660 - 2662	2830	2839	2840	5100	ALL OTHER	TOTAL
	CURRICULUM	BOARD OF EDUCATION	SUPERINTENDENT	FINANCE	SECURITY/ SAFETY	HUMAN RESOURCES	POST EMPLOYMENT	TECHNOLOGY	DEBT	PROGRAMS	DSC
<u>MONTHLY EXPENDITURES</u>											
SALARY	\$ 11,563	\$ -	\$ 13,573	\$ 20,197	\$ -	\$ 10,484	\$ 3,000	\$ 16,834	\$ -	\$ 11,720	\$ 87,371
BENEFITS	2,567	-	3,104	5,356	-	3,148	44	5,284	-	3,148	22,651
PURCHASED SERVICES	3,560	32	-	1,372	32,675	918	-	3,858	-	353	42,768
SUPPLIES / MATERIALS	78,584	-	-	978	-	308	-	-	-	-	79,870
CAPITAL OUTLAY	10,271	-	-	77	-	-	-	-	-	-	10,348
OTHER	-	750	12	425	-	-	-	-	-	322	1,509
TOTAL MONTHLY EXPENDITURES	106,545	782	16,689	28,405	32,675	14,858	3,044	25,976	-	15,543	244,517

YEAR TO DATE EXPENDITURES

SALARY	\$ 11,563	\$ -	\$ 13,573	\$ 20,197	\$ -	\$ 10,484	\$ 3,000	\$ 16,834	\$ -	\$ 11,720	\$ 87,371
BENEFITS	2,567	-	3,104	5,356	-	3,148	44	5,284	-	3,148	22,651
PURCHASED SERVICES	3,560	32	-	1,372	32,675	918	-	3,858	-	353	42,768
SUPPLIES / MATERIALS	78,584	-	-	978	-	308	-	-	-	-	79,870
CAPITAL OUTLAY	10,271	-	-	77	-	-	-	-	-	-	10,348
OTHER	-	750	12	425	-	-	-	-	-	322	1,509
TOTAL ACTUAL EXPENDITURES	\$ 106,545	\$ 782	\$ 16,689	\$ 28,405	\$ 32,675	\$ 14,858	\$ 3,044	\$ 25,976	\$ -	\$ 15,543	\$ 244,517

BUDGETED EXPENDITURES

PERIOD TO DATE	40,295	5,958	17,940	31,891	2,942	17,448	24,260	47,883	11,706	12,168	212,491
TOTAL BUDGET	483,534	71,500	215,285	382,696	35,300	209,378	291,123	574,597	140,475	146,018	2,549,906
YTD BUDGET PERCENT (8.33)	22.03%	1.09%	7.75%	7.42%	92.56%	7.10%	1.05%	4.52%	0.00%	10.64%	9.59%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
 FOR THE YEAR TO DATE ENDED JULY 31, 2014
 GENERAL FUND (FUND 10)
 BREAKDOWN FOR OTHER SUPPORT SERVICES
 FOR THE YEAR TO DATE ENDED JULY 2014

ACTUAL EXPENDITURES	DEPARTMENTS									TOTAL ALL DEPTS.	TOTAL GENERAL FUND
	710 MAINT.	711 OPERATIONS	720 TRANSPORTATION	730 WAREHOUSE	750 GROUNDS	760 PRINTSHOP	974 MCC	975 BOCES	ALL OTHER DEPTS.		
<u>MONTHLY EXPENDITURES</u>											
SALARY	\$ 10,455	\$ 634	\$ 10,726	\$ 2,406	\$ 19,671	\$ 6,307	\$ -	\$ -	\$ -	\$ 50,199	\$ 967,325
BENEFITS	3,742	120	6,634	1,002	6,412	1,746	-	-	-	19,656	331,493
PURCHASED SERVICES	131	34,867	419	203	-	8,431	-	-	-	44,051	98,524
SUPPLIES / MATERIALS	38	3,896	4,939	(5,366)	218	5,138	-	-	852	9,715	151,241
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	19,012
OTHER	-	-	(1,923)	-	-	(5,146)	-	-	-	(7,069)	2,220
TOTAL MONTHLY EXPENDITURES	14,366	39,517	20,795	(1,755)	26,301	16,476	-	-	852	116,552	1,569,815
<u>YEAR TO DATE EXPENDITURES</u>											
SALARY	\$ 10,455	\$ 634	\$ 10,726	\$ 2,406	\$ 19,671	\$ 6,307	\$ -	\$ -	\$ -	\$ 50,199	\$ 967,325
BENEFITS	3,742	120	6,634	1,002	6,412	1,746	-	-	-	19,656	331,493
PURCHASED SERVICES	131	34,867	419	203	-	8,431	-	-	-	44,051	98,524
SUPPLIES / MATERIALS	38	3,896	4,939	(5,366)	218	5,138	-	-	852	9,715	151,241
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	19,012
OTHER	-	-	(1,923)	-	-	(5,146)	-	-	-	(7,069)	2,220
TOTAL ACTUAL EXPENDITURES	\$ 14,366	\$ 39,517	\$ 20,795	\$ (1,755)	\$ 26,301	\$ 16,476	\$ -	\$ -	\$ 852	\$ 116,552	\$ 1,569,815
<u>BUDGETED EXPENDITURES</u>											
PERIOD TO DATE	15,878	35,261	47,316	4,954	26,578	5,744	22,083	986	1,438	160,238	1,796,380
TOTAL BUDGET	190,539	423,126	567,795	59,450	318,940	68,923	265,000	11,829	17,250	1,922,852	21,556,563
YTD BUDGET PERCENT 8.33)	7.54%	9.34%	3.66%	-2.95%	8.25%	23.90%	0.00%	0.00%	4.94%	6.06%	7.28%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014
AND 2014 - 2015 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014

	ACTUAL EXPENDITURES			BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2014	YEAR TO DATE 7/31/2014	MONTH	YEAR TO DATE	TOTAL BUDGET 2014-2015			
REVENUES								
PROPERTY TAXES	\$ 993	\$ 993	\$ 45,000	\$ 45,000	\$ 540,000		0.18%	0.18%
OTHER REVENUE	35	35	83	83	1,000		3.50%	3.50%
TOTAL REVENUE	1,028	1,028	45,083	45,083	541,000		0.19%	0.19%
EXPENDITURES								
SALARY	-	-	-	-	-		0.00%	0.00%
BENEFITS	-	-	-	-	-		0.00%	0.00%
PURCHASED SERVICES	5,060	5,060	20,833	20,833	250,000		2.02%	2.02%
SUPPLIES / MATERIALS	-	-	-	-	-		0.00%	0.00%
CAPITAL OUTLAY	-	-	24,250	24,250	291,000		0.00%	0.00%
OTHER	-	-	-	-	-		0.00%	0.00%
TOTAL EXPENDITURES	5,060	5,060	45,083	45,083	541,000		0.94%	0.94%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(4,032)	(4,032)	-	-	-			
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	-	-	-	-			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (4,032)	\$ (4,032)	\$ -	\$ -	\$ -			
CASH BALANCE								
JULY 1, 2014		\$ 428,065			PROJECTED FUND BALANCE ON 6-30-15		\$ -	
JUNE 30, 2014		\$ 428,065			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$541,000)		0.00%	
JULY 31, 2014		\$ 424,033						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014
AND 2014 - 2015 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2014-2015	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2014	YEAR TO DATE 7/31/2014	MONTH	YEAR TO DATE			
REVENUES							
TUITION	\$ 17,216	\$ 17,216	\$ 7,667	\$ 7,667	\$ 92,000	18.71%	18.71%
TUITION REIMBURSEMENT	3,066	3,066	917	917	11,000	27.87%	27.87%
GRANTS	-	-	750	750	9,000	0.00%	0.00%
OTHER INCOME	14	14	504	504	6,050	0.23%	0.23%
TOTAL REVENUES	20,296	20,296	9,838	9,838	118,050	17.19%	17.19%
EXPENDITURES							
SALARY	21,462	21,462	6,710	6,710	80,524	26.65%	26.65%
BENEFITS	3,987	3,987	1,309	1,309	15,703	25.39%	25.39%
PURCHASED SERVICES	7	7	78	78	930	0.75%	0.75%
SUPPLIES / MATERIALS	597	597	542	542	6,500	9.18%	9.18%
CAPITAL OUTLAY	-	-	42	42	500	0.00%	0.00%
OTHER	-	-	283	283	3,400	0.00%	0.00%
TOTAL EXPENDITURES	26,053	26,053	8,964	8,964	107,557	24.22%	24.22%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(5,757)	(5,757)	874	874	10,493		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (5,757)	\$ (5,757)	\$ 874	\$ 874	\$ 10,493		
CASH BALANCE							
JULY 1, 2014		\$ 59,015	PROJECTED FUND BALANCE				
JUNE 30, 2014		\$ 59,015	ON 6-30-15		\$ 60,178		
JULY 31, 2014		\$ 53,283	PROJECTED FUND BALANCE				
			AS A % OF BUDGETED				
			EXPENDITURES				
			(\$60,178/\$107,557)				55.95%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014
AND 2014 - 2015 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2014-2015	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2014	YEAR TO DATE 7/31/2014	MONTH	YEAR TO DATE			
<u>REVENUES</u>							
E-RATE	\$ -	\$ -	\$ 4,167	\$ 4,167	\$ 50,000	0.00%	0.00%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	-	-	1,258	1,258	15,100	0.00%	0.00%
TOTAL REVENUES	-	-	5,425	5,425	65,100	0.00%	0.00%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	48,675	48,675	584,100	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	-	-	48,675	48,675	584,100	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	-	-	(43,250)	(43,250)	(519,000)		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	43,250	43,250	519,000		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	43,250	43,250	519,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	43,250	43,250	519,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -		
<u>CASH BALANCE</u>							
JULY 1, 2014		\$ 342,061	PROJECTED FUND BALANCE ON 6-30-15			\$ -	
JUNE 30, 2014		\$ 342,061	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$584,100)				
JULY 31, 2014		\$ 342,061					0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014
AND 2014 - 2015, BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2014	YEAR TO DATE 7/31/2014	MONTH	YEAR TO DATE		
REVENUES						
INSURANCE CLAIMS	\$ 536,692	\$ 536,692	\$ 59,399	\$ 59,399	\$ 712,790	75.29%
OTHER REVENUE	3	3	4	4	50	6.00%
TOTAL REVENUES	536,695	536,695	59,403	59,403	712,840	75.29%
EXPENDITURES						
SALARY	-	-	-	-	-	0.00%
BENEFITS	-	-	-	-	-	0.00%
PURCHASED SERVICES	183,928	183,928	94,755	94,755	1,137,062	16.18%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%
OTHER	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	183,928	183,928	94,755	94,755	1,137,062	16.18%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	352,767	352,767	(35,352)	(35,352)	(424,222)	
ALLOCATIONS						
CAPITAL RESERVE	-	-	-	-	-	
INSURANCE FUND	-	-	31,250	31,250	375,000	
COLORADO PRESCHOOL	-	-	-	-	-	
TOTAL ALLOCATIONS	-	-	31,250	31,250	375,000	
TRANSFERS IN	-	-	-	-	-	
TRANSFERS OUT	-	-	-	-	-	
NET TRANSFERS	-	-	-	-	-	
NET ALLOCATIONS / TRANSFERS	-	-	31,250	31,250	375,000	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 352,767	\$ 352,767	\$ (4,102)	\$ (4,102)	\$ (49,222)	
CASH BALANCE						
JULY 1, 2014	\$ 413,808					
JUNE 30, 2014	\$ 413,808				\$ 161,216	
JULY 31, 2014	\$ 766,575					
						PROJECTED FUND BALANCE ON 6-30-15
						PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$161,216/\$1,137,062)
						14.18%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014
AND 2014 - 2015 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			TOTAL BUDGET 2014-2015	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2014	YEAR TO DATE 7/31/2014	MONTH	YEAR TO DATE				
REVENUES								
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	0.00%
OTHER REVENUE	3	3	354	354		4,250	0.07%	0.07%
TOTAL REVENUES	3	3	354	354		4,250	0.07%	0.07%
EXPENDITURES								
SALARY	8,272	8,272	24,959	24,959		299,508	2.76%	2.76%
BENEFITS	5,215	5,215	9,598	9,598		115,181	4.53%	4.53%
PURCHASED SERVICES	217	217	1,042	1,042		12,500	1.74%	1.74%
SUPPLIES / MATERIALS	256	256	1,700	1,700		20,400	1.25%	1.25%
CAPITAL OUTLAY	1,596	1,596	833	833		10,000	15.96%	15.96%
OTHER	-	-	2,971	2,971		35,650	0.00%	0.00%
TOTAL EXPENDITURES	15,556	15,556	41,103	41,103		493,239	3.15%	3.15%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(15,553)	(15,553)	(40,749)	(40,749)		(488,989)		
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	-		-		
INSURANCE FUND	-	-	-	-		-		
COLORADO PRESCHOOL	-	-	41,090	41,090		493,080		
TOTAL ALLOCATIONS	-	-	41,090	41,090		493,080		
TRANSFERS IN	-	-	-	-		-		
TRANSFERS OUT	-	-	-	-		-		
NET TRANSFERS	-	-	-	-		-		
NET ALLOCATIONS / TRANSFERS	-	-	41,090	41,090		493,080		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (15,553)	\$ (15,553)	\$ 341	\$ 341		\$ 4,091		
CASH BALANCE								
JULY 1, 2014		\$ 310,367				PROJECTED FUND BALANCE ON 6-30-15		305,969
JUNE 30, 2014		\$ 310,367				PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$305,969/\$493,239)		52.03%
JULY 31, 2014		\$ 294,814						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014
AND 2014 - 2015 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2014-2015	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2014	YEAR TO DATE 7/31/2014	MONTH	YEAR TO DATE			
REVENUES							
FEDERAL FUNDS	\$ 114,324	\$ 114,324	\$ 157,604	\$ 157,604	\$ 1,891,247	6.04%	6.04%
OTHER REVENUE	22,025	22,025	43,362	43,362	520,339	4.23%	4.23%
TOTAL REVENUES	136,349	136,349	200,966	200,966	2,411,586	5.65%	5.65%
EXPENDITURES							
SALARY	95,422	95,422	109,902	109,902	1,318,821	7.24%	7.24%
BENEFITS	35,458	35,458	49,032	49,032	588,384	6.03%	6.03%
PURCHASED SERVICES	11,122	11,122	20,419	20,419	245,033	4.54%	4.54%
SUPPLIES / MATERIALS	22,843	22,843	12,424	12,424	149,091	15.32%	15.32%
CAPITAL OUTLAY	9,503	9,503	1,427	1,427	17,124	55.50%	55.50%
OTHER	762	762	13,594	13,594	163,133	0.47%	0.47%
TOTAL EXPENDITURES	175,110	175,110	206,798	206,798	2,481,586	7.06%	7.06%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(38,761)	(38,761)	(5,832)	(5,832)	(70,000)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	5,833	5,833	70,000		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	5,833	5,833	70,000		
NET ALLOCATIONS / TRANSFERS	-	-	5,833	5,833	70,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (38,761)	\$ (38,761)	\$ 1	\$ 1	\$ -		
JULY 1, 2014		\$ 101,505	PROJECTED FUND BALANCE ON 6-30-15		\$ 325,695		
JUNE 30, 2014		\$ 101,505	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$325,695/\$2,481,586)				
JULY 31, 2014		\$ 62,745					13.12%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
 FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014
 AND 2014 - 2015 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014

	ACTUAL		BUDGETED			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	EXPENDITURES		EXPENDITURES				
	JULY 2014	YEAR TO DATE 7/31/2014	MONTH	YEAR TO DATE	TOTAL BUDGET 2014-2015		
REVENUES							
FEDERAL FUNDS	\$ 54,642	\$ 54,642	\$ 64,861	\$ 64,861	\$ 778,327	7.02%	7.02%
OTHER REVENUE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUES	54,642	54,642	64,861	64,861	778,327	7.02%	7.02%
EXPENDITURES							
SALARY	12,394	12,394	30,339	30,339	364,063	3.40%	3.40%
BENEFITS	8,347	8,347	16,608	16,608	199,293	4.19%	4.19%
PURCHASED SERVICES	344	344	8,026	8,026	96,316	0.36%	0.36%
SUPPLIES / MATERIALS	451	451	1,002	1,002	12,024	3.75%	3.75%
CAPITAL OUTLAY	726	726	4,583	4,583	55,000	1.32%	1.32%
OTHER	400	400	4,303	4,303	51,631	0.77%	0.77%
TOTAL EXPENDITURES	22,662	22,662	64,861	64,861	778,327	2.91%	2.91%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	31,980	31,980	-	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 31,980	\$ 31,980	\$ -	\$ -	\$ -		
CASH BALANCE							
JULY 1, 2014		\$ (58,930)		PROJECTED FUND BALANCE ON 6-30-15	\$ -		
JUNE 30, 2014		\$ (58,930)		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0 / \$778,327)			
JULY 31, 2014		\$ (26,950)				0.00%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014
AND 2014 - 2015 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2014	YEAR TO DATE 7/31/2014	MONTH	YEAR TO DATE	TOTAL BUDGET 2014-2015		
<u>REVENUES</u>	\$ 8	\$ 8	\$ -	\$ -	\$ -	0.00%	0.00%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	289	289	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	289	289	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(281)	(281)	-	-	-		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (281)	\$ (281)	\$ -	\$ -	\$ -		
<u>CASH BALANCE</u>							
JULY 1, 2014		\$ 361,003					
JUNE 30, 2014		\$ 361,003			\$ -		
JULY 31, 2014		\$ 360,742					
							PROJECTED FUND BALANCE ON 6-30-15
							PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/0.00)
							0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014
AND 2014 - 2015 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2014-2015	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2014	YEAR TO DATE 7/31/2014	MONTH	YEAR TO DATE			
REVENUES							
PROPERTY TAXES	\$ 4,204	\$ 4,204	\$ 191,979	\$ 191,979	\$ 2,303,751	0.18%	0.18%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	14	14	277	277	3,320	0.42%	0.42%
TOTAL REVENUES	4,218	4,218	192,256	192,256	2,307,071	0.18%	0.18%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	750	750	396	396	4,750	15.79%	15.79%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	195,923	195,923	2,351,075	0.00%	0.00%
TOTAL EXPENDITURES	750	750	196,319	196,319	2,355,825	0.03%	0.03%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	3,468	3,468	(4,063)	(4,063)	(48,754)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 3,468	\$ 3,468	\$ (4,063)	\$ (4,063)	\$ (48,754)		
CASH BALANCE							
JULY 1, 2014		\$ 2,012,020		PROJECTED FUND BALANCE ON 6-30-15	\$ 2,021,131		
JUNE 30, 2014		\$ 2,012,020		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,021,131/\$2,355,825)	85.79%		
JULY 31, 2014		\$ 2,015,488					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014
AND 2014 - 2015 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT {8.33}	YEAR TO DATE BUDGET PERCENT {8.33}
	JULY 2014	YEAR TO DATE 7/31/2014	MONTH	YEAR TO DATE	TOTAL BUDGET 2014-2015		
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	646	646	333	333	4,000	16.15%	16.15%
TOTAL REVENUES	646	646	333	333	4,000	16.15%	16.15%
EXPENDITURES							
SALARY	4,782	4,782	-	-	-	0.00%	0.00%
BENEFITS	904	904	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	844,049	844,049	427,181	427,181	5,126,171	16.47%	16.47%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	849,735	849,735	427,181	427,181	5,126,171	16.58%	16.58%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(849,089)	(849,089)	(426,848)	(426,848)	(5,122,171)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (849,089)	\$ (849,089)	\$ (426,848)	\$ (426,848)	\$ (5,122,171)		
CASH BALANCE							
JULY 1, 2014		\$ 7,070,091		PROJECTED FUND BALANCE ON 6-30-15	\$ 596,493		
JUNE 30, 2014		\$ 7,070,091					
JULY 31, 2014		\$ 6,273,125		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$596,493/\$5,126,171)	11.64%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 51)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014
AND 2014 - 2015 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2014

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		TOTAL BUDGET 2014-2015	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2014	YEAR TO DATE 7/31/2014	MONTH	YEAR TO DATE			
REVENUES							
LUNCH TICKET REVENUE	\$ -	\$ -	\$ 15,417	\$ 15,417	\$ 185,000	0.00%	0.00%
STATE REVENUE	-	-	2,000	2,000	24,000	0.00%	0.00%
FEDERAL REVENUE	12,624	12,624	97,774	97,774	1,173,292	1.08%	1.08%
OTHER REVENUE	105	105	1,292	1,292	15,500	0.68%	0.68%
TOTAL REVENUES	12,729	12,729	116,483	116,483	1,397,792	0.91%	0.91%
EXPENDITURES							
SALARY	9,787	9,787	32,816	32,816	393,786	2.49%	2.49%
BENEFITS	8,447	8,447	13,522	13,522	162,269	5.21%	5.21%
PURCHASED SERVICES	770	770	483	483	5,800	13.28%	13.28%
SUPPLIES / MATERIALS	2,326	2,326	68,072	68,072	816,867	0.28%	0.28%
CAPITAL OUTLAY	-	-	833	833	10,000	0.00%	0.00%
OTHER	(350)	(350)	(1,663)	(1,663)	(19,960)	1.75%	1.75%
TOTAL EXPENDITURES	20,980	20,980	114,063	114,063	1,368,762	1.53%	1.53%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(8,251)	(8,251)	2,420	2,420	29,030		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (8,251)	\$ (8,251)	\$ 2,420	\$ 2,420	\$ 29,030		
CASH BALANCE							
JULY 1, 2014		\$ 833,335	PROJECTED FUND BALANCE ON 6-30-15		\$ 986,386		
JUNE 30, 2014		\$ 833,335	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$986,386/\$1,368,762)				
JULY 31, 2014		\$ 825,084					72.06%