

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month and Year To Date Ended April 30, 2011

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED APRIL, 2011

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	APRIL, 2011	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT		
REVENUES								
PROPERTY/SPEC. OWNERSHIP TAXES	215,357	2,708,543	506,982	5,069,822	6,083,786	3.54%	44.52%	
STATE EQUALIZATION	1,168,238	12,240,082	1,229,950	12,299,504	14,759,405	7.32%	82.93%	
STATE FUNDS	21,703	657,498	56,389	563,886	676,663	3.21%	97.17%	
FEDERAL FUND	1,056,252	1,297,952	145,138	1,451,378	1,741,654	60.65%	74.52%	
OTHER REVENUE	16,244	211,654	16,782	167,821	201,385	8.07%	105.10%	
FISCAL RESERVE	-	-	(70,447)	(704,467)	(845,360)	0.00%	0.00%	
TOTAL REVENUE	2,477,794	17,115,729	1,884,794	18,847,944	22,617,533	10.96%	75.67%	
EXPENDITURES								
SALARY	1,125,714	11,769,910	1,191,951	11,919,508	14,303,409	7.87%	82.29%	
BENEFITS	332,309	3,254,012	338,209	3,382,085	4,038,502	8.19%	80.18%	
PURCHASED SERVICES	97,473	940,978	96,167	961,667	1,154,000	8.45%	81.54%	
SUPPLIES / MATERIALS	104,873	1,016,888	114,796	1,147,963	1,377,555	7.61%	73.82%	
CAPITAL OUTLAY	1,227	59,347	18,260	182,604	219,125	0.56%	27.08%	
OTHER	1,785	176,079	9,417	94,167	113,000	1.58%	155.82%	
TOTAL EXPENDITURES	1,663,381	17,217,214	1,768,800	17,687,994	21,225,591	7.84%	81.12%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	814,413	(101,485)	115,994	1,159,950	1,391,942			
ALLOCATIONS								
CAPITAL RESERVE	(519,000)	(519,000)	(43,250)	(432,500)	(519,000)			
INSURANCE FUND	(75,000)	(375,000)	(31,250)	(312,500)	(375,000)			
COLORADO PRESCHOOL	(200,000)	(300,000)	(27,439)	(274,390)	(329,268)			
TOTAL ALLOCATIONS	(794,000)	(1,194,000)	(101,939)	(1,019,390)	(1,223,268)			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	(6,250)	(62,500)	(75,000)			
NET TRANSFERS	-	-	(6,250)	(62,500)	(75,000)			
NET ALLOCATIONS / TRANSFERS	(794,000)	(1,194,000)	(108,189)	(1,081,890)	(1,298,268)			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 20,413	\$ (1,295,485)	\$ 7,805	\$ 78,060	\$ 93,674			

CASH BALANCE					
JULY 1, 2010	\$ 8,115,660	PROJECTED FUND BALANCE			
		ON 6-30-11	\$	6,528,469	
MARCH 31, 2011	\$ 6,507,237	PROJECTED FUND BALANCE			
		AS A % OF BUDGETED			
APRIL 30, 2011	\$ 6,650,533	EXPENDITURES			
		(6,528,469/21,225,591)			30.76%

Cash Advance to Mill Levy - \$150,000

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED APRIL, 2011

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		YEAR TO DATE	
	APRIL, 2011	YEAR TO DATE 4/30/2011	MONTH	YEAR TO DATE	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
REVENUES						
PROPERTY TAXES	16,068	215,480	45,000	450,000	2.98%	39.90%
OTHER REVENUE	4	1,787	208	2,500	0.16%	71.48%
TOTAL REVENUE	16,072	217,267	45,208	452,083	2.96%	40.05%
EXPENDITURES						
SALARY	-	-	-	-	0.00%	0.00%
BENEFITS	-	798	-	-	0.00%	0.00%
PURCHASED SERVICES	24,130	280,223	30,167	301,667	6.67%	77.41%
SUPPLIES / MATERIALS	-	5,258	-	-	0.00%	0.00%
CAPITAL OUTLAY	(280,836)	299,890	57,545	575,448	-40.67%	43.43%
OTHER	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	(256,706)	586,169	87,712	877,115	-24.39%	55.69%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	272,778	(368,902)	(42,504)	(425,032)		
ALLOCATIONS						
CAPITAL RESERVE	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-
COLORADO PRESCHOOL	-	-	-	-	-	-
TOTAL ALLOCATIONS	-	-	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-
NET TRANSFERS	-	-	-	-	-	-
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 272,778	\$ (368,902)	\$ (42,504)	\$ (425,032)	\$ (510,037)	
CASH BALANCE						
JULY 1, 2010	\$	541,507				\$
MARCH 31, 2011	\$	149,827				
APRIL 30, 2011	\$	3,962				
PROJECTED FUND BALANCE ON 6-30-11						\$
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES						0.00%

Cash Advance from General Fund - \$150,000
Note 1 - \$318,643.32 expended for new boilers and roof replacement reclassified to Capital Reserve Fund

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED APRIL, 2011

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
	APRIL, 2011	YEAR TO DATE 4/30/2011	MONTH	YEAR TO DATE 2010-2011	MONTHLY BUDGET PERCENT (8.33)	TOTAL BUDGET 2010-2011	YEAR TO DATE BUDGET PERCENT (83.33)
REVENUES							
E-RATE	-	21,788	5,150	61,800	0.00%	61,800	35.26%
OTHER REVENUE	2,392	3,962	608	7,300	32.77%	7,300	54.27%
TOTAL REVENUES	2,392	25,750	5,758	69,100	3.46%	69,100	37.26%
EXPENDITURES							
SALARY	-	-	-	-	0.00%	-	0.00%
BENEFITS	-	-	-	-	0.00%	-	0.00%
PURCHASED SERVICES	-	4,288	-	-	0.00%	-	0.00%
SUPPLIES / MATERIALS	-	-	-	-	0.00%	-	0.00%
CAPITAL OUTLAY	346,167	387,541	96,369	1,156,430	29.93%	1,156,430	33.51%
OTHER	-	-	8,333	100,000	0.00%	100,000	0.00%
TOTAL EXPENDITURES	346,167	391,829	104,702	1,256,430	27.55%	1,256,430	31.19%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(343,775)	(366,079)	(98,944)	(1,187,330)			
ALLOCATIONS							
CAPITAL RESERVE	519,000	519,000	43,250	432,500		519,000	
INSURANCE FUND	-	-	-	-		-	
COLORADO PRESCHOOL	-	-	-	-		-	
TOTAL ALLOCATIONS	519,000	519,000	43,250	432,500		519,000	
TRANSFERS IN	-	-	-	-		-	
TRANSFERS OUT	-	-	-	-		-	
NET TRANSFERS	-	-	-	-		-	
NET ALLOCATIONS / TRANSFERS	519,000	519,000	43,250	432,500		519,000	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 175,225	\$ 152,921	\$ (55,694)	\$ (556,942)		\$ (668,330)	
CASH BALANCE							
JULY 1, 2010	\$	594,207					
MARCH 31, 2011	\$	571,903					
APRIL 30, 2011	\$	747,128					
EXPENDITURES AS A % OF BUDGETED							0.00%

PROJECTED FUND BALANCE ON 6-30-11 \$

PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/(\$1,256,430)) 0.00%

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED APRIL, 2011

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL, 2011	YEAR TO DATE 4/30/2011	MONTH	YEAR TO DATE	TOTAL BUDGET 2010-2011	MONTHLY BUDGET PERCENT (8.33)	
OTHER REVENUE	213	831	854	8,542	10,250	2.08%	8.11%
TOTAL REVENUES	213	831	854	8,542	10,250	2.08%	8.11%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	216	361,874	30,963	309,630	371,559	0.06%	97.39%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	7,617	47,831	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	7,833	409,705	30,963	309,630	371,559	2.11%	110.27%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(7,620)	(408,874)	(30,109)	(301,088)	(361,309)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-	-	-
INSURANCE FUND	75,000	375,000	31,250	312,500	375,000		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	75,000	375,000	31,250	312,500	375,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	75,000	375,000	31,250	312,500	375,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 67,380	\$ (33,874)	\$ 1,141	\$ 11,412	\$ 13,691		

CASH BALANCE						
JULY 1, 2010	\$ 193,434		PROJECTED FUND BALANCE		\$ 200,658	
			ON 6-30-11			
MARCH 31, 2011	\$ 92,180		PROJECTED FUND BALANCE			
			AS A % OF BUDGETED			
APRIL 30, 2011	\$ 159,560		EXPENDITURES		54.00%	
			(\$200,658/(\$371,559))			

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED APRIL, 2011

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (83.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL 2011	YEAR TO DATE 4/30/2011	MONTH	YEAR TO DATE	TOTAL BUDGET 2010-2011	MONTHLY BUDGET PERCENT (8.33)		
REVENUES								
FEDERAL FUNDS	303	2,152	183	1,833	2,200	13.77%	97.82%	
OTHER REVENUE	11	372	38	375	450	2.44%	82.67%	
TOTAL REVENUES	314	2,524	221	2,208	2,650	11.85%	95.25%	
EXPENDITURES								
SALARY	13,775	135,674	13,333	133,333	160,000	8.61%	84.80%	
BENEFITS	6,199	63,631	6,513	65,133	78,160	7.93%	81.41%	
PURCHASED SERVICES	236	4,403	467	4,667	5,600	4.21%	78.63%	
SUPPLIES / MATERIALS	2,224	14,001	1,833	18,333	22,000	10.11%	63.64%	
CAPITAL OUTLAY	358	3,705	417	4,167	5,000	7.16%	74.10%	
OTHER	153	20,749	3,750	37,500	45,000	0.34%	46.11%	
TOTAL EXPENDITURES	22,945	242,163	26,313	263,133	315,760	7.27%	76.69%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(22,631)	(239,639)	(26,092)	(260,925)	(313,110)			
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	200,000	300,000	27,439	274,390	329,268			
TOTAL ALLOCATIONS	200,000	300,000	27,439	274,390	329,268			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	200,000	300,000	27,439	274,390	329,268			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 177,369	\$ 60,361	\$ 1,347	\$ 13,465	\$ 16,158			

CASH BALANCE							
JULY 1, 2010	\$ 173,566						\$ 177,303
MARCH 31, 2011	\$ 56,558						
APRIL 30, 2011	\$ 233,639						56.15%
PROJECTED FUND BALANCE ON 6-30-11							
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$177,303/\$315,760)							

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED APRIL, 2011

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL, 2011	YEAR TO DATE 4/30/2011	MONTH 166,660	YEAR TO DATE 1,666,602	TOTAL BUDGET 2010-2011 1,999,922	MONTHLY BUDGET PERCENT (8.33) 7.29%	
REVENUES	145,882	1,973,702	24,315	243,148	291,778	0.43%	98.69%
FEDERAL FUNDS		71,622					24.55%
OTHER REVENUE	1,242						
TOTAL REVENUES	147,124	2,045,324	190,975	1,909,750	2,291,700	6.42%	89.25%
EXPENDITURES							
SALARY	108,467	1,117,321	93,833	938,333	1,126,000	9.63%	99.23%
BENEFITS	36,267	352,894	27,642	276,417	331,700	10.93%	106.39%
PURCHASED SERVICES	8,049	152,969	28,667	286,667	344,000	2.34%	44.47%
SUPPLIES / MATERIALS	2,565	151,298	22,500	225,000	270,000	0.95%	56.04%
CAPITAL OUTLAY	2,181	93,228	4,167	41,667	50,000	4.36%	186.46%
OTHER	1,231	43,626	6,667	66,667	80,000	1.54%	54.53%
TOTAL EXPENDITURES	158,760	1,911,336	183,476	1,834,751	2,201,700	7.21%	86.81%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(11,636)	133,988	7,499	74,999	90,000		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(7,500)	(75,000)	(90,000)		
NET TRANSFERS	-	-	(7,500)	(75,000)	(90,000)		
NET ALLOCATIONS / TRANSFERS	-	-	(7,500)	(75,000)	(90,000)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (11,636)	\$ 133,988	\$ (1)	\$ (1)	\$ -		
JULY 1, 2010	\$	170,864					
MARCH 31, 2011	\$	313,931					
APRIL 30, 2011	\$	302,021					
PROJECTED FUND BALANCE ON 6-30-11					\$ 219,653		
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES							9.98%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
 FOR THE MONTH AND YEAR TO DATE ENDED APRIL 2011

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL 2011	YEAR TO DATE 4/30/2011	MONTH	YEAR TO DATE	TOTAL BUDGET 2010-2011	MONTHLY BUDGET PERCENT (8.33)	
REVENUES	315	424,142	59,019	590,187	708,224	0.04%	59.89%
FEDERAL FUNDS	-	500	-	-	-	0.00%	0.00%
OTHER REVENUE	-	-	-	-	-	-	-
TOTAL REVENUES	315	424,642	59,019	590,187	708,224	0.04%	59.96%
EXPENDITURES							
SALARY	30,586	303,432	31,104	311,040	373,248	8.19%	81.30%
BENEFITS	12,249	117,474	21,073	210,726	252,871	4.84%	46.46%
PURCHASED SERVICES	1,243	20,036	2,203	22,026	26,431	4.70%	75.80%
SUPPLIES / MATERIALS	1,587	16,016	1,483	14,831	17,797	8.92%	89.99%
CAPITAL OUTLAY	1,566	32,491	208	2,083	2,500	62.64%	1299.64%
OTHER	-	33,130	4,626	46,258	55,510	0.00%	59.68%
TOTAL EXPENDITURES	47,231	522,579	60,697	606,964	728,357	6.48%	71.75%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(46,916)	(97,937)	(1,678)	(16,777)	(20,133)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-	-
COLORADO PRESCHOOL	-	-	-	-	-	-	-
TOTAL ALLOCATIONS	-	-	-	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-	-
NET TRANSFERS	-	-	-	-	-	-	-
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (46,916)	\$ (97,937)	\$ (1,678)	\$ (16,777)	\$ (20,133)		

CASH BALANCE						
JULY 1, 2010	\$ (4,708)		PROJECTED FUND BALANCE			
MARCH 31, 2011	\$ (58,359)		ON 6-30-11	\$ -		
APRIL 30, 2011	\$ (105,550)		PROJECTED FUND BALANCE			
			AS A % OF BUDGETED			
			EXPENDITURES			
			(\$0/\$728,357)			0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED APRIL, 2011

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL, 2011	YEAR TO DATE 4/30/2011	MONTH	YEAR TO DATE 2010-2011	
REVENUES	\$ 33,829	\$ 481,489	\$ -	\$ -	0.00%
EXPENDITURES					
SALARY	-	-	-	-	0.00%
BENEFITS	-	-	-	-	0.00%
PURCHASED SERVICES	7,844	25,454	-	-	0.00%
SUPPLIES / MATERIALS	3,453	56,167	-	-	0.00%
CAPITAL OUTLAY	-	22,071	-	-	0.00%
OTHER	37,334	366,367	-	-	0.00%
TOTAL EXPENDITURES	48,631	470,059	-	-	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(14,802)	11,430	-	-	-
ALLOCATIONS					
CAPITAL RESERVE	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-
COLORADO PRESCHOOL	-	-	-	-	-
TOTAL ALLOCATIONS	-	-	-	-	-
TRANSFERS IN	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-
NET TRANSFERS	-	-	-	-	-
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (14,802)	\$ 11,430	\$ -	\$ -	-

CASH BALANCE			
JULY 1, 2010	\$ 331,066	PROJECTED FUND BALANCE	\$ -
MARCH 31, 2011	\$ 357,879	ON 6-30-11	
APRIL 30, 2011	\$ 343,077	PROJECTED FUND BALANCE	
		AS A % OF BUDGETED	
		EXPENDITURES	
		(\$0.00/0.00)	0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 26)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED APRIL 2011

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES		YEAR TO DATE		
	APRIL 2011	YEAR TO DATE 4/30/2011	MONTH	YEAR TO DATE	TOTAL BUDGET 2010-2011	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
REVENUES	3,334	59,788	6,446	64,458	77,350	4.31%	77.30%
TUITION	565	15,444	638	6,375	7,650	7.39%	201.88%
TUITION REIMBURSEMENT	711	7,985	708	7,083	8,500	8.36%	93.94%
GRANTS	6	2,394	692	6,917	8,300	0.07%	28.84%
OTHER INCOME							
TOTAL REVENUES	4,616	85,611	8,484	84,833	101,800	4.53%	84.10%
EXPENDITURES							
SALARY	5,038	70,825	7,083	70,833	85,000	5.93%	83.32%
BENEFITS	1,262	15,317	1,500	15,000	18,000	7.01%	85.09%
PURCHASED SERVICES	2	895	125	1,250	1,500	0.13%	59.67%
SUPPLIES / MATERIALS	285	6,557	375	3,750	4,500	6.33%	145.71%
CAPITAL OUTLAY	-	4,770	42	417	500	0.00%	954.00%
OTHER	45	2,431	17	167	200	22.50%	1215.50%
TOTAL EXPENDITURES	6,632	100,795	9,142	91,417	109,700	6.05%	91.88%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(2,016)	(15,184)	(658)	(6,584)	(7,900)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	(333)	(3,333)	(4,000)		
TRANSFERS OUT	-	-	(333)	(3,333)	(4,000)		
NET TRANSFERS	-	-	(333)	(3,333)	(4,000)		
NET ALLOCATIONS / TRANSFERS	-	-	(333)	(3,333)	(4,000)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (2,016)	\$ (15,184)	\$ (991)	\$ (9,917)	\$ (11,900)		
CASH BALANCE							
JULY 1, 2010	\$	56,776					
MARCH 31, 2011	\$	43,438					
APRIL 30, 2011	\$	41,801					
EXPENDITURES AS A % OF BUDGETED							
EXPENDITURES							32.69%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 BOND REDEMPTION FUND (FUND 31)
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 FOR THE MONTH AND YEAR TO DATE ENDED APRIL, 2011

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE	
	APRIL, 2011	YEAR TO DATE 4/30/2011	MONTH 159,167	YEAR TO DATE 1,591,667	TOTAL BUDGET 2010-2011 1,910,000	MONTHLY BUDGET PERCENT (8.33)	BUDGET PERCENT (83.33)	DATE
REVENUES								
PROPERTY TAXES	56,028	749,920	500	5,000	6,000	2.93%	39.26%	
OTHER REVENUE	10	5,718				0.17%	95.30%	
TOTAL REVENUES	56,038	755,638	159,667	1,596,667	1,916,000	2.92%	39.44%	
EXPENDITURES								
SALARY	-	-	-	-	-	0.00%	0.00%	
BENEFITS	-	-	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	-	2,500	-	-	-	0.00%	0.00%	
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%	
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%	
OTHER	-	1,535,732	157,989	1,579,888	1,895,865	0.00%	81.00%	
TOTAL EXPENDITURES	-	1,538,232	157,989	1,579,888	1,895,865	0.00%	81.14%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	56,038	(782,594)	1,678	16,779	20,135			
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	-	-	-	-			
TRANSFERS IN								
TRANSFERS OUT								
NET TRANSFERS								
NET ALLOCATIONS / TRANSFERS								
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 56,038	\$ (782,594)	\$ 1,678	\$ 16,779	\$ 20,135			
CASH BALANCE								
JULY 1, 2010	\$ 1,509,577							
MARCH 31, 2011	\$ 670,945							
APRIL 30, 2011	\$ 726,983							
PROJECTED FUND BALANCE ON 6-30-11					\$ 1,590,864			
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES							83.91%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 51)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH AND YEAR TO DATE ENDED APRIL, 2011

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (83.33)
	APRIL, 2011	YEAR TO DATE 4/30/2011	MONTH	YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT (8.33)	
REVENUES							
LUNCH TICKET REVENUE	20,582	206,796	20,000	200,000	240,000	8.58%	86.17%
STATE REVENUE	2,154	30,695	8,333	83,333	100,000	2.15%	30.70%
FEDERAL REVENUE	227,577	866,358	90,883	908,833	1,090,600	20.87%	79.44%
OTHER REVENUE	1,086	10,487	1,575	15,750	18,900	5.75%	55.49%
TOTAL REVENUES	251,399	1,114,336	120,791	1,207,916	1,449,500	17.34%	76.88%
EXPENDITURES							
SALARY	34,312	323,664	30,917	309,167	371,000	9.25%	87.24%
BENEFITS	11,928	112,946	11,250	112,500	135,000	8.84%	83.66%
PURCHASED SERVICES	1,160	4,149	542	5,417	6,500	17.85%	63.83%
SUPPLIES / MATERIALS	36,970	601,449	61,708	617,083	740,500	4.99%	81.22%
CAPITAL OUTLAY	3,347	8,904	1,292	12,917	15,500	21.59%	57.45%
OTHER	(1,575)	(13,658)	1,796	17,958	21,550	-7.31%	-63.38%
TOTAL EXPENDITURES	86,142	1,037,454	107,505	1,075,042	1,290,050	6.68%	80.42%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	165,257	76,882	13,286	132,874	159,450		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS							
TRANSFERS IN							
TRANSFERS OUT							
NET TRANSFERS							
NET ALLOCATIONS / TRANSFERS							
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 165,257	\$ 76,882	\$ 13,286	\$ 132,874	\$ 159,450		
CASH BALANCE							
JULY 1, 2010	\$ 701,401						
MARCH 31, 2011	\$ 613,085						
APRIL 30, 2011	\$ 778,483						
PROJECTED FUND BALANCE ON 6-30-11					\$ 1,031,755		
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES							79.98%
							(\$1,031,755/(\$1,290,050))