

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and Year to Date Ended February 2013, and
2012-2013 Budget Month to Date and Year to Date
Ended February 2013

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013
AND 2012 - 2013 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013

	ACTUAL			BUDGETED			YEAR TO DATE	
	FEB 2013	YEAR TO DATE 2/28/2013	YEAR TO DATE DATE	MONTH	YEAR TO DATE DATE	TOTAL BUDGET 2012-2013	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
REVENUES								
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 250,353	\$ 1,169,244	\$ 4,129,003	\$ 516,125	\$ 4,129,003	\$ 6,193,505	4.04%	18.88%
STATE EQUALIZATION	1,086,584	8,813,061	8,868,003	1,408,500	8,868,003	13,302,005	8.17%	66.25%
STATE FUNDS	(15,329)	708,983	553,241	69,155	553,241	829,862	-1.85%	85.43%
FEDERAL FUNDS	310	398,662	427,381	53,423	427,381	641,072	0.05%	62.19%
OTHER REVENUE	20,503	142,705	59,000	7,375	59,000	88,500	23.17%	161.25%
FISCAL RESERVE	-	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	1,342,421	11,232,655	14,036,628	1,754,578	14,036,628	21,054,944	6.38%	53.35%
EXPENDITURES								
SALARY	1,157,729	9,168,232	9,312,706	1,164,088	9,312,706	13,969,059	8.29%	65.63%
BENEFITS	361,370	2,897,853	2,979,998	372,500	2,979,998	4,469,997	8.08%	64.83%
PURCHASED SERVICES	86,954	670,684	751,412	93,927	751,412	1,127,118	7.71%	59.50%
SUPPLIES / MATERIALS	132,943	843,600	848,679	106,085	848,679	1,273,019	10.44%	66.27%
CAPITAL OUTLAY	4,312	43,849	41,361	5,170	41,361	62,042	6.95%	70.68%
OTHER	(2,090)	128,260	72,368	9,046	72,368	108,552	-1.93%	118.16%
TOTAL EXPENDITURES	1,741,218	13,752,478	14,006,524	1,750,816	14,006,524	21,009,787	8.29%	65.46%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(398,797)	(2,519,823)	30,104	3,762	30,104	45,157		
ALLOCATIONS								
CAPITAL RESERVE	(100,000)	(350,000)	(346,000)	(43,250)	(346,000)	(519,000)		
INSURANCE FUND	-	(200,000)	(250,000)	(31,250)	(250,000)	(375,000)		
COLORADO PRESCHOOL	-	-	(215,419)	(26,927)	(215,419)	(323,128)		
TOTAL ALLOCATIONS	(100,000)	(550,000)	(811,419)	(101,427)	(811,419)	(1,217,128)		
TRANSFERS IN	-	-	-	-	-	-		
TRANSFERS OUT	-	-	(56,667)	(7,083)	(56,667)	(85,000)		
NET TRANSFERS	-	-	(56,667)	(7,083)	(56,667)	(85,000)		
NET ALLOCATIONS / TRANSFERS	(100,000)	(550,000)	(868,086)	(108,510)	(868,086)	(1,302,128)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (498,797)	\$ (3,069,823)	\$ (837,982)	\$ (104,748)	\$ (837,982)	\$ (1,256,971)		
CASH BALANCE								
JULY 1, 2012	\$ 9,292,944							
JANUARY 31, 2013	\$ 6,087,318							
FEBRUARY 28, 2013	\$ 5,618,424							
PROJECTED FUND BALANCE								
ON 6-30-13						\$ 6,574,023		
PROJECTED FUND BALANCE								
AS A % OF BUDGETED								
EXPENDITURES								
(\$6,574,023/\$21,009,787)								31.29%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM

GENERAL FUND (FUND 10)
 BREAKDOWN BY BUILDING
 FOR THE MONTH AND YEAR TO DATE ENDED FEBRUARY 2013

ACTUAL EXPENDITURES	BUILDINGS										TOTAL ALL BUILDINGS	
	101 PIONEER	102 COLUMBINE	103 GREEN ACRES	104 SHERMAN	105 BAKER	200 MIDDLE SCHOOL	300 HIGH SCHOOL	302 LINCOLN	303 ADVANCE			
<u>MONTHLY EXPENDITURES</u>												
SALARY	\$ 152,969	\$ 84,278	\$ 96,937	\$ 67,876	\$ 114,883	\$ 144,219	\$ 225,672	\$ 24,352	\$ 2,602	\$	\$ 996,607	
BENEFITS	49,370	26,965	31,698	20,815	39,123	45,188	70,750	6,431	533		315,376	
PURCHASED SERVICES	22,042	118	101	112	479	1,655	3,759	90	-	-	30,189	
SUPPLIES / MATERIALS	524	6,774	7,626	7,680	9,174	18,915	29,972	1,114	-	-	87,662	
CAPITAL OUTLAY	-	-	-	-	40	-	197	-	-	-	237	
OTHER	74	66	196	26	156	587	937	200	-	-	2,664	
TOTAL MONTHLY EXPENDITURES	224,979	118,201	136,558	96,509	163,855	210,564	331,287	32,187	3,135		1,432,735	

YEAR TO DATE EXPENDITURES

SALARY	\$ 1,121,041	\$ 647,193	\$ 724,499	\$ 492,314	\$ 870,901	\$ 1,121,185	\$ 1,735,559	\$ 187,298	\$ 13,587	\$	\$ 7,542,369
BENEFITS	380,750	214,099	252,291	160,573	310,426	371,222	573,165	53,139	2,570		2,521,854
PURCHASED SERVICES	165,833	3,936	2,856	2,070	5,322	11,894	13,738	871	-	-	211,992
SUPPLIES / MATERIALS	9,496	34,808	37,983	42,073	59,941	76,179	152,248	6,736	119	-	456,607
CAPITAL OUTLAY	5,077	2,754	1,092	1,230	2,163	2,180	4,496	-	-	-	18,992
OTHER	1,900	6,417	9,117	2,754	3,037	9,022	8,780	895	-	-	47,785
TOTAL ACTUAL EXPENDITURES	\$ 1,684,097	\$ 909,207	\$ 1,027,838	\$ 701,014	\$ 1,251,790	\$ 1,591,682	\$ 2,487,986	\$ 248,939	\$ 16,276	\$	\$ 10,799,599

BUDGETED EXPENDITURES

PERIOD TO DATE	1,763,499	914,104	1,081,114	710,716	1,288,172	1,632,655	2,558,082	256,255	19,017		11,147,600
TOTAL BUDGET	2,645,248	1,371,156	1,621,671	1,066,074	1,932,258	2,448,982	3,837,123	384,383	28,526		16,721,400
YTD BUDGET PERCENT(66.66)	63.66%	64.24%	63.38%	65.76%	64.78%	64.99%	64.84%	64.76%	57.06%		64.59%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
 FOR THE YEAR TO DATE ENDED FEBRUARY 28, 2013
 GENERAL FUND (FUND 10)
 BREAKDOWN FOR DISTRICT SUPPORT CENTER
 FOR THE YEAR TO DATE ENDED FEBRUARY 2013

ACTUAL EXPENDITURES	DISTRICT SUPPORT CENTER										TOTAL
	2212	2310 BOARD OF EDUCATION	2320 SUPERINTENDENT	2500 FINANCE	2660 - 2662 SECURITY/ SAFETY	2830 HUMAN RESOURCES	2839 POST EMPLOYMENT	2840 TECHNOLOGY	5100 DEBT	ALL OTHER PROGRAMS	
MONTHLY EXPENDITURES											
SALARY	\$ 10,142	\$ -	\$ 13,342	\$ 20,389	\$ -	\$ 9,957	\$ -	\$ 13,484	\$ -	\$ 19,718	\$ 87,032
BENEFITS	2,511	-	2,930	5,148	-	2,864	-	3,899	-	5,139	22,491
PURCHASED SERVICES	-	923	273	2,365	40	232	-	7,083	-	(6,143)	4,773
SUPPLIES / MATERIALS	32	-	30	485	-	-	-	345	-	178	1,070
CAPITAL OUTLAY	-	-	-	-	-	-	-	1,459	-	-	1,459
OTHER	276	-	-	-	-	-	-	-	-	2,245	2,521
TOTAL MONTHLY EXPENDITURES	12,961	923	16,575	28,387	40	13,053	-	26,270	-	21,137	119,346

YEAR TO DATE EXPENDITURES											TOTAL
SALARY	\$ 81,283	\$ -	\$ 107,033	\$ 165,742	\$ -	\$ 93,724	\$ 396,417	\$ 108,323	\$ -	\$ 122,331	\$ 1,074,853
BENEFITS	19,343	-	22,733	45,908	-	25,618	5,519	33,059	-	33,175	185,355
PURCHASED SERVICES	4,429	21,786	3,397	22,853	30,816	10,067	-	45,177	-	(5,698)	132,827
SUPPLIES / MATERIALS	139,681	2,625	268	5,125	179	219	-	5,235	-	1,589	154,921
CAPITAL OUTLAY	407	-	-	4,370	-	-	-	12,268	-	176	17,221
OTHER	1,179	14,056	794	1,301	-	1,274	-	11	140,475	24,258	183,348
TOTAL ACTUAL EXPENDITURES	\$ 246,322	\$ 38,467	\$ 134,225	\$ 245,299	\$ 30,995	\$ 130,902	\$ 401,936	\$ 204,073	\$ 140,475	\$ 175,831	\$ 1,748,525

BUDGETED EXPENDITURES											TOTAL
PERIOD TO DATE	219,260	44,200	134,845	269,061	20,467	136,793	281,785	210,816	175,299	95,516	1,588,042
TOTAL BUDGET	328,890	66,300	202,268	403,592	30,700	205,190	422,677	316,224	262,949	143,274	2,382,064
YTD BUDGET PERCENT (66.66)	74.85%	58.02%	66.36%	60.78%	100.96%	63.80%	95.09%	64.53%	53.42%	122.72%	73.40%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
 FOR THE YEAR TO DATE ENDED AUGUST 31, 2012
 GENERAL FUND (FUND 10)
 BREAKDOWN FOR OTHER SUPPORT SERVICES
 FOR THE YEAR TO DATE ENDED FEBRUARY 2013

ACTUAL EXPENDITURES	DEPARTMENTS										TOTAL GENERAL FUND	
	710 MAINT.	711 OPERATIONS	720 TRANSPORTATION	730 WAREHOUSE	750 GROUNDS	760 PRINTSHOP	974 MCC	975 BOCES	ALL OTHER DEPTS.	ALL DEPTS.		
MONTHLY EXPENDITURES												
SALARY	\$ 9,081	\$ 2,648	\$ 40,727	\$ 2,182	\$ 16,939	\$ 2,513	\$ -	\$ -	\$ -	\$ -	\$ 74,090	\$ 1,157,729
BENEFITS	3,353	469	12,105	917	5,669	990	-	-	-	-	23,503	361,370
PURCHASED SERVICES	83	19,036	711	-	2,500	29,662	-	-	-	-	51,992	86,954
SUPPLIES / MATERIALS	46	11,121	17,367	12,986	601	2,037	-	53	-	-	44,211	132,943
CAPITAL OUTLAY	-	271	2,345	-	-	-	-	-	-	-	2,616	4,312
OTHER	9	-	(6,108)	-	-	(1,176)	-	-	-	-	(7,275)	(2,090)
TOTAL MONTHLY EXPENDITURES	12,572	33,545	67,147	16,085	23,209	6,864	29,662	-	53	189,137	1,741,218	

YEAR TO DATE EXPENDITURES												
SALARY	\$ 76,719	\$ 25,183	\$ 245,590	\$ 18,219	\$ 147,415	\$ 23,457	\$ -	\$ -	\$ 14,427	\$ 551,010	\$ 9,168,232	
BENEFITS	27,786	4,302	87,444	8,107	49,475	9,889	-	-	3,641	190,644	2,897,853	
PURCHASED SERVICES	20,544	169,678	5,438	1,632	7,593	19,995	90,091	9,576	1,318	325,865	670,684	
SUPPLIES / MATERIALS	2,366	69,698	125,507	9,924	2,165	18,065	-	-	4,347	232,072	843,600	
CAPITAL OUTLAY	500	1,249	2,357	-	2,000	1,530	-	-	-	7,636	43,849	
OTHER	369	-	(80,466)	-	-	(22,776)	-	-	-	(102,873)	128,260	
TOTAL ACTUAL EXPENDITURES	\$ 128,284	\$ 270,110	\$ 385,870	\$ 37,882	\$ 208,648	\$ 50,160	\$ 90,091	\$ 9,576	\$ 23,733	\$ 1,204,354	\$ 13,752,478	

BUDGETED EXPENDITURES	PERIOD TO DATE	TOTAL BUDGET	YTD BUDGET PERCENT (66.66)
	119,897	179,846	71.33%
	270,885	406,327	66.48%
	398,199	597,299	64.60%
	41,329	61,994	61.11%
	209,717	314,576	66.33%
	56,789	85,183	58.88%
	146,667	220,000	40.95%
	12,768	19,152	50.00%
	14,631	21,946	108.14%
	1,270,882	1,906,323	63.18%
	14,006,525	21,009,787	65.46%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013
AND 2012 - 2013 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013

	ACTUAL EXPENDITURES			BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	FEB 2013	YEAR TO DATE 2/28/2013	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET 2012-2013		
REVENUES								
PROPERTY TAXES	\$ 20,134	\$ 59,615	\$ 360,000	\$ 45,000	\$ 360,000	\$ 540,000	3.73%	11.04%
OTHER REVENUE	1	126	1,867	233	1,867	2,800	0.04%	4.50%
TOTAL REVENUE	20,135	59,741	361,867	45,233	361,867	542,800	3.71%	11.01%
EXPENDITURES								
SALARY	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	23,853	208,775	233,333	29,167	233,333	350,000	6.82%	59.65%
SUPPLIES / MATERIALS	-	8,337	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	180,929	300,621	37,578	300,621	450,931	0.00%	40.12%
OTHER	-	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	23,853	398,041	533,954	66,745	533,954	800,931	2.98%	49.70%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(3,718)	(338,300)	(172,087)	(21,512)	(172,087)	(258,131)		

ALLOCATIONS	REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES
CAPITAL RESERVE	-
INSURANCE FUND	-
COLORADO PRESCHOOL	-
TOTAL ALLOCATIONS	-
TRANSFERS IN	-
TRANSFERS OUT	-
NET TRANSFERS	-
NET ALLOCATIONS / TRANSFERS	-
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (3,718) \$ (338,300) \$ (21,512) \$ (172,087) \$ (258,131)

CASH BALANCE		
JULY 1, 2012	\$ 387,834	PROJECTED FUND BALANCE ON 6-30-13
JANUARY 31, 2013	\$ 13,787	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$800,931)
FEBRUARY 28, 2013	\$ 10,069	
		0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013
AND 2012 - 2013 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013

	ACTUAL			BUDGETED			EXPENDITURES		EXPENDITURES		YEAR TO DATE		
	EXPENDITURES	YEAR TO DATE	MONTH	EXPENDITURES	YEAR TO DATE	MONTH	TOTAL BUDGET	MONTHLY BUDGET	TOTAL BUDGET	MONTHLY BUDGET	BUDGET PERCENT	YEAR TO DATE	
		2/28/2013					2012-2013		2012-2013		(8.33)	(66.66)	
REVENUES													
TUITION	\$ 5,336	\$ 66,479	\$ 7,125	\$ 57,000	\$ 85,500					6.24%	0.00%	77.75%	
TUITION REIMBURSEMENT	447	6,684	-	-	-					0.00%	0.00%	0.00%	
GRANTS	789	6,320	750	6,000	9,000					8.77%	8.77%	70.22%	
OTHER INCOME	5	50	673	5,380	8,070					0.06%	0.06%	0.62%	
TOTAL REVENUES	6,577	79,533	8,548	68,380	102,570					6.41%	6.41%	77.54%	
EXPENDITURES													
SALARY	4,894	61,180	7,639	61,111	91,667					5.34%	5.34%	66.74%	
BENEFITS	882	14,913	1,431	11,451	17,177					5.13%	5.13%	86.82%	
PURCHASED SERVICES	2	926	94	753	1,130					0.18%	0.18%	81.95%	
SUPPLIES / MATERIALS	315	3,669	625	5,000	7,500					4.20%	4.20%	48.92%	
CAPITAL OUTLAY	-	-	42	333	500					0.00%	0.00%	0.00%	
OTHER	335	4,129	196	1,567	2,350					14.26%	14.26%	175.70%	
TOTAL EXPENDITURES	6,428	84,817	10,027	80,215	120,324					5.34%	5.34%	70.49%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	149	(5,284)	(1,479)	(11,835)	(17,754)								
ALLOCATIONS													
CAPITAL RESERVE	-	-	-	-	-								
INSURANCE FUND	-	-	-	-	-								
COLORADO PRESCHOOL	-	-	-	-	-								
TOTAL ALLOCATIONS	-	-	-	-	-								
TRANSFERS IN	-	-	-	-	-								
TRANSFERS OUT	-	-	-	-	-								
NET TRANSFERS	-	-	-	-	-								
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-								
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 149	\$ (5,284)	\$ (1,479)	\$ (11,835)	\$ (17,754)								
CASH BALANCE													
JULY 1, 2012	\$ 47,669												
JANUARY 31, 2013	\$ 43,781												
FEBRUARY 28, 2013	\$ 43,077												
PROJECTED FUND BALANCE ON 6-30-13												\$ 28,530	
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES													23.71%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013
AND 2012 - 2013 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		MONTHLY BUDGET PERCENT (8.33)	TOTAL BUDGET 2012-2013	YEAR TO DATE BUDGET PERCENT (66.66)
	YEAR TO DATE	MONTH	YEAR TO DATE	MONTH			
REVENUES							
E-RATE	2/28/2013	4,167	33,333	\$ 50,000	0.00%	50,000	110.53%
OTHER REVENUE	716	1,260	10,080	15,120	0.07%	15,120	4.74%
TOTAL REVENUES	55,979	5,427	43,413	65,120	0.02%	65,120	85.96%
EXPENDITURES							
SALARY	-	-	-	-	0.00%	-	0.00%
BENEFITS	-	-	-	-	0.00%	-	0.00%
PURCHASED SERVICES	-	-	-	-	0.00%	-	0.00%
SUPPLIES / MATERIALS	-	-	-	-	0.00%	-	0.00%
CAPITAL OUTLAY	48,136	48,677	389,413	584,120	8.24%	584,120	80.54%
OTHER	-	-	-	-	0.00%	-	0.00%
TOTAL EXPENDITURES	48,136	48,677	389,413	584,120	8.24%	584,120	80.54%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(48,125)	(414,467)	(346,000)	(519,000)		(519,000)	
ALLOCATIONS							
CAPITAL RESERVE	100,000	350,000	346,000	519,000		519,000	
INSURANCE FUND	-	-	-	-		-	
COLORADO PRESCHOOL	-	-	-	-		-	
TOTAL ALLOCATIONS	100,000	350,000	346,000	519,000		519,000	
TRANSFERS IN	-	-	-	-		-	
TRANSFERS OUT	-	-	-	-		-	
NET TRANSFERS	-	-	-	-		-	
NET ALLOCATIONS / TRANSFERS	100,000	350,000	346,000	519,000		519,000	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 51,875	\$ (64,467)	\$ -	\$ -		\$ -	
CASH BALANCE							
JULY 1, 2012	\$ 298,863						
JANUARY 31, 2013	\$ 167,281						
FEBRUARY 28, 2013	\$ 219,157						
PROJECTED FUND BALANCE ON 6-30-13				\$ 382,889			
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES							65.55%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 INSURANCE FUND (FUND 18)
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013
 AND 2012 - 2013 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (66.66)
	FEB 2013	YEAR TO DATE 2/28/2013	MONTH	YEAR TO DATE	TOTAL BUDGET 2012-2013	MONTHLY BUDGET PERCENT (8.33)	
REVENUES							
INSURANCE CLAIMS	\$ -	\$ 639	\$ 1,250	\$ 10,000	\$ 15,000	0.00%	4.26%
OTHER REVENUE	3	35	1,670	13,357	20,035	0.01%	0.17%
TOTAL REVENUES	3	674	2,920	23,357	35,035	0.01%	1.92%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	59	318,074	33,922	271,372	407,058	0.01%	78.14%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	59	318,074	33,922	271,372	407,058	0.01%	78.14%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(56)	(317,400)	(31,002)	(248,015)	(372,023)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	200,000	31,250	250,000	375,000		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	200,000	31,250	250,000	375,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	200,000	31,250	250,000	375,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (56)	\$ (117,400)	\$ 248	\$ 1,985	\$ 2,977		
CASH BALANCE							
JULY 1, 2012	\$ 210,617						
JANUARY 31, 2013	\$ 93,273						
FEBRUARY 28, 2013	\$ 93,217						
PROJECTED FUND BALANCE ON 6-30-13					\$ 226,994		
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES							55.76%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013
AND 2012 - 2013 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		YEAR TO DATE		MONTHLY BUDGET		YEAR TO DATE	
	FEB 2013	YTD 2013	MONTH	YTD 2013	2012-2013	2012-2013	PERCENT	PERCENT	BUDGET	BUDGET
REVENUES										
FEDERAL FUNDS	305	1,609	233	1,867	2,800	10.89%	10.89%	8.33	57.46%	(66.66)
OTHER REVENUE	6	180	25	200	300	2.00%	2.00%		60.00%	
TOTAL REVENUES	311	1,789	258	2,067	3,100	10.03%	10.03%		57.71%	
EXPENDITURES										
SALARY	19,628	106,832	14,639	117,115	175,672	11.17%	11.17%		60.81%	
BENEFITS	7,354	46,633	7,411	59,285	88,927	8.27%	8.27%		52.44%	
PURCHASED SERVICES	425	3,117	492	3,933	5,900	7.20%	7.20%		52.83%	
SUPPLIES / MATERIALS	308	5,545	1,833	14,667	22,000	1.40%	1.40%		25.20%	
CAPITAL OUTLAY	-	2,149	1,250	10,000	15,000	0.00%	0.00%		14.33%	
OTHER	195	16,157	3,000	24,000	36,000	0.54%	0.54%		44.88%	
TOTAL EXPENDITURES	27,910	180,433	28,625	229,000	343,499	8.13%	8.13%		52.53%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(27,599)	(178,644)	(28,367)	(226,933)	(340,399)					
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-					
INSURANCE FUND	-	-	-	-	-					
COLORADO PRESCHOOL	-	-	26,927	215,419	323,128					
TOTAL ALLOCATIONS	-	-	26,927	215,419	323,128					
TRANSFERS IN	-	-	-	-	-					
TRANSFERS OUT	-	-	-	-	-					
NET TRANSFERS	-	-	-	-	-					
NET ALLOCATIONS / TRANSFERS	-	-	26,927	215,419	323,128					
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (27,599)	\$ (178,644)	\$ (1,440)	\$ (11,514)	\$ (17,271)					

CASH BALANCE										
JULY 1, 2012	\$ 253,421									
JANUARY 31, 2013	\$ 106,273									
FEBRUARY 28, 2013	\$ 75,629									
PROJECTED FUND BALANCE ON 6-30-13									\$ 230,597	
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES										67.13%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013
AND 2012 - 2013 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013

	ACTUAL EXPENDITURES			BUDGETED EXPENDITURES			YEAR TO DATE	
	FEB 2013	YEAR TO DATE 2/28/2013	MONTH	YEAR TO DATE 2012-2013	MONTHLY BUDGET PERCENT	TOTAL BUDGET	BUDGET PERCENT	PERCENT
REVENUES								
FEDERAL FUNDS	\$ 257,739	\$ 1,473,952	\$ 177,817	\$ 2,133,800	12.08%		12.08%	69.08%
OTHER REVENUE	12,954	55,313	6,603	79,241	16.35%		16.35%	69.80%
TOTAL REVENUES	270,693	1,529,265	184,420	2,213,041	12.23%		12.23%	69.10%
EXPENDITURES								
SALARY	110,735	774,942	106,770	1,281,235	8.64%		8.64%	60.48%
BENEFITS	38,654	300,095	40,120	481,444	8.03%		8.03%	62.33%
PURCHASED SERVICES	6,555	89,668	14,629	175,546	3.73%		3.73%	51.08%
SUPPLIES / MATERIALS	1,624	31,885	6,894	82,726	1.96%		1.96%	38.54%
CAPITAL OUTLAY	5,524	22,963	2,025	24,300	22.73%		22.73%	94.50%
OTHER	356	28,383	21,066	252,790	0.14%		0.14%	11.23%
TOTAL EXPENDITURES	163,448	1,247,936	191,504	2,298,041	7.11%		7.11%	54.30%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	107,245	281,329	(7,084)	(85,000)				
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	-	-		-	-
INSURANCE FUND	-	-	-	-	-		-	-
COLORADO PRESCHOOL	-	-	-	-	-		-	-
TOTAL ALLOCATIONS								
TRANSFERS IN								
TRANSFERS OUT	-	-	7,083	85,000				
NET TRANSFERS								
NET TRANSFERS	-	-	7,083	85,000				
NET ALLOCATIONS / TRANSFERS								
NET ALLOCATIONS / TRANSFERS	-	-	7,083	85,000				
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 107,245	\$ 281,329	\$ (1)	\$ (2)				
JULY 1, 2012	\$ 109,566							
JANUARY 31, 2013	\$ 304,061							
FEBRUARY 28, 2013	\$ 391,291							
PROJECTED FUND BALANCE ON 6-30-13								
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES								14.21%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
 FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013
 AND 2012 - 2013 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET		
REVENUES						
FEDERAL FUNDS	2/28/2013	59,520	476,157	714,235	(8.33)	(66.66)
OTHER REVENUE		340	-	-	24.31%	82.91%
TOTAL REVENUES		59,520	476,157	714,235	0.00%	0.00%
EXPENDITURES						
SALARY	237,718	33,211	265,689	398,533	8.65%	59.65%
BENEFITS	101,401	13,107	104,859	157,289	8.20%	64.47%
PURCHASED SERVICES	22,831	2,153	17,221	25,831	4.32%	88.39%
SUPPLIES / MATERIALS	10,417	1,266	10,130	15,195	3.46%	68.56%
CAPITAL OUTLAY	9,780	83	667	1,000	24.70%	978.00%
OTHER	26,036	9,699	77,591	116,387	0.17%	22.37%
TOTAL EXPENDITURES	408,183	59,519	476,157	714,235	6.92%	57.15%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	184,324	1	-	-		
ALLOCATIONS						
CAPITAL RESERVE	-	-	-	-		
INSURANCE FUND	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-		
TRANSFERS IN	-	-	-	-		
TRANSFERS OUT	-	-	-	-		
NET TRANSFERS	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 184,324	\$ 1	\$ -	\$ -		

CASH BALANCE		PROJECTED FUND BALANCE
JULY 1, 2012	\$ (127,854)	ON 6-30-13
JANUARY 31, 2013	\$ (61,413)	PROJECTED FUND BALANCE
FEBRUARY 28, 2013	\$ 56,530	AS A % OF BUDGETED EXPENDITURES
		(\$0/\$714,235)
		0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 PUPIL ACTIVITIES FUND (FUND 23)
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013
 AND 2012 - 2013 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (66.66)
	FEB 2013	YEAR TO DATE 2/28/2013	MONTH	YEAR TO DATE	TOTAL BUDGET 2012-2013	MONTHLY BUDGET PERCENT (8.33)	
REVENUES	\$ 38,148	\$ 387,761	\$ -	\$ -	\$ -	0.00%	0.00%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	500	9,299	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	5,230	26,536	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	55,462	313,107	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	61,192	348,942	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(23,044)	38,819	-	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (23,044)	\$ 38,819	\$ -	\$ -	\$ -		

CASH BALANCE						
JULY 1, 2012	\$ 324,615		PROJECTED FUND BALANCE		\$ -	
JANUARY 31, 2013	\$ 386,490		ON 6-30-13			
FEBRUARY 28, 2013	\$ 363,518		PROJECTED FUND BALANCE			
			AS A % OF BUDGETED			
			EXPENDITURES			0.00%
			(\$0.00/0.00)			

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013
AND 2012 - 2013 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013

	ACTUAL EXPENDITURES			BUDGETED EXPENDITURES			YEAR TO DATE BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET	PERCENT		
REVENUES								
PROPERTY TAXES	FEB 2013	2/28/2013						
PROCEEDS FROM REFUNDING BONDS	\$ 68,647	\$ 204,887	\$ 156,237	\$ 1,249,895	\$ 1,874,842	3.66%	10.93%	
OTHER REVENUE	(40)	7,679	500	4,000	6,000	0.00%	0.00%	
TOTAL REVENUES	68,607	212,566	156,737	1,253,895	1,880,842	3.65%	11.30%	
EXPENDITURES								
SALARY	-	-	-	-	-	0.00%	0.00%	
BENEFITS	-	-	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	-	3,500	292	2,333	3,500	0.00%	100.00%	
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%	
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%	
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%	
OTHER	-	1,573,163	155,944	1,247,549	1,871,324	0.00%	84.07%	
TOTAL EXPENDITURES	-	1,576,663	156,236	1,249,882	1,874,824	0.00%	84.10%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	68,607	(1,364,097)	501	4,013	6,018			
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	-	-	-	-			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 68,607	\$ (1,364,097)	\$ 501	\$ 4,013	\$ 6,018			

CASH BALANCE							
JULY 1, 2012	\$ 1,551,019						
JANUARY 31, 2013	\$ 118,315						
FEBRUARY 28, 2013	\$ 186,922						
PROJECTED FUND BALANCE ON 6-30-13					\$ 1,669,840		
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES						89.07%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 51)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013
AND 2012 - 2013 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2013

	ACTUAL			BUDGETED			YEAR TO DATE BUDGET PERCENT (66.66)
	FEB 2013	YEAR TO DATE 2/28/2013	MONTH	YEAR TO DATE 2012-2013	MONTHLY BUDGET PERCENT (8.33)	TOTAL BUDGET 2012-2013	
REVENUES							
LUNCH TICKET REVENUE	\$ 19,931	\$ 140,055	\$ 18,333	\$ 146,667	9.06%	\$ 220,000	63.66%
STATE REVENUE	1,000	20,420	9,059	72,470	0.92%	108,705	18.78%
FEDERAL REVENUE	111,211	645,040	90,250	722,000	10.27%	1,083,000	59.56%
OTHER REVENUE	108	10,782	2,596	20,767	0.35%	31,150	34.61%
TOTAL REVENUES	132,250	816,297	120,238	961,904	9.17%	1,442,855	56.58%
EXPENDITURES							
SALARY	39,989	239,723	31,674	253,388	10.52%	380,082	63.07%
BENEFITS	13,128	94,495	11,724	93,789	9.33%	140,684	67.17%
PURCHASED SERVICES	533	3,201	600	4,800	7.40%	7,200	44.46%
SUPPLIES / MATERIALS	58,983	496,972	62,975	503,803	7.81%	755,705	65.76%
CAPITAL OUTLAY	3,596	27,278	10,125	81,000	2.96%	121,500	22.45%
OTHER	18	(9,955)	-	-	0.00%	-	0.00%
TOTAL EXPENDITURES	116,247	851,714	117,098	936,780	8.27%	1,405,171	60.61%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	16,003	(35,417)	3,140	25,124		37,684	
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-	-
COLORADO PRESCHOOL	-	-	-	-	-	-	-
TOTAL ALLOCATIONS	-	-	-	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-	-
NET TRANSFERS	-	-	-	-	-	-	-
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 16,003	\$ (35,417)	\$ 3,140	\$ 25,124		\$ 37,684	
CASH BALANCE							
JULY 1, 2012	\$ 921,155	PROJECTED FUND BALANCE ON 6-30-13	\$ 1,111,750				
JANUARY 31, 2013	\$ 875,019	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES					
FEBRUARY 28, 2013	\$ 885,773	(\$1,111,750/(\$1,405,171))					79.12%