

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month and Year To Date Ended December 31, 2010

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED DECEMBER 31, 2010

	ACTUAL EXPENDITURES			BUDGETED EXPENDITURES			YEAR TO DATE BUDGET PERCENT (50.00)
	DECEMBER, 2010	YEAR TO DATE 12/31/2010	YEAR TO DATE 12/31/2009	MONTH 1, 2010	YEAR TO DATE 11/30/09	TOTAL BUDGET 2010-2011	
<u>REVENUES</u>	\$ 1,221,322	\$ 8,975,813	\$ 9,767,814	\$ 1,871,873	\$ 11,231,238	\$ 22,462,476	39.96%
<u>EXPENDITURES</u>							
SALARY	1,392,279	6,949,101	6,887,866	1,169,897	7,019,384	14,038,768	49.50%
BENEFITS	327,305	1,915,910	1,883,138	349,132	2,094,790	4,189,580	45.73%
PURCHASED SERVICES	101,828	421,636	419,468	88,435	530,613	1,061,225	39.73%
SUPPLIES / MATERIALS	146,149	591,513	676,829	108,837	653,021	1,306,041	45.29%
CAPITAL OUTLAY	31,697	44,349	20,568	32,743	196,455	392,910	11.29%
OTHER	71,229	139,700	131,153	10,260	61,558	123,116	57.86%
TOTAL EXPENDITURES	2,070,487	10,062,209	10,019,022	1,759,304	10,555,821	21,111,640	47.66%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(849,165)	(1,086,396)	(251,208)	112,569	675,417	1,350,836	
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	(43,250)	(259,500)	(519,000)	
INSURANCE FUND	-	(200,000)	(375,000)	(31,250)	(187,500)	(375,000)	
COLORADO PRESCHOOL	-	-	(367,030)	(29,038)	(174,225)	(348,450)	
TOTAL ALLOCATIONS	-	(200,000)	(742,030)	(103,538)	(621,225)	(1,242,450)	
TRANSFERS IN	-	-	-	-	-	-	
TRANSFERS OUT	-	-	-	(14,273)	(85,639)	(171,278)	
NET TRANSFERS	-	-	-	(14,273)	(85,639)	(171,278)	
NET ALLOCATIONS / TRANSFERS	-	(200,000)	(742,030)	(117,811)	(706,864)	(1,413,728)	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (849,165)	\$ (1,286,396)	\$ (993,238)	\$ (5,242)	\$ (31,447)	\$ (62,892)	
CASH BALANCE							
JULY 1, 2010		\$ 8,115,660					
NOVEMBER 30, 2010		\$ 7,460,661					
DECEMBER 31, 2010		\$ 6,652,571					
PROJECTED FUND BALANCE ON 6-30-11						\$ 5,951,950	
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES						(5,951,950/21,111,640)	28.19%

Cash Advance to Mill Levy - \$150,000

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED DECEMBER 31, 2010

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (50.00)
	DECEMBER, 2010	12/31/2010	12/31/2009	MONTH	YEAR TO DATE	TOTAL BUDGET 2010-2011	
REVENUES	\$ 360	\$ 35,670	\$ 37,474	\$ 45,208	\$ 271,250	\$ 542,500	0.07%
EXPENDITURES							
SALARY	-	-	6,872	-	-	-	0.00%
BENEFITS	-	-	990	-	-	-	0.00%
PURCHASED SERVICES	11,383	158,350	205,921	30,167	181,000	362,000	43.74%
SUPPLIES / MATERIALS	3,029	5,259	1,271	-	-	-	0.00%
CAPITAL OUTLAY	77,010	509,770	253,360	59,753	358,517	717,033	10.74%
OTHER	-	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	91,422	673,379	468,414	89,920	539,517	1,079,033	8.47%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(91,062)	(637,709)	(430,940)	(44,712)	(268,267)	(536,533)	
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-	-	
INSURANCE FUND	-	-	-	-	-	-	
COLORADO PRESCHOOL	-	-	-	-	-	-	
TOTAL ALLOCATIONS	-	-	-	-	-	-	
TRANSFERS IN							
TRANSFERS OUT							
NET TRANSFERS							
NET ALLOCATIONS / TRANSFERS							
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (91,062)	\$ (637,709)	\$ (430,940)	\$ (44,712)	\$ (268,267)	\$ (536,533)	

CASH BALANCE						
JULY 1, 2010	\$ 541,507					
NOVEMBER 30, 2010	\$ 94,860					
DECEMBER 31, 2010	\$ 53,798					
PROJECTED FUND BALANCE ON 6-30-11	\$ -					
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,079,033)	0.00%					

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED DECEMBER 31, 2010

	ACTUAL EXPENDITURES				BUDGETED EXPENDITURES			
	DECEMBER, 2010	YEAR TO DATE 12/31/2010	YEAR TO DATE 12/31/2009	MONTH 5,758	YEAR TO DATE 34,550	TOTAL BUDGET 2010-2011	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (50.00)
REVENUES	\$ 647	\$ 22,575	\$ 36,814	\$ 5,758	\$ 34,550	\$ 69,100	0.94%	32.67%
EXPENDITURES								
SALARY	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	4,288	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	392	37,249	25,206	96,002	576,015	1,152,029	0.03%	3.23%
OTHER	-	-	33,335	8,333	50,000	100,000	0.00%	0.00%
TOTAL EXPENDITURES	392	41,537	58,541	104,335	626,015	1,252,029	0.03%	3.32%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	255	(18,962)	(21,727)	(98,577)	(591,465)	(1,182,929)		
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	43,250	259,500	519,000		
INSURANCE FUND	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	43,250	259,500	519,000		
TRANSFERS IN	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	43,250	259,500	519,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 255	\$ (18,962)	\$ (21,727)	\$ (55,327)	\$ (331,965)	\$ (663,929)		
CASH BALANCE								
JULY 1, 2010	\$	594,207						
NOVEMBER 30, 2010	\$	574,990						
DECEMBER 31, 2010	\$	575,245						0.00%

PROJECTED FUND BALANCE ON 6-30-11 \$ -
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/(\$1,252,029) 0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED DECEMBER 31, 2010

	ACTUAL EXPENDITURES				BUDGETED EXPENDITURES			
	DECEMBER, 2010	YEAR TO DATE 12/31/2010	YEAR TO DATE 12/31/2009	MONTH	YEAR TO DATE 5,125	TOTAL BUDGET 2010-2011	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (50.00)
<u>REVENUES</u>	4	\$ 209	\$ 747	\$ 854	\$ 5,125	\$ 10,250	0.04%	2.04%
<u>EXPENDITURES</u>								
SALARY	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	17,212	288,675	360,491	30,963	185,780	371,559	4.63%	77.69%
SUPPLIES / MATERIALS	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	17,212	288,675	360,491	30,963	185,780	371,559	4.63%	77.69%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(17,208)	(288,466)	(359,744)	(30,109)	(180,655)	(361,309)		
<u>ALLOCATIONS</u>								
CAPITAL RESERVE	-	-	-	-	-	-	-	-
INSURANCE FUND	-	200,000	375,000	31,250	187,500	375,000		
COLORADO PRESCHOOL	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	200,000	375,000	31,250	187,500	375,000		
TRANSFERS IN	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	200,000	375,000	31,250	187,500	375,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (17,208)	\$ (88,466)	\$ 15,256	\$ 1,141	\$ 6,845	\$ 13,691		
<u>CASH BALANCE</u>								
JULY 1, 2010		\$ 193,434						
NOVEMBER 30, 2010		\$ 122,176						
DECEMBER 31, 2010		\$ 104,968						
PROJECTED FUND BALANCE ON 6-30-11						\$ 111,186		
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES								29.92%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED DECEMBER 31, 2010

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (50.00)
	DECEMBER, 2010	YEAR TO DATE 12/31/2010	YEAR TO DATE 12/31/2009	MONTH	YEAR TO DATE 1,325	TOTAL BUDGET 2010-2011		
REVENUES	\$ 11	\$ 661	\$ 905	\$ 221	\$ 1,325	\$ 2,650	0.42%	24.94%
EXPENDITURES								
SALARY	20,207	77,265	69,268	13,333	80,000	160,000	12.63%	48.29%
BENEFITS	6,831	36,911	33,069	6,513	39,080	78,160	8.74%	47.22%
PURCHASED SERVICES	1,103	2,776	427	375	2,250	4,500	24.51%	61.69%
SUPPLIES / MATERIALS	1,676	7,334	6,858	1,375	8,250	16,500	10.16%	44.45%
CAPITAL OUTLAY	89	2,257	619	125	750	1,500	5.93%	150.47%
OTHER	37	5,692	10,176	2,667	16,000	32,000	0.12%	17.79%
TOTAL EXPENDITURES	29,943	132,235	120,417	24,388	146,330	292,660	10.23%	45.18%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(29,932)	(131,574)	(119,512)	(24,167)	(145,005)	(290,010)		

ALLOCATIONS	DECEMBER, 2010	YEAR TO DATE 12/31/2010	YEAR TO DATE 12/31/2009	MONTH	YEAR TO DATE 1,325	TOTAL BUDGET 2010-2011	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (50.00)
CAPITAL RESERVE	-	-	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-	-	-
COLORADO PRESCHOOL	-	-	367,030	29,038	174,225	348,450		
TOTAL ALLOCATIONS	-	-	367,030	29,038	174,225	348,450		
TRANSFERS IN	-	-	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-	-	-
NET TRANSFERS	-	-	-	-	-	-	-	-
NET ALLOCATIONS / TRANSFERS	-	-	367,030	29,038	174,225	348,450		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (29,932)	\$ (131,574)	\$ 247,518	\$ 4,871	\$ 29,220	\$ 58,440		

CASH BALANCE								
JULY 1, 2010	\$ 173,566							
NOVEMBER 30, 2010	\$ 71,924							
DECEMBER 31, 2010	\$ 41,992							
PROJECTED FUND BALANCE ON 6-30-11							\$ 210,401	
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$210,401/\$292,660)								71.89%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED DECEMBER 31, 2010

	ACTUAL EXPENDITURES			BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	TOTAL BUDGET 2010-2011	YEAR TO DATE 1,145,850	MONTH 190,975	YEAR TO DATE 1,100,850	MONTHLY BUDGET PERCENT (15.54%)	YEAR TO DATE BUDGET PERCENT (59.80%)
	DECEMBER, 2010	12/31/2010	12/31/2009	DECEMBER, 2010	12/31/2010	12/31/2009							
<u>REVENUES</u>	\$ 356,228	\$ 1,370,414	\$ 1,113,041	\$	\$ 1,145,850	\$ 2,291,700							
<u>EXPENDITURES</u>													
SALARY	131,060	672,946	593,044		563,000	1,126,000				93,833	1,100,850	11.64%	59.76%
BENEFITS	35,580	207,109	187,598		165,850	331,700				27,642	1,100,850	10.73%	62.44%
PURCHASED SERVICES	10,140	95,855	86,223		172,000	344,000				28,667	1,100,850	2.95%	27.86%
SUPPLIES / MATERIALS	6,381	142,193	164,636		135,000	270,000				22,500	1,100,850	2.36%	52.66%
CAPITAL OUTLAY	-	89,134	21,197		25,000	50,000				4,167	1,100,850	0.00%	178.27%
OTHER	801	16,264	28,373		40,000	80,000				6,667	1,100,850	1.00%	20.33%
TOTAL EXPENDITURES	183,962	1,223,501	1,081,071		1,100,850	2,201,700				188,476	1,100,850	8.36%	55.57%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	172,266	146,913	31,970		45,000	90,000				7,499	45,000		
<u>ALLOCATIONS</u>													
CAPITAL RESERVE	-	-	-		-	-				-	-		
INSURANCE FUND	-	-	-		-	-				-	-		
COLORADO PRESCHOOL	-	-	-		-	-				-	-		
TOTAL ALLOCATIONS	-	-	-		-	-				-	-		
TRANSFERS IN	-	-	-		-	-				-	-		
TRANSFERS OUT	-	-	-		(45,000)	(90,000)				(7,500)	(45,000)		
NET TRANSFERS	-	-	-		(45,000)	(90,000)				(7,500)	(45,000)		
NET ALLOCATIONS / TRANSFERS	-	-	-		(45,000)	(90,000)				(7,500)	(45,000)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 172,266	\$ 146,913	\$ 31,970		\$ -	\$ -				(1)	\$ -		
JULY 1, 2010	\$	170,864											
NOVEMBER 30, 2010	\$	242,882											
DECEMBER 31, 2010	\$	315,147											
PROJECTED FUND BALANCE ON 6-30-11						\$ 323,046							
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$323,046/\$2,201,700)						14.67%							

MORGAN COUNTY SCHOOL DISTRICT RE-3
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
 FOR THE MONTH AND YEAR TO DATE ENDED DECEMBER 31, 2010

	ACTUAL EXPENDITURES			BUDGETED EXPENDITURES			YEAR TO DATE BUDGET PERCENT (50.00)
	YEAR TO DATE 12/31/2010	YEAR TO DATE 12/31/2009	YEAR TO DATE 12/31/2010	MONTH 59,019	YEAR TO DATE 354,112	TOTAL BUDGET 2010-2011	
<u>REVENUES</u>	\$ 117,148	\$ 307,247	\$ 311,852	\$ 59,019	\$ 354,112	\$ 708,224	16.54%
<u>EXPENDITURES</u>							
SALARY	32,376	157,064	176,964	31,104	186,624	375,248	8.67%
BENEFITS	12,250	64,585	69,203	21,073	126,436	252,871	4.84%
PURCHASED SERVICES	4,312	10,416	13,324	2,203	13,216	26,431	16.31%
SUPPLIES / MATERIALS	1,434	12,034	9,750	1,483	8,899	17,797	8.06%
CAPITAL OUTLAY	-	13,684	30,540	208	1,250	2,500	0.00%
OTHER	200	23,883	9,686	4,626	27,755	55,510	0.36%
TOTAL EXPENDITURES	50,572	281,666	309,467	60,697	364,180	728,357	6.94%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	66,576	25,581	2,385	(1,678)	(10,068)	(20,133)	
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-	-	
INSURANCE FUND	-	-	-	-	-	-	
COLORADO PRESCHOOL	-	-	-	-	-	-	
TOTAL ALLOCATIONS	-	-	-	-	-	-	
TRANSFERS IN	-	-	-	-	-	-	
TRANSFERS OUT	-	-	-	-	-	-	
NET TRANSFERS	-	-	-	-	-	-	
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 66,576	\$ 25,581	\$ 2,385	\$ (1,678)	\$ (10,068)	\$ (20,133)	
<u>CASH BALANCE</u>							
JULY 1, 2010	\$ (4,708)					\$ -	
NOVEMBER 30, 2010	\$ (71,529)						
DECEMBER 31, 2010	\$ (4,953)						
							0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 26)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED DECEMBER 31, 2010

	ACTUAL EXPENDITURES			BUDGETED EXPENDITURES			YEAR TO DATE	
	DECEMBER, 2010	12/31/2010	12/31/2009	MONTH	YEAR TO DATE	TOTAL BUDGET 2010-2011	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (50.00)
<u>REVENUES</u>	\$ 2,798	\$ 58,436	\$ 60,080	\$ 8,483	\$ 50,900	\$ 101,800	2.75%	57.40%
<u>EXPENDITURES</u>								
SALARY	6,423	50,555	50,722	7,083	42,500	85,000	7.56%	59.48%
BENEFITS	1,289	10,250	9,792	1,500	9,000	18,000	7.16%	56.94%
PURCHASED SERVICES	-	663	1,372	125	750	1,500	0.00%	44.20%
SUPPLIES / MATERIALS	873	4,985	2,893	375	2,250	4,500	19.40%	110.78%
CAPITAL OUTLAY	-	4,770	-	42	250	500	0.00%	954.00%
OTHER	-	1,247	2,653	17	100	200	0.00%	623.50%
TOTAL EXPENDITURES	8,585	72,470	67,432	9,142	54,850	109,700	7.83%	66.06%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(5,787)	(14,034)	(7,352)	(659)	(3,950)	(7,900)		
<u>ALLOCATIONS</u>								
CAPITAL RESERVE	-	-	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-	-	-
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	(333)	(2,000)	(4,000)		
NET TRANSFERS	-	-	-	(333)	(2,000)	(4,000)		
NET ALLOCATIONS / TRANSFERS	-	-	-	(333)	(2,000)	(4,000)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (5,787)	\$ (14,034)	\$ (7,352)	\$ (992)	\$ (5,950)	\$ (11,900)		
<u>CASH BALANCE</u>								
JULY 1, 2010		\$ 56,776						
NOVEMBER 30, 2010		\$ 48,574						
DECEMBER 31, 2010		\$ 42,683						
PROJECTED FUND BALANCE ON 6-30-11						\$ 39,260		
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES								35.79%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED DECEMBER 31, 2010

	ACTUAL EXPENDITURES				BUDGETED EXPENDITURES				YEAR TO BUDGET PERCENT (50.00)
	DECEMBER, 2010	YEAR TO DATE 12/31/2010	YEAR TO DATE 12/31/2009	MONTH 12/31/2009	YEAR TO DATE 9/30/2010	YEAR TO DATE 9/30/2009	MONTH 9/30/2009	TOTAL BUDGET 2010-2011	
REVENUES	\$ 1,252	\$ 123,855	\$ 129,185	\$ 159,667	\$ 958,000	\$ 1,916,000	\$ 1,916,000	0.07%	6.46%
EXPENDITURES									
SALARY	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	2,500	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	0.00%	0.00%
OTHER	1,535,732	1,535,732	1,521,203	157,989	947,933	1,895,865	1,895,865	81.00%	81.00%
TOTAL EXPENDITURES	1,535,732	1,538,232	1,521,203	157,989	947,933	1,895,865	1,895,865	81.00%	81.14%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(1,534,480)	(1,414,377)	(1,392,018)	1,678	10,067	20,135	20,135		
ALLOCATIONS									
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-	-	-	-
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-	-
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-	-	-	-
NET TRANSFERS	-	-	-	-	-	-	-	-	-
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-	-
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (1,534,480)	\$ (1,414,377)	\$ (1,392,018)	\$ 1,678	\$ 10,067	\$ 20,135	\$ 20,135		

CASH BALANCE									
JULY 1, 2010	\$ 1,509,577								\$ 1,509,577
NOVEMBER 30, 2010	\$ 1,629,680								
DECEMBER 31, 2010	\$ 95,200								84.37%
PROJECTED FUND BALANCE ON 6-30-11									\$ 1,599,498
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$1,599,498/\$1,895,865)									84.37%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 51)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED DECEMBER 31, 2010

	ACTUAL EXPENDITURES			BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	TOTAL BUDGET 2010-2011	YEAR TO DATE	MONTH	YEAR TO DATE	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE
	DECEMBER, 2010	12/31/2010	12/31/2009	DECEMBER, 2010	12/31/2010	12/31/2009							
REVENUES	\$ 148,374	\$ 462,477	\$ 463,124	\$ 724,750	\$ 1,449,500		10.24%						
EXPENDITURES													
SALARY	48,025	185,888	160,735	185,500	371,000		12.94%	371,000					50.10%
BENEFITS	12,149	65,150	60,154	67,500	135,000		9.00%	135,000					48.26%
PURCHASED SERVICES	250	2,367	2,067	3,250	6,500		3.85%	6,500					36.42%
SUPPLIES / MATERIALS	49,279	322,436	279,770	370,250	740,500		6.65%	740,500					43.54%
CAPITAL OUTLAY	987	4,211	22,849	7,750	15,500		6.37%	15,500					27.17%
OTHER	(525)	(6,812)	(6,919)	10,775	21,550		-2.44%	21,550					-31.61%
TOTAL EXPENDITURES	110,165	573,240	518,656	645,025	1,290,050		8.54%	1,290,050					44.44%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	38,209	(110,763)	(55,532)	79,725	159,450			159,450					
ALLOCATIONS													
CAPITAL RESERVE	-	-	-	-	-			-					-
INSURANCE FUND	-	-	-	-	-			-					-
COLORADO PRESCHOOL	-	-	-	-	-			-					-
TOTAL ALLOCATIONS	-	-	-	-	-			-					-
TRANSFERS IN	-	-	-	-	-			-					-
TRANSFERS OUT	-	-	-	-	-			-					-
NET TRANSFERS	-	-	-	-	-			-					-
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-			-					-
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 38,209	\$ (110,763)	\$ (55,532)	\$ 79,725	\$ 159,450			\$ 159,450					
CASH BALANCE													
JULY 1, 2010		\$ 701,401											
NOVEMBER 30, 2010		\$ 552,311											
DECEMBER 31, 2010		\$ 590,567											
PROJECTED FUND BALANCE ON 6-30-11								\$ 1,004,789					
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES													77.89%